

STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2015



STATE
UNIVERSITY
SYSTEM
of FLORIDA
Board of Governors

FOREWORD

The financial statements for the fiscal year ended June 30, 2015 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at <http://www.myfloridacfo.com/Division/AA/Reports/2013CAFR.pdf>. While these consolidated university statements are not audited, the most recent audited financial statements of each institution may be found at <http://www.myflorida.com/audgen/pages/subjects/university.htm>."

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or chris.kinsley@flbog.edu. or Kristie Harris, Director of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or kristie.harris@flbog.edu.

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

COMBINED STATEMENTS

STATEMENT OF NET POSITION	1
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION.....	6
STATEMENT OF CASH FLOWS	7

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES.....	9
Reporting Entity	9
Basis of Presentation	16
Basis of Accounting.....	16
Cash and Cash Equivalents	17
Capital Position	17
Noncurrent Liabilities.....	17
3. RECEIVABLES	19
Accounts Receivable	19
Loans and Notes Receivable	19
Allowance for Uncollectible Receivables	19
4. INVENTORIES	20
Departmental Inventories	20
Merchandise Inventories	20
5. STATE RETIREMENT PROGRAMS	20
Florida Retirement System.....	20
State University System Optional Retirement Program	21
Public Employee Optional Retirement Program	22
Institute of Food and Agricultural Sciences Supplemental Retirement	22
Other Retirement Programs.....	22
6. POSTEMPLOYMENT BENEFITS.....	22
7. CONSTRUCTION COMMITMENTS.....	23

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

8. LITIGATION	27
9. LONG-TERM LIABILITIES	28
Bonded Debt	30
Installment Purchase Contracts and Capital Leases.....	36
Compensated Absences Payable.....	37
Loans and Notes Payable	38
10. OPERATING LEASES	39
11. FUNCTIONAL DISTRIBUTION OF EXPENSES	40
12. RISK MANAGEMENT PROGRAMS	41
State Self-Insurance Funds	41
University Self-Insurance Programs.....	41
12. RISK MANAGEMENT PROGRAMS (cont'd)	42
13. SEGMENT INFORMATION.....	42
13. SEGMENT INFORMATION (cont'd).....	43
13. SEGMENT INFORMATION (cont'd).....	44
13. SEGMENT INFORMATION (cont'd).....	45
13. SEGMENT INFORMATION (cont'd).....	46
13. SEGMENT INFORMATION (cont'd).....	47
14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS	48
STATEMENTS BY UNIVERSITY	
STATEMENT OF NET POSITION	49
University Only	49
Component Units Only	53
University & Component Units Combined	57

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION	61
University Only	61
Component Units Only	62
University & Component Units Combined	63
STATEMENT OF CASH FLOWS	64
University Only.....	64

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
ASSETS:			
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS			
A011 Cash on Hand	1,783,392	10,813	1,794,205
A012 Cash in Bank	132,640,453	412,865,328	545,505,780
A014 Cash in the State Treasury			
A015 Unexpended General Revenue Releases			
A102 Cash in Bank - Restricted			
A103 Cash in State Board of Administration - Restricted			
A019 TOTAL CASH AND CASH EQUIVALENTS	<u>134,423,844</u>	<u>412,876,141</u>	<u>547,299,985</u>
A020 INVESTMENTS			
A021 Investments with State Treasury	38,286,084		38,286,084
A022 Special Investments with State Treasury	1,981,464,979	437,045,610	2,418,510,589
A023 Investments with SBA	985,607	30,412,775	31,398,382
A024 Other Investments	1,642,516,447	629,043,312	2,271,559,759
A026 Adjustment for Securities lending Transactions			
A027 Adjustment for Reverse Repurchase Agreements			
A028 Adjustment to Fair Market Value	87,966,979	16,372,242	104,339,221
A029 TOTAL INVESTMENTS	<u>3,751,220,096</u>	<u>1,112,873,939</u>	<u>4,864,094,035</u>
A030 RECEIVABLES			
A031 Accounts Receivable	230,435,606	952,696,050	1,183,131,656
A032 Interest and Dividends Receivable	8,103,136	4,557,020	12,660,156
A033 Contracts and Grants Receivable	179,912,636	6,680,034	186,592,670
A034 Allowance for Uncollectibles	(75,502,370)	(288,101,220)	(363,603,590)
A039 NET RECEIVABLES	<u>342,949,008</u>	<u>675,831,883</u>	<u>1,018,780,892</u>
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities		4,639,008	4,639,008
A042 Due From Primary Government	399,522,961	6,544,219	406,067,180
A043 Due From Component Units	57,567,695	458,147,072	515,714,767
A049 TOTAL DUE FROM OTHER FUNDS	<u>457,090,656</u>	<u>469,330,299</u>	<u>926,420,954</u>
A050 INVENTORIES			
A051 Supply Inventory	4,150,790	29,451,046	33,601,836
A052 Goods Purchased for Resale	6,851,415	436,124	7,287,539
A059 TOTAL INVENTORIES	<u>11,002,205</u>	<u>29,887,170</u>	<u>40,889,375</u>
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	15,292,762	15,542,061	30,834,823
A062 Allowance for Uncollectibles	(4,081,434)		(4,081,434)
A069 NET LOANS AND NOTES RECEIVABLE	<u>11,211,328</u>	<u>15,542,061</u>	<u>26,753,389</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	29,761,414	74,393,153	104,154,567
A072 Deposits	<u>28,790</u>	<u>9,292</u>	<u>38,082</u>
A079 TOTAL OTHER CURRENT ASSETS	<u>29,790,204</u>	<u>74,402,445</u>	<u>104,192,649</u>
A099 TOTAL CURRENT ASSETS			
	<u>4,737,687,342</u>	<u>2,790,743,937</u>	<u>7,528,431,279</u>
A1XX NON-CURRENT ASSETS:			
A100 RESTRICTED CASH AND CASH EQUIVALENTS			
A101 Cash on Hand - Restricted		3,156,418	3,156,418
A102 Cash in Bank - Restricted	23,188,659	93,801,924	116,990,583
A103 Cash with State Board of Administration - Restricted	74,737		74,737
A104 Cash in the State Treasury - Restricted			
A105 Unexpended General Revenue Releases - Restricted			
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	<u>23,263,396</u>	<u>96,958,342</u>	<u>120,221,737</u>
A110 RESTRICTED INVESTMENTS			
A111 Investments with State Treasury - Restricted	9,962,079		9,962,079
A112 Special Investments with State Treasury - Restricted	262,027,226	19,902,875	281,930,101
A113 Investments with SBA - Restricted	19,283,048		19,283,048
A114 Other Investments - Restricted	99,766,735	4,177,357,691	4,277,124,426
A118 Adjustment to Fair Market Value	3,211,091	4,829,529	8,040,620
A119 TOTAL RESTRICTED INVESTMENTS	<u>394,250,178</u>	<u>4,202,090,095</u>	<u>4,596,340,273</u>
A120 LOANS AND NOTES RECEIVABLE			
A121 Loans and Notes Receivable	75,691,764	24,862,421	100,554,185
A122 Allowance for Uncollectibles	<u>(8,876,776)</u>		<u>(8,876,776)</u>
A129 TOTAL LOANS AND NOTES RECEIVABLE	<u>66,814,988</u>	<u>24,862,421</u>	<u>91,677,409</u>
A130 OTHER NON-CURRENT ASSETS			
A131 Deferred Charges and Other Assets	13,950,192	288,423,652	302,373,844
A132 Net Investment in Direct Financing Leases		7,648,590	7,648,590
A133 Due from Component Unit- Non-Current	16,080,915		16,080,915
A134 Other Non-Current Assets	<u>989,120</u>		<u>989,120</u>
A139 TOTAL OTHER NON-CURRENT ASSETS	<u>31,020,228</u>	<u>296,078,896</u>	<u>327,099,123</u>
A2XX CAPITAL ASSETS:			
A210 DEPRECIABLE CAPITAL ASSETS			
A211 Buildings	10,377,334,883	2,260,379,778	12,637,714,661
A212 Infrastructure and Other Improvements	731,101,044	10,850,138	741,951,181
A213 Furniture and Equipment	1,645,150,541	813,280,164	2,458,430,705
A214 Library Resources	<u>921,968,707</u>		<u>921,968,707</u>
A215 Property under Capital Lease/Leasehold Improvements	84,260,320	349,874,190	434,134,510
A216 Works of Art & Historical Treasures - Depreciable	<u>4,270,264</u>	<u>6,500</u>	<u>4,276,764</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A217 Other Fixed Assets	133,817,802	21,845,611	155,663,413
A218 Accumulated Depreciation	(5,756,782,749)	(1,492,258,139)	(7,249,040,888)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	<u>8,141,120,811</u>	<u>1,963,978,242</u>	<u>10,105,099,053</u>
A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	286,382,493	246,745,754	533,128,247
A222 Construction Work in Progress	461,671,225	101,488,810	563,160,035
A223 Works of Art & Historical Treasures - Non-Depreciation	103,508,922	47,424,452	150,933,374
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	<u>851,562,640</u>	<u>395,659,016</u>	<u>1,247,221,656</u>
A249 TOTAL NON-CURRENT ASSETS	<u>9,508,032,241</u>	<u>6,979,627,011</u>	<u>16,487,659,252</u>
A259 TOTAL ASSETS	<u>851,591,430</u>	<u>395,668,308</u>	<u>1,247,259,738</u>
A260 DEFERRED OUTFLOWS OF RESOURCES			
A261 Accumulated Decrease in Fair Value of Hedging Derivatives	13,107,659	52,295,275	65,402,934
A263 Deferred Loss on Bond Debt Refunding	3,276,653	4,371,316	7,647,970
A265 Deferred Outflow of Pension Resources	373,048,570	44,136,000	417,184,570
A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>389,432,882</u>	<u>100,802,591</u>	<u>490,235,474</u>
A299 TOTAL ASSETS	<u>14,635,152,465</u>	<u>9,871,173,540</u>	<u>24,506,326,005</u>
LIABILITIES:			
A3XX CURRENT LIABILITIES:			
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	174,778,328	292,143,684	466,922,013
A312 Construction Contracts Payable	41,889,476	1,504,194	43,393,670
A313 Accrued Salaries and Wages	108,856,253	91,368,241	200,224,494
A314 Temporary Cash Overdraft			
A315 Deposits Payable	55,463,219	536,474	55,999,693
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	<u>380,987,277</u>	<u>385,552,593</u>	<u>766,539,870</u>
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities			
A322 Due to Primary Government	350,075	1,232,581	1,582,656
A323 Due to Component Units	324,802,181	230,537,134	555,339,315
A329 TOTAL DUE TO OTHER FUNDS	<u>325,152,256</u>	<u>231,769,715</u>	<u>556,921,971</u>
A331 DEFERRED REVENUES	<u>218,450,233</u>	<u>114,172,349</u>	<u>332,622,582</u>
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS			
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A340 LONG-TERM LIABILITIES - CURRENT PORTION			
A341 Bonds and Revenue Certificates Payable	11,625,000	62,460,193	74,085,193
A342 Loans and Notes Payable	2,470,600	33,009,536	35,480,136
A343 Installment Purchase Notes Payable	1,889,386	977,580	2,866,966
A344 Capital Leases	2,441,328	4,059,891	6,501,219
A345 Accrued Insurance Claims	2,203,336	38,501,277	40,704,613
A346 Compensated Absences Liability	35,314,833	493,143	35,807,976
A3xx- Pension Liability HIS	9,229,967	102,788	9,332,755
A348 Capital Improvement Debt Payable - Current	50,117,537		50,117,537
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	115,291,988	139,604,408	254,896,396
A351 OTHER CURRENT LIABILITIES			
	3,308,886	23,334,236	26,643,122
A399 TOTAL CURRENT LIABILITIES	1,043,190,640	894,433,301	1,937,623,941
A4XX NON-CURRENT LIABILITIES:			
A411 ADVANCES FROM OTHER FUNDS			
A430 NON-CURRENT LIABILITIES			
A431 Bonds and Revenue Certificates Payable	401,307,863	2,126,607,631	2,527,915,494
A432 Loans and Notes Payable	54,379,904	73,269,411	127,649,315
A433 Installment Purchase Notes Payable	4,233,483	493,880	4,727,363
A434 Capital Leases	23,819,046	8,867,876	32,686,922
A435 Accrued Self-Insurance Claims	861,319	31,574,117	32,435,436
A436 Compensated Absences Liability	363,441,767	5,694,810	369,136,577
A437 Other Non-Current Liabilities	133,528,802	148,006,359	281,535,161
A438 Due to Component Units- Non-Current	4,293,571	16,080,915	20,374,486
A441 Post Employment Health Care Benefits Payable	513,652,000	2,798,000	516,450,000
A442 Revenues Received in Advance - Non-Current	164,082,695	48,592,083	212,674,778
A445 Pension Liability	702,502,621		702,502,621
A448 Capital Improvement Debt Payable - Current	910,320,973		910,320,973
A449 TOTAL NON-CURRENT LIABILITIES	3,276,424,045	2,461,985,082	5,738,409,126
A459 TOTAL LIABILITIES	4,319,614,685	3,356,418,383	7,676,033,068
A460 DEFERRED INFLOWS OR RESOURCES			
A463 Deferred Gain on Debt Refunding		10,758,000	10,758,000
A465 Deferred Inflows of Pension Resources	515,182,088	86,139,000	601,321,088
A469 TOTAL DEFERRED INFLOWS OF RESOURCES	515,182,088	96,897,000	612,079,088
A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	4,834,796,773	3,453,315,383	8,288,112,156
A5XX NET POSITION:			

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	7,478,701,474	395,992,309	7,874,693,783
NONEXPENDABLE:			
A521 ENDOWMENT		3,045,402,534	3,045,402,534
EXPENDABLE:			
A522 DEBT SERVICE	35,871,303	19,452,960	55,324,263
A523 LOANS	62,101,030		62,101,030
A524 CAPITAL PROJECTS	483,517,999	3,596,470	487,114,469
A525 OTHER RESTRICTED NET ASSETS	765,180,580	874,902,203	1,640,082,782
A526 EXPENDABLE ENDOWMENTS		566,471,007	566,471,007
A530 UNRESTRICTED	974,983,306	1,512,040,674	2,487,023,980
A599 TOTAL NET POSITION	<u>9,800,355,692</u>	<u>6,417,858,157</u>	<u>16,218,213,849</u>

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES	COMPONENT UNITS	MEMO TOTAL
	\$	\$	\$
B100 OPERATING REVENUES			
B105 Student Tuition & Fees	2,635,015,900		2,635,015,900
B106 Less: Tuition Scholarship Allowances	(780,047,024)		(780,047,024)
B107 Net Student Tuition & Fees	1,854,968,875		1,854,968,875
B110 Federal Grants and Contracts	970,115,799		970,115,799
B115 State and Local Grants and Contracts	130,601,059	2,960,496	133,561,555
B120 Nongovernmental Grants and Contracts	947,374,258		1,001,994,168
B125 Sales & Services of Educational Department	54,083,850		54,083,850
B130 Sales and Services of Auxiliary Enterprise	767,370,829		767,370,829
B131 Sales and Services of Component Units		497,640,914	497,640,914
B132 Hospital Revenues		2,577,334,611	2,577,334,611
B133 Royalties and Licensing Fees		43,309,203	43,309,203
B134 Gifts and Donations		325,211,416	325,211,416
B135 Interest on Loans Receivable	1,971,552	206,471	2,178,023
B140 Other Operating Revenue	69,110,911	358,093,695	427,204,606
B199 TOTAL OPERATING REVENUES	4,795,597,134	3,859,376,716	8,654,973,850
B200 OPERATING EXPENSES			
B205 Compensation & Employee Benefits	5,216,759,716	1,202,036,287	6,418,796,002
B210 Service & Supplies	1,687,393,658	1,926,944,808	3,614,338,467
B215 Utilities	221,291,333	8,025,911	229,317,244
B230 Scholarships and Fellowships	536,133,270	13,946,147	550,079,417
B235 Depreciation Expense	461,586,556	147,984,409	609,570,965
B240 Self Insurance Claims and Expenses	2,987,904	1,583,967	4,571,871
B250 Other Operating Expenses		7,977,891	7,977,891
B299 TOTAL OPERATING EXPENSES	8,126,152,436	3,308,469,420	11,434,621,857
B300 TOTAL OPERATING INCOME (LOSS)	(3,330,555,302)	550,907,296	(2,779,648,007)
B400 NON-OPERATING REVENUES (EXPENSES)			
B405 State Appropriations	2,494,044,514	10,550,000	2,504,594,514
Federal and State Scholarship Grants	726,335,525		726,335,525
B406 Non Capital Grants, Donations			
B407 State Appropriated American Recovery & Reinvestment			
B408 Non Capital Grants, Donations			
B410 Investment Income	336,634,039		336,634,039
B411 Less: Investment Expenses	98,155,208	5,248,954	103,404,162
B414 Less: Unrealized Gains and Losses	(41,857,611)	(14,576,436)	(56,414,047)
B415 Net Investment Income	(5,393,480)	(8,879,263)	(14,272,743)
B419 Other Non-Operating Revenue	50,924,117	132,747,909	183,672,025
B420 Gain/Loss on Disposal of Capital Assets	60,640,886	171,316,100	231,956,986
B425 Interest on Asset-Related Debt	(22,668,172)	8,969,082	(13,699,090)
B430 Other Non-Operating Expenses	(61,394,971)	(67,735,339)	(129,130,310)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	3,491,220,735	(557,213,352)	2,934,007,384
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	160,665,433	(6,306,056)	154,359,377
B605 Additions to Permanent Endowments			
B610 Capital Appropriations		52,702,707	52,702,707
B615 Capital Grants, Contracts and Donations	196,717,636		196,717,636
B620 Fees for Capital Projects	64,967,992	20,424,546	85,392,538
B625 Transfers To Primary Government	870,650	(66,403)	870,650
B626 Transfers From Primary Government			
B630 Transfers To/From Other SUS Universities			
B635 General Revenue Transfers Out			
B700 CHANGE IN NET POSITION	423,221,702	66,754,794	489,976,496
B800 TOTAL NET POSITION - BEGINNING	10,416,774,928	6,351,996,563	16,768,771,491
B850 ADJUSTMENTS TO BEGINNING NET POSITION	(1,039,640,938)	(893,200)	(1,040,534,138)
B900 TOTAL NET POSITION - ENDING	9,380,355,692	6,417,858,157	16,218,213,850

