

Florida Atlantic University Finance Corporation
BALANCE SHEET
For Fiscal Year Ending June 30, 2011

Assets

11400	Claim on Cash	-
14301	Deposit with Trustee - BABS 2010A	-
14302	Deposit with Trustee - 2010A Const	-
14303	Dep. with Trustee - Debt Service FD	9,380,494.16
14304	Dep. with Trustee - Reserve Fund	10,957,569.40
14305	Dep. with Trustee- Cost of Issuance	38,059.23
19500	Prepaid Operating Lease - Ground	11,466,666.68
19550	Prepaid Insurance	82,940.78
25150	Deferred Charges-Bond Issuance Cost	1,419,564.65
27800	Construction in process	92,625,815.54
	Total Assets	125,971,110.44

Liabilities

31100	Accounts Payable	-
35700	Due To Component Unit/Primary Govt	1,911.25
46150	Bonds Payable - 2010A	120,930,000.00
46151	Bonds Payable - 2010B	3,365,000.00
46350	Unamortized Premium	720,300.88
	Total Liabilities	125,017,212.13

Net Assets

	FY10 Net Income	354,898.31
	FY11 Net Income	599,000.00
	Total Net Assets	953,898.31

Total Liabilities and Net Assets **125,971,110.44**

Florida Atlantic University Finance Corporation
INCOME STATEMENT
For Fiscal Year Ending June 30, 2011

Revenues

005030	Invest-Income DSO	1,000,000.00
	Total Revenues	1,000,000.00

Expenses

134010	Construction Contracts	-
419050	Insurance-Construction	-
499000	Other Current Charges-Other	1,000.00
499500	Lease amortization	400,000.00
	Total Expenses	401,000.00

Net Income **599,000.00**