FLORIDA ATLANTIC UNIVERSITY NOTICE OF PROPOSED REGULATION AMENDMENTS

Date: July 6, 2012

REGULATION TITLE AND NUMBER: Fiscal Policy (6.001).

SUMMARY: FAU Regulation 6.001 addresses responsibility for fiscal policy within the University. The proposed amendments update the regulation to reflect current organizational titles and add clarity to the scope of delegated fiscal responsibilities. Authorization to write off certain amounts is transferred from FAU Regulation 6.011, which is being proposed for repeal. This regulation amendment shall be effective August 6, 2012.

FULL TEXT OF THE REGULATIONS: The full text of the proposed regulations is attached below to this Notice. The full text of the existing regulations is posted on FAU's website at <u>www.fau.edu/regulations</u>. In addition, the full text of the proposed regulations and current regulation are available upon request to the Office of the General Counsel at (561) 297-3007 or <u>GeneralCounsel@fau.edu</u>.

AUTHORITY TO AMEND THE REGULATIONS: Article IX of the Florida Constitution and the Board of Governors Regulation Development Procedure dated July 21, 2005.

UNIVERSITY OFFICIAL INITIATING THE REGULATION AMENDMENTS: David Kian, General Counsel.

COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENTS SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. In response, the University may solicit additional written comments, schedule a public hearing, withdraw or modify the proposed regulation amendments in whole or in part after notice, or proceed with adopting the regulation amendments. The comments must identify the regulation(s) on which you are commenting:

THE PERSON TO BE CONTACTED REGARDING THE REGULATION AMENDMENTS IS: David Kian, Office of the General Counsel, 777 Glades Road, Boca Raton, Florida, 33431, (561) 297-3007 (phone), (561) 297-2787 (fax), <u>GeneralCounsel@fau.edu</u>.

Florida Atlantic University

Regulation -6.001 _____ Fiscal Policy.

(1) The University is committed to providing the best and the most education at the least cost. Institutional fiscal policy is set by the President.

(2) The Vice President for Administrative Financial Affairs is the designee of the President for fiscal management and accounting of the assets and liabilities of the University. The Vice President for Financial Affairs is authorized to write-off amounts in compliance with applicable state and federal law and Board of Governors rules and regulations.

(3) The Vice President for <u>Administrative Financial</u> Affairs may delegate such parts of his/her responsibility to <u>Associate/Assistant Vice Presidents and</u> Directors reporting directly to him/her.

Specific Authority: 240.227 FS. Law Implemented 240.227 FSArticle IX of the Florida Constitution, 1001.706, F.S., Board of Governors Regulation 1.001. History–New 10-1-75, Formerly 6C5-6.01, Amended 11-11-87, 6-7-88. Formerly 6C5-6.001. <u>Amended 5-24-12.</u>