

# FLORIDA ATLANTIC UNIVERSITY™

## Graduate Programs—COURSE CHANGE REQUEST

UGPC APPROVAL \_\_\_\_\_  
 UFS APPROVAL \_\_\_\_\_  
 SCNS SUBMITTAL \_\_\_\_\_  
 CONFIRMED \_\_\_\_\_  
 BANNER POSTED \_\_\_\_\_  
 CATALOG \_\_\_\_\_

DEPARTMENT: SCHOOL OF ACCOUNTING	COLLEGE: BUSINESS
COURSE PREFIX AND NUMBER: ACG 5205	CURRENT COURSE TITLE: ADVANCED ACCOUNTING 1
CHANGE(S) ARE TO BE EFFECTIVE (LIST TERM): Spring 2014	TERMINATE COURSE (LIST FINAL ACTIVE TERM):
<p>CHANGE TITLE TO:</p> <p>CHANGE PREFIX FROM:            TO:</p> <p>CHANGE COURSE NO. FROM:        TO:</p> <p>CHANGE CREDITS FROM:            TO:</p> <p>CHANGE GRADING FROM:          TO:</p> <p>→ CHANGE DESCRIPTION TO:</p> <p>Study of accounting for business combinations and consolidated entities; accounting for partnerships is also covered.</p> <p><i>* See attached</i></p>	<p>CHANGE PREREQUISITES/MINIMUM GRADES TO*:</p> <p>CHANGE COREQUISITES TO*:</p> <p>CHANGE REGISTRATION CONTROLS TO:</p> <p><small>*Please list both existing and new pre/corequisites, specify AND or OR, and include minimum passing grade.</small></p>
<b>Attach syllabus for ANY changes to current course information.</b>	
Should the requested change(s) cause this course to overlap any other FAU courses, please list them here.	Departments and/or colleges that might be affected by the change(s) must be consulted and listed here. Please attach comments from each.

Faculty contact, email and complete phone number:  
 Dr. Karen Hooks, [khooks@fau.edu](mailto:khooks@fau.edu), (561) 297-3932

<b>Approved by:</b> Department Chair: College Curriculum Chair: College Dean: UGPC Chair: Graduate College Dean:	<b>Date:</b> 8/26/13 <del>10/23/13</del> 10.23.13 11-20-13 11.21.13	<b>ATTACHMENT CHECKLIST</b> ♦Syllabus (see guidelines for requirements: <a href="http://www.fau.edu/graduate/facultyandstaff/programscommittee/index.php">http://www.fau.edu/graduate/facultyandstaff/programscommittee/index.php</a> ) ♦Written consent from all departments affected by changes
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Email this form and syllabus to [UGPC@fau.edu](mailto:UGPC@fau.edu) **one week before** the University Graduate Programs Committee meeting so that materials may be viewed on the UGPC website prior to the meeting.



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November 14, 2013

MEMORANDUM

TO: Dr. Allen Smith, Chair  
COB Graduate Council

FROM: Dr. Karen Hooks, Chair  
SOA Curriculum Committee

SUBJECT: ACG 5205 Course Description Change

One of the graduate course changes submitted this fall was to change the course description of ACG 5205, Advanced Accounting 1. As requested, I am providing clarification for the change.

OLD:

Advanced Accounting 1 (ACG 5205) 3 credits

Prerequisite: ACG 3141 or ACG 6137

Accounting for business combinations and consolidated entities is stressed. Branch accounting and partnerships are also covered.

NEW:

Advanced Accounting 1 (ACG 5205) 3 credits

Prerequisite: ACG 3141 or ACG 6137

Study of accounting for business combinations and consolidated entities; accounting for partnerships is also covered.

Please let me know if additional information is needed.

Thank you.



Florida Atlantic University  
COLLEGE OF BUSINESS

ACG 5205 – Section 001  
CRN Number: 92236  
Advanced Accounting 1  
Fall 2013  
Class Location: BU 409  
Class Meeting Time: Thursday, 4:00 – 6:50 p.m.

**Professor Information**

Dr. Yoel Beniluz  
Office: Barry Kaye Hall – room 121 (KH 121)  
E-mail: [ybeniluz@fau.edu](mailto:ybeniluz@fau.edu)  
Phone: 561-297-4177

**Office Hours**

Thursday, 2:00 – 3:00 p.m. and by appointment

**Required Text and Materials**

***Required Text:***

***Advanced Accounting***, by Hoyle, Schaefer and Douppnik, 11<sup>th</sup> edition, published by McGraw-Hill/Irwin (ISBN for text only: 978-0-07-802540-2) (ISBN for text and Connect Accounting package: 978-0-07-763583-1)

***Required software:***

***McGraw-Hill Connect Accounting*** – a web application for homework submission and additional tools that may be helpful in learning the course material. To access “Connect Accounting” go to the following website:

<http://connect.mcgraw-hill.com>

You may find the Connect Accounting useful as it provides immediate feedback and context-sensitive help on assignments and quizzes.