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2015

	UNIVERSITIES
	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	1,707,694,500
C102 Grants & Contracts	2,034,349,879
C103 Sale & Services of Educational Departments	59,376,414
C104 Sales and Services of Auxiliary Enterprises	710,935,478
C105 Interest on Loans Receivable	1,921,919
C106 Other Operating Receipts	51,673,665
C107 Payments to Employees	(4,838,486,925)
C108 Payments to Suppliers for Goods and Services	(1,790,401,392)
C109 Payments to Students for Scholarships and Fellowships	(490,415,688)
C110 Payments on Self-Insurance Claims	(2,274,192)
C111 Net Loans Issued to Students	(5,404,652)
Loans Issued to Students	5,118,356
Collections on Loans to Students	(1,329,578)
C199 NET CASH PROVIDED FROM OPERATIONS	(2,557,242,216)
C200 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
C201 State Appropriations	2,353,912,207
State Appropriated American Recovery & Reinvestment Act	
Federal and State Scholarship Grants	485,243,711
Federal Direct Loan Program Receipts	279,958,053
Federal Direct Loan Program Disbursements	(281,430,924)
C202 Non-Capital Grants, Contracts, and Donations	424,906,887
C203 Operating Subsidies and Transfers	91,735,124
C204 Net Change in Funds Held for Others	195,342,325
C205 Other Receipts	(194,047,037)
C206 Other Expenses	(26,369,228)
C299 NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	3,329,251,118
C300 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
C301 Proceeds from Capital Debt & New Lease Obligation	80,833,346
C302 Capital Appropriations	104,440,501
C303 Capital Grants and Contracts	34,474,171
C304 Fees for Capital Projects	(21,772)
C305 Capital Subsidies and Transfers	(28,899,957)
C306 Proceeds from Sale of Capital Assets	421,779
C307 Other Receipts for Capital Projects	4,563,511
C308 Purchase or Construction of Capital Assets	(561,896,817)
C309 Principal Paid on Capital Debt and Lease	(105,963,434)
C310 Interest Paid on Asset Related Debt and Lease	(61,068,976)
C399 NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(533,117,648)
C400 CASH FLOWS FROM INVESTING ACTIVITIES	
C401 Net Change in Investments	(472,559,536)
C402 Investment Income	82,975,659
C403 Sale of Investments	77,889,066
Purchase of Investments	(65,338,197)
C499 NET CASH FLOWS FROM INVESTING ACTIVITIES	(377,033,007)

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF CASH FLOWS
FOR FISCAL YEAR ENDED JUNE 30, 2015

	<u>UNIVERSITIES</u>
	\$
C500 NET CHANGE IN CASH	(138,141,753)
C600 CASH - BEGINNING OF THE YEAR	141,082,873
C700 CASH - END OF THE YEAR	<u>2,941,120</u>
RECONCILIATION OF OPERATING CASH FLOWS TO OPERATING INCOME:	
D100 Operating expense over revenue	(3,127,866,181)
D200 Depreciation Expense	432,774,041
D300 Change in Assets & Liabilities	
D301 Accounts Receivable	(2,518,718)
D302 Contracts & Grants Receivable	7,658,978
D303 Interest Receivable	(20,163)
Due from State and Component Units	4,558,016
D304 Inventories	203,113
D305 Loans & Notes Receivable	1,622,722
D306 Deferred Charges and Other Assets	(3,515,922)
D307 Accounts Payable	19,303,348
D308 Accrued Salaries and Wages	11,543,748
D309 Accrued Insurance Claims	713,712
D310 Deposits Payable	510,121
Due to State and Component Units	
D311 Compensated Absences Liability	23,792,615
D312 OPEB Liability	105,536,000
D313 Deferred Revenues	(1,176,932)
D314 Other Liabilities	(737,860)
D315 Pension Liability	(239,030,314)
D316 Pension Deferred Outflows of Pension Resources	(279,560,710)
D317 Pension Deferred Inflows	488,968,170
D400 NET CASH PROVIDED FROM OPERATIONS	<u>(2,557,242,215)</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity Criteria for defining the reporting entity are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600*. Application of these criteria determines potential component units for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the primary government's financial statements to be misleading or incomplete. Based on the application of these criteria, effective July 1, 2001, the Universities became component units of the State of Florida and their financial activity is reported in the State's Comprehensive Annual Financial Report by discrete presentation.

The State Universities of Florida and their location are:

- *The University of Florida*, with a main campus located in Gainesville.
- *The Florida State University*, with a main campus located in Tallahassee.
- *The Florida Agricultural and Mechanical University*, with a main campus located in Tallahassee.
- *The University of Central Florida*, with a main campus located in Orlando.
- *The University of South Florida*, with a main campus located in Tampa.
- *New College of Florida*, with a main campus located in Sarasota.
- *The Florida Atlantic University*, with a main campus located in Boca Raton.
- *The University of West Florida*, with a main campus located in Pensacola.
- *The Florida International University*, with a main campus located in Miami.
- *The University of North Florida*, with a main campus located in Jacksonville.
- *The Florida Gulf Coast University*, with a main campus located in Fort Myers.
- *The Florida Polytechnic University*, with a main campus located in Lakeland.

The governing body of the Universities is its individual Board of Trustees. Each University Board constitutes a body corporate composed of thirteen members. The Governor appoints six citizen members and the Board of Governors appoints five citizen members. These members are confirmed by the Florida Senate and serve staggered terms of five years. The chair of the faculty senate and the president of the student body of each University are also members. The Board of Governors establishes the powers and duties of the Trustees. The Trustees are responsible for setting policies for the Universities, which provides governance in accordance with the rules of the State Board of Education and the Board of Governors. The Boards of Trustees selects the University Presidents and the Board of Governors must ratify the candidate selected. The Universities' Presidents serve as the executive officers and the corporate secretaries of the Trustees and are responsible for administering the policies prescribed by the Board of Trustees for each University.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and the Florida State University College of Medicine Self-Insurance Program are included within the reporting entity as blended component units. These programs were created pursuant to Section 1004.24, Florida Statutes. Although legally separate from the State Board of Education, the companies are reported as if they are part of the primary government, because all shares of stock are owned by the State Board of Education and the companies' sole purpose is to assist in providing liability protection for the State Board of Education, and affiliated individuals and entities.

Discretely Presented Component Units

Based on the application of the criteria for determining component units, the following organizations are included within the Universities' reporting entity as discretely presented component units. The Universities further categorize its identified component units as Direct Support Organizations, Faculty Practice Plans, and Others. Additional information on the Universities component units, including copies of audit reports, is available by contacting each University's Controller Office.

Direct Support Organizations

The Universities' "direct support organizations," as provided for in Section 1004.28, Florida Statutes are considered component units of the Universities and therefore the latest audited statements of these organizations are included in the financial statements of the Universities by discrete presentation. These are separate, not-for-profit corporations organized and operated exclusively to assist the Universities to achieve excellence by providing supplemental resources from private gifts and bequests, and valuable education support services. The Statute authorizes these organizations to receive, hold, invest and administer property and to make expenditures to or for the benefit of the Universities. An annual post audit of each organization's financial statements is conducted by independent certified public accountants. The annual report is submitted to the Auditor General and each University's Board of Trustees for review. These not-for-profit corporations and their purposes are explained as follows:

University of Florida

- *University of Florida Foundation, Inc.* solicits, collects, manages, and directs contributions to the various academic departments and programs of the University and assists the University in public relations, fund raising, and maintenance of alumni records.
- *University of Florida Research Foundation, Inc.* promotes, encourages, and assists research activities of the University through income derived from or related to the development and commercialization of intellectual properties, which include inventions, discoveries, processes, and work products.
- *University Athletic Association, Inc.* conducts various inter-collegiate athletic programs for and on behalf of the University.
- *Gator Boosters, Inc.* supports athletic activities at the University.
- *University of Florida Law Center Association, Inc.* supports the College of Law.
- *Florida Foundation Seed Producers, Inc.* supplies Florida farmers and producers with crop seed and nursery stock. This organization stocks foundation seed of the best-known varieties acceptable to Florida climate and soils in adequate quantities and at reasonable prices.
- *Florida 4H Club Foundation, Inc.* promotes the educational objectives of the Florida Cooperative Extension Service.
- *University of Florida Investment Corporation* promotes the educational purposes of the University of Florida by providing investment research, advice, counsel, and management to and for the University Board of Trustees and affiliated organizations of the University.
- *Southwest Florida Research and Education Foundation, Inc.* provides research and educational support to the University of Florida Southwest Florida Research and Education Center.
- *Citrus Research and Education Foundation, Inc.* expedites citrus production, propagates new plant materials and environmental impact research data, and provides research and education support to the University of Florida Citrus Research and Education Center at Lake Alfred.
- *Florida Leadership and Education Foundation, Inc.* was formed to further agriculture and natural resource education and related activities, promote

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- agriculture and natural resources leadership, and make contributions to and confer benefits upon the University.
- *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region.
- *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

- Florida Clinical Practice Association, Inc.
- University of Florida Jacksonville Physicians, Inc.
- Faculty Associates, Inc.
- Florida Health Professions Association, Inc.
- University of Florida College of Nursing Faculty Practice Association, Inc.
- University of Florida College of Pharmacy Faculty Practice Association, Inc.
- Florida Veterinary Medicine Faculty Association, Inc.
- University of Florida Jacksonville Healthcare, Inc.
- Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

- *The Florida State University Foundation, Inc.* is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.
- *The Florida State University Seminole Boosters, Inc.* stimulates and promotes the education, health, and physical welfare of University students by providing financial support from the private sector for the Intercollegiate Athletic Program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses, and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.
- *The Florida State University International Programs Association, Inc.* promotes intercultural activities among students, educators, and others. It provides teaching, studying, research, and conference opportunities to U.S. students, scholars, and other professionals and community groups through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Florida State University Alumni Association, Inc.* serves as a connecting link between alumni and the University. The nature and purpose of the Association is to aid, strengthen, and expand the Florida State University and its alumni. The Association utilizes private gifts, devises, other contributions, and advertising income to publish and exchange information with University Alumni, to assist the University's development programs, and to provide public and community service.
- *The Florida State University Financial Assistance, Inc.* was created for the purpose of securing bond financing in accordance with Section 240.299, Florida Statutes. FSU Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing, not to exceed \$52.75 million, for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.
- *The Florida State University Research Foundation, Inc.* was established on September 14, 1993. The purpose of the Research Foundation is to promote and assist the research and training activities of the University through income from contracts, grants and other sources, including income derived from the development and commercialization of the University's work products.
- *The Florida State University John and Mable Ringling Museums of Art Foundation, Inc.* was established in 1978. Its purpose is to provide charitable and educational aid to the University's John and Mable Ringling Museum of Art. An annual agreement is executed between the Museum and the Foundation to allow the Foundation to act as the direct support organization for the Museum.
- *The Florida State University School, Inc.* was established when the Florida State University Developmental Research School became a charter school in 2000 in compliance with Section 1002.33, Florida Statutes. The school provides a setting where University faculty, school faculty, and graduate students can design, demonstrate, and analyze the effectiveness of new instructional materials, technological advances, and strategies under controlled conditions. It also offers an environment for the systematic research, evaluation, and development of commercial or prototype materials and techniques adaptable to other Florida public schools and supported by school and University researchers and/or private sector partners.
- *Florida Medical Practice Plan, Inc.*, (FMPP) was incorporated on April 20, 2006. The FMPP's purpose is to improve and support medical education in the Florida State University College of Medicine.
- *Florida State University Magnet Research and Development, Inc.* - The Magnet Research and Development Organization was incorporated to promote, encourage, and assist the research and training activities of faculty, staff, and students of the Florida State University and specifically to design, develop, invent, assemble, construct, test, repair, maintain, and fabricate magnets or magnet systems of any type or design.

Florida Agricultural and Mechanical University

- *Florida Agricultural and Mechanical University Foundation, Inc.* is constituted legally with a Board of Directors and an Executive Director authorized to win increasing private support to meet the critical needs of the University that are not met by public funds and assist the University in maintaining its "margin for excellence."
- *Florida Agricultural and Mechanical University National Alumni Association* is constituted legally to provide funds to foster scholarships and enhance the image of the University through positive public relation and community service.
- *Florida Agricultural and Mechanical University Boosters Clubs, Inc.* is a constituted legally to provide contributions to the University to stimulate the education, health, and physical welfare of the students.

University of Central Florida

- *The University of Central Florida Foundation, Inc.* is a not-for-profit Florida corporation whose principal function is to provide charitable and educational aid to the University of Central Florida.
- *The University of Central Florida Research Foundation, Inc.* was organized to promote and encourage, as well as assist in, the research activities of the University's faculty, staff and students.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The University of Central Florida Athletics Association, Inc.* was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.
- *The University of Central Florida Convocation Corporation* was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.
- *The Golden Knights Corporation* was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

- *University of South Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of South Florida Alumni Association, Inc.* fosters a spirit of loyalty and fraternity among the graduates, former students and friends of the University and promotes their continued active interest in and on behalf of the University.
- *University of South Florida Research Foundation, Inc.* provides a means by which inventions and works may be developed, protected, applied and utilized in order that the results of the University research will be made available to the public and that funds will be made available from the commercial application of inventions and works to be dedicated to the benefit of the University and shared with the inventor/author.
- *University of South Florida Medical Services Corporation, Inc.* provides certain non-physician personnel in support of the operations of facilities which the University owns and/or governs and utilizes for the education, research and patient care programs of the College of Medicine.
- *Sun Dome, Inc.* operates a multi-purpose facility on behalf of the University to provide the students, faculty and staff of the University, as well as the general public, an array of cultural, athletic, and other educational activities.
- *University of South Florida Financing Corporation* was created in February 2005 to receive, hold, invest and administer property and to make expenditures to or for the benefit of the University.
- *University of South Florida Property Corporation* was created in February 2005 to act as a lessor in connection with "lease-purchase" financing in support of the activities and educational purpose of the University.
- *The USF Health Professions Conferencing Corporation* was established to provide educational, administrative, logistical, and financial services to support the USF Health's Office of Continuing Professional Development (OCPD). The OCPD is committed to sponsoring quality continuing educational activities to meet the needs of USF faculty, alumni, and healthcare professionals practicing throughout the State, nationally, and internationally.

New College of Florida:

- *The College Foundation, Inc.* is a not-for-profit corporation to accept, invest, administer and distribute private gifts given for funding of activities directly related to the mission of New College of Florida.

Florida Atlantic University

- *Florida Atlantic University Foundation, Inc.,* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *Florida Atlantic Research Corporation* promotes and encourages, as well as assists in the research activities of the faculty, staff, and students of the University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.

University of West Florida:

- *University of West Florida Foundation, Inc.* serves as the vehicle whereby taxpayers, who want to advance the cause of higher education, and to pay more than their fair share of the cost of education, may do so.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

- *The Research Foundation of the University of West Florida, Inc.* promotes and encourages the research activities of the University's faculty, staff and students through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *West Florida Historic Preservation, Inc.*, engages in the restoration and exhibition of historical landmarks in the Pensacola, Florida vicinity.

Florida International University:

- *Florida International University Foundation, Inc.* encourages, solicits, receives and administers gifts and bequests of property and funds for the advancement of the University.
- *Florida International University Research Foundation, Inc.* include the promotion and encouragement of, and assistance to, the research and training activities of faculty, staff, and students of Florida International University through income from contracts, grants and other sources, including, but not limited to, income derived from or related to the development and commercialization of University work products.
- *FIU Athletics Finance Corporation* - Supports the University in matters pertaining to the financing of the University's football stadium and subsequent managing and operating of the facility.

University of North Florida:

- *University of North Florida Foundation, Inc.* solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the mission, role and scope of the University.
- *University of North Florida Training and Service Institute, Inc.* conducts, accounts for, and reports on special educational and training programs and related specialized activities.
- *University of North Florida Financing Corporation, Inc.*, (Financing Corporation), was created in October 2005 as a not-for-profit entity organized to receive, hold, invest, and administer property and to issue revenue bonds or other forms of indebtedness (finance or refinance capital projects), with the associated expenditures and debt service, exclusively for the University.

Florida Gulf Coast University:

- *Florida Gulf Coast University Foundation, Inc.* encourages, solicits, collects, receives and administers gifts and bequests of property and funds for scientific, educational and charitable purposes for the advancement of the University and its objectives.

