

National Center for Education Statistics

IPEDS Data Center

Florida Atlantic University

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Finance 2007-08

Institution: Florida Atlantic University (133669)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Florida Atlantic University (133669)

Finance - Public institutions

Form Version Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

GASB, using standards of GASB 34 & 35

Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Florida Atlantic University (133669)

Finance - Public institutions

General Information Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards
 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	244,691,102	157,474,144
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	859,474,218	740,891,122
03	Accumulated depreciation (enter as a positive amount)	278,788,002	216,741,394
31	Capital assets Net of depreciation	580,686,216	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	72,200,504	50,739,508
05	Total noncurrent assets		574,889,236

		652,886,720	
06	Total assets (CV) CV=(A01+A05)	897,577,822	732,363,380
07	Current Liabilities Long-term debt, current portion	4,690,859	4,865,804
08	Other current liabilities (CV) CV=(A09-A07)	43,059,601	39,410,190
09	Total current liabilities	47,750,460	44,275,994
10	Noncurrent Liabilities Long-term debt	117,070,659	121,585,393
11	Other noncurrent liabilities (CV) CV=(A12-A10)	23,102,972	20,259,002
12	Total noncurrent liabilities	140,173,631	141,844,395
13	Total liabilities (CV) CV=(A09+A12)	187,924,091	186,120,389
14	Net Assets Invested in capital assets, net of related debt	551,910,570	464,149,653
15	Restricted-expendable	84,286,832	37,592,485
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	73,456,329	44,500,853
18	Total Net assets (CV) CV=(A06-A13)	709,653,731	546,242,991

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	11,203,803	21,235,431	0	32,439,234
22	Infrastructure			93,008	

		48,505,434	14,095,649		62,508,075
23	Buildings	527,881,908	63,008,054	22,180	590,867,782
24	Equipment	85,466,702	43,509,101	6,944,589	122,031,214
25	Art and library collections	63,794,183	5,219,176	308,742	68,704,617
26	Property obtained under capital leases (if not included in equipment)	15,286,035	128,045	0	15,414,080
27	Construction in progress	27,484,521	26,445,140	21,118,747	32,810,914
28	Accumulated depreciation	216,741,394	67,834,329	5,787,721	278,788,002

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	82,449,070	78,147,882
Grants and contracts - operating			
02	Federal operating grants and contracts	28,489,510	26,056,398
03	State operating grants and contracts	10,544,328	15,191,142
04	Local/private operating grants and contracts	6,793,970	7,968,185
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	26,806,973	18,774,466
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	21,026,059	23,661,431
09	Total operating revenues	176,109,910	169,799,504

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	189,255,782	179,747,842
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	16,483,511	15,103,022
14	State nonoperating grants	15,052,670	10,434,362
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	5,701,674	4,426,210
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	2,141,010	3,186,072
19	Total nonoperating revenues	228,634,647	212,897,508

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	101,050,584	51,869,835
21	Capital grants & gifts	52,349,950	7,346,337
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	40,000	0
24	Total other revenues and additions	153,440,534	59,216,172
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	558,185,091	441,913,184

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	135,092,265	92,100,195	24,395,901	0	18,596,169
02	Research	27,792,335	11,797,782	2,634,722	0	13,359,831
03	Public service	8,803,646	5,626,234	1,153,873	0	2,023,539
05	Academic support	35,556,796	22,070,482	6,220,888	0	7,265,426
06	Student services	16,060,939	9,939,270	2,688,632	0	3,433,037
07	Institutional support	41,612,823	21,888,334	6,307,475	0	13,417,014
08	Operation & maintenance of plant	21,421,604	3,093,300	1,076,429	0	17,251,875
09	Depreciation	23,908,064			23,908,064	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	22,671,411				22,671,411
11	Auxiliary enterprises	55,537,451	21,112,992	5,328,272	0	29,096,187
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]		0	0	0	0
15	Total operating expenses	388,457,334	187,628,589	49,806,192	23,908,064	127,114,489
	Prior year amount	359,632,141	178,924,116	40,911,203	19,898,483	119,898,339

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	5,576,792				5,576,792
17		740,224	0	0	0	740,224

	Other nonoperating expenses & deductions (CV) CV=(C18-C16)					
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	6,317,016	0	0	0	6,317,016
19	Total expenses & deductions	394,774,350	187,628,589	49,806,192	23,908,064	133,431,505
	Prior year amount	364,266,868	178,924,116	40,911,203	19,898,483	124,533,066

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	558,185,091	441,913,184
02	Total expenses & deductions (from C19)	394,774,350	364,266,868
03	Change in net assets during year (CV) CV=(D01-D02)	163,410,741	77,646,316
04	Net assets beginning of year	546,242,990	468,596,674
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	1
06	Net assets end of year (from A18)	709,653,731	546,242,991

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships
Fiscal Year 2008

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	14,970,834	13,443,744
02	Other federal grants	307,446	337,576
03	Grants by state government	7,324,313	9,241,645
04	Grants by local government	0	0
05	Institutional grants from restricted resources	11,146,075	10,118,392
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	25,318,796	28,797,406
07	Total gross scholarships and fellowships	59,067,464	61,938,763
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	32,554,098	29,512,899
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	3,841,955	11,149,193
10	Total Discounts & Allowances (CV) CV=(E07-E11)	36,396,053	40,662,092
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	22,671,411	21,276,671

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Names of entities included:

FAU Foundation & FA

Primary nature of unit(s)

Fund Raising, Researc

Report in whole dollars only

Line No.	Current year amount
Statement of Net Assets	
01	Total current assets
	27,269,612

02	Total non-current assets (CV) CV=(G03-G01)	221,333,461
03	Total Assets	248,603,073
04	Total current liabilities	8,228,724
05	Total noncurrent liabilities (CV) CV=(G06-G04)	13,174,749
06	Total liabilities (CV) CV=(G3-G11)	21,403,473
	Net Assets	
07	Invested in capital assets, net of related debt	11,125,901
08	Restricted-expendable	201,462,981
09	Restricted-nonexpendable	0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	14,610,718
11	Total net assets	227,199,600

Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	14,364,662
13	Total operating expenses	17,011,065
	13a Expenses paid to institution (included in G13)	13,157,025
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-2,646,403
15	Total nonoperating revenues	5,098,385
16	Total nonoperating expenses (CV) CV=[[G14+G15]-G17]	6,996,236
17	Net income before other revenues, expenses, gains, or losses	-4,544,254
18	Total other additions & deductions (CV) CV=(G19-G17)	0
19	Change in net assets	-4,544,254
20	Net assets -- beginning of year	231,743,854

21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	227,199,600

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: Florida Atlantic University (133669)

Part H - Details of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	204,046,326	183,184,395
02	Value of endowment assets at the end of the fiscal year	182,306,186	204,046,326