



Executive Summary  
2021 Academic Program Review  
College of Business

Finance [CIP: 520801]

**Review Team**

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**Degree Programs by Level**

**Undergraduate Programs:**

Finance (B.B.A. and B.S)

**Graduate Programs:**

Master of Science in Finance (M.S. Finance)

Doctor of Philosophy in Business Administration with Finance concentration (Ph.D.)

**Mission and Purpose**

The Department of Finance's mission is to prepare students to embark in careers in Finance and related industries. The Department considers an integral part of its mission the production of scholarly research, and the involvement of its faculty in providing service to the College, the University and the community in the South Florida area.

**Strategic Goals and Actions Plans**

**Goal 1. Introduce a Multiple-Track Curriculum Structure for Finance Majors**

The Finance Department will consider the feasibility of switching our current curriculum program to a multi-track structure. The department curriculum committee will evaluate the relevant factors associated with a change from our current structure to a multiple track structure. Any change of our current structure must consider the resources that will be needed to support a multi-track curriculum structure to serve both the Boca and the Davie campuses, as well as a fully online delivery option.

## Goal 2. Form an Advisory Board for the Finance Department

The Finance Department will invite all faculty to submit names and information on individuals from the business and local professional community that could be asked to serve as an advisory board. Individuals could include former students of the MS in Finance program and former PhD students. A department committee composed of faculty of all ranks will be asked to devise a plan for creating an advising board, the following University Policy 2.5 on Advisory Bodies, which includes a template Guidelines and Operating Principles. Consideration should be given to first create an advisory board for the Student Managed Portfolio course.

## Goal 3. Form a Financial Management Association (FMA) Chapter Organization.

The Finance Department will consider the formation of a FMA Student Chapter at FAU. There are very successful student organizations in three other departments in the college whose leadership will be consulted when deliberating the formation of the chapter. In each of these cases, a non-tenure track faculty member with appropriate skills has demonstrated outstanding success in attracting students and placing in nationally ranked student competitions. The department will identify an appropriate faculty member to champion this initiative. If a current faculty member is not available, the department may consider requesting a NTT line from the Dean's Office. This individual will spearhead the formal process of creating a student organization at FAU in accordance with University Regulation 4.006 on Student Government and Student Organizations.