Faculty Practice Plans In addition to the direct support organizations, the financial operations and financial position of the "faculty practice plans", as provided for Rule 6C-9.017, are considered to be component units of the University of Florida, University of South Florida, Florida State University, Florida International University, Florida Atlantic University and the University of Central Florida, and therefore, the latest audited statements of the plans are included in the financial statements by discrete presentation. The Faculty Practice Plans provide educationally oriented clinical practice settings and opportunities, through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the Colleges are authorized to regulate fees generated from faculty practice and maintain faculty practice plans for the orderly collection and distribution of fees.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

- *Shands Teaching Hospital and Clinics, Inc.* was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other position and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net position of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement. The contractual agreement provides for a 12-month grace period for any event of default, other than the bankruptcy of Shands. In addition, the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.
- *Baby Gator Child Care Center, Inc.* was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and other support in its financial statements.
- *University Village Apartments, Inc. (the Corporation)* was established in 1969, for the purpose of providing housing for low and moderate-income families especially those affiliated with the University of Florida. Capital was contributed at inception by the University of Florida Foundation, Inc., but no capital stock was issued because the Corporation does not operate for the benefit of any special interest. The Corporation provides housing under Section 221(d)(3) of the National Housing Act. The facility consists of twenty-eight two-story buildings regulated by the U. S. Department of Housing and Urban Development (HUD) as to rent charges and operating methods. The Corporation's major program is its Section 221 insured loan, which is in the repayment phase. Legal title to the property is held by the Corporation.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Presentation The Universities' accounting policies conform to generally accepted accounting principles applicable to public colleges and Universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). NACUBO's recommendations are prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB).

In November 1999, the Governmental Accounting Standard Board (GASB) issued GASB Statement No. 35 "Basic Financial Statements and Management Discussion and Analysis for Public Colleges and Universities". This Statement includes public colleges and universities within the financial reporting guidelines of GASB Statement No. 34 "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments." GASB Statement No. 35 allows public colleges and universities the option of reporting as a special-purpose government engaged in only business-type activities, engaged in only governmental activities, or engaged in both governmental and business-type activities. The State Universities elected to report as entities engaged in only business-type activities. This election requires the adoption of the accrual basis of accounting and entity-wide reporting including the following components:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements:
 - Statement of Net Position
 - Statement of Revenues, Expenses, and Changes in Net Position
 - Statement of Cash Flows
- Notes to Financial Statements (includes Summary of Significant Accounting Policies)
- Required Supplementary Information (RSI) other than MD&A

The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's Comprehensive Annual Financial Report.

Basis of Accounting The basis of accounting refers to when revenues, expenses, and related position and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied. Universities financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, position, and liabilities resulting from exchange and exchange-type transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, position, and liabilities resulting from non-exchange activities are generally recognized when all applicable eligibility requirements, including time requirements, are met. Auxiliary service departments account for interdepartmental transactions as reductions of expenditures and not revenues of those departments. The Universities' principal operating activities consist of instruction, research and public service. Operating revenues and expenses generally include all fiscal transactions directly related to these activities plus administration, operation and maintenance of plant position, and depreciation on capital position. Included in non-operating revenues are state appropriations, investment income and revenues for capital construction projects. Interest on asset-related debts is a non-operating expense.

The Universities follow FASB Statements and interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

The Statement of Net Position is presented in a classified format to distinguish between current and noncurrent position and liabilities. When both restricted and unrestricted resources are available to fund certain programs, grants, etc., it is the Universities' policy to first apply the restricted resources to such programs followed by the use of the unrestricted resources.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Position is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party making payment on behalf of the student.

The Universities applied "The Alternate Method" as prescribed in NACUBO Advisory Report 2000-05 to determine the tuition scholarship allowances reported in the Statement of Revenues, Expenses, and Changes in Net Position. Under this method, the Universities compute these amounts by allocating the cash payments to students, excluding payments for services, on a ratio of total aid to the aid not considered to be third party aid. The Statement of Cash Flows is presented using the direct method and is in compliance with GASB Statement No. 9 "Reporting Cash Flow for Proprietary and Non-expendable Trust Funds."

Cash and Cash Equivalents The amount reported as cash and cash equivalents consist of cash on hand and cash in demand accounts and the unexpended general revenue appropriation releases and cash held in the State Treasury. Cash in demand accounts is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured by Federal depository insurance or collateralized with securities held in Florida's multiple financial institution collateral pool required by Chapter 280, Florida Statutes.

Capital Position Universities' capital position consist of land, buildings, infrastructure and other improvements, furniture and equipment, property position under capital lease, library resources, works of art and historical treasures, construction in progress, and other capital position. These positions are capitalized and recorded at cost at the date of acquisition or at appraised value at the date received in the case of gifts or purchases from the State Division of Surplus Property. Additions, improvements and other outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Universities have a capitalized threshold of \$1,000 for all movable equipment items and a \$100,000 threshold or 25% of the cost of the building for building renovations and improvements. Depreciation is computed on the straight-line basis over the estimated useful life of the related position.

The following ranges of estimated useful lives were used to determine depreciation expense:

- Buildings / Improvements - 10 to 50 years, depending on construction
- Infrastructure - 12 to 50 years
- Equipment under Capital Lease - 5 to 20 years or the term of lease, whichever is greater
- Furniture and Equipment
 - Equipment (non-Office) - 3 to 20 years
 - Computer Equipment - 3 to 7 years
 - Moveable Equipment - 3 to 20 years
- Library Resources - 10 years
- Works of Art - 20 years

Noncurrent Liabilities Noncurrent liabilities include principal amounts of bonds and revenue certificates payable, loans payable, capital leases payable, and compensated absences payable that are not scheduled to be paid within the next fiscal year, and deferred revenue. Bonds and revenue certificates payable are reported net of unamortized premium or discount. The University amortizes bond premiums and discounts over the life of the bonds and revenue certificates using the straight-line method.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested position of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital position classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. A secured lending agreement is a loan of securities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. As required by generally accepted accounting principles, the Universities have reported investments and an offsetting current liability in order to account for these transactions. Required note disclosures for these agreements are reported in the State's Comprehensive Annual Financial Report.

Investments for the Universities at June 30 as follows:

Type of Investment/Pool	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
Category 1:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Certificates of Deposit	490,777				490,777								
US Gov & Fed-guaranteed Obligations	56,502,074				25,957,558	13,390,104					17,154,412		
Federal Agencies Obligations	52,452,381				33,845,058	1,504,707					17,102,616		
Bonds & Notes	126,978,838				72,556,599	17,514,974					36,907,265		
Stocks	11,263,856					11,263,856							
Total Category 1	247,687,926	0	0	0	132,849,992	43,673,641	0	0	0	0	71,164,293	0	0
Category 2:													
US Gov & Fed-guaranteed Obligations													
Federal Agencies Obligations													

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Repurchase Agreements														
Investment Agreements	704,304,686	704,304,686												
Bonds & Notes														
Stocks														
Total Category 2	704,304,686	704,304,686	0	0	0	0	0	0	0	0	0	0	0	0
Category 3:														
US Gov & Fed-guaranteed Obligations	3,980,726								3,980,726					
Federal Agencies Obligations	1,676,438								1,676,438					
Bonds & Notes	14,337,473								14,337,473					
Stocks	516	516												
Total Category 3	19,995,153	516	0	0	0	0	0	0	19,994,637	0	0	0	0	0
External Investment Pools/Non-Classified Investments:														
Florida State Treasury	2,298,010,328	776,023,517	662,089,580	60,076,384	298,331,630		10,354,722	212,953,219	85,127,940	54,765,640	7,100,812	82,938,721	48,248,163	
Florida State Board of Administration	15,901,121	1,991,717	3,992,588	4,671,465	1,411,502		1,302		982,212	2,850,335				
Money Market & Mutual Funds	859,571,062		521,6657	0	79,001,289	535,889,314		2483535	4999738	231,980,529				
Total Non-Classified Investments	3,173,482,511	778,015,234	671,298,825	64,747,849	378,744,421	535,889,314	10,356,024	215,436,754	91,109,890	289,596,504	7,100,812	82,938,721	48,248,163	
Total Investments	4,145,470,276	1,482,320,436	671,298,825	64,747,849	511,594,413	579,562,955	10,356,024	215,436,754	111,104,527	289,596,504	78,265,105	82,938,721	48,248,163	

3. RECEIVABLES

Accounts Receivable Accounts receivable represent amounts for student fee deferments, various student services provided by the Universities, various auxiliary services provided to students and third parties, and grant reimbursements due from third parties.

Loans and Notes Receivable Loans and Notes Receivable represent all amounts owed on promissory notes from debtors including student loans made under the Federal Perkins Loan Program and other loan programs.

Allowance for Uncollectible Receivables Allowances for uncollectible accounts and loans and notes receivable are reported based upon management's best estimate as of fiscal year-end considering type, age, collection history, and any other factors considered appropriate. Accounts receivable and loans and notes receivable are reported net of allowances.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

4. INVENTORIES

Inventories have been categorized into the following two types:

Departmental Inventories Those inventories maintained by departments and not available for resale. Departmental inventories are comprised of such items as classroom and laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Position.

Merchandise Inventories Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Position and are valued at cost using either the moving average method or the first-in, first-out method.

5. STATE RETIREMENT PROGRAMS

Florida Retirement System Most employees working in regularly established positions of the Universities are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer public employee defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes, and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein plan eligibility, contributions, and benefits are defined and described in detail. Participating employers include all State departments, counties, district school boards, and community colleges many municipalities and special districts have elected to be participating employers. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan.

The Florida Legislature has reduced the vesting period from 10 to 6 years of service. Any member employed in a regularly established position on (as of) July 1, 2001 with a total of 6 or more years of creditable service will be considered vested. Former members who are not employed with a participating Plan employer on July 1, 2001, must return to covered employment for one year to become eligible for the six-year vesting provision. An exception to this one-year requirement applies to former members who are within one year of vesting under the pre-2001 vesting requirements. These members will only be required to work the lesser of one year or the amount of time it would have taken to vest in their class of membership prior to July 1, 2001. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

The Plan's financial statements and other supplemental information are included in the Comprehensive Annual Financial Report of the State of Florida, which is available from the Florida Department of Financial Services. An annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement in Tallahassee, Florida.

The State of Florida establishes contribution rates for Plan members. During fiscal year 2013-2014, contribution rates were as follows:

Contributions to the...	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
Florida Retirement System													
ended June 30, 2013	73,219,581	17,809,204	12,084,114	4,574,784	7,750,823	11,699,049	420,300	4,101,356	2,302,066	7,771,995	2,749,273	1,952,483	4,134
ended June 30, 2014	100,570,431	26,821,475	16,639,575	6,190,181	10,053,835	15,440,866	582,111	5,428,146	3,125,927	10,934,906	2,370,885	2,720,715	261,809
ended June 30, 2015	124,490,498	38,680,557	17,615,352	6,641,122	11,317,039	21,336,660	623,668	6,993,485	3,552,929	10,297,809	3,678,510	3,290,334	463,032

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

SUS Optional Retirement Program during Fiscal Year 2014-2015													
Number of Participants	21,504	5,962	2,343	641	2,242	3,509	129	1,679	544	2,745	1,109	601	
Employer share	125,023,064	35,136,871	16,208,906	3,290,469	14,751,397	19,786,629	599,734	8,872,579	2,588,625	16,367,723	3,977,652	3,175,803	266,677
Employee share	85,274,297	24,828,214	10,958,050	1,279,561	9,917,294	14,058,924	422,123	6,339,965	1,891,711	10,692,260	2,556,963	2,146,915	182,316
Public Employee Optional Retirement Program during Fiscal Year 2014-2015													
Number of Participants	6,155	1,936	714		880	1,242	57	363	198	569		196	
Employer share	21,209,390	6,263,159	2,535,932		3,829,240	3,917,915	165,287	1,099,835	518,430	2,162,771		716,821	
Institute of Food & Agricultural Sciences Supplemental Retirement during Fiscal Year 2014-2015													
Number of Participants	20	20											
Employer share													
Employee share	372,910	372,910											
Covered Payroll	1,662,706	1,662,706											
Other Retirement Programs during Fiscal Year 2014-2015													
Florida Teacher's Retirement System:													
Number of Participants	1								1				
Employer share	8,166								8,166				
Employee share	4,438								4,438				
US Civil Service Retirement System:													
Number of Participants	23	23											
Employer share	150,206	150,206											
Employee share	150,210	150,210											

The Universities' liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the University. The University's contributions made to the Plan for the fiscal years (last three years) ended June 30, 2012, June 30, 2013, and June 30, 2014 totaled \$76,288,273, \$75,285,898, and \$83,610,767 respectively, which were equal to the required contributions for each fiscal year.

State University System Optional Retirement Program Pursuant to Section 121.35, Florida Statutes, the Florida Legislature created an Optional Retirement Program (Program) for eligible University instructors and administrators. The Program is designed to aid Universities in recruiting employees by offering more portability to employees not expected to remain in the Florida Retirement System for six or more years. The Program is a defined contribution plan, which provides full and immediate vesting of all contributions submitted to the participating companies on behalf of the participant. Employees in eligible positions can make an irrevocable election to participate in the Program, rather than the Florida Retirement System, and purchase retirement and death benefits through contracts provided by certain insurance carriers. The employing University contributes on behalf of the participant 10.43 percent of the participant's salary. A small amount remains in the Optional Retirement Program Trust Fund for

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

administrative costs. The remaining contribution is invested in the company or companies selected by the participant to create a fund for the purchase of annuities at retirement. The participant may contribute, by salary deduction, an amount not to exceed the percentage contributed by the University to the participant's annuity account.

There were 18,164 University participants during the 2013-2014 fiscal year. Required contributions made to the Optional Retirement Program in the 2013-2014 fiscal year totaled \$166,976,401, including \$68,288,840 from employee contributions.

Public Employee Optional Retirement Program Pursuant to Section 121.4501, Florida Statutes, the Florida Legislature created a Public Employee Optional Retirement Program (PEORP), also known as the Florida Retirement System (FRS) Investment Program. The PEORP is a defined contribution plan, sponsored by the State of Florida, available as an option to the FRS defined benefit plan, and is self-directed by the employee. University employees already participating in the State University System Optional Retirement Program or the DROP are not eligible to participate in this program. A retirement account is established for each employee who selects this option and an employer contribution is directed to the individual account. The employees have the responsibility of selecting how their funds are invested within the approved set of investment choices and may take their funds when they leave the Florida Retirement System. With each pay period, the University contributes a percentage (same as the FRS rate) of the participating employees' earnings to an annuity plan. Pension benefits are determined by the dollars in the account at the time of retirement. There were 4,826 participants during the 2013-2014 fiscal year. Required contributions made to the PEORP totaled \$15,953,202.

Institute of Food and Agricultural Sciences Supplemental Retirement In 1984, the Florida Legislature enacted the Institute of Food and Agricultural Sciences Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extension employees employed before July 1, 1983, who are not entitled to benefits from either a state-supported retirement system or social security, based on their service with IFAS. It was intended to compensate these employees for the difference between Civil Service benefits and the benefits a Florida Retirement System member receives, which include a social security benefit. No additional persons can become eligible for this supplement. For fiscal year 2013-2014, there were no employee contributions reported by the university - for employer contributions, the university reports \$430,423.

Other Retirement Programs Other retirement programs include the Florida Teacher's Retirement System and the U.S. Civil Service Retirement System. One employee was covered by the Florida Teacher's Retirement System during fiscal year 2013-2014. Employer contributions were \$8,628 and employee contributions were \$4,714. A total of 31 employees were covered by the U.S. Civil Service Retirement System during fiscal year 2013-2014. Employer contributions were \$178,938 and employee contributions were \$178,938.

