

Institution: Florida Atlantic University (133669)  
User ID: P1336692

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Atlantic University (133669)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  Qualified (Explain in box below)  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	277,790,943	299,832,082
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	619,892,581	600,965,128
04	Other noncurrent assets CV=[A05-A31]	96,128,019	73,540,116
05	Total noncurrent assets	716,020,600	674,505,244
06	Total assets CV=(A01+A05)	993,811,543	974,337,326
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,572,543	4,822,430
08	Other current liabilities CV=(A09-A07)	49,019,468	37,368,724
09	Total current liabilities	54,592,011	42,191,154
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	134,606,415	115,348,249
11	Other noncurrent liabilities CV=(A12-A10)	1,833,748	28,009,043
12	Total noncurrent liabilities	136,440,163	143,357,292
13	Total liabilities CV=(A09+A12)	191,032,174	185,548,446
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	616,442,823	552,819,570
15	Restricted-expendable	67,691,898	142,852,652
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	118,644,648	93,116,658
18	Total net assets CV=(A06-A13)	802,779,369	788,788,880

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	11,203,803	32,439,234
22	<u>Infrastructure</u>	72,184,576	67,062,160
23	<u>Buildings</u>	612,563,603	605,267,762
32	Equipment, including art and <u>library collections</u>	206,556,323	198,426,886
27	<u>Construction in progress</u>	79,737,543	35,623,537
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	982,245,848	967,919,676
28	<u>Accumulated depreciation</u>	305,230,209	298,746,397
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	33,986,568	

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	104,338,024	93,301,269
	Grants and contracts - operating		
02	Federal operating grants and contracts	25,368,056	23,440,399
03	State operating grants and contracts	7,512,391	10,650,132
04	Local government/private operating grants and contracts	8,253,953	9,440,372
	04a Local government operating grants and contracts		
	04b Private operating grants and contracts	8,253,953	
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	43,368,546	46,969,011
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales &amp; services of educational activities</u>	412,087	
07	<u>Independent operations</u>	12,694,836	0
08	Other sources - operating <b>CV=[B09-(B01+ ....+B07)]</b>	0	18,004,125
09	Total operating revenues	201,947,893	201,805,308

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	165,410,371	172,035,838
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	31,679,901	18,600,507
14	State nonoperating grants	17,914,210	17,144,366
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	9,071,292	1,606,638
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	6,535,521	2,259,971
19	Total nonoperating revenues	230,611,295	211,647,320
27	Total operating and nonoperating revenues CV=[B19+B09]	432,559,188	413,452,628
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	21,717	
	28a Undergraduates	18,376	
	28b Graduates	3,341	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,918	



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	10,570,955	64,536,780
21	Capital grants & gifts	893,354	3,808,893
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	11,464,309	68,345,673
25	Total all revenues and other additions CV=[B09+B19+B24]	444,023,497	481,798,301

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	156,528,450	78,952,349	40,176,911	8,279,514	10,246,386	2,287,757	16,585,533	134,230,390
02	Research	29,534,499	13,779,892	3,219,664	1,562,216	1,933,335	431,664	8,607,728	21,846,505
03	Public service	6,599,971	2,911,338	678,550	349,103	432,036	96,463	2,132,481	7,016,325
05	Academic support	40,258,594	21,793,185	6,818,385	2,129,463	2,635,336	588,403	6,293,822	36,906,273
06	Student services	17,663,843	9,339,580	2,595,875	934,322	1,156,279	258,168	3,379,619	25,674,089
07	Institutional support	50,564,346	21,442,545	6,634,359	2,674,582	3,309,953	739,028	15,763,879	38,721,081
08	Operation & maintenance of plant (see instructions)	0	2,840,425	1,040,977	-19,713,642	1,488,368	332,315	14,011,557	21,087,098
10	Scholarships and fellowships expenses, excluding discounts & allowances	41,896,321						41,896,321	22,237,818
11	Auxiliary enterprises	71,546,766	24,863,973	6,654,858	3,784,442	4,683,466	1,045,698	30,514,329	61,150,784
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,033,549	986,067	172,325	0	0	0	875,157	0
19	Total expenses & deductions	416,626,339	176,909,354	67,991,904	0	25,885,159	5,779,496	140,060,426	402,663,152
	Prior year amount	402,663,152	164,012,593	44,379,886		26,330,586		167,940,087	
20	12-month Student FTE from E12 CV=[C20a+C20b]	21,717							
	20a Undergraduates		18,376						
	20b Graduates		3,341						
21	Total expenses and deductions per student FTE CV=[C19/C20]		19,184						

