

FLORIDA ATLANTIC UNIVERSITY™

UGPC APPROVAL _____

UFS APPROVAL _____

CATALOG _____

Graduate Programs—PROGRAM CHANGE REQUEST

DEPARTMENT:
FINANCE

COLLEGE:
BUSINESS

PROGRAM NAME:
MASTER OF SCIENCE IN FINANCE – MARKET RATE PROGRAM

EFFECTIVE DATE
(PROVIDE TERM/YEAR)

____ SPRING 2016 _____

PLEASE EXPLAIN THE REQUESTED CHANGE(S) AND OFFER RATIONALE BELOW AND/OR ATTACHED:

1. NOTE THE EFFECTIVE DATE IS CORRECT. THE MARKET RATE PROGRAM IS NOT CONSTRAINED BY TRADITIONAL SEMESTER SCHEDULING
2. THIS PROGRAM IS WELL INTO ITS FIRST OFFERING. THE FINANCE FACULTY AND THE COLLEGE OF BUSINESS EXECUTIVE PROGRAMS HAVE LEARNED FROM THE FROM THE EXPERIENCES, AND ARE MAKING IMPROVEMENTS FOR FUTURE OFFERINGS VIA THIS CHANGE REQUEST.
3. WE ARE FORMALIZING ADMISSIONS CRITERIA. THESE ARE THE ATTACHED DOCUMENT.
4. WE ARE IMPROVING THE CURRICULUM. DESCRIPTIONS ARE IN THE ATTACHED DOCUMENT, BUT THE HIGHLIGHTS ARE:
 - A. DROPPING FIN 6558, FINANCIAL ETHICS, AND FIN 6605, MULTINATIONAL FINANCE, SPREADING MUCH OF THEIR CONTENT OVER OTHER COURSES
 - B. INCREASING FIN 6455, FINANCIAL MODELING, AND FIN 6456, QUANTITATIVE METHODS IN FINANCE, FROM 2 CREDITS TO 3 CREDITS
5. ADDING A FINAL EXAM TO "BOOT CAMP"

Faculty contact, email and complete phone number:

Luis Feijoo-Garcia, (954) 236-1239

Consult and list departments that might be affected by the change and attach comments.

none

Approved by:

Department Chair: *E. Tarrub*

College Curriculum Chair: *Wm R McDaniel*

College Dean: *Ken N. [Signature]*

UGPC Chair: *Wm R McDaniel*

Graduate College Dean: *Abdullah L. Floyd*

UFS President: _____

Provost: _____

Date:

2-15-2016

2-16-2016

2-16-2016

3-2-16

3-2-16

Email this form and syllabus to UGPC@fau.edu one week before the University Graduate Programs Committee meeting so that materials may be viewed on the UGPC website prior to the meeting.

**Admissions Criteria
Master of Science in Finance [Market Program]
Spring 2016**

Candidates for the MSF should meet one or more of the criteria below.

- Competitive GMAT score of 600 or higher. GRE equivalent scores are also considered sufficient to enter the program
- Undergrad degree in Finance, Economics, or Accounting from an AACSB accredited School of Business with a GPA of 3.5 or higher
- Undergrad degree in mathematics (or similar field such as actuarial science) from an SACS accredited University with a GPA of 3.5 or higher
- Undergraduate degree in finance, economics, or accounting, from FAU AND an upper division GPA of 3.0 or higher

Candidates shall submit an acceptable portfolio of educational and professional success as evaluated by the Department of Finance's MSF Admission Committee. Forms of evidence here include, but are not limited or restricted to:

- Undergraduate GPA performance with a strong emphasis over the last 60 undergraduate credits
- Competitive GMAT or equivalent GRE scores as determined by the committee
- Significant team leadership or individual success in the finance (or related) industry

International students who obtained a degree from a U.S. education institution prior to applying to the MSF will not take the English proficiency test.

Students, making B or better FAU's Executive Education's Financial Analyst Program, will receive credit for two courses upon MSF admission. The likely courses to be waived are FIN 6804, Theory of Financial Management, and FIN 6246, Financial Markets. The FAP students shall take the "end-of-boot-camp" test described in the "Curriculum Changes" section below.

Curriculum Changes
Master of Science in Finance [Market Program]
Spring 2016

1. We are adding a final exam over the boot camp material. The exam tests knowledge of time value of money, risk and return, capital budgeting, and accounting at the level of FIN3403. The test results would provide valuable assessment information for MSF administrators, faculty, and students. Boot camp carries no credit-hour equivalent, but to proceed in the program, a student must make a satisfactory grade on the final exam [grade on an S/U basis.
2. FIN 6558, Financial Ethics [2 credits], falls out of the course requirements. Much of its material will be spread across the other courses in the program.
3. FIN 6455, Financial Modeling increases from 2 credits to 3 credits. The existing syllabus proved to be too broad to fit into the time allotted to 2 credits. Also, the 2-credit format proved too difficult to manage within scheduling constraints.
4. FIN 6456, Quantitative Methods in Finance increases from 2 credits to 3 credits. The existing syllabus proved to be too broad to fit into the time allotted to 2 credits. Also, the 2-credit format proved too difficult to manage within scheduling constraints.

**Existing Curriculum versus New Curriculum for
Master of Science in Finance [Market Program]
Spring, 2016**

Existing Curriculum

Boot Camp

- Class 1: Financial Statement Analysis (3 credits) ACG 6175**
- Class 2: Communication Skills for Business Professionals (3 credits) GEB 6217**
- Class 3: Theory and Practice of Managerial Finance (3 credits) FIN 6804**
- Class 4: Financial Markets and Institutions (3 credits) FIN 6246**
- Class 5: Security Analysis (3 credits) FIN 6517**
- Class 6: Quantitative Methods in Finance (2 credits) FIN 6456**
- Class 7: Financial Ethics (2 credits) FIN 6558**
- Class 8: Financial Modeling (2 credits) FIN 6455**
- Class 9: Financial Risk Management and Derivatives (3 credits) FIN 6537**
- Class 10: Multinational Finance (3 credits) FIN 6605**
- Class 11: Portfolio Management (3 credits) FIN 6525**

Total 30 credits

Proposed Revised Curriculum

Boot Camp with Final Exam

- Class 1: Financial Statement Analysis (3 credits) ACG 6175**
- Class 2: Communication Skills for Business Professionals (3 credits) GEB 6217**
- Class 3: Theory and Practice of Managerial Finance (3 credits) FIN 6804**
- Class 4: Financial Markets and Institutions (3 credits) FIN 6246**
- Class 5: Security Analysis (3 credits) FIN 6517**
- Class 6: Quantitative Methods in Finance (3 credits) FIN 6456**
- Class 7: Financial Modeling (3 credits) FIN 6455**
- Class 8: Financial Risk Management and Derivatives (3 credits) FIN 6537**
- Class 9: Multinational Finance (3 credits) FIN 6605**
- Class 10: Portfolio Management (3 credits) FIN 6525**

Total 30 credits