6. POSTEMPLOYMENT BENEFITS

Retiree Implicit Healthcare Premium Subsidy - Pursuant to Section 110.123, F.S., authorizes the offering of health insurance benefits to retired state and university employees. Section 112.0801, F.S., requires all employers that offer benefits through a group insurance plan to allow their retirees to continue participation in the plan. The law also requires public employers to commingle the claims experience of the retiree group with the claims experience of active employees for purposes of single-premium determination. The premium offered to retired employees can be no more than the premium cost applicable to active employees. Retirees under the age of 65 pay the same premium amounts as applicable to active employees. Retirees over age 65 are included in the overall risk pool but pay a lesser premium amount than is applicable to active employees because the plan is secondary payer to Medicare. Although retirees pay 100% of the premium amount, the premium cost to the retiree is implicitly subsidized due to the increase of health care costs with age and the commingling of the claims experience in a single risk pool with a single premium determination.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

7. CONSTRUCTION COMMITMENTS

A summary of the Universities' major construction commitments remaining is as follows:

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			
Reitz Union Expansion and Renovation	77,223,053	50,713,052	26,510,001
Chemistry/Chemical Biology Building	66,608,204	15,983,277	50,624,927
Stephen O'Connell Center Renovation and Addition	58,430,000	4,653,589	53,776,411
NEXUS Engineering Addition	50,000,000	385,378	49,614,622
Harrell Medical Education Building	46,629,581	33,392,497	13,237,084
ENT/Ophthalmology Clinics Facility	38,625,000	11,080	38,613,920
Joint Use Library Storage Facility	26,666,000	1,516,636	25,149,364
Cypress Hall - Single Student Housing	21,900,000	16,608,188	5,291,812
PK Yonge Middle and High School Expansion	18,830,800	534,386	18,296,414
Newell Hall Renovation	16,635,000	348,764	16,286,236
Rabon Steam Boiler Design / Installation	7,000,000	42,750	6,957,250
Broward Hall - Bathrooms, Lounges, Apartment Renovation	6,500,000	6,487,668	12,332
Veterinary Medicine Clinical Simulation Lab Addition	6,089,140	3,798,378	2,290,762
Entomology and Nematology - Energy Efficiencies for HVAC, Roof and Building Automation Controls	6,082,711	5,805,402	277,309
Basic Sciences Building - Ground Floor Renovation	5,237,000	122	5,236,878
Chilled Water Plant Boiler Replacement	4,381,326	3,933,192	448,134
MIRADAS Telescopes	4,152,648	732,426	3,420,222
Marston Science Library Renovation	4,118,001	3,721,061	396,940
Corry Village Building 277 Renovation	3,807,093	2,160,242	1,646,851
Nanoscale Research Facility - Clean Room Renovation	2,542,879	13,910	2,528,969

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Florida:			
Buckman Hall - Air Conditioning Design and Installation	2,515,800	2,068,824	446,976
Thomas Hall - Air Conditioning Replacement	2,500,000	1,615,170	884,830
Corry Village Building 284 Renovation	2,400,000	2,003,465	396,535
Corry Village Building 278 Renovation	2,400,000	2,390,047	9,953
Corry Village Building 282 Renovation	2,268,300	2,146,035	122,265
Corry Village Building 283 Renovation	2,200,000	2,188,293	11,707
Health Science Center Addition of Modular Buildings	2,097,133	16,932	2,080,201
Dental Science Building - Air Handling Units Replacement, Fire Sprinkler Installation, and Reroof	2,082,435	1,828,251	254,184
Yon Hall - Air Handling Units Replacement	2,077,451	1,648,989	428,462
Broward Hall - Electrical Upgrades	2,000,000	8,717	1,991,283
Broward Hall - Fire Sprinkler and Alarm Systems	2,000,000	376,456	1,623,544
Projects Under \$2,000,000	100,500,996	58,037,484	42,463,512
Total	596,500,551	225,170,661	371,329,890
Florida State University			
University Housing Expansion	51,781,262	2,260,214	49,521,048
Earth Ocean Atmospheric Science Building	28,511,943	645,025	27,866,918
Donald L. Tucker Civic Center Renovations	15,070,658	1,562,174	13,508,484
Student Union Expansion	12,064,268		12,064,268
Other	62,412,746	19,611,836	42,800,910
Total	169,840,877	24,079,249	145,761,628
Florida Agricultural and Mechanical University:			
Electrical and Technical Upgrades	1,414,532	1,320,041	94,491
Pharmacy - Phase II	28,871,799	15,894,708	12,977,091
FAMU/FSU College of Engineering	6,072,353	4,981,835	1,090,518
Utilities and Infrastructure	1,403,443	1,022,545	380,898

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

Project Name	Total Estimated		Commitment Balance
	Commitment	Total Expenses	
Florida Agricultural and Mechanical University:			
Student Union Renovation	298,212	211,527	86,685
Student Service Center - Dining Hall	226,915	85,861	141,054
Maintenance and Renovations	1,530,999	590,855	940,144
Total	39,818,253	24,107,372	15,710,881
University of South Florida			
USF Health Heart Institute	34,381,001	2,400,884	31,980,117
USF St. Petersburg College of Business	15,566,483	2,087,773	13,478,710
USF Morsani College of Medicine	5,000,000		5,000,000
USF Health Student Wellness Center	4,790,540	373,966	4,416,574
USF Library Remodel	4,125,196		4,125,196
Other Projects	39,816,810	16,067,007	23,749,803
Total	103,680,030	20,929,630	82,750,400
Florida Atlantic University:			
BT 635 Breezeway Renovations A/E Contract	294,500	106,386	188,114
BT 676 College of Medicine Office Building A/E Contract	334,420	254,367	80,053
BT 676 College of Medicine Office Building G/C Contract	4,021,730	386,627	3,635,102
BT 665 Parking Lot #7 Renovations G/C Contract	2,187,038	2,187,038	-
Other Projects - Individual Projects with current balance less than 2 million	1,491,733	1,491,733	-
Total	8,329,421	4,426,151	3,903,269
University of West Florida:			
College of Business - Phase 3	6,368,031	1,487,109	4,880,922
Critical Deferred Maintenance	1,738,521	185,995	1,552,526
University Park	3,466,967	1,043,817	2,423,150
Practice Field: Football/Bank/Intramurals	1,501,323	157,024	1,344,299
Other Projects (Individual projects with a balance committed of less than \$1 million)	1,888,707	1,098,840	789,867
Total	14,963,549	3,972,785	10,990,764

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
University of Central Florida			
Global Achievement Building	15,302,756	3,695,695	11,607,061
Bennett Building Renovations	5,208,935	2,641,641	2,567,294
Libra Drive Widening Project	4,254,988	506,448	3,748,540
Interdisciplinary Research & Incubator Facility	2,522,731	624,838	1,897,893
CARP II Road Improvements Project	1,121,967	239,671	882,296
Other Projects	11,134,857	9,096,778	2,038,079
Total	39,546,234	16,805,071	22,741,163
Florida International University:			
Student Academic Support Center	30,938,383	9,302,514	21,635,869
Recreation Center Expansion	15,223,487	214,457	15,009,030
User Paid Construction Projects	26,363,329	22,337,855	4,025,474
Auxiliary Construction Projects	8,442,907	3,057,664	5,385,243
Projects with Balance Committed Under \$3 Million	110,363,662	90,406,075	19,957,587
Total	191,331,768	125,318,566	66,013,202
University of North Florida			
Skinner Jones Hall Renovation	15,750,000	217,582	15,532,418
Repurpose Aquatics Center	4,932,817	3,682,869	1,249,948
Library Learning Commons	1,949,676	1,191,725	757,951
Other Projects	4,166,419	1,661,065	2,505,355
Total	26,798,912	6,753,241	20,045,671
Florida Gulf Coast University			
Alico Arena Scoreboard	996,544	584,641	411,903
Emergent Technologies/iHub	12,004,330	4,894,679	7,109,651
Main Entry Enhancements	1,095,110	747,597	347,513

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Project Name	Total Estimated Commitment	Total Expenses	Commitment Balance
Florida Gulf Coast University			
South Village Recreation Center	5,352,787	255,294	5,097,493
University Relations Modular	1,142,576	28,081	1,114,495
Project Balances Under \$1 Million	1,703,325	1,021,213	682,112
Total	22,294,672	7,531,505	14,763,167
New College of Florida:			
Library - HVAC Renovations	2,853,084	1,234,653	1,618,431
Natural Sciences HVAC	775,391	210,400	564,991
Hydronic Piping Replacement	492,802	490,127	2,675
PMB - Roof/HVAC	94,041	7,851	86,190
Total	4,215,318	1,943,031	2,272,287
Florida Polytechnic University:			
East Parking Lots 6 and 8	1,692,986	4,035	1,688,951
Other Projects (Individual projects with current balance committed of less than \$1 million as of June 30, 2015)	2,647,015	629,926	2,017,089
Total	4,340,001	633,961	3,706,040
Total - All Universities	1,221,659,586	461,671,224	759,988,362

8. LITIGATION

The Universities are involved in several pending and threatened legal actions. The range of potential loss from all such claims and actions, as estimated by the Universities' attorneys and management should not materially affect the financial condition of the Universities.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

9. LONG-TERM LIABILITIES

Long-term liabilities of the Universities include bonds, notes, leases, compensated absence, claims, and judgments. A summary of the University's long-term liability activity for the fiscal year ended June 30 was as follows:

DESCRIPTION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
BEGINNING BALANCE:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bonds, Notes and Leases													
Bonds Payable/Revenue Certificates	423,119,253				55,380,000		27,820,765				130,951,536	208,966,952	
Capital Improvement Debt Payable	974,037,877	181,578,712	260,909,087	69,961,085	151,540,727	28,167,456		84,973,698		182,480,253	14,426,859		
Loans and Notes Payable	30,655,300	11,472,538									2,582,762	16,600,000	
Installment Purchases Payable	4,785,182	3,359,886	400,565		950,000	74,731							
Capital Leases Payable	27,229,426	2,946,983		13,909,652		156,251		8,851,952		1,037,000	34,214	293,374	
Total Bonds, Notes and Leases	1,459,827,039	199,358,119	261,309,652	83,870,737	207,870,727	28,398,439	27,820,765	93,825,650	-	183,517,253	147,995,371	225,860,326	-
Other Liabilities													
Compensated Absences	423,915,219	125,950,609	60,996,282	20,113,137	43,310,977	69,561,459	2,109,584	29,109,611	12,795,034	37,688,370	12,500,380	8,826,252	953,524
Liability for Self Insurance Claims	65,553,775	45,801,534	662,000			19,010,411				79,830			
Unearned Revenue	122,401,589			9,107,929		42,450,080		10,266,667	22,482,939	32,757,769	5,336,205		
Postemployment Health Care Benefits Payable	495,456,748	180,690,000	44,279,000	13,858,000	48,177,000	75,183,000	2,780,000	39,426,748	13,179,000	37,348,000	24,193,000	16,310,000	33,000
Pension Liability	673,041,624	332,370,934	148,991,676		98,198,740		5,229,228		27,377,598		35,427,784	25,223,579	222,085
Other	66,949,441	18,481,891	16,383,973	2,242,378	18,012,389	4,371,552	3,290,953		1,491,228	2,675,077			
Total Other Liabilities	1,847,318,395	703,294,968	271,312,931	45,321,444	207,699,106	210,576,501	13,409,765	78,803,026	77,325,799	110,549,046	77,457,369	50,359,831	1,208,609
Total	3,307,145,434	902,653,087	532,622,583	129,192,181	415,569,833	238,974,940	41,230,530	172,628,676	77,325,799	294,066,299	225,452,740	276,220,157	1,208,609
ADDITIONS													
Bonds, Notes and Leases													
Bonds Payable/Revenue Certificates	2,492						2,492						
Capital Improvement Debt Payable	80,833,346		80,833,346										
Loans and Notes Payable	27,400,000										27,400,000		
Installment Purchases Payable	5,056,592	1,200,057				142,002							3,714,533
Capital Leases Payable	2,929,642			825,660				2,103,982					
Total Bonds, Notes and Leases	116,222,072	1,200,057	80,833,346	825,660	-	142,002	2,492	2,103,982	-	-	27,400,000	-	3,714,533

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Other Liabilities													
Compensated Absences	60,020,428	14,991,601	8,620,542	1,533,293	7,313,383	10,719,974	189,768	3,487,724	2,334,915	5,707,343	3,301,012.80	1,225,410	595,462
Liability for Self Insurance Claims	3,290,810		303,000			2,947,300				40,510			
Unearned Revenue	102,320,029			16,636,753		34,225,755			18,420,031	32,478,204	559,285.95		
Postemployment Health Care Benefits Payable	129,612,000	43,657,000	17,143,000	3,851,000	12,943,000	19,790,000	650,000	7,304,000	4,093,000	11,438,000	5,389,000.00	3,322,000	32,000
Pension Liability	587,213,428	90,657,296	5,589,280	63,056,174	34,834,092	200,248,480	1,769,813	37,168,670	7,480,327	142,643,634	1,200,160.00	1,306,430	1,259,072
Other	290,617,785		323,792		2,024,655					288,269,338			
Total Other Liabilities	1,173,074,480	149,305,897	31,979,614	85,077,220	57,115,130	267,931,509	2,609,581	47,960,394	32,328,273	480,577,029	10,449,459	5,853,840	1,886,534
Total	1,289,296,552	150,505,954	112,812,960	85,902,880	57,115,130	268,073,511	2,612,073	50,064,376	32,328,273	480,577,029	37,849,459	5,853,840	5,601,067
REDUCTIONS													
Bonds, Notes and Leases													
Bonds Payable/Revenue Certificates	10,188,882				1,295,000		715,000				3,717,240.68	4,461,641	
Capital Improvement Debt Payable	94,432,712	14,355,528	51,490,830	3,123,342	9,062,381	2,899,511		4,226,666		8,830,086	444,368.20		
Loans and Notes Payable	1,607,273	280,476									926,797.13	400,000	
Installment Purchases Payable	3,636,174	1,500,930	400,565		950,000	107,225							677,454
Capital Leases Payable	3,913,736	137,087		1,155,952		47,626		1,994,782		416,490	16,565.77	145,233	
Total Bonds, Notes and Leases	113,778,776	16,274,021	51,891,395	4,279,294	11,307,381	3,054,362	715,000	6,221,448		9,246,576	5,104,972	5,006,874	677,454
Other Liabilities													
Compensated Absences	34,648,227	11,662,464	4,187,761	1,269,589	2,950,500	5,862,965	176,873	1,937,547	1,427,295	3,354,973	880,369.59	854,613	83,277
Liability for Self Insurance Claims	48,378,632	45,801,534	19,826			2,527,462				29,810			
Unearned Revenue	79,486,134			9,107,930		42,450,080		400,000	18,585,626	7,721,941	1,220,557.50		
Postemployment Health Care Benefits Payable	17,352,000	6,808,000	3,701,000		1,318,000	2,742,000	70,000		1,021,000	1,102,000	590,000.00		
Pension Liability	544,914,370	198,401,147	52,115,930	28,711,023	63,206,298	93,870,203	3,314,726		16,204,489	68,556,232	12,237,035.00	8,297,287	
Other	289,361,559	268,231	55,502	3,930	328,580	77,981	136,659		20,555	288,470,121			
Total Other Liabilities	1,014,140,922	262,941,376	60,080,019	39,092,472	67,803,378	147,530,691	3,698,258	2,337,547	37,258,965	369,235,078	14,927,962	9,151,900	83,277
Total	1,127,919,699	279,215,397	111,971,414	43,371,766	79,110,759	150,585,053	4,413,258	8,558,995	37,258,965	378,481,654	20,032,934	14,158,774	760,731
ENDING BALANCE													

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Bonds, Notes and Leases													
Bonds Payable/Revenue Certificates	412,932,864				54,085,000		27,108,257				127,234,296	204,505,311	
Capital Improvement Debt Payable	960,438,511	167,223,184	290,251,603	66,837,743	142,478,346	25,267,945		80,747,032		173,650,168	13,982,491		
Loans and Notes Payable	56,448,027	11,192,062									29,055,965	16,200,000	
Installment Purchases Payable	6,205,601	3,059,013				109,509							3,037,079
Capital Leases Payable	26,245,333	2,809,896		13,579,360		108,626		8,961,152		620,510	17,648	148,141	
Total Bonds, Notes and Leases	1,462,270,335	184,284,155	290,251,603	80,417,103	196,563,346	25,486,080	27,108,257	89,708,184	-	174,270,678	170,290,399	220,853,452	3,037,079
Other Liabilities													
Compensated Absences	449,287,420	129,279,746	65,429,063	20,376,841	47,673,860	74,418,468	2,122,479	30,659,788	13,702,654	40,040,739	14,921,024	9,197,049	1,465,709
Liability for Self Insurance Claims	20,465,952		945,174			19,430,248				90,530			
Unearned Revenue	145,235,485			16,636,753		34,225,755		9,866,667	22,317,344	57,514,032	4,674,933		
Postemployment Health Care Benefits Payable	605,883,000	217,539,000	57,721,000	17,709,000	59,802,000	92,231,000	3,360,000	44,897,000	16,251,000	47,684,000	28,992,000	19,632,000	65,000
Pension Liability	715,340,682	224,627,083	102,465,026	34,345,151	69,826,534	106,378,277	3,684,315	37,168,670	18,653,436	74,087,402	24,390,909	18,232,722	1,481,157
Other	68,205,667	18,213,660	16,652,263	2,238,448	19,708,464	4,293,571	3,154,294		1,470,673	2,474,294			
Total Other Liabilities	2,004,418,205	589,659,489	243,212,526	91,306,193	197,010,858	330,977,319	12,321,088	122,592,125	72,395,107	221,890,997	72,978,866	47,061,771	3,011,866
Total	3,466,688,540	773,943,644	533,464,129	171,723,296	393,574,204	356,463,398	39,429,345	212,300,309	72,395,107	396,161,675	243,269,265	267,915,223	6,048,945

Bonded Debt The State Board of Administration, Division of Bond and Finance issues revenue bonds (Certificates) on behalf of the Universities, the proceeds of which were used to acquire and construct various University capital projects. The bonds are secured and payable from the Universities' capital improvement. The capital improvement fee collected as a part of tuition and remitted to the State Board of Education is used to retire the revenue certificates for the academic and student service facilities. The Board of Governors and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

STUDENT HOUSING AND PARKING				ACADEMIC AND STUDENT SERVICES FACILITIES				TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING
University of Florida:									
2005A Housing	21,755,000	2030	4.000 to 5.125%	2011 Clinical Translational Research Building	25,440,000	2030	0.04433		
2011A Housing	11,530,000	2028	3.000 to 4.000%	2013 Student Activity	39,155,000	2033	4.000 to 5.000%		
2012A Housing	23,530,000	2031	3.000 to 4.000%						
2013A Housing	23,760,000	2033	3.000 to 5.000%						
1998 Parking Garage	2,845,000	2019	0.0475						
2007A Parking Garage	15,230,000	2028	3.625 to 4.375%						
TOTAL	98,650,000				64,595,000			3,978,184	167,223,184
Florida State University:									
1993 Housing	1,120,000	2022	3.0	2005 A Dining	6,300,000	2025	2.29		
2010 A Housing	16,948,936	2040	2.5-4.75	2010 A Wellness	26,707,026	2030	4.0-5.0		
2011 A Housing	23,960,668	2040	2.0-4.125						
2013 A Housing	45,203,409	2033	4.0-5.0	2012 Research Foundation Revenue Debt	11,653,099	2031	3.0-4.0		
2014 A Housing	52,084,714	2031	3.0-5.0						
2015 A Housing	64,995,749	2033	3.0-5.0						
2007 A Parking	8,782,312	2026	4.0-4.625						
2011 A Parking	17,556,967	2031	2.5-5.25						
2014 A Parking	14,938,724	2025	5.0						
TOTAL	245,591,479				44,660,125			-	-
Florida Agricultural and Mechanical University:									
1997 Parking Garage	630,000	2018	5.25-5.3					(4,279)	625,721
2010A Housing	12,638,000	2030	5.07					(10,275)	12,627,725
2010B Housing	9,358,000	2025	4.6					(7,800)	9,350,200
2012A Housing	39,970,000	2032	4.0-5.0					4,264,097	44,234,097
TOTAL	62,596,000							4,241,742	66,837,742