**Note: the campus bookstore offers a package of the textbook bundled with access code to Connect Accounting.** If you already have the textbook, or bought a used textbook without the access code to Connect Accounting, you may purchase the access code separately in the campus bookstore or on the Connect Accounting website.



**Optional Textbooks**

1. *Advanced Accounting*, by Beams, Anthony, Bettinghaus and Smith, 11<sup>th</sup> edition, published by Pearson
2. *Advanced Financial Accounting*, by Christensen, Cottrell and Baker, 10<sup>th</sup> edition, published by McGraw-Hill/Irwin

**Course Description**

Accounting for business combinations and consolidated entities will be stressed. Accounting for partnerships will also be covered.

**Course Prerequisites and Credit Hours and Class Time Commitments**

Intermediate Theory 2 (ACG 3141, 3 credits); or Financial Reporting and Accounting Concepts (ACG 6137, 3 credits)

According to Florida State Statute 6A-10.033, students must spend a minimum 2,250 minutes of in class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required.

**Course Learning Objectives**

1. To develop an understanding of the theoretical foundation of GAAP as they relate to business combinations (mergers and acquisitions and other types of business combinations such as Variable Interest Entities);
2. To become proficient in the application of GAAP and worksheet techniques involving consolidated financial statements;
3. To explore accounting for partnerships: formation, operation and liquidation.



### **Course Structure**

Class time will be divided between lecture and discussing the class assignments. Given the complexity and amount of material to be covered, it is important for students to read the chapter in detail to get a basic understanding, prior to the period when a new topic is to be covered.

### **Class Assignments**

The list of practice exercises and problems at the end of each chapter provides you with the opportunity to test your understanding of the topic and to practice applying GAAP to specific situations. Suggested solutions will be posted on the Blackboard website under "Assignments." The assignments list of this syllabus provides practice opportunities for each topic in a chapter with additional practice for more difficult topics. This list is only a recommendation and you are responsible for assessing whether you understand the material and can apply it. This may require additional practice. It is strongly suggested that you attempt to do the exercises and problems before we discuss the material in class and then complete it soon after. Keeping up with the material is critical to your success in this course.

### **McGraw-Hill Connect Accounting**

You can access the McGraw-Hill Connect Accounting site using the following general link:

<http://connect.mcgraw-hill.com>

To login into Connect Accounting, enter your email address and your password.

The first time you login into Connect Accounting you will need to register yourself on Connect Accounting with your particular class section by using the following link:

For students registered in section 001 (traditional class):

<http://connect.mcgraw-hill.com/class/beniluz-fall-2013-traditional-v2>

You should have received a registration code when you purchased your textbook bundled with Connect Accounting. Alternatively, the access code can be purchased separately at the campus bookstore or on the Connect Accounting website.

This website also provides useful tools and I encourage you to explore it.



### **Individual Required Homework Assignments**

All students are required to submit via Connect Accounting solutions to homework assignments. Individual submissions are expected, even if you collaborate in developing the solutions with other students.

**All homework assignments should be submitted electronically using Connect Accounting. Homework assignments cannot be accepted via email or in hard copy in class.**

Homework assignments will be posted on Blackboard under "Assignments," and on Connect Accounting. It is your responsibility to check the Blackboard website regularly for homework and other announcements.

### **Assignments and Homework Solutions**

Some of the class assignments' solutions will be presented in class. In addition, solutions to class assignments and homework assignments will be available on BLACKBOARD under "Assignments."

### **How to Succeed in Advanced Accounting**

*There is a considerable complexity and amount of material covered in this course. To do well in this course it is essential that you: (1) attend class regularly, (2) complete assignments, and (3) do not fall behind. Cramming is not effective in this course. To understand accounting theories and applications, it is critical that you practice the details of assigned problems. It is essential that you stay current with all readings and assignments. If you are confused, seek help early!*

### **Course Web Site - Blackboard**

Course announcements, assignments, materials and other information will be posted on the course web site:

<https://blackboard.fau.edu>

### **Electronic Communication**

Blackboard and FAU email will be used in this course for content delivery, homework, and other communications. Accordingly, **it is the student's responsibility** to check the Blackboard course site and FAU email account for announcements, etc. Students are responsible for ensuring that the correct email address is used for blackboard.



