

 FLORIDA ATLANTIC UNIVERSITY	COURSE CHANGE REQUEST Undergraduate Programs	UUPC Approval <u>1-31-22</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department _____ College _____	
Current Course Prefix and Number		Current Course Title
<i>Syllabus must be attached for ANY changes to current course details. See Template. Please consult and list departments that may be affected by the changes; attach documentation.</i>		
Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Change WAC/Gordon Rule status** Add _____ Remove _____ Change General Education Requirements*** Add _____ Remove _____ <small>*Review Provost Memorandum</small> <small>**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines.</small> <small>***General Education criteria must be indicated in syllabus and approval attached to this form. See GE Guidelines.</small>		Change description to: Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).
Effective Term/Year for Changes:		Terminate course? Effective Term/Year for Termination:
Faculty Contact/Email/Phone		
Approved by Department Chair <u>Monica Escaleras</u> College Curriculum Chair <u>Ethlyn Williams</u> College Dean <u>Paul Han</u> UUPC Chair <u>Ethlyn Williams</u> Undergraduate Studies Dean <u>Daniel Meeroff</u> UFS President _____ Provost _____		Date <u>12/21/2021</u> <u>1/19/2022</u> <u>1/31/2022</u> <u>1-31-22</u> <u>1-31-22</u> _____ _____

Email this form and syllabus to mjenning@fau.edu seven business days before the UUPC meeting.

Syllabus

ECO 3101-001-10151
Intermediate Microeconomics
Online & FL 404 TR 9:30 – 10:50 am
Fleming Hall 404
3 credits



Spring 2021
Prof. Eric Van Tassel
Associate Professor, Economics
Office: Barry Kaye Hall 109

Office hours: available by email
Telephone: 561-297-4176

Email: vantasse@fau.edu

Course Description

How do individuals make decisions in a world of scarce resources? This course develops systematic models of constrained optimization for consumers and producers in order to consider the role of prices in resource allocation. Special attention is given to market structure, and its effect on profits, consumer welfare, producer welfare, and social welfare. Upon completion of this course, students will be able to analyze market efficiency and assess the potential for policies to improve economic outcomes.

Instructional Method

This class is designated as Mostly/Mixed online.

Prerequisites/Corequisites

ECO 2013 and ECO 2023, or equivalent and junior standing

Required Texts/Readings

None

Recommended Readings

Intermediate Microeconomics, Nicholson, Cengage, 12th edition

Course Objectives/Student Learning Outcomes

COVID-19 Statement

All students in face-to-face classes are required to wear masks during class, and students must sanitize their own workstations upon entering the classroom. Taking these measures supports the safety and protection of the FAU community. Students who do not adhere to these rules will be asked to leave the classroom and/or be removed from the course. Students experiencing flu-like symptoms (fever, cough, shortness of breath), or students who have come in contact with an infected person should immediately contact FAU Student Health Services (561-297-3512).

Student will become familiar with intermediate level microeconomics

Course Evaluation Method

The total number of possible points for this class is 420 points. Your grade for the course will be based on the number of points you accumulate. Points are allocated as follows:

Homework	120 points
Midterm One	100 points
Midterm Two	100 points
Final Exam	100 points

This course is organized into Lectures. These can be found by clicking on “Modules”, at the course homepage in Canvas. Each Lecture contains a collection of lecture videos and a homework assignment. In total there are 12 different Lectures. One Lecture will open each lecture week.

There are 12 homework assignments (HW), one for each lecture week. Each homework assignment is worth 10 points. All HW questions are multiple choice. You may open the HW early and start without having to submit. However you only get one attempt. There is HW due each week of lecture. Late HW is only worth half credit.

All exams are scheduled to be online. The exams consist of multiple choice questions. The exams will be available in Canvas and the exam dates are listed in the course outline below. Unlike the homework, there is a timer on the exams. Once you open the exam you only have a fixed amount of time to finish the exam. In accordance with College of Business assessment policies, the exams will be administered/monitored by online software. I will provide details closer to the exam date.

You are required to have a working webcam for your computer during the exams.

Course Grading Scale

100-93 A; 92-90 A-; 89-88 B+; 87-83 B; 82-80 B-; 79-78 C+; 77-73 C; 72-70 C-; 69-68 D+; 67-63 D; 62-60 D-; 59-0 F

Course Outline

This class will start in January in an online format, where all lectures and assessments will be available on Canvas. The “in class portion” of this course is tentatively scheduled for the later part of the semester. Further details to be provided at a later date. This outline is tentative, and subject to change.

Lecture 1. Utility and Budget Constraint
Reading: Chapter 2
HW 1 is due (by end of day) 1/17

Lecture 2. Choice & Demand
Reading: Chapter 2 & 3
HW 2 is due 1/24

Lecture 3. Demand
Reading: Chapter 3
HW 3 is due 1/31

Lecture 4. Exchange Economy
Reading: Chapter 10
HW 4 is due 2/7

Midterm 1. Thursday 2/11

Lecture 5. Production & Cost
Reading: Chapters 6 & 7
HW 5 is due 2/21

Lecture 6. Profit Maximization and Supply
Reading: Chapter 8
HW 6 is due 2/28

Lecture 7. General Equilibrium
Readings: Chapter 10
HW 7 is due 3/7

Lecture 8. Monopoly
Readings: Chapter 11
HW 8 is due 3/14

- Midterm 2. Thursday 3/18
-
- Lecture 9. Game Theory
 Readings: Chapter 5
 HW 9 is due 3/28
- Lecture 10. Imperfect Competition
 Readings: Chapter 12
 HW 10 is due 4/4
- Lecture 11. Uncertainty
 Readings: Chapter 4
 HW 11 is due 4/11
- Lecture 12. Asymmetric Information
 Readings: Chapter 15
 HW 12 is due 4/18
- Final Exam. Thursday 4/22

Policy on Makeup Tests, Late Work, and Incompletes

Students are required to take exams on scheduled exam days. Students that miss an exam must provide a legitimate, satisfactory and documented reason for their absence and in this event, the student will be administered a make-up exam or other arrangements will be made. Late HW is worth half credit.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider

utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

If your college has particular policies relating to cheating and plagiarism, state so here or provide a link to the full policy—but be sure the college policy does not conflict with the University Regulation.