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

University of Central Florida:									
2002	6,715,000	2021	4.0-4.5	2004A	4,430,000	2024	4.4-5.0		
2004A	7,935,000	2024	3.75-4.20	2007	54,085,000	2038	4.47		
2007A	30,450,000	2030	4.0-5.5						
2010A	670,000	2016	4.0						
2010B	11,140,000	2029	4.5-6.2						
2011A	7,300,000	2022	3.0-5.0						
2012A	64,025,000	2042	3.0-5.0						
2012A	7,115,000	2032	3.0-5.0						
TOTAL	135,350,000				58,515,000				
University of South Florida:									
2002 Parking	6,290,000	2023	4.375-4.75					(41,336)	6,248,664
2004A Parking	7,155,000	2024	3.625-5.00					30,326	7,185,326
2006A Parking	11,165,000	2026	4.10-5.00					(7,433)	11,157,567
				1994 Bookstore	680,000	2,016.00	6.00	(3,612)	676,388
TOTAL	24,610,000				680,000			(22,054)	25,267,946
Florida Atlantic University:									
2003 Student Housing	21,201,286	2033	3.0-4.875					(468,714)	21,670,000
2006A Student Housing	22,597,286	2036	4.0-4.625					(382,714)	22,980,000
2006B Student Housing	16,685,150	2030	3.5-4.375					(544,850)	17,230,000
2013A Parking Facility	20,263,310	2032	2.5-4.35					1,398,310	18,865,000
TOTAL	80,747,032							2,032	80,745,000

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

Florida International University:									
2004	30,055,000	2034	4.00 - 5.00%						
2009	28,195,000	2039	4.50 - 6.875%						
2011	17,815,000	2025	3.00 - 5.00%						
2012	51,565,000	2041	3.00 - 4.25%						
2013	44,260,000	2043	3.00 - 5.25%						
TOTAL	171,890,000				-			1,760,168	173,650,168
University of North Florida:									
				Student Wellness 2010A	910,000.00	2016	3.00	12,491	922,491
				Student Wellness 2010B	13,060,000.00	2035	4.00 - 7.50		13,060,000
Student Union 2007	18,830,000	2037	4.125 - 5.00					269,554	19,099,554
Housing 2007	99,105,000	2037	5.00					2,529,741	101,634,741
				Parking 1998, Remarketed	6,500,000.00	2028	Variable - 0.0366667 @ 6/30/15		6,500,000
TOTAL	117,935,000				13,970,000			2,811,786	134,716,786
Florida Gulf Coast University:									
2003	37,820,000	2034	4.00 to 5.00						
2007A	21,861,174	2037	4.00 to 5.00						
2007C	8,412,960	2037	4.00 to 4.75						
2008A	19,285,000	2038	0.08						
2009A	7,115,000	2039	0.08						
2010A	29,339,949	2040	3.00 to 5.50						
2010B	15,595,723	2040	2.00 to 5.00						
2011A	28,808,890	2041	4.00 to 5.50						
2013A	30,966,615	2043	2.25 to 5.00	2007B	5,300,000	2037	0.07		43,120,000
TOTAL	199,205,311				5,300,000			-	43,120,000

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

New College of Florida:										
COPS 2006, 2012	27,160,000	4/6/2036	4.7245% fixed to 4/1/2022						(51,743)	27,108,257
TOTAL	27,160,000								(51,743)	27,108,257
TOTAL	1,163,734,822					187,720,125			12,720,116	718,669,083

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	FIU	UNF	FGCU
PRINCIPAL:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2016	60,013,000	8,909,000	11,360,000	3,159,000	9,700,000	3,165,000	750,000	4,385,000	8,615,000	4,620,000	5,350,000
2017	58,678,000	9,283,000	11,680,000	3,320,000	9,570,000	2,225,000	785,000	4,555,000	6,920,000	4,815,000	5,525,000
2018	62,528,000	9,707,000	13,490,000	3,486,000	10,010,000	2,315,000	820,000	4,740,000	7,220,000	5,025,000	5,715,000
2019	102,462,000	48,130,000	14,065,000	3,427,000	9,910,000	2,415,000	855,000	4,930,000	7,545,000	5,240,000	5,945,000
2020	108,982,000	52,793,000	14,710,000	3,599,000	10,375,000	2,515,000	890,000	5,170,000	7,285,000	5,470,000	6,175,000
2021-2025	319,663,000	34,423,000	78,210,000	19,840,000	47,620,000	11,410,000	5,110,000	20,990,000	35,880,000	31,310,000	34,870,000
2026-2030	271,630,000		74,050,000	19,255,000	43,865,000	1,245,000	6,360,000	21,740,000	31,540,000	30,450,000	43,125,000
2031-2035	215,960,000		48,990,000	6,510,000	26,390,000		7,910,000	12,595,000	31,265,000	31,320,000	50,980,000
2036-2040	117,905,000		5,030,000		21,440,000		3,680,000	1,640,000	27,030,000	20,155,000	38,930,000
2041-2043	20,380,000				4,985,000				8,590,000		6,805,000
Subtotal	1,338,201,000	163,245,000	271,585,000	62,596,000	193,865,000	25,290,000	27,160,000	80,745,000	171,890,000	138,405,000	203,420,000
Bond Disc/Prem/Refunding	35,170,375	3,978,184	18,666,603	4,241,742	2,698,346	(22,054)	(51,743)	2,032	1,760,168	2,811,786	1,085,311
TOTAL	1,373,371,375	167,223,184	290,251,603	66,837,742	196,563,346	25,267,946	27,108,257	80,747,032	173,650,168	141,216,786	204,505,311

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

INTEREST:											
2016	58,304,569	7,013,041	11,266,224	2,990,356	8,596,924	1,115,629	1,268,537	3,459,029	7,995,015	6,670,652.12	7,929,162
2017	56,161,315	6,632,933	11,202,133	2,833,930	8,173,042	954,766	1,227,468	3,295,441	7,605,390	6,472,806.28	7,763,405
2018	52,640,758	6,224,331	10,722,700	2,669,446	7,721,844	863,924	1,188,189	2,108,491	7,293,610	6,262,885.45	7,585,338
2019	70,786,130	24,698,776	10,149,980	2,496,807	7,238,711	768,299	1,147,233	3,911,373	6,954,130	6,038,814.61	7,382,007
2020	56,588,284	13,914,375	9,544,571	2,327,788	6,758,866	667,211	1,107,628	2,688,698	6,608,790	5,800,103.15	7,170,254
2021-2025	179,019,882	3,703,722	37,429,319	8,827,567	26,667,133	1,633,617	4,812,978	10,293,640	28,487,434	24,881,968.81	32,282,503
2026-2030	113,873,204		20,356,325	4,075,926	16,354,331	56,025	3,413,638	6,064,419	21,127,194	17,359,781.27	25,065,565
2031-2035	57,706,976		6,516,331	393,200	8,792,585		1,673,842	1,849,669	13,575,238	9,430,050.00	15,476,062
2036-2040	18,239,995		738,625		3,209,997		90,301	75,850	6,074,450	1,505,875.00	6,544,897
2041-2043	1,524,881				214,093				710,663		600,125
TOTAL	664,845,993	62,187,178	117,926,208	26,615,020	93,727,526	6,059,471	15,929,814	33,746,609	106,431,913	84,422,937	117,799,318
PRINCIPAL AND INTEREST:											
2016	118,317,569	15,922,041	22,626,224	6,149,356	18,296,924	4,280,629	2,018,537	7,844,029	16,610,015	11,290,652	13,279,162
2017	114,839,315	15,915,933	22,882,133	6,153,930	17,743,042	3,179,766	2,012,468	7,850,441	14,525,390	11,287,806	13,288,405
2018	115,168,758	15,931,331	24,212,700	6,155,446	17,731,844	3,178,924	2,008,189	6,848,491	14,513,610	11,287,885	13,300,338
2019	173,248,130	72,828,776	24,214,980	5,923,807	17,148,711	3,183,299	2,002,233	8,841,373	14,499,130	11,278,815	13,327,007
2020	165,570,284	66,707,375	24,254,571	5,926,788	17,133,866	3,182,211	1,997,628	7,858,698	13,893,790	11,270,103	13,345,254
2021-2025	498,682,882	38,126,722	115,639,319	28,667,567	74,287,133	13,043,617	9,922,978	31,283,640	64,367,434	56,191,969	67,152,503
2026-2030	385,503,204		94,406,325	23,330,926	60,219,331	1,301,025	9,773,638	27,804,419	52,667,194	47,809,781	68,190,565
2031-2035	273,666,976		55,506,331	6,903,200	35,182,585		9,583,842	14,444,669	44,840,238	40,750,050	66,456,062
2036-2040	136,144,995		5,768,625		24,649,997		3,770,301	1,715,850	33,104,450	21,660,875	45,474,897
2041-2043	21,904,881				5,199,093				9,300,663		7,405,125
Subtotal	2,003,046,993	225,432,178	389,511,208	89,211,020	287,592,526	31,349,471	43,089,814	114,491,609	278,321,913	222,827,937	321,219,318
Bond Disc/Prem/Refunding	35,170,375	3,978,184	18,666,603	4,241,742	2,698,346	(22,054)	(51,743)	2,032	1,760,168	2,811,786	1,085,311
TOTAL	2,038,217,367	229,410,362	408,177,811	93,452,762	290,290,872	31,327,417	43,038,071	114,493,641	280,082,080	225,639,723	322,304,629

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

Installment Purchase Contracts and Capital Leases On June 8, 1994, the former Board of Regents, on behalf of the University of Florida, entered into a lease agreement with the University of Florida Foundation, Inc. (the Foundation), a direct-support organization (component unit) of the University. Under the terms of the agreement, the University agreed to lease from the Foundation a 607-space parking garage (the garage) located near the Health Science Center Administrative Offices for a period of thirty years beginning July 1, 1994. Lease payments of \$100,000 annually are due each July 1. The garage was simultaneously acquired by the Foundation from Shands Teaching Hospital and Clinics, Inc. (Shands), also a component unit, and financed by the Foundation through the issuance of a promissory note secured by a nonrecourse mortgage containing payment terms similar to those in the lease agreement between the Foundation and the University. Lease payments from the University to the Foundation and from the Foundation to Shands were based on an original construction cost of \$3,000,000 and no interest. For reporting purposes, the lease is considered a capital lease under Financial Accounting Standards Board (FASB) Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$1,382,470. The asset, "Leased Property under Capital Lease," was recorded at cost to Shands of \$3,000,000.

On March 1, 2000, the University of Florida, acting for and on behalf of the former Board of Regents, entered into a lease agreement with Shands, a component unit of the University. Under the terms of the agreement, the University agreed to lease from Shands an 800-space parking garage located near the Health Science Center Administrative

Offices for a period of thirty years beginning March 1, 2000. Lease payments of \$227,167 annually are due each May 1, beginning May 1, 2001. Lease payment amounts were based on an original construction cost of \$6,815,002 and no interest. For reporting purposes, the lease is considered a capital lease under FASB Statement No. 13, Accounting for Leases. The initial obligation was discounted at an imputed interest rate of 6.45% and was recorded at \$2,981,939. The asset, "Leased Property Under Capital Lease," was recorded at cost to Shands of \$6,815,002.

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University in exchange for the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athletic facility on land leased from the University. For reporting purposes, the lease is considered a capital lease under Statement of Financial Standards No. 13, Accounting for Leases.

The following is a schedule of future minimum payments remaining under the contracts at fiscal year-end:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
INSTALLMENT PURCHASES:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2016	1,891,430	1,138,143				28,821							724,466
2017	1,755,314	951,671				28,821							774,822
2018	1,390,687	587,043				28,822							774,822
2019	1,292,155	382,156				28,821							881,178
2020													
2021-2025													
2026-2030													
Subtotal	6,329,586	3,059,013	0	0	0	115,285	0	0	0	0	0	0	3,155,288

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

Interest	25,719	149,705				(5,777)							(118,209)
TOTAL	6,355,305	3,208,718	0	0	0	109,508	0	0	0	0	0	0	3,037,079
CAPITAL LEASES:													
2016	2,493,785	145,928		1,159,946		45,852		723,344		250,212.00	17,648.07	150,855	
2017	2,308,067	155,341		1,198,443		35,981		668,090		250,212.00			
2018	2,307,870	165,360		1,242,464		35,981		659,061		205,003.27			
2019	2,944,054	1,001,230		1,262,027				680,797					
2020	2,617,204	928,163		1,003,182				685,859					
2021-2025	7,782,687	413,874		4,426,813				2,942,000					
2026-2030	5,888,484			3,286,484				2,602,000					
Subtotal	26,342,153	2,809,896	0	13,579,360	0	117,814	0	8,961,152	0	705,427	17,648	150,855	0
Interest	5,396,994	1,497,605		2,364,397		(9,188)		1,630,658		(84,917.27)	1,153.01	(2,714)	
TOTAL	31,739,147	4,307,501	0	15,943,757	0	108,626	0	10,591,810	0	620,510	18,801	148,141	0
Interest Rates		0% to 13.02%				0 - 10.2%		1.96-3.28%		6.60%	6.53%		1.78% to 1.9%

Compensated Absences Payable Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

LEAVE TYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Annual	262,078,120	82,827,987	32,571,510	11,072,689	22,966,779	41,720,423	939,781	14,895,879	6,887,936	31,373,788	7,712,525	8,495,680	613,143
Sick	185,751,177	46,347,829	32,828,683	9,266,798	24,263,585	32,698,044	1,160,045	15,557,744	6,738,452	8,666,951	7,120,012	250,469	852,566
Compensatory/Special	1,458,122	103,930	28,870	37,354	443,496		22,653	206,165	76,267		88,486	450,901	
TOTAL	449,287,419	129,279,746	65,429,063	20,376,841	47,673,860	74,418,467	2,122,479	30,659,788	13,702,654	40,040,739	14,921,024	9,197,049	1,465,709

Loans and Notes Payable On March 27, 2006, the Florida Gulf Coast University Financing Corporation entered into a Tax Exempt Note, Series 2005, in the amount of \$5 M. The Corporation drew the entire \$5 M to purchase land for the purpose of establishing a Naples Center which reflects the outstanding balance of the loan at June 30, 2008. Principal payments are equal to all funds collected by the Foundation pursuant to a capital campaign for the Florida Gulf Coast University Naples Center Project. The obligation under the loan is secured solely by the assignment of the capital campaign. As of June 30, 2008, the Foundation had raised \$3.7 M of the \$5 M capital campaign toward this project. Interest is assessed on the difference between the \$5 M borrowed and the donations collected and reduced by the amount of interest income earned during the year on the donations. Interest expense for the year ended June 30, 2008, was \$63,363. A schedule of future minimum payments remaining under the loan agreement cannot be amortized due to the unknown timing of capital campaign pledges and receipt of such pledges. The maturity date of the loan and all indebtedness outstanding became due on or before April 1, 2010.

