

National Center for Education Statistics

IPEDS Data Center

Florida Atlantic University

UnitID 133669
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Finance 2006-07

Institution: Florida Atlantic University (133669)

Finance - Public institutions Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Florida Atlantic University (133669)

Finance - Public institutions

General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises

<input type="radio"/>	Student services
<input type="radio"/>	Does not participate in intercollegiate athletics
<input type="radio"/>	Other (specify in caveats box below)
5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?	
<input type="radio"/>	Yes - (report endowment assets)
<input type="radio"/>	No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

<input type="text" value="0"/>	Number of component unit columns on GPFS using FASB standards
<input type="text" value="1"/>	Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Florida Atlantic University (133669)

Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	157,474,144	134,390,943
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	740,891,122	654,920,146
03	Accumulated depreciation (enter as a positive amount)	216,741,394	200,625,869
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	50,739,508	44,757,613
05	Total noncurrent assets	574,889,236	499,051,890
06	Total assets (CV) CV=(A01+A05)	732,363,380	633,442,833
	Current Liabilities		
07	Long-term debt, current portion	4,865,804	5,596,693
08	Other current liabilities (CV) CV=(A09-A07)	39,410,190	41,437,814
09	Total current liabilities	44,275,994	47,034,507
	Noncurrent Liabilities		
10	Long-term debt	121,585,393	87,345,182
11	Other noncurrent liabilities (CV) CV=(A12-A10)	20,259,002	30,466,470

12	Total noncurrent liabilities	141,844,395	117,811,652
13	Total liabilities (CV) CV=(A09+A12)	186,120,389	164,846,159
Net Assets			
14	Invested in capital assets, net of related debt	464,149,653	395,998,662
15	Restricted-expendable	37,592,485	32,427,758
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	44,500,853	40,170,254
18	Total Net assets (CV) CV=(A06-A13)	546,242,991	468,596,674

CV= Calculated Value

CAVEATS

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Institution: Florida Atlantic University (133669)

Part A - Plant, Property, and Equipment

Fiscal Year 2007					
Report in whole dollars only					
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	9,303,803	1,900,000	0	11,203,803
22	Infrastructure	38,063,941	10,454,666	13,173	48,505,434
23	Buildings	459,028,036	70,870,519	2,016,647	527,881,908
24	Equipment	81,293,545	13,775,731	9,602,574	85,466,702
25	Art and library collections	60,102,835	3,695,370	4,022	63,794,183
26	Property obtained under capital leases (if not included in equipment)	16,476,729	0	1,190,694	15,286,035
27	Construction in progress	28,682,140	26,674,030	27,871,649	27,484,521
28	Accumulated depreciation	200,625,869	22,421,508	6,305,983	216,741,394
CV = (Beginning Balance + Additions - Ending Balance)					

CAVEATS

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Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	78,147,882	81,421,230
Grants and contracts - operating			
02	Federal operating grants and contracts	26,056,398	32,954,554
03	State operating grants and contracts	15,191,142	10,950,903
04	Local/private operating grants and contracts	7,968,185	8,152,816
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	18,774,466	16,821,172
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	23,661,431	25,486,755
09	Total operating revenues	169,799,504	175,787,430

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	179,747,842	151,457,078
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	15,103,022	14,243,185
14	State nonoperating grants	10,434,362	12,259,361
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	0	1,451,805

		4,426,210	
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]		3,186,072
19	Total nonoperating revenues	212,897,508	52,277
			179,463,706

Institution: Florida Atlantic University (133669)

Part B - Revenues and Other Additions

Report in whole dollars only		Fiscal Year 2007	
Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	51,869,835	37,269,721
21	Capital grants & gifts	7,346,337	2,673,876
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	59,216,172	1,559,849
			41,503,446
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	441,913,184	396,754,582

CV = Calculated Value

CAVEATS

Line 16 amount is 0 (zero).
There is no value to be reported as gifts on line 16.
Transfers between the university and its component units are reported as a reduction of expenses.

