

Institution: Florida Atlantic University (133669)
User ID: P1336692

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Atlantic University (133669)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	222,463,211	216,322,546
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	789,465,779	725,811,121
04	Other noncurrent assets CV =[A05-A31]	17,585,857	91,685,031
05	Total noncurrent assets	807,051,636	817,496,152
06	Total assets CV =(A01+A05)	1,029,514,847	1,033,818,698
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,954,775	5,040,397
08	Other current liabilities CV =(A09-A07)	29,652,097	36,686,873
09	Total current liabilities	35,606,872	41,727,270
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	131,290,738	125,925,624
11	Other noncurrent liabilities CV =(A12-A10)	12,500,415	12,900,415
12	Total noncurrent liabilities	143,791,153	138,826,039
13	Total liabilities CV =(A09+A12)	179,398,025	180,553,309
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	713,779,267	707,750,552
15	Restricted-expendable	17,521,546	19,381,222
16	Restricted-nonexpendable	0	0
17	Unrestricted CV =[A18-(A14+A15+A16)]	118,816,009	126,133,615
18	Total net assets CV =(A06-A13)	850,116,822	853,265,389

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	11,203,803	11,203,803
22	<u>Infrastructure</u>	87,246,653	76,178,297
23	<u>Buildings</u>	807,461,238	718,395,368
32	Equipment, including art and <u>library collections</u>	167,582,694	201,857,082
27	<u>Construction in progress</u>	1,738,232	61,916,701
Total for Plant, Property and Equipment CV = (A21+ .. A27)		1,075,232,620	1,069,551,251
28	<u>Accumulated depreciation</u>	317,751,816	312,765,367
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	44,927,010	42,406,921

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	44,303,254	38,018,992
02	Other federal grants (Do NOT include FDSL amounts)	1,083,827	2,744,645
03	Grants by state government	17,207,637	19,724,438
04	Grants by local government	0	0
05	Institutional grants from restricted resources	18,409,112	14,050,370
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,358,198	19,037,430
07	Total gross scholarships and fellowships	99,362,028	93,575,875
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	46,600,821	40,073,841
09	Discounts & allowances applied to sales & services of auxiliary enterprises	5,580,666	2,760,107
10	Total discounts & allowances CV=(E08+E09)	52,181,487	42,833,948
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	47,180,541	50,741,927

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	114,553,254	115,365,433
	Grants and contracts - operating		
02	Federal operating grants and contracts	27,678,987	26,863,903
03	State operating grants and contracts	7,291,672	8,417,326
04	Local government/private operating grants and contracts	6,206,599	9,998,700
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	6,206,599	9,998,700
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	48,538,721	44,677,630
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	370,907	376,701
07	<u>Independent operations</u>	8,921,300	12,256,723
08	Other sources - operating CV=[B09-(B01++B07)]	0	0
09	Total operating revenues	213,561,440	217,956,416

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	145,091,785	169,581,700
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	45,858,122	41,722,145
14	State nonoperating grants	16,415,765	18,775,154
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	4,552,451	4,256,087
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	13,170,904	2,825,729
19	Total nonoperating revenues	225,089,027	237,160,815
27	Total operating and nonoperating revenues CV=[B19+B09]	438,650,467	455,117,231
28	12-month Student FTE from E12	24,061	22,665
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,231	20,080

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,563,172	24,991,080
21	<u>Capital grants & gifts</u>	23,563,509	17,769,782
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	25,126,681	42,760,862
25	Total all revenues and other additions CV=[B09+B19+B24]	463,777,148	497,878,093

You may use the space below to provide context for the data you've reported above.