FY ENDING	TOTAL	UF	FSU	FGCU	UNF
	\$	\$	\$	\$	\$
2016	2,424,063	527,465	134,412	400,000	1,362,185.85
2017	7,403,676	551,318	151,624	5,300,000	1,400,734.45
2018	2,512,365	572,130		500,000	1,440,235.12
2019	2,478,681	597,825		400,000	1,480,856.16
2020	2,491,835	569,277		400,000	1,522,558.24
2021-2025	13,486,481	3,232,168		2,500,000	7,754,312.58
2026-2030	13,722,017	3,540,858		3,100,000	7,081,159.23
2031-2034	12,214,944	1,601,021		3,600,000	7,013,922.87
Subtotal	56,734,063	11,192,062	286,036	16,200,000	29,055,965
Unamortized Discount	(8,646)		(8,646)		
Interest	14,818,579	3,180,306		3,442,590	8,195,683.48
TOTAL	71,543,996	14,372,368	277,390	19,642,590	37,251,648

STATE UNIVERSITIES OF FLORIDA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR FISCAL YEAR ENDED JUNE 30, 2015

10. OPERATING LEASES

The Universities have long-term commitments for position leased under operating leases. These position are not recorded on the Statement of Net Position; however, the operating lease payments are recorded as expenses of the related funds when paid or incurred, in the Statement of Revenues, Expenses, and Changes in Net Position. Outstanding commitments resulting from some of these agreements are not considered material and are contingent upon future appropriations. Future minimum lease commitments for non-cancelable operating leases that are considered material and with remaining lease terms in excess of one year, as of June 30 were as follows:

FY ENDING	TOTAL	FAMU	UCF	NC	FAU	FIU
	\$	\$	\$	\$	\$	\$
2016	17,639,127	112,179	12,751,416	93,541	239,037	4,442,954
2017	17,986,196	117,309	12,978,569	93,541	223,025	4,573,752
2018	17,748,550	49,769	12,685,418	93,541	187,925	4,731,897
2019	17,219,298		12,118,312	93,541	182,049	4,825,396
2020	14,225,124		9,063,105	93,541	146,223	4,922,255
2021-2025	28,130,716		14,234,597	467,705	113,822	13,314,592
2026-2030	17,542,440		11,000,000	467,705	142,278	5,932,457
2031-2035	16,520,457		11,000,000	467,705	142,278	4,910,474
2036-2040	2,809,983		2,200,000	467,705	142,278	
2041-2045	609,983			467,705	142,278	
2046-2050	609,983			467,705	142,278	
2015-2055	609,983			467,705	142,278	
2056	235,819			93,541	142,278	
TOTAL	151,887,660	279,258	98,031,417	3,835,181	2,088,027	47,653,777

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

11. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department

consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net position are presented by natural classifications. The following are those same expenses presented in functional classifications as recommended by NACUBO:

CLASSIFICATION	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU	FPU
Instruction	2,402,844,600	716,265,312	336,587,383	82,712,212	278,683,118	339,860,097	9,998,434	157,575,183	53,113,184	275,302,501	86,054,178.99	62,361,768	4,331,229
Research	1,283,943,264	606,122,948	144,944,199	22,450,774	114,511,402	263,589,687	636,425	19,985,342	8,802,532	95,283,564	4,114,076.72	2,228,015	1,274,299
Public Services	598,498,263	475,734,937	35,418,458	520,617	6,997,990	6,263,166		4,419,706	45,865,352	10,510,617	5,478,268.98	7,128,894	160,257
Academic Support	696,310,092	176,226,237	71,653,168	41,389,111	62,698,897	112,462,683	2,547,170	57,244,479	23,361,614	102,912,861	24,491,339.90	15,454,125	5,868,407
Student Services	314,425,280	36,337,047	44,715,587	6,620,821	50,626,401	47,798,960	3,576,091	17,039,555	12,057,794	59,588,506	20,429,193.88	12,197,715	3,437,609
Institutional Support	653,120,801	164,402,362	58,220,557	34,878,721	95,556,364	89,674,327	6,046,556	48,403,977	19,784,764	80,618,352	23,579,210.18	22,849,050	9,106,561
Operation and Maintenance of Plant	416,705,543	104,580,297	67,236,062	20,744,972	43,495,578	55,132,051	4,161,289	24,324,262	10,739,307	54,670,372	18,676,638.94	10,996,973	1,947,741
Scholarships and Fellowships	499,143,315	61,531,590	83,482,491	22,958,655	87,874,507	77,295,002	1,031,124	32,088,100	18,217,167	80,552,889	16,742,693.77	16,203,080	1,166,016
Auxiliary Operations	798,574,227	118,559,716	158,176,347	35,061,372	82,398,044	152,104,841	6,840,852	89,550,939	17,457,201	69,698,420	33,816,612.12	33,649,945	1,259,938
Total Functional Expenses	7,663,565,384	2,459,760,446	1,000,434,252	267,337,255	822,842,301	1,144,180,814	34,837,941	450,631,543	209,398,915	829,138,082	233,382,213	183,069,565	28,552,057
Depreciation Expenses	461,586,556	134,529,519	73,375,762	18,163,132	57,048,552	49,456,584	3,387,380	32,199,896	8,672,668	44,475,832	21,847,104.69	14,305,307	4,124,819
Loan Operating Expenses	1,001,497		498,275	83,736	328,042	91,444							
Total Operating Expenses	8,126,153,437	2,54,289,965	1,074,308,289	285,584,123	880,218,895	1,193,728,842	38,225,321	482,831,439	218,071,583	873,613,914	255,229,318	197,374,872	32,676,876

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

12. RISK MANAGEMENT PROGRAMS

State Self-Insurance Funds In accordance with a program for central insurance purchases adopted by the Florida Cabinet in 1969, the Department of Management Services has authority to purchase insurance on behalf of all State agencies. This authority was granted with the enactment of Section 287.022, Florida Statutes. Other actions by the Legislature have resulted in the development of State self-insurance funds providing hazard insurance for property and casualty insurance for State employees workers' compensation, general liability, and fleet automotive liability. The University participates in these programs. Property losses in excess of \$20 million are commercially insured up to \$200 million per loss event. Payments on tort claims are limited to \$100,000 per person and \$200,000 per occurrence as set by Section 768.28, Florida Statutes. Calculations of premiums consider the cash needs of the program and the amount of risk exposure for each participant. There have been no significant reductions in insurance coverage from the prior year coverage. Settlements have not exceeded insurance coverage during the past three years.

University employees may obtain health care services through participation in the State's group health insurance plan or through membership in a health maintenance organization plan under contract with the State. The State's risk financing activities associated with State group health insurance, such as risk of loss related to medical and prescription drug claims, are administered through the State Employees Group Health Insurance Trust Fund. It is the practice of the State not to purchase commercial coverage for the risk of loss covered by this Fund. Additional information on the State's group health insurance plan, including the actuarial report, is available from the State of Florida, Department of Management Services, and Division of State Group Insurance in Tallahassee, Florida.

University Self-Insurance Programs The Medical Professional Liability Self-Insurance Program provides dental, medical, and veterinary medical professional liability, comprehensive general liability, hospital professional liability, and patient's property liability covering faculty, staff, and students engaged in dental, medical, and veterinary medical programs of the J. Hillis Miller Health Science Center, the Student health Service Auxiliary, the Veterinary Medical Teaching Hospital, Shands Teaching Hospital and Clinics, Inc., University Medical Center of Jacksonville (at the University of Florida) and the College of Medicine, College of Nursing, and Medical Center Clinics (at the University of South Florida).

The programs' retained risks range from payments on tort claims limited to \$100,000 per claim and \$200,000 per occurrence to \$1 million per occurrence for professional liability up to an aggregate of \$3.5 million for all payments made on claims arising during the fiscal year. Losses in excess of the individual and aggregate amounts, up to \$30 million, are insured commercially. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The University of Florida, University of South Florida and Florida State University Self-Insurance Program Councils have created the University of Florida Healthcare Education Insurance Company, University of South Florida Healthcare Education Insurance Company, and the Florida State University College of Medicine Self Insurance Program captive insurance companies which are wholly owned by the State Board of Education. The companies are managed by a Board of Directors created by the State Board of Education for that purpose. The companies provide \$50,000,000 of per-claim and annual aggregate claims coverage on a claims-made basis for losses, which are in excess of the protections afforded by the Self-Insurance Programs. The excess insurance is paid to claimants on a first come-first serve basis. HEIC fully reinsures all risks underwritten.

**STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015**

12. RISK MANAGEMENT PROGRAMS (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses and includes an amount for claims that have been incurred but not reported. The programs purchase annuity contracts from commercial insurers to satisfy certain liabilities; accordingly, no liability is reported for those claims. Changes in the Program's claim liability amount in fiscal years ended June 30, 2012 and June 30, 2013 were as follows:

UNIVERSITY OF FLORIDA					UNIVERSITY OF SOUTH FLORIDA					FLORIDA STATE UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2014	56,147,461	(5,784,153)	4,561,774	45,801,534	June 30, 2014	18,038,958	2,419,350	1,447,898	19,010,410	June 30, 2014	685,017	409,802	432,819	662,000
June 30, 2015	45,801,534	(45,801,534)			June 30, 2015	19,010,410	2,947,300	2,527,462	19,430,248	June 30, 2015	662,000	303,000	19826	945,174
FLORIDA INTERNATIONAL UNIVERSITY					UNIVERSITY OF CENTRAL FLORIDA					FLORIDA ATLANTIC UNIVERSITY				
Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability	Fiscal Year Ended	Fiscal Year Beginning Liability	Claims and Changes in Estimate	Claim Payments	Fiscal Year Ending Liability
June 30, 2014	75,730	26,536	22,436	79,830	June 30, 2014	43,303	(5,750)		37,553	June 30, 2014	10,200	220,950	(2,299)	228,851
June 30, 2015	79,830	40,510	29,810	90,530	June 30, 2015	37,553	6,099	(323)	43,329	June 30, 2015	228,851	(24,248)	(116,343)	320,946

13. SEGMENT INFORMATION

A segment is defined as an identifiable activity (or grouping of activities), which has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains, losses, position and liabilities that are required to be accounted for separately. The types of activities provided by segments include housing, parking, and student services. The following financial information represents identifiable activities of the Universities for which one or more revenue bonds or other revenue-backed debt instruments are outstanding.

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

13. SEGMENT INFORMATION (cont' d)

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		FAMU	UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Net Position											
Assets											
Current Assets	206,834,888	7,812,961	5,092,925	6,269,797	25,848,586	2,522,222	9,844,489		14,278,373	15,956,579	7,577,708
Capital Assets, net	1,536,941,733	34,981,268	149,144,199	74,985,584	244,089,943	2,409,032	81,273,795		57,475,891	100,479,457	8,089,036
Other Noncurrent Assets	182,832,018	9,206,157	6,448,844	35,337	89,862,617				10,427,181	11,267,785	8,045,005
Total Assets	1,926,608,639	52,000,386	160,685,968	81,290,718	359,801,146	4,931,254	91,118,284		82,181,445	127,703,821	23,711,749
Deferred Outflows of Resources											
Deferred Outflows of Pension Resources	402,925						122,359				
Total Deferred Outflows of Resources	280,566										
Total Assets & Deferred Outflows of Resources	61,560,597										
Liabilities											
Current Liabilities	98,460,057	3,446,262	16,752,238	3,505,419	14,701,796	276,294	4,905,603		4,429,683	8,881,062	1,037,155
Noncurrent Liabilities	1,184,520,206	19,154,954	82,096,253	38,139,969	198,169,618	466,417	63,484,729		31,829,452	98,964,702	4,672,071
Total Liabilities	1,282,980,263	22,601,216	98,848,491	41,645,388	212,871,414	742,711	68,390,332		36,259,135	107,845,764	5,709,226
Deferred Inflows of Resources											
Deferred Inflows of Pension Resources	387,706										
Total Deferred Inflows of Resources	387,706										
Total Liabilities & Deferred Inflows of Resources	26,304,922										
Net Assets											
Restricted	130,752,605	9,200,930	197,712	2,664,973	47,884,891	791,675	11,062,019		10,245,659	11,081,265	8,014,165
Unrestricted	139,344,083	4,517,854	(6,929,434)	3,272,776	20,371,420	1,613,456	2,227,327		13,379,229	11,200,291	6,296,242
Invested in Capital Assets, Net of Debt	355,227,669	15,680,386	68,569,199	33,707,581	78,673,421	1,783,311	9,560,965		22,297,422	(2,423,499)	3,692,116
Total Net Position	625,324,357	29,399,170	61,837,477	39,645,330	146,929,732	4,188,442	22,850,311		45,922,310	19,858,057	18,002,523

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Net Position												
Assets												
Current Assets	11,691,306	12,305,527	12,970,938	21,057,172	10,669,875	21,560,592	3,134,362	3,946,174	6,571,650	5,624,627	609,295	1,489,729
Capital Assets, net	40,199,015	80,336,675	30,343,162	127,009,972	105,744,565	183,636,515	570,493	5,510,000	133,629,693	15,659,569	42,757,395	18,616,474
Other Noncurrent Assets	9,389,710			319,494	3,579,934	7,832,286	21,595,679		3,444,904		1,377,085	
Total Assets	61,280,031	92,642,202	43,314,100	148,386,638	119,994,374	213,029,393	25,300,534	9,456,174	143,646,248	21,284,196	44,743,775	20,106,203
Deferred Outflows of Resources												
Deferred Outflows of Pension Resources	280,566											
Total Deferred Outflows of Resources	280,566											
Total Assets & Deferred Outflows of Resources	61,560,597											
Liabilities												
Current Liabilities	2,577,021	815,866	246,046	7,218,804	6,229,809	10,518,264	905,275	338,313	9,871,502	563,006	636,316	604,324
Noncurrent Liabilities	23,340,195	67,814,281	20,263,310	94,349,023	70,462,336	185,162,351	19,692,960	5,100,000	123,134,794	6,050,747	18,639,554	13,532,491
Total Liabilities	25,917,216	68,630,147	20,509,356	101,567,827	76,692,145	195,680,615	20,598,235	5,438,313	133,006,296	6,613,753	19,275,870	14,136,815
Deferred Inflows of Resources												
Deferred Inflows of Pension Resources	387,706											
Total Deferred Inflows of Resources	387,706											
Total Liabilities & Deferred Inflows of Resources	26,304,922											
Net Assets												
Restricted	10,232,210			5,071	2,862,940	10,832,285	370,493		3,444,904	344,928	1,377,085	139,400
Unrestricted	9,416,007	11,489,662	12,724,892	20,700,399	8,227,989	6,083,034	4,396,241	3,817,861	(256,095)	5,165,946	432,980	1,196,005
Invested in Capital Assets, Net of Debt	15,607,458	12,522,394	10,079,852	26,113,341	32,211,300	433,459	(64,435)	200,000	7,451,143	(9,159,569)	23,657,841	4,633,983
Total Net Position	35,255,675	24,012,056	22,804,744	46,818,811	43,302,229	17,348,778	4,702,299	4,017,861	10,639,953	(3,648,695)	25,467,906	5,969,388

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		FAMU	UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Revenues, Expenses and Changes in Net Position											
Operating Revenues	355,082,523	22,161,453	54,585,412	11,791,869	42,847,947	2,194,613	14,067,751		20,900,616	29,074,663	21,388,974
Depreciation Expenses	(48,899,408)	(2,311,100)	(7,773,736)	(1,951,289)	(4,953,550)	(74,787)	(973,610)		(2,369,342)	(4,908,482)	(438,880)
Other Operating Expenses	(204,801,400)	(15,694,856)	(40,552,383)	(5,853,275)	(19,302,461)	(1,654,619)	(7,498,676)		(10,993,631)	(14,830,635)	(15,455,625)
Operating Income (Loss)	101,381,715	4,155,497	6,259,293	3,987,305	18,591,936	465,207	5,595,465		7,537,643	9,335,546	5,494,469
Nonoperating Revenues (Expenses)											
Investment Income	961,742	23,337	257,282	75,526	550,663	223,969	(11,874)				
Nonoperating Revenues	4,302,756				727,750				556,120	421,354	233,465
Interest Expense	(40,756,741)	(981,062)	(3,781,506)	(1,723,372)	(4,663,811)	(43,347)	(3,102,444)		(1,485,972)	(4,552,358)	(229,938)
Other Operating Expenses	(1,310,398)										
Other Nonoperating Expenses	(24,895,304)	(1,049,025)	(6,593,656)	(576,025)	(93,753)	(89,834)	(2,505,732)		(1,266,848)	(2,176,713)	(1,990,898)
Capital Related Expenditures											
Transfers	7,931,658	(2,350,718)	5,593,410	1,214,669	608,445						
Capital Grants	595,421										
Change in Net Position	48,210,849	(201,971)	1,734,823	2,978,103	15,721,230	555,995	(24,585)		5,340,943	3,027,829	3,507,098
Adjustment to Beginning Net Position	(693,856)										
Beginning Net Position	596,126,302	29,601,141	60,102,654	36,667,227	131,208,502	3,632,447	22,874,896		40,581,367	16,830,228	14,495,425
Ending Net Position	644,337,151	29,399,170	61,837,477	39,645,330	146,929,732	4,188,442	22,850,311		45,922,310	19,858,057	18,002,523

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	USF	FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Condensed Statement of Revenues, Expenses and Changes in Net Position</u>												
Operating Revenues	13,803,615	8,323,423	6,675,001	29,104,905	15,648,313	29,534,229	3,360,923	1,895,580	21,403,451	3,377,858	1,663,638	1,278,288
Depreciation Expenses	(1,781,002)	(2,586,019)	(858,209)	(3,573,984)	(2,471,637)	(4,071,000)	(503,902)	(120,000)	(4,358,238)	(872,234)	(1,362,080)	(586,327)
Other Operating Expenses	(8,773,942)	(620,615)	(4,102,666)	(16,084,985)	(8,560,381)	(19,293,840)	(1,665,906)	(878,089)	(10,618,210)	(1,624,690)	(584,642)	(157,273)
Operating Income (Loss)	3,248,671	5,116,789	1,714,126	9,445,936	4,616,295	6,169,389	1,191,115	897,491	6,427,003	880,934	(283,084)	534,688
Nonoperating Revenues (Expenses)												
Investment Income	101,641			(148,672)	(110,130)							
Nonoperating Revenues		52,287	486,594	34,585		261,702	42,297	52,641	523,389	139,388	473,274	297,909
Interest Expense	(1,291,257)	(3,160,845)	(672,574)	(3,900,627)	(3,899,055)				(5,463,334)	(2,429)	(919,832)	(882,979)
Other Operating Expenses		(869,519)	(440,879)									
Other Nonoperating Expenses	(457,249)					(5,036,699)	(555,918)	(654,833)	(74,123)	(1,660,415)	(104,762)	(8,822)
Capital Related Expenditures												
Transfers					2,865,852							
Capital Grants					595,421							
Change in Net Position	1,601,806	1,138,712	1,087,267	5,431,222	4,068,383	1,394,392	677,494	295,299	1,412,937	(642,521)	(834,403)	(59,204)
Adjustment to Beginning Net Position	(693,856)											
Beginning Net Position	34,347,725	22,873,344	21,717,277	41,387,589	39,233,846	15,954,386	4,024,805	3,722,562	9,227,016	15,312,965	26,302,308	6,028,592
Ending Net Position	35,255,675	24,012,056	22,804,544	46,818,811	43,302,229	17,348,778	4,702,299	4,017,861	10,639,953	14,670,443	25,467,906	5,969,388