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Report in whole dollars only		Fiscal Year 2007				
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	130,714,538	87,821,412	20,197,151	0	22,695,975
02	Research	23,825,240	12,915,747	2,381,361	0	8,528,132

03	Public service	11,309,809	6,548,313	1,325,024	0	3,436,472
05	Academic support	33,219,164	20,503,084	5,303,252	0	7,412,828
06	Student services	19,130,622	10,400,886	2,409,670	0	6,320,066
07	Institutional support	28,677,276	18,790,956	5,188,652	0	4,697,668
08	Operation & maintenance of plant	20,072,824	2,919,247	922,242	0	16,231,335
09	Depreciation	19,898,483			19,898,483	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	21,276,671				21,276,671
11	Auxiliary enterprises	51,507,513	19,024,471	3,183,851	0	29,299,191
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	1	0	0	0	1
15	Total operating expenses	359,632,141	178,924,116	40,911,203	19,898,483	119,898,339
	Prior year amount	349,509,261	173,519,933	39,687,945	18,972,806	117,328,577

Institution: Florida Atlantic University (133669)

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only	Fiscal Year 2007					
Line Description No.	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other	
Nonoperating Expenses and Deductions						
16	Interest	3,908,576			3,908,576	
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	726,151	0	0	726,151	
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	4,634,727	0	0	4,634,727	
19	Total expenses & deductions	364,266,868	178,924,116	40,911,203	19,898,483	124,533,066
	Prior year amount	358,391,623	173,519,933	39,687,945	18,972,806	126,210,939

CV = Calculated Value

CAVEATS

Institution: Florida Atlantic University (133669)

Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	441,913,184	396,754,582
02	Total expenses & deductions (from C19)	364,266,868	358,391,623
03	Increase in net assets during year (CV) CV=(D01-D02)	77,646,316	38,362,959
04	Net assets beginning of year	468,596,674	431,704,599
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	1	-1,470,884
06	Net assets end of year (from A18)	546,242,991	468,596,674

CV = Calculated Value

CAVEATS

Institution: Florida Atlantic University (133669)

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2007**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	13,443,744	14,237,239
02	Other federal grants	337,576	406,525
03	Grants by state government	9,241,645	9,014,661
04	Grants by local government	0	0
05	Institutional grants from restricted resources	10,118,392	10,862,807
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	28,797,406	22,361,303
07	Total gross scholarships and fellowships	61,938,763	56,882,535

Discounts and Allowances

08	Discounts & allowances applied to tuition & fees	29,512,899	27,223,692
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	11,149,193	8,840,707
10	Total Discounts & Allowances (CV) CV=(E07-E11)	40,662,092	36,064,399
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	21,276,671	20,818,136

CV = Calculated Value

CAVEATS

Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Names of entities included:

FAU Foundation, FAU

Primary nature of unit(s)

Fund Raising, Research

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	17,485,111
02	Total non-current assets (CV) CV=(G03-G01)	231,041,145
03	Total Assets	248,526,256
04	Total current liabilities	2,520,858
05	Total noncurrent liabilities (CV) CV=(G06-G04)	14,261,544
06	Total liabilities (CV) CV=(G3-G11)	16,782,402
Net Assets		
07	Invested in capital assets, net of related debt	10,912,175
08	Restricted-expendable	205,959,518
09	Restricted-nonexpendable	0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	14,872,161

11	Total net assets	231,743,854
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Institution: Florida Atlantic University (133669)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	25,398,763
13	Total operating expenses	22,815,654
13a	Expenses paid to institution (included in G13)	12,744,009
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	2,583,109
15	Total nonoperating revenues	32,740,379
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	0
17	Net income before other revenues, expenses, gains, or losses	35,323,488
18	Total other additions & deductions (CV) CV=(G19-G17)	0
19	Change in net assets	35,323,488
20	Net assets -- beginning of year	196,420,366
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	231,743,854

CV = Calculated value

CAVEATS

Institution: Florida Atlantic University (133669)

Part H - Details of Endowment Assets

Fiscal Year 2007
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	183,184,395	121,820,457
02	Value of endowment assets at the end of the fiscal year	204,046,326	183,184,395