**Grading Scale**

<b>Percentage Range</b>	<b>Letter Grade</b>
92 ≤ Your Average	A
90 ≤ Your Average < 92	A-
88 ≤ Your Average < 90	B+
82 ≤ Your Average < 88	B
80 ≤ Your Average < 82	B-
78 ≤ Your Average < 80	C+
70 ≤ Your Average < 78	C
60 ≤ Your Average < 70	D
Your Average < 60	F

**Course Evaluation Method**

**Grades will be based on the following weights:**

Attendance (ON TIME) and Participation	10%
Homework Assignments	10%
Midterm Exam I	20%
Midterm Exam II	20%
Comprehensive Final Exam	40%
Total	100%

**There is no extra credit.** Attendance and participation will be considered in assigning final grades. I reserve the right to adjust the grading formula.

The final exam will be comprehensive and cover the entire course.



### **Additional Course Policies**

#### **Missing Exams**

Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the final exam will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

#### **Late Assignments**

All assignments should be submitted by the due date. Late assignments will not be accepted. Please plan accordingly.

#### **Attendance Policy**

You are expected to attend all classes. Professional conduct is expected.

#### **Cell Phones**

Cell phones should be turned off and put away during class. **TEXTING DURING CLASS IS NOT PERMITTED.**

#### **Identification**

Identification during exams may be required.

#### **Anti-plagiarism Software**

Written components of any assignment or project may be submitted to anti-plagiarism software to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University's honor code discussed above.

#### **Points Awarded**

It is the responsibility of the student to monitor the points awarded. During the semester, the student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final.

#### **Religious Holidays**

It is the responsibility of the student to promptly notify the professor of any conflicts due to religious observance so that accommodations can be arranged.

#### **Pictures**

Photographs of each student may be taken / used in connection with the course.





**Course Outline**

**Tentative Class Schedule and Class Assignments:**

WEEK	DATE	CHAPTER	TOPIC	EXERCISES & PROBLEMS
1	Aug. 29	Ch. 1	Introduction Investments in Common Stock	TBA
2	Sep. 5	Ch.2	Consolidation of Financial Information	TBA
3	Sep. 12	Ch. 3	Consolidations – Subsequent to the Date of Acquisition	TBA
4	Sep. 19		Catch Up and Review	
5	Sep. 26		<b>Midterm Exam I: Chapters 1 – 3</b>	
6	Oct. 3	Ch. 4	Consolidated Financial Statements and Outside Ownership	TBA
7	Oct. 10	Ch. 5	Consolidated Financial Statements – Intra-Entity Asset Transactions	TBA
8	Oct. 17	Ch. 6	Variable Interest Entities, Intra-Entity Debt, Consolidated Cash Flows, and Other Issues	TBA
9	Oct. 24	Ch. 7	Consolidated Financial Statements – Ownership Patterns and Income Taxes	TBA
10	Oct. 31		Catch Up and Review	
11	Nov. 7		<b>Midterm Exam II: Chapters 4 – 7</b>	
12	Nov. 14	Ch. 14	Partnerships: Formation and Operations	TBA
13	Nov. 21	Ch. 15	Partnerships: Termination and Liquidation	TBA
14	Nov. 28		<b>No Class – Thanksgiving Day</b>	
15	Dec. 5		<b>Comprehensive Final Exam: Chapters 1 – 7 and 14 – 15</b>	

**Disclaimer**

This syllabus is a guide to assist the student in planning. Updates and unilateral changes **MAY** be necessary during the semester.



### Selected University and College Policies

#### School of Accounting Policies

You are responsible for School of Accounting policies at

<http://business.fau.edu/departments/accounting/school-of-accounting-policies/index.aspx>.

*These policies are considered to be an integral part of this syllabus.*

#### Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see University Regulation 4.001.

#### Disability Policy Statement

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with the Office for Students with Disabilities (OSD)—in Boca Raton, SU 133 (561-297-3880); in Davie, LA 203 (954-236-1222); or in Jupiter, SR 139 (561-799-8698) —and follow all OSD procedures.

#### Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices **and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments**. For further information, please see Academic Policies and Regulations.

#### University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.



### College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a "C". This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's Writing Across the Curriculum and Gordon Rule math requirements also have a minimum grade requirement of a "C". Course syllabi give individualized information about grading as it pertains to the individual classes.

### Incomplete Grade Policy Statement

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

### Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

### Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in Chapter 4 of the University Regulations.

### Disruptive Behavior Policy Statement

Disruptive behavior is defined in the FAU Student Code of Conduct as "... activities which interfere with the educational mission within classroom." Students who behave in the classroom such that the educational experiences of other students and/or the instructor's course objectives are disrupted are subject to disciplinary action. Such behavior impedes students' ability to learn or an instructor's ability to teach. Disruptive behavior may include, but



is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor's expectations for classroom conduct.

### **Faculty Rights and Responsibilities**

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.