STATE UNIVERSITIES OF FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2015

13. SEGMENT INFORMATION (cont'd)

FINANCIAL STATEMENT	TOTAL	UF		FSU		FAMU		FAMU	UCF		
		Traffic & Parking	Housing Facility	Parking Facility	Housing	Parking Facility	Housing Facility	Student Services	Parking Facility	Housing Facility	Health Facility
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Cash Flows											
Net Cash Provided (Used) by:											
Operating Activities	155,273,715	6,781,316	19,397,323	5,938,982	22,299,579	451,049	6,897,008		9,702,332	13,719,906	6,058,430
Noncapital Financing Activities	(22,864,261)	(2,311,019)	(7,710,430)	1,214,669	514,692	(88,408)			(1,244,497)	(2,123,706)	(1,949,257)
Capital and Related Financing Activities	(173,075,094)	(3,798,326)	(37,100,716)	(7,203,496)	(1,309,555)	(265,814)	(21,180,582)		(6,034,509)	(10,866,313)	(769,115)
Investing Activities	45,598,034	(671,971)	28,657,276	(32,637)	(22,089,901)	10	14,876,538		(2,186,410)	(435,243)	(3,057,712)
Net Increase (Decrease)	4,932,394		3,243,453	(82,482)	(585,185)	96,837	592,964		236,916	294,644	282,346
Adjustment to Beginning Cash											
Beginning Cash & Cash Equivalents	19,980,145		1,327,296	145,320	747,022	2,211,496	1,268,348		1,561,862	1,843,288	909,416
Ending Cash & Cash Equivalents	24,912,538	0	4,570,749	62,838	161,837	2,308,333	1,861,312	0	1,798,778	2,137,932	1,191,762

FINANCIAL STATEMENT	USF	FAU		FIU		FGCU			UNF			
	Parking Facility	Housing Facility	Traffic & Parking	Housing Facility	Traffic & Parking	Housing Facility	Parking Facility	Student Services	Housing Facility	Parking Facility	Student Union	Student Wellness Center
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Condensed Statement of Cash Flows												
Net Cash Provided (Used) by:												
Operating Activities	5,098,184	7,130,605	2,529,851	13,004,215	7,213,936	12,039,631	1,711,669	1,054,332	10,806,321	1,247,323	1,075,683	1,116,040
Noncapital Financing Activities		(750,373)	(193,557)	34,585	-	(5,144,963)	(555,142)	(654,069)	(2,094,769)	(109,873)	310,673	(8,817)
Capital and Related Financing Activities	(4,104,957)	(6,652,719)	(3,041,184)	(12,160,915)	(27,799,301)	(9,581,458)	(620,000)	(100,000)	(8,739,186)	(9,391,000)	(1,355,796)	(1,000,152)
Investing Activities	(810,056)	974,470	704,890	(72,982)	21,547,611	404,576	33,966	(300,263)	27,634	8,145,774	(24,888)	(92,649)
Net Increase (Decrease)	183,171	701,983		804,903	962,246	(2,282,214)	570,493			(107,776)	5,672	14,422
Adjustment to Beginning Cash												
Beginning Cash & Cash Equivalents	3,298,605	3,309,469	600	616,917	152,826	2,282,214				271,967	9,247	24,252
Ending Cash & Cash Equivalents	3,481,776	4,011,452	600	1,421,820	1,115,072	0	570,493	0	0	164,192	14,919	38,674

14. PRIOR PERIOD ADJUSTMENTS-COMPONENT UNITS

None.

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	DWF	HU	UNF	FCU	FSU
ASSETS:													
ASXX CURRENT ASSETS:													
A010 CASH AND CASH EQUIVALENTS													
A011 Cash on Hand	1,283,392	58,855	208,604	2,834	79,560	85,418	675	110,000	22,427	72,070	33,802	9,500	1,099,656
A012 Cash in Bank	13,240,433	2,228,662	17,659,331	9,591,467	40,788,533	44,691,951	1,336,306	7,366,197	2,668,456	5,306,338	785,913	219,877	
A013 Cash in the State Treasury													
A014 Cash from the State Revenue Releases													
A015 Cash in Bank - Restricted													
A016 Cash in State Bond of Administration - Restricted													
A019 TOTAL CASH AND CASH EQUIVALENTS	13,443,844	2,287,517	17,867,935	9,594,291	40,867,915	44,777,369	1,337,581	7,476,197	2,690,883	5,381,408	819,716	223,377	1,099,656
A020 INVESTMENTS													
A021 Investments with State Treasury	38,286,084												
A022 Special Investments with State Treasury	1,981,464,979	682,124,006	574,964,979	56,972,932	239,685,923	10,171,832	210,770,287	85,017,418	42,968,271	7,091,593	71,694,179		38,286,084
A023 Investments with SBA	985,607		638		1,156	1,302							
A024 Other Investments	1,642,516,447	666,016,065	5,113,527		161,149,324	501,168,299		2,483,533	25,087,174	214,153,970	67,044,533		
A025 Adjustment for Securities Issuing Transactions													
A026 Adjustment for Reverse Repurchase Agreements													
A028 Adjustment to Fair Market Value													
A029 TOTAL INVESTMENTS	87,966,079	38,289,136	830,585	99,191	10,365,112	19,969,244	13,444	274,002	17,224	17,882,417	108,960	97,165	
A030 RECEIVABLES													
A031 Accounts Receivable	29,435,616	20,439,112	28,097,283	35,438,297	30,462,454	41,457,101	284,044	27,077,148	3,249,937	31,676,113	9,963,542	2,207,233	87,832
A032 Grants Receivable	6,103,336	2,460,337	355,202	869,094	736,402	1,449,725	565,580	102,279	102,279	616,178	161,950	77,039	
A033 Grants and Credits Receivable	17,991,236	6,171,941	16,251,088	7,792,960	23,856,458	45,256,674	6,273,441	6,668,667	6,668,667	7,388,538	1,425,645	1,292,286	
A034 Allowance for uncollectibles	(7,550,230)	(6,867,469)	(2,328,432)	(25,077,209)	(1,601,975)	(19,058)	(19,058)	(10,328,071)	(1,269,216)	(13,829,273)	(177,120)	(729,089)	
A039 NET RECEIVABLES	34,249,088	79,703,961	42,570,141	18,993,142	53,434,440	74,912,562	418,924	24,009,108	8,271,667	25,821,055	11,574,017	2,832,559	87,832
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUs/Universities													
A042 Due From Primary Government	399,522,961	65,305,510	46,171,298	45,192,610	46,465,479	66,635,883	5,300,514	10,342,270	18,889,600	61,234,489	19,292,327	14,493,091	
A043 Due From Component Units	57,567,695	20,580,254	19,981,640		3,688,240	9,268,445	1,232,281	1,232,281		2,816,534			
A049 TOTAL DUE FROM OTHER FUNDS	457,090,656	85,885,764	66,152,938	45,192,610	50,153,719	75,904,329	5,300,514	11,574,951	18,889,600	64,051,023	19,292,327	14,493,091	0
A050 INVENTORIES													
A051 Supply Inventory	4,130,290	1,901,825	706,469	491,466	615,818	239,645	44,674			257,782	174,430		
A052 Goods Purchased for Resale	6,531,415	2,678,646	1,839,660	491,466	2,460,286	239,645		44,674		126,130	72,251		
A059 TOTAL INVENTORIES	11,002,285	4,580,471	2,566,129	991,466	2,460,286	239,645	0	44,674	0	383,913	246,681	0	
A060 LOANS AND NOTES RECEIVABLE													
A061 Loans and Notes Receivable	13,292,262	3,279,286	2,412,360	55,270	1,368,512	3,056,069		2,861,820	61,497	2,126,576	50,000	21,372	
A062 Allowance for Uncollectibles	(4,001,434)				(22,332)	(1,963,363)		(285,926)	(21,895)	(1,476,931)	(11,119)		
A069 NET LOANS AND NOTES RECEIVABLE	11,211,328	3,279,286	2,412,360	28,438	1,073,643	1,092,707	0	2,575,894	38,602	649,645	50,000	10,253	0
A070 OTHER CURRENT ASSETS													
A071 Deferred Charges and Other Assets	29,761,414	2,764,729	15,727,521	28,790	6,044,098	1,346,234	53,751	3,315,195	736	43,143	8,866	425,738	24,404
A072 Deposits	28,790												
A079 TOTAL OTHER CURRENT ASSETS	29,790,204	2,764,729	15,743,311	28,790	6,044,098	1,346,234	53,751	3,315,195	736	43,143	8,866	425,738	24,404
A099 TOTAL CURRENT ASSETS	4,757,687,342	1,564,929,294	728,265,543	131,379,060	565,221,436	719,707,388	17,497,347	262,584,343	141,476,015	371,334,865	106,036,713	89,778,362	39,497,976
A1XX NON-CURRENT ASSETS:													
A100 RESTRICTED CASH AND CASH EQUIVALENTS													
A101 Cash on Hand - Restricted													
A102 Cash in Bank - Restricted	23,188,459	13,467	8,539,070	197,215	8,910,160	1,326,823		2,489,309		233,041	1,068,565	375,375	
A103 Cash in the State of Administration - Restricted	74,737		22,163	7,110	11,250	1,738		5,613		12,689			
A104 Cash in the State Treasury													
A105 Unreapportioned General Revenue Releases - Restricted	23,263,396	13,467	8,601,234	204,426	8,922,116	1,328,561	0	5,613	2,489,309	245,730	1,068,565	375,375	0

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UT	FSU	FAMU	UCF	USF	NC	FAU	DWF	RU	UNF	FCU	FSU
A10 RESTRICTED INVESTMENTS													
A11 Investments with State Treasury - Restricted	9,962,079												9,962,079
A12 Special Investments with State Treasury - Restricted	262,027,226	89,532,696	86,265,002	3,022,434	58,258,380	169,446	1,905,952						11,147,030
A13 Investments with SBA - Restricted	19,263,048	6,358,472	3,991,951	4,671,465	1,410,916	2,851,114							3,992,531
A14 Other Investments - Restricted	997,667,235		112,145		38,232,210	573,400,994							28,468
A15 Adjustment to Fair Market Value	3,231,078	95,891,168	90,389,097	7,672,723	2,291,844	388,418	2,278						347
					100,922,999	581,23,412	169,446	1,908,430	0	14,591,886	4,019,999	11,147,577	9,962,079
A120 LOANS AND NOTES RECEIVABLE													
A121 Loans and Notes Receivable	75,691,724	41,663,388	12,024,682	3,882,479	5,706,856	5,139,015	1,965,085	2,277,168	2,207,880	375,000			
A122 Allowance for Uncollectibles	(8,872,676)	(3,670,654)	(2,084,135)	(1,228,885)	(633,306)	(986,869)	(233,960)						
A129 TOTAL LOANS AND NOTES RECEIVABLE	66,819,048	37,992,734	9,940,548	2,653,594	5,223,550	4,152,147	0	1,701,129	2,274,668	1,997,170	375,000	0	0
A130 OTHER NON-CURRENT ASSETS													
A131 Deferred Charges and Other Assets	13,950,192	69,361	8,133,369		6,915,072								5,747,462
A132 Net Investment in Direct Financial Leases	16,080,915												9,165,843
A133 Due from Component Unit-Non-Current Due from University	989,120												
A134 Other Non-Current Assets	31,020,228	69,361	8,133,369	0	7,904,192	0	0	0	0	0	0	0	5,747,462
A139 TOTAL OTHER NON-CURRENT ASSETS	31,020,228	69,361	8,133,369	0	7,904,192	0	0	0	0	0	0	0	5,747,462
A2XX CAPITAL ASSETS													
A210 DEPRECIABLE CAPITAL ASSETS													
A211 Buildings	10,277,234,838	2,353,467,215	1,923,532,264	579,454,211	1,077,221,147	1,139,387,284	102,989,898	834,087,487	1,772,899,948	1,024,670,584	545,023,549	598,497,926	87,729,610
A212 Furniture and Other Improvements	721,110,044	121,118,760	133,535,604	86,914,035	56,451,669	64,759,382	5,999,684	903,222,209	31,344,387	18,799,328	31,860,289	36,628,683	4,227,054
A213 Furniture and Equipment	1,641,910,541	569,464,986	317,082,053	68,015,807	200,305,208	163,044,309	5,276,087	73,232,623	33,401,971	125,142,953	29,251,725	35,201,001	11,042,610
A214 Library Resources	921,968,207	327,984,276	135,914,181	69,856,314	118,856,324	15,069,216	884,367	108,851,952	39,913,634	11,042,610			12,355
A215 Property under Capital Lease/Leasehold Improvements	84,260,320	14,647,244	432,985	432,660	17,775,876	228,038	45,706,994	59,403	1,789,567	1,281,180			1,946,259
A216 Works of Art & Historical Treasures - Depreciable	4,270,264	432,985	54,376,941	247,345	7,850,435	324,600	1,093,463	1,827,100	1,961,574	2,945,881	9,775,634	1,043,853	11,859
A217 Accumulated Depreciation	(5,756,782,299)	(1,858,868,607)	(897,041,505)	(275,552,357)	(677,852,557)	(611,156,417)	(44,997,693)	(387,039,590)	(139,759,420)	(479,086,492)	(252,872,949)	(123,531,162)	3,003,333
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	8,141,120,811	1,554,905,279	1,676,382,537	520,842,564	795,495,676	797,833,607	69,743,352	753,485,283	123,105,229	803,407,753	448,708,527	466,247,929	130,962,874
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	286,382,493	11,883,599	77,453,339	6,592,287	24,821,959	16,738,479	4,561,975	9,856,477	9,605,539	28,671,778	20,929,296	57,557,965	17,910,000
A222 Construction Work in Progress	461,601,225	225,170,661	24,079,250	24,107,372	16,805,071	2,092,630	1,943,031	4,426,151	3,992,786	125,318,566	6,753,241	7,531,505	633,961
A223 Works of Art & Historical Treasures - Non-Depreciation	103,508,920	4,304,914	74,273,512	722,299	218,000	209,089	42,340	4,343,520	12,491,538	4,277,252	17,652,537	1,663,358	6,753,358
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	851,592,640	241,259,174	175,806,102	31,421,958	41,815,030	38,868,197	6,547,346	18,626,248	26,089,665	138,267,596	27,682,537	6,629,828	18,543,961
A290 TOTAL NON-CURRENT ASSETS	9,548,563,227	1,980,131,583	1,949,232,867	562,297,168	939,822,863	900,517,924	76,460,144	775,726,753	154,390,368	987,675,938	481,854,628	580,142,971	159,468,914
A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	14,886,230,669	3,493,680,877	2,697,498,439	694,175,228	1,535,054,399	1,620,232,312	93,957,491	1,038,291,096	295,866,383	1,359,010,802	587,891,341	639,921,333	188,966,890
A300 DEFERRED OUTFLOWS OF RESOURCES													
A301 Accumulated Decrease in Fair Value of Hedging Derivatives	13,107,659				122,339								
A302 Deferred Loss on Bond Debt Refunding	3,276,653												
A303 Deferred Loss on Pension Resources	372,048,520	108,808,572	52,208,540	13,305,508	40,588,303	54,882,912	2,049,894	3,154,294	20,666,642	46,105,876	12,458,910	10,210,000	2,616,744
A309 TOTAL DEFERRED OUTFLOWS OF RESOURCES	375,325,233	108,808,572	52,208,540	13,427,867	53,695,962	54,882,912	5,201,188	20,666,642	9,146,649	46,105,876	12,458,910	10,210,000	2,616,744
A299 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	14,653,152,465	3,603,869,449	2,749,706,969	707,603,095	1,578,750,361	1,675,905,224	99,161,679	1,058,957,738	305,013,052	1,405,116,678	600,350,251	650,131,333	201,583,634
LIABILITIES													
A3XX CURRENT LIABILITIES													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES													
A311 Accounts Payable	171,778,328	57,866,400	25,395,763	7,298,077	16,934,502	23,695,332	308,538	4,529,860	3,963,255	21,820,889	3,827,816	9,434,487	322,728
A312 Construction Contracts Payable	41,889,476	11,134,628	6,831,485	7,085,769	3,567,123	12,741,131	889,766	4,229,999	3,451,723	10,158,546	925,948	120,766	120,766
A313 Accrued Salaries and Wages	10,638,623	25,388,090	17,622,989	2,253,180	15,952,582	21,746,783	909,131	7,867,128	3,243,984	8,077,853	2,269,526	494,118	
A314 Temporary Cash Overdraft	55,443,219	11,909,224	9,147,014		5,441,091	15,234,211	750	1,179,310	783,363	1,965,451	8,842,332	985,226	124,032
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	389,989,277	106,469,840	59,017,220	13,941,412	43,537,880	62,397,457	2,082,385	13,418,957	8,325,257	41,891,941	15,871,963	15,431,119	1,061,644

