

# Florida Atlantic University Finance Corporation

## Operating Budget FY 2020

	Housing	Administrative	Stadium	Total
	<b>Approved by the FAUFC BOD October 30, 2018</b>			
Operating Revenues:				
Pledged Revenue (95% Occupancy)	37,422,829	-	2,358,247	39,781,076
Operating Expenses:				
Lease Expense	-	400,000	-	400,000
Housing Operating Expenses	15,781,413	-	-	15,781,413
Other Operating Expenses	3,753,517	900,265	-	4,653,783
Total Operating Expenses	19,534,930	1,300,265	-	20,835,195
Net Operating Income	17,887,899	(1,300,265)	2,358,247	18,945,880
Nonoperating Revenues (Expenses):				
Investment Income	54,231	784,465	-	838,696
Depreciation	(6,000,000)	-	-	(6,000,000)
Bond Expenses:				
Bond Interest Expense	(8,457,175)	-	(2,358,247)	(10,815,421)
Babs Subsidy	-	-	-	-
Net Bond Interest Expense	(8,457,175)	-	(2,358,247)	(10,815,421)
Total Nonoperating Income (Expense)	(14,402,943)	784,465	(2,358,247)	(15,976,724)
Transfers:				
Transfer to Fund Scholarships (UMI)	-	350,000	-	350,000
Net Income (Financial Statement-accrual)	<b>3,484,957</b>	<b>(865,800)</b>	-	<b>2,619,156</b>