Questions #22: No permanent endowments are reported in FAU's Financial Statements.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	164,305,516	99,982,173	21,394,071	8,883,007	11,959,714	1,622,480	20,464,071	162,121,534
02	Research	29,398,717	13,989,584	2,989,256	1,589,411	2,139,917	290,306	8,400,243	29,567,196
03	Public service	5,083,628	2,080,800	462,516	274,841	370,035	50,200	1,845,236	7,495,032
05	Academic support	55,688,464	27,963,803	7,256,355	3,010,739	4,053,535	549,911	12,854,121	45,915,537
06	Student services	18,985,097	9,433,471	2,388,546	1,026,410	1,381,915	187,474	4,567,281	19,266,388
07	Institutional support	55,651,527	20,725,884	13,805,893	3,008,742	4,050,846	549,546	13,510,616	49,780,755
08	Operation & maintenance of plant (see instructions)	0	3,029,933	973,464	-21,538,609	1,816,096	246,375	15,472,741	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	47,180,541						47,180,541	50,741,927
11	Auxiliary enterprises	69,278,279	26,115,832	5,793,355	3,745,458	5,042,730	684,107	27,896,797	74,222,394
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	21,353,946	0	0	0	0	0	21,353,945	8,281,310
19	Total expenses & deductions	466,925,715	203,321,480	55,063,456	0	30,814,788	4,180,399	173,545,592	447,392,073
	Prior year amount	447,392,073	186,588,506	70,953,238		27,506,345	4,605,167	157,738,817	
20	12-month Student FTE from E12	24,061							22,665
21	Total expenses and deductions per student FTE CV=[C19/C20]	19,406							19,739

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	463,777,148	497,878,093
02	Total expenses & deductions (from C19)	466,925,715	447,392,073
03	Change in net assets during year CV=(D01-D02)	⚠ -3,148,567	50,486,020
04	Net assets beginning of year	853,265,389	802,779,369
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	850,116,822	853,265,389

You may use the space below to provide context for the data you've reported above.

The amount reported in Question 03 is the actual loss reported in the Audited Financial Statements for the Fiscal Year ended June 30, 2012.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	179,820,566	156,417,348
02	Value of <u>endowment assets</u> at the end of the fiscal year	172,230,861	179,820,566

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	161,154,075	161,154,075			
02 Sales and services	54,490,294	370,907	54,119,387	0	0
03 Federal grants/contracts (excludes Pell Grants)	27,678,987	27,678,987	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	146,654,957	146,654,957	0	0	0
05 State grants and contracts	7,291,672	7,291,672	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	6,206,599				
10 Interest earnings	144,923				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	204,005,729	177,889,897	26,115,832	0	0
02 Employee benefits, total	55,141,297	49,347,942	5,793,355	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	100,730,825	73,789,002	26,941,823	0	0
Capital outlay:					
05 Construction	56,035,006	54,666,509	1,368,497	0	0
06 Equipment purchases	4,204,179	2,874,949	1,329,230	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	4,180,399				
09 Scholarships/fellowships	99,362,028	99,362,028			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	81,955,829
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	3,304,784
04 Long-term debt outstanding at end of fiscal year	78,651,045
05 Short-term debt outstanding at beginning of fiscal year	3,304,784
06 Short-term debt outstanding at end of fiscal year	3,439,784

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,029,105
08 Total cash and security assets held at end of fiscal year in bond funds	4,977
09 Total cash and security assets held at end of fiscal year in all other funds	186,713,853

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

User ID: P1336692

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Annie Maddumage-Jo

Email:

amadduma@fau.edu

How long did it take to prepare this survey component?

18

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$114,553,254	28%	\$4,761
Government appropriations	\$145,091,785	36%	\$6,030
Government grants and contracts	\$97,244,546	24%	\$4,042
Private gifts, grants, and contracts	\$6,206,599	2%	\$258
Investment income	\$4,552,451	1%	\$189
Other core revenues	\$38,668,492	10%	\$1,607
Total core revenues	\$406,317,127	100%	\$16,887
Total revenues	\$463,777,148		\$19,275

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$164,305,516	41%	\$6,829
Research	\$29,398,717	7%	\$1,222
Public service	\$5,083,628	1%	\$211
Academic support	\$55,688,464	14%	\$2,314
Institutional support	\$55,651,527	14%	\$2,313
Student services	\$18,985,097	5%	\$789

Core Expenses

Other core expenses	\$68,534,487	17%	\$2,848
Total core expenses	\$397,647,436	100%	\$16,527
Total expenses	\$466,925,715		\$19,406

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	24,061

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Florida Atlantic University (133669)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Assets				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			