

 FLORIDA ATLANTIC UNIVERSITY	NEW COURSE PROPOSAL Graduate Programs		UGPC Approval _____ UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner _____ Catalog _____
	Department FINANCE College COLLEGE OF BUSINESS <i>(To obtain a course number, contact erudolph@fau.edu)</i>		
Prefix FIN Number 7811	<i>(L = Lab Course; C = Combined Lecture/Lab; add if appropriate)</i> Lab Code	Type of Course Select one LECTURE	Course Title SEMINAR IN FINANCIAL INSTITUTIONS
Credits <i>(Review Provost Memorandum)</i> 3	Grading <i>(Select One Option)</i> Regular <input checked="" type="radio"/> Sat/UnSat <input type="radio"/>	Course Description <i>(Syllabus must be attached; see Guidelines)</i> IN DEPTH ANALYSIS OF EMPIRICAL RESEARCH IN FINANCIAL INSTITUTIONS AND MARKETS.	
Effective Date <i>(TERM & YEAR)</i> FALL 2021	Prerequisites ADMISSION TO A PH.D. PROGRAM		
Prerequisites, Corequisites and Registration Controls are enforced for all sections of course.		Academic Service Learning (ASL) course <input type="checkbox"/> Academic Service Learning statement must be indicated in syllabus and approval attached to this form.	Registration Controls <i>(For example, Major, College, Level)</i> PH.D. COB
Minimum qualifications needed to teach course: Member of the FAU graduate faculty and has a terminal degree in the subject area (or a closely related field.)		Corequisites N/A	List textbook information in syllabus or here INSTRUCTOR WILL PROVIDE READING MATERIALS LIST
Faculty Contact/Email/Phone DOUGLAS CUMMING/ DCUMMING@FAU.EDU/561-562-0764		List/Attach comments from departments affected by new course N/A	

Approved by Department Chair <u>Emilio Zarruk</u> College Curriculum Chair <u>Rich Pearson</u> College Dean <u>Ken Johnson</u> UGPC Chair _____ UGC Chair _____ Graduate College Dean _____ UFS President _____ Provost _____	Date 03/26/21 <u>3/26/21</u> 3/26/21 _____ _____ _____ _____
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Email this form and syllabus to UGPC@fau.edu 10 days before the UGPC meeting.



FIN 7811
Seminar in Financial Institutions
3 credits

Prof. Rebel A. Cole
Office: KH-140
Office hours: By Appointment
Telephone: 561-297-4969
Email: coler@fau.edu



Course Description

This doctoral seminar provides an in-depth analysis of empirical research in financial institutions and markets. The goals of the course are to help you to gain foundational knowledge of research on financial institutions and markets, and to develop the analytical skills necessary to conduct independent empirical research on financial institutions and markets and to critically evaluate scholarly research on financial institutions and markets. In addition, a goal of the course is to help you develop and improve your scholarly presentation skills.

Instructional Method

This class is designated as in-person.

Prerequisites/Corequisites This course is designed for Ph.D. students. Prerequisites: FIN 6806 and/or permission of instructor. In addition, you should have taken the doctoral-level courses in research methods and Econometrics.

Course Objectives/Student Learning Outcomes

The learning outcomes for this course are:

- Gain knowledge of theory and empirical research on financial institutions and market, as well as commercial real-estate and small-firm finance.
- Improve skills in scholarly research methods necessary for conducting independent empirical research.
- Improve knowledge of research databases other than CRSP and Compustat.
- Improve verbal and written communication skills.
- Comprehend the news, data and discussions of relevant business topics published in *The Wall Street Journal* and other business/financial publications.

Course Evaluation Method

Your letter grade for the class will be determined using a normal curve based upon the distribution of your weighted-average numerical grade, which will be a weighted average of your grades from weekly class participation, article presentations, article summaries, research paper and research presentation. The weights are:

- Class Participation: 24% (2% per class, 12 classes)
- Article Presentations: 24% (3% for eight presentations)
- Article Summaries: 24% (2% per class, 12 classes)
- Research Paper: 20%
- Research Presentation: 8%

The average score will be set as the mid-point for a “B” letter grade. The “A” range typically will begin one standard error above the mean and the “C” range typically will begin one standard error below the median. A score more than two standard errors below the mean typically will be an “F”. You will be able to follow your grades weekly via Canvas.

Grading policies are established in advance in order to be fair to all students.

Article Summaries: Before 2:00 p.m. on the day of each class, each student must submit electronically via Canvas a typed memo (not to exceed one page per article in an 11-point font with 1 inch margins all around) that summarizes each of the four research articles assigned for that week.

Research Papers: Each student will be expected to develop and complete a research paper during the semester. The paper should emphasize the creative investigation of a timely topic in finance using one of the non-traditional database that we will cover during the class. You will have to read a number of papers beyond the required readings in order to successfully complete the paper. The final product is a complete manuscript involving the data collection, undertaking the necessary empirical analysis of the data, and writing up the results of your analysis. I will be available throughout the semester to consult with you about your paper. The deadline for completing the paper is Nov. 30, 2020.

Research Paper Presentations: Each student is expected to develop a polished PowerPoint presentation summarizing his/her research paper and make a presentation before the class. Presentations should consist of 20 – 40 slides and should last for at least 20 minutes but no longer than 30 minutes, similar to most academic conference presentation guidelines. After each presentation, the rest of the class will offer discussant’s comments on how to improve the research study. Presentations are scheduled for Monday, Dec. 7, (2:00 pm-4:50 pm)

Course Grading Scale

See above.

Policy on Makeup Tests, Late Work, and Incompletes (if applicable)

Please do not make requests for extra credit or additional assignments, as they will not be granted. No make-up quizzes or tests will be given. Exam dates will not be changed, so please note the dates carefully at the beginning of the semester.

Special Course Requirements (if applicable)

None.

Classroom Etiquette Policy (if applicable)

Texting and web surfing during class are strictly prohibited. Violations will result in a class participation grade of zero for that week.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on

personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

If your college has particular policies relating to cheating and plagiarism, state so here or provide a link to the full policy—but be sure the college policy does not conflict with the University Regulation.

Required Texts/Readings

A reading list will be distributed as a separate document. Readings will be posted to Canvas for download.

Supplementary/Recommended Readings (if applicable)

Course Topical Outline

Class	Date	Topic
1	8/24/2020	Introduction
2	8/31/2020	Bank Lending Articles
-	9/7/2020	Labor Day Holiday - No Class
3	9/14/2020	CRA SBL Articles
4	9/21/2020	HMDA Lending Articles
5	9/28/2020	FinTech Lending Articles
6	10/5/2020	Bank Failure Articles
7	10/12/2020	Credit Union Articles
8	10/19/2020	SSBF Articles
9	10/26/2020	KFS Articles
10	11/2/2020	World Bank Enterprise Survey articles
11	11/9/2020	BankScope Articles
12	11/16/2020	Comm. Real Estate Articles
13	11/23/2020	Bank Governance Articles
14	11/30/2020	Nat'l Longitudinal Survey Articles
15	12/7/2020	Research Presentations