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	444,023,497	481,798,301
02	Total expenses & deductions (from C19)	416,626,339	402,663,152
03	Change in net assets during year CV=(D01-D02)	27,397,158	79,135,149
04	Net assets beginning of year	788,788,880	709,653,731
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-13,406,669	0
06	Net assets end of year (from A18)	802,779,369	788,788,880

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	27,972,442	17,354,186
02	Other federal grants	310,022	340,051
03	Grants by state government	18,152,712	5,141,387
04	Grants by local government	0	0
05	Institutional grants from restricted resources	11,937,619	10,463,859
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,529,079	25,750,476
07	Total gross scholarships and fellowships	76,901,874	59,049,959
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	33,278,174	28,571,817
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	1,727,379	8,240,324
10	Total discounts & allowances CV=(E07-E11)	35,005,553	36,812,141
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	41,896,321	22,237,818

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	142,273,982	182,306,186
02	Value of <u>endowment assets</u> at the end of the fiscal year	156,417,348	142,273,982

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	137,616,198	137,616,198			
02 Sales and services	45,508,012	412,087	45,095,925	0	0
03 Federal grants/contracts (excludes Pell Grants)	25,368,056	25,368,056	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	175,981,326	175,981,326	0	0	0
05 State grants and contracts	8,356,027	8,356,027	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	7,410,317				
10 Interest earnings	106,261				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	176,909,354	152,045,381	24,863,973	0	0
02 Employee benefits, total	67,991,904	61,337,046	6,654,858	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	96,223,861	66,135,451	30,088,410	0	0
Capital outlay:					
05 Construction	86,652,850	86,652,850	0	0	0
06 Equipment purchases	12,020,046	7,506,344	4,513,702	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	5,779,496				
09 Scholarships/fellowships	76,901,874	76,901,874			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	88,205,397
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	3,069,784
04 Long-term debt outstanding at end of fiscal year	85,135,613
05 Short-term debt outstanding at beginning of fiscal year	3,155,000
06 Short-term debt outstanding at end of fiscal year	3,179,784

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2009 - June 30, 2010

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,014,660
08 Total cash and security assets held at end of fiscal year in bond funds	4,752
09 Total cash and security assets held at end of fiscal year in all other funds	184,586,577

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$104,338,024	27%	\$4,804
Government appropriations	\$165,410,371	43%	\$7,617
Government grants and contracts	\$82,474,558	21%	\$3,798
Private gifts, grants, and contracts	\$8,253,953	2%	\$380
Investment income	\$9,071,292	2%	\$418
Other core revenues	\$18,411,917	5%	\$848
<b>Total core revenues</b>	<b>\$387,960,115</b>	<b>100%</b>	<b>\$17,864</b>
<hr/>			
<b>Total revenues</b>	<b>\$444,023,497</b>		<b>\$20,446</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$156,528,450	45%	\$7,208
Research	\$29,534,499	9%	\$1,360
Public service	\$6,599,971	2%	\$304
Academic support	\$40,258,594	12%	\$1,854
Institutional support	\$50,564,346	15%	\$2,328
Student services	\$17,663,843	5%	\$813

### Core Expenses

Other core expenses	\$43,929,870	13%	\$2,023
Total core expenses	\$345,079,573	100%	\$15,890
Total expenses	\$416,626,339		\$19,184

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	21,717

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Explanation Report**

Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part B - Revenues and Other Additions</b>					
1	Row: 33 Col: 3	Perform Edits	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	Lines 16 and 22 relate to gifts and endowments that are not received by the University. All gifts and endowments are accounted for by the FAU Foundation.				
<b>Screen: Part C - Expenses and Other Deductions</b>					
2	Row: 26 Col: 5	Screen Entry	The number entered, 67,991,904, has an expected range of between 22,189,943 and 66,569,829 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	The amount reported is correct.				
<b>Screen: Part D - Summary of Changes In Net Assets</b>					
3	Row: 10 Col: 3	Perform Edits	The amount of adjustment to beginning net assets is not within the expected range. Please explain.	Explanation	Yes
Reason:	The -\$13,619,534 adjustment to the beginning net asset is correct. During the Fiscal Year 2010 the buildings and lands of the Harbor Branch campus were reverted back to the State.				