

Institution: Florida Atlantic University (133669)
User ID: P1336697

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	248,367,091	223,870,512
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	775,607,904	770,983,039
04	Other noncurrent assets CV=[A05-A31]	20,365,708	30,009,584
05	Total noncurrent assets	795,973,612	800,992,623
06	Total assets CV=(A01+A05)	1,044,340,703	1,024,863,135
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	7,034,215	6,827,597
08	Other current liabilities CV=(A09-A07)	38,766,379	33,601,609
09	Total current liabilities	45,800,594	40,429,206
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	153,894,046	148,132,039
11	Other noncurrent liabilities CV=(A12-A10)	11,700,415	12,100,415
12	Total noncurrent liabilities	165,594,461	160,232,454
13	Total liabilities CV=(A09+A12)	211,395,055	200,661,660
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	686,114,869	673,641,628
15	Restricted-expendable	17,740,044	19,546,498
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	129,090,735	131,013,349
18	Total net assets CV=(A06-A13)	832,945,648	824,201,475

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	11,203,803	11,203,803
22	Infrastructure	89,382,841	88,750,312
23	Buildings	838,203,582	813,574,182
32	Equipment, including art and library collections	168,848,005	164,716,177
27	Construction in progress	1,884,865	2,250,388
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,109,523,096	1,080,494,862
28	Accumulated depreciation	361,341,116	340,619,380
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	44,858,412	44,820,943

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	42,854,568	42,327,654
02	Other federal grants (Do NOT include FDSL amounts)	1,015,497	1,023,359
03	Grants by state government	15,680,722	16,636,688
04	Grants by local government	0	0
05	Institutional grants from restricted resources	9,224,426	8,804,527
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	34,126,960	33,742,931
07	Total gross scholarships and fellowships	102,902,173	102,535,159
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	52,942,795	50,781,188
09	Discounts and allowances applied to sales and services of auxiliary enterprises	16,213,243	5,943,556
10	Total discounts and allowances CV=(E08+E09)	69,156,038	56,724,744
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	33,746,135	45,810,415

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	135,355,510	130,687,011
	Grants and contracts - operating		
02	Federal operating grants and contracts	24,320,929	24,881,664
03	State operating grants and contracts	8,725,020	7,803,106
04	Local government/private operating grants and contracts	6,813,715	6,389,125
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	6,813,715	6,389,125
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	47,003,235	49,095,060
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	487,612	418,071
07	Independent operations	6,097,148	10,965,651
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	228,803,169	230,239,688

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	158,928,178	117,188,870
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	43,919,395	43,551,335
14	State nonoperating grants	15,161,757	16,131,731
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	2,167,873	2,916,229
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	12,783,847	14,153,608
19	Total nonoperating revenues	232,961,050	193,941,773
27	Total operating and nonoperating revenues CV=[B19+B09]	461,764,219	424,181,461
28	12-month Student FTE from E12	24,389	24,653
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,933	17,206

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,627,602	1,210,553
21	Capital grants and gifts	5,730,397	2,250,414
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	331,313	367,797
24	Total other revenues and additions	11,689,312	3,828,764
25	Total all revenues and other additions CV=[B09+B19+B24]	473,453,531	428,010,225

You may use the space below to provide context for the data you've reported above.

All endowments are received through the FAU Foundation and the HBOI Foundation. The revised value of the endowments at June 30, 2014 is reported in part H

