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University Graduate Programs Committee Florida Atlantic University

RE: New Course Proposal

RMI 6426

Insurance/Reinsurance: The Law and its Impact on the Business in a Global Market

Dear Committee Members:

The proposed graduate course, RMI 6426 will introduce students to insurance and reinsurance in global markets. This course is intended as a graduate elective for Masters candidates in Business or related fields. The course syllabus provides the course description and purpose, as well as course objectives. Appendix I contains core reading assignments.

The proposed graduate course RMI 6426 will be cross listed in Fall 2008 with undergraduate RMI 4423. Graduate students will be given additional research assignments, which will include applying their knowledge to a case study. Course reading assignments will be drawn from a variety of publications authored by experts in the field. A list of Core Readings is provided in Appedix I. However, the reading list will be revised and updated to reflect changes in laws and regulations affecting insurers. A textbook currently being drafted by Cecelia Kempler and Assistant Professor Charles Yang, with commentary from industry experts and regulators, is included in the reading requirement.

Senior industry executives and regulators will continue to be invited to campus to meet and address the students. To date we have hosted Tricia Guinn (Managing Director, Tillinghast), Doug French (managing Director, Ernst & Young Insurance Accounting and Actuarial Consulting Group), Craig Vermie (Senior Vice President, secretary and General Counsel, AEGON USA), and James Beardsworth (Senior Vice President, Corporate Development, AEGON USA). In Spring 2008 we are hosting Kevin McCarty (State of Florida Insurance Commissioner), Harvey Golub (Chairman and Chief Executive (retired) American Express Company; Executive Chairman, Ripplewood

Holdings), Doug French (Managing Director, Ernst & Young), Joe Gunset (General Counsel Lloyd's American operations), and John Carter (President and CEO, Transamerica Asset Management Group, Inc.).

This course would benefit graduate students in the College of Business by expanding their knowledge base to include the insurance and reinsurance industries and by introducing them to outstanding career options, of which they are probably unaware. These options include pursuing careers in corporate operations, law, actuarial sciences, investment banking, securities firms, state and federal government agencies, and other fields.

Should you require anything further please contact me.

Sincerely,

Cecelia Kempler

Director

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