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	167,539,339	101,285,862	22,566,666	9,466,705	11,142,854	1,340,351	21,736,901	151,158,585
02	Research	24,435,276	12,381,379	2,646,426	1,380,700	1,625,163	195,488	6,206,120	28,094,339
03	Public service	4,698,730	2,002,890	494,063	265,499	312,507	37,591	1,586,180	3,714,222
05	Academic support	62,899,997	30,600,064	7,986,132	3,554,125	4,183,409	503,214	16,073,053	58,065,966
06	Student services	19,238,035	9,788,123	2,507,941	1,087,033	1,279,500	153,908	4,421,530	19,185,959
07	Institutional support	56,600,017	21,772,364	13,198,039	3,198,148	3,764,404	452,812	14,214,250	54,832,580
08	Operation and maintenance of plant (see instructions)	0	2,673,814	895,171	-24,056,152	1,841,165	221,470	18,424,532	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	33,746,135						33,746,135	45,810,415
11	Auxiliary enterprises	90,328,254	32,971,257	6,810,153	5,103,942	6,007,632	722,646	38,712,624	83,932,219
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	4,536,780	0	0	0	0	0	4,536,780	9,131,287
19	Total expenses and deductions	464,022,563	213,475,753	57,104,591	0	30,156,634	3,627,480	159,658,105	453,925,572
	Prior year amount	453,925,572	199,364,534	53,846,153		30,629,967	3,964,341	166,120,577	
20	12-month Student FTE from E12	24,389							24,653
21	Total expenses and deductions per student FTE CV=[C19/C20]	19,026							18,413

You may use the space below to provide context for the data you've reported above.

--

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	473,453,531	428,010,225
02	Total expenses and deductions (from C19)	464,022,563	453,925,572
03	Change in net position during year CV=(D01-D02)	9,430,968	-25,915,347
04	Net position beginning of year	824,201,475	850,116,822
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-686,795	0
06	Net position end of year (from A18)	832,945,648	824,201,475

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	189,286,602	172,230,861
02	Value of <u>endowment assets</u> at the end of the fiscal year	275,570,263	189,286,602

You may use the space below to provide context for the data you've reported above.

--

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	188,298,305	188,298,305			
02 Sales and services	63,704,090	487,612	63,216,478	0	0
03 Federal grants/contracts (excludes Pell Grants)	24,320,929	24,320,929	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	164,555,780	164,555,780	0	0	0
05 State grants and contracts	8,725,020	8,725,020	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	6,813,715				
10 Interest earnings	92,303				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	214,314,831	181,343,574	32,971,257	0	0
02 Employee benefits, total	57,198,553	50,388,400	6,810,153	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	106,291,545	68,575,482	37,716,063	0	0
Capital outlay:					
05 Construction	26,168,388	19,136,482	7,031,906	0	0
06 Equipment purchases	9,027,928	6,994,028	2,033,900	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,627,480				
09 Scholarships/fellowships	102,902,173	102,902,173			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	89,070,365
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	4,096,667
04 Long-term debt outstanding at end of fiscal year	84,973,698
05 Short-term debt outstanding at beginning of fiscal year	4,096,666
06 Short-term debt outstanding at end of fiscal year	4,226,666

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,839,779
08 Total cash and security assets held at end of fiscal year in bond funds	5,551
09 Total cash and security assets held at end of fiscal year in all other funds	210,031,557

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Patrick Beauvoir
Email: pbeauvoi@fau.edu

How long did it take to prepare this survey component?	hours	minutes
--	-------	---------

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$135,355,510	32%	\$5,550
State appropriations	\$158,928,178	38%	\$6,516
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$92,127,101	22%	\$3,777
Private gifts, grants, and contracts	\$6,813,715	2%	\$279
Investment income	\$2,167,873	1%	\$89
Other core revenues	\$24,960,771	6%	\$1,023
Total core revenues	\$420,353,148	100%	\$17,235
Total revenues	\$473,453,531		\$19,413

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$167,539,339	45%	\$6,869
Research	\$24,435,276	7%	\$1,002
Public service	\$4,698,730	1%	\$193
Academic support	\$62,899,997	17%	\$2,579
Institutional support	\$56,600,017	15%	\$2,321
Student services	\$19,238,035	5%	\$789
Other core expenses	\$38,282,915	10%	\$1,570
Total core expenses	\$373,694,309	100%	\$15,322
Total expenses	\$464,022,563		\$19,026

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	24,389

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Florida Atlantic University (133669)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			