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	DWF	HU	UNF	FCU	FSU
A320 DUE TO OTHER FUNDS													
A321 Due to Other SUS Universities	350,075			156,610	8,263,456	92,640,404		3,166,219	2,057,257	193,465			4,639,008
A322 Due to Primary Government	32,840,218	199,777,317	14,311,696	156,610	8,263,456	92,640,404	0	3,166,219	2,057,257	129,734		0	4,639,008
A323 Due to Component Units	325,152,285	199,777,317	14,311,696	156,610	8,263,456	92,640,404	0	3,166,219	2,057,257	129,734		0	4,639,008
A329 TOTAL DUE TO OTHER FUNDS	218,450,233	43,316,230	56,704,109	16,248,746	15,304,861	34,222,755	164,416	24,113,937	6,711,999	193,629		0	855,016
A331 DEFERRED REVENUES	0	0	0	0	0	0	0	0	0	0		0	0
A332 0BLICATIONS UNDER SECURITIES LENDING AGREEMENTS	0	0	0	0	0	0	0	0	0	0		0	0
A333 0BLICATIONS UNDER REVERSE PURCHASE AGREEMENTS	0	0	0	0	0	0	0	0	0	0		0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	11,625,000	527,445	180,950		1,355,000		750,000						
A342 Loans and Notes Payable	2,470,600	1,138,143				26,777							4,170,000
A343 Installment Purchase Notes Payable	1,899,386	145,928				40,936		723,344					1,562,186
A344 Capital Leases	2,441,328				1,159,946								400,000
A345 Accrued Insurance Claims	2,203,336		199,526							205,385			17,648
A346 Compensated Absence Liability	35,314,833	11,860,885	4,416,868	1,163,518	3,337,170	1,961,260	144,583	1,727,222	1,051,672	42,549			1,442,892
A347 Pension Liability - HIS	9,229,867		2,138,529	703,946	1,437,069	6,418,661	76,221	0	395,727	3,025,078			679,713
A348 Capital Improvement Debt Payable - Current	50,117,537	8,909,000	12,529,833	3,159,000	8,345,000	3,158,759		4,386,666		9,185,280			365,143
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	115,291,988	22,581,221	19,459,705	6,186,410	14,474,229	13,705,901	970,804	6,887,252	1,447,299	13,957,088			7,825,901
A351 OTHER CURRENT LIABILITIES	3,308,886		1,318,744		248,257		323,177		1,328	215,193			1,201,688
A399 TOTAL CURRENT LIABILITIES	1,043,190,640	372,173,731	150,811,475	34,533,179	81,829,294	202,279,517	3,540,783	47,565,545	18,543,839	75,932,669	25,724,593	23,250,132	6,603,533
A40X NON-CURRENT LIABILITIES													
A411 ADVANCES FROM OTHER FUNDS	0	0	0	0	0	0	0	0	0	0		0	0
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	401,307,863	10,664,597	221,528		52,730,000		26,538,257						123,064,296
A432 Loans and Notes Payable	54,379,904	1,920,870				82,731		8,237,808					199,155,311
A433 Installment Purchase Notes Payable	23,819,046	2,663,968											27,693,779
A434 Capital Leases	861,319		745,648							47,981			15,800,000
A435 Accrued Self-Insurance Claims	360,441,267	117,418,861	61,012,195	19,213,323	44,336,690	17,468,988	1,977,896	28,932,566	12,650,983	37,015,661			13,578,132
A436 Compensated Absence Liability	133,528,802	18,213,660	16,652,283	2,258,448	19,708,465	67,998,806	3,154,294	1,832,092	1,480,673	2,259,101			8,517,336
A437 Other Non-Current Liabilities	142,933,571		57,721,000			42,933,571							1,319,138
A438 Due to Component Units - Non-Current	515,852,800	217,359,000		17,709,000	59,802,000	9,231,000	3,360,000	44,897,000	16,521,000	47,684,000			28,929,000
A439 Due to Component Units - Current	16,240,295	234,627,083	100,326,497	33,441,205	68,389,445	104,129,069	3,668,094	3,466,667	17,263,258	57,288,504			19,632,000
A440 Pension Liability	37,490,273		277,227,270	63,629,212	134,133,346	221,001,187		76,360,366	18,527,739	3,849,293			3,849,293
A441 Revenues Received in Advance - Non-Current	910,330,073	158,314,184								14,644,887			17,867,579
A442 Capital Improvement Debt Payable - Current	3,276,434,045	751,362,222	514,085,901	148,800,132	379,099,966	308,531,742	38,458,541	206,895,169	65,993,623	362,091,135	234,618,323	260,972,226	5,146,064
A449 TOTAL NON-CURRENT LIABILITIES	4,319,614,685	1,123,536,004	665,218,376	183,433,311	460,929,260	511,321,259	41,999,324	254,461,014	84,537,462	437,863,805	260,342,916	284,222,338	11,719,597

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

A460 DEFERRED INFLOWS OR RESOURCES
A465 Deferred Gain on Debt Refunding
A465 Deferred Inflows of Pension Resources
A469 TOTAL DEFERRED INFLOWS OF RESOURCES

A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	DWF	HU	UNF	FCU	FSU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A460 DEFERRED INFLOWS OR RESOURCES	515,182,088	160,302,144	73,576,031	23,140,850	51,122,361	75,841,215	2,680,316	28,894,234	13,083,260	55,500,417	17,297,006	12,725,823	1,018,431
A465 Deferred Gain on Debt Refunding	515,182,088	160,302,144	73,576,031	23,140,850	51,122,361	75,841,215	2,680,316	28,894,234	13,083,260	55,500,417	17,297,006	12,725,823	1,018,431
A465 Deferred Inflows of Pension Resources													
A469 TOTAL DEFERRED INFLOWS OF RESOURCES	4,831,796,773	1,289,838,148	738,794,407	206,574,101	512,081,621	587,162,474	44,679,640	283,355,248	97,630,722	493,864,222	277,639,922	296,948,181	12,768,028

A3XX NET POSITION:

A316 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT
RESTRICTED:
NONREPENDABLE:
A321 ENDOWMENT
EXPENDABLE:
A322 DEBT SERVICE
A323 LOANS
A324 CAPITAL PROJECTS
A325 OTHER RESTRICTED NET ASSETS
A326 EXPENDABLE ENDOWMENTS
A330 UNRESTRICTED

A399 TOTAL NET POSITION

A316 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	7,478,701,474	1,619,970,558	1,609,556,443	471,969,780	646,865,968	712,410,057	49,182,441	671,596,936	149,174,893	787,404,672	306,100,665	312,019,306	146,469,756
RESTRICTED:													
NONREPENDABLE:													
A321 ENDOWMENT													
EXPENDABLE:													
A322 DEBT SERVICE	35,871,303	4,854,571	4,104,938	4,678,575	1,422,002	1754,091		3,635,232	2,002,075	2,863,043	4,991,305	11,202,778	
A323 LOANS	6,210,030	37,424,253	5,480,105	1,973,648	3,928,442	6,682,311		17,997,706	14,432,328	14,432,328	18,788,200	12,867,118	531,970
A324 CAPITAL PROJECTS	483,517,999	113,024,488	46,622,322	35,253,428	145,400,324	74,322,384	4,809,701	14,346,373	696,814	24,459,938	3,734,101	4,029,364	301,776
A325 OTHER RESTRICTED NET ASSETS	765,180,580	436,576,831	148,774,745	759,797	27,983,319	103,016,757	500,765	86,023,949	37,520,843	82,149,181	(10,903,942)	12,532,616	42,044,074
A326 EXPENDABLE ENDOWMENTS	974,983,306	112,180,600	196,374,010	(13,606,293)	241,118,987	189,560,149	(10,868)						
A330 UNRESTRICTED													
A399 TOTAL NET POSITION	9,800,355,692	2,520,081,201	2,010,912,562	501,028,934	1,066,696,741	1,087,748,750	54,482,039	775,602,290	207,392,380	911,752,487	322,710,330	353,183,152	188,815,606

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	RCU	PRU
ASSETS:													
A0XX CURRENT ASSETS:													
A010 CASH AND CASH EQUIVALENTS													
A011 Cash on Hand	10,813	6,000				50	250		2,913	1,400			
A012 Cash in Bank	412,865,328	228,666,534				594,935	32,335,457		2,824,077	12,821,700			354,539
A014 Cash in the State Treasury			39,896,532	1,472,918	43,941,567								17,131,534
A015 Unexpended General Revenue Releases													
A103 Cash in Bank - Restricted													
A108 Cash in State Board of Administration - Restricted													
A019 TOTAL CASH AND CASH EQUIVALENTS	412,876,141	228,672,534	39,896,532	1,472,918	43,941,567	32,825,585	595,185	32,335,457	2,826,990	12,823,300	354,539	17,131,534	0
A020 INVESTMENTS													
A021 Investments with State Treasury	437,045,610	411,559,914						25,485,696					
A022 Special Investments with State Treasury	30,412,775	6,143	30,416,632										
A023 Investments with SBA	629,043,312	60,523,832	103,948,324		4,315,976	117,244,009		126,250,995	178,214	216,481,862			
A024 Other Investments													
A025 Adjustment for Securities Issuing Transactions													
A026 Adjustment for Reverse Repurchase Agreements													
A028 Adjustment for Fair Market Value													
A029 TOTAL INVESTMENTS	1,112,873,999	472,089,889	134,354,956	0	4,315,976	117,244,009	0	151,743,295	178,214	232,887,600	0	0	0
A030 RECEIVABLES								6,004					
A031 Accounts Receivable	953,696,050	710,424,408	52,379,360	1,470,621	8,085,193	73,323,950	2,728,281	7,313,734	2,474,244	92,374,245	895,659	599,197	616,657
A032 Interest and Dividends Receivable	4,557,020	3,724,479			226,281	3,572,957	217,886	402	49,273	224	17,551		
A033 Contracts and Grants Receivable	6,680,034					5,769,143		(477,259)		(9,247,589)	861,618		
A034 Allowance for uncollectibles	(283,101,220)	(274,939,670)	(3,436,700)										
C302 Capital Appropriations													
A039 NET RECEIVABLES	675,881,883	439,219,217	48,942,654	1,470,621	8,313,474	79,451,050	2,985,977	6,836,881	2,524,147	83,126,880	1,775,128	599,197	616,657
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUs Universities	4,639,008	3,378,000						3,166,219	6,231	2,057,557	204,637		4,639,008
A042 Due From Primary Government	6,544,219	330,380,699	15,330,877		9,658,399	100,525,103		2,057,557		204,637			
A043 Due From Component Units	458,147,072	330,380,699	15,330,877	0	9,658,399	100,525,103	0	3,166,219	2,057,557	204,637	0	0	4,639,008
A049 TOTAL DUE FROM OTHER FUNDS	469,330,299	333,758,699	15,330,877	0	9,658,399	100,525,103	0	3,166,219	2,057,557	204,637	0	0	4,639,008
A050 INVENTORIES													
A051 Supply Inventory	29,451,046	28,089,027	41,846		11,409	1,302,533			6,231		63,523		
A052 Goods Purchased for Resale	456,124		237,210						135,991				
A059 TOTAL INVENTORIES	29,887,170	28,089,027	279,056	0	11,409	1,302,533	0		141,622	0	63,523	0	0
A060 LOANS AND NOTES RECEIVABLE													
A061 Loans and Notes Receivable	15,542,061		15,329,585	19,269					62,119		131,088		
A062 Allowance for Uncollectibles		0	15,329,585	19,269	0	0	0	0	62,119	0	131,088	0	0
A069 NET LOANS AND NOTES RECEIVABLE	15,542,061	0	15,329,585	19,269	0	0	0	0	62,119	0	131,088	0	0
A070 OTHER CURRENT ASSETS													
A071 Deferred Charges and Other Assets	74,393,153	55,267,186	1,420,466	58,919	1,140,751	12,692,392	14,101	681,111	388,527	2,554,542	155,689	19,469	
A072 Deposits	9,292									9,292			
A079 TOTAL OTHER CURRENT ASSETS	74,402,445	55,267,186	1,420,466	58,919	1,140,751	12,692,392	14,101	681,111	388,527	2,563,834	155,689	19,469	0
A099 TOTAL CURRENT ASSETS	2,290,743,937	1,557,096,532	255,544,126	3,021,727	67,388,576	344,140,672	3,565,263	394,762,963	8,178,976	331,566,250	2,479,967	17,750,200	5,255,665

STATE UNIVERSITIES OF FLORIDA
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	RCU	PRU
A1XX NON-CURRENT ASSETS:													
A100 RESTRICTED CASH AND CASH EQUIVALENTS													
A101 Cash on Hand - Restricted	3,156,418					1,133,334	2,023,084						
A102 Cash in Bank - Restricted	93,801,924	44,872,919	8,842,746		21,132,856		89,596	12,454,548	1,018,637	5,390,622			
A103 Cash with State Board of Administration - Restricted													
A104 Cash in the State Treasury - Restricted													
A105 Unexpended General Revenue Releases - Restricted													
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	96,958,342	44,872,919	8,842,746	0	21,132,856	1,133,334	2,023,084	89,596	12,454,548	1,018,637	5,390,622	0	0
A110 RESTRICTED INVESTMENTS													
A111 Investments with State Treasury - Restricted	19,902,675						945,595	18,957,280					
A112 Special Investments with State Treasury - Restricted	4,177,357,691	2,359,686,618	591,883,852	125,241,409	178,301,660	477,093,584	37,921,947	152,564,198	73,853,423	2,668,905	101,223,294	77,018,801	
A113 Investments with SBA - Restricted	4,853,529				4,853,529								
A114 Other Investments - Restricted	4,202,000,095	2,359,686,618	591,883,852	125,241,409	183,003,189	477,093,584	38,867,542	171,521,478	73,853,423	2,668,905	101,223,294	77,018,801	0
A118 Adjustment to Fair Market Value													
A120 LOANS AND NOTES RECEIVABLE													
A121 Loans and Notes Receivable	24,862,421		1,000,000		7,310,547		2,721,188				8,062,686	5,768,000	
A122 Allowance for Uncollectibles		0	1,000,000	0	7,310,547	0	2,721,188	0	0	0	8,062,686	5,768,000	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	24,862,421	0	1,000,000	0	7,310,547	0	2,721,188	0	0	0	8,062,686	5,768,000	0
A130 OTHER NON-CURRENT ASSETS													
A131 Deferred Charges and Other Assets	288,423,652	131,044,965	91,244,028		3,342,102	21,407,540		18,021,119	684	22,561,046	802,168		
A132 Net Investment in Direct Financing Leases	7,648,590							7,648,590					
A133 Due from Component Unit - Non-Current	0												
Due from University	6,654											6,654	
A134 Other Non-Current Assets													
A139 TOTAL OTHER NON-CURRENT ASSETS	296,078,896	131,044,965	91,244,028	0	3,342,102	21,407,540	0	25,669,709	684	22,561,046	802,168	6,654	0
A2XX CAPITAL ASSETS:													
A210 DEPRECIABLE CAPITAL ASSETS													
A211 Buildings	2,264,379,778	1,192,090,300	203,510,410		3,271,338,253	350,103,917	1,321,492	146,928,144	5,404,069	19,782,539	14,100,634		
A212 Infrastructure and Other Improvements	10,850,138	115,305	115,305		405,050	7,894,662	78,042	344,808	2,012,271	2,012,271	526,374		
A213 Furniture and Equipment	813,280,164	728,458,486	10,375,703	296,390	15,076,518	54,359,543	121,738	1,294,160	1,219,221	1,552,031			
A214 Library Resources													
A215 Property under Capital Lease/Leasehold Improvements	346,874,190	236,938,610	25,692,988		170,575	6,456,717	453,445	74,210,749			5,951,106		
A216 Works of Art & Historical Treasures - Depreciable	6,500				6,500								
A217 Other Fixed Assets	21,843,611	14,997,093	49,112		6,741,063		58,343						
A218 Accumulated Depreciation	(1,492,284,189)	(1,137,521,701)	(87,241,639)	(108,863)	(94,736,828)	(116,634,486)	(598,085)	(17,208,709)	(25,880,401)	(5,163,549)	(7,013,872)		
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	1,965,978,242	1,035,278,073	151,886,578	187,527	2,483,060,088	309,071,406	845,145	131,603,445	55,298,446	18,183,292	13,564,242		0
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	246,745,754	125,300,429	25,509,033	27,000	54,340,656	15,960,046	180,810	7,010,419	2,858,305	3,307,556	12,251,500		
A222 Construction Work in Progress	101,488,810	85,045,198	6,178,299		2,805,761	785,649	67,100	6,159,578	447,225				
A223 Works of Art & Historical Treasures - Non-Depreciation	47,424,452	39,382,489			3,292,409		4,619,656	129,898					
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	395,659,016	249,728,116	31,687,332	27,000	57,146,417	20,038,104	180,810	11,697,175	9,147,781	447,225	3,307,556	12,251,500	0
A249 TOTAL NON-CURRENT ASSETS	6,979,627,011	3,820,610,711	876,544,536	125,455,936	520,023,179	828,743,968	44,637,769	340,581,403	150,734,882	44,879,104	132,350,568	95,044,955	0

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	RCU	PU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A260 DEFERRED OUTHLWS OF RESOURCES													
A261 Accumulated Decrease in Fair Value of Hedging Derivatives	52,295,275	48,157,000				1,691,644				2,446,631			
A262 Deferred Loss on Bond Debt Refunding	4,371,316	496,000	2,829,035		760,121					286,160			
A263 Deferred Outflow of Pension Resources	44,136,000	44,136,000											
A266 TOTAL DEFERRED OUTHLWS OF RESOURCES	100,802,591	92,789,000	2,829,035	0	760,121	1,691,644	0	0	0	2,732,791	0	0	0
A299 TOTAL ASSETS & DEFERRED OUTHLWS OF RESOURCES	9,871,173,540	5,470,486,268	1,134,917,697	128,477,663	588,164,876	1,174,576,284	48,203,032	535,344,266	158,923,858	379,178,146	134,830,535	112,795,155	5,255,665
LIABILITIES:													
AXXX CURRENT LIABILITIES:													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES													
A311 Accounts Payable	292,143,684	253,226,895	11,215,126	157,548	3,947,153	18,517,775	321,110	1,623,761	1,219,379	599,268	1,174,396	122,752	18,521
A312 Construction Contracts Payable	1,504,194				1,504,194								
A313 Accrued Salaries and Wages	91,368,241	84,411,499				6,956,742							
A314 Temporary Cash Overdraft													
A315 Deposits Payable	536,474	74,392	21,500	157,548	5,451,347	358,605	321,110	1,623,761	55,697	25,980			
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	385,552,593	337,712,786	11,236,626	157,548	5,451,347	25,833,122	321,110	1,623,761	1,275,076	625,248	1,174,396	122,752	18,521
A320 DUE TO OTHER FUNDS													
A321 Due to Other SUS Universities	1,232,581							1,232,581					
A322 Due to Primary Government	230,557,134	185,634,453	19,720,129		5,083,183	17,333,144				2,786,225			
A323 Due to Component Units	231,769,275	185,634,453	19,720,129	0	5,083,183	17,333,144	0	1,232,581	0	2,786,225	0	0	0
A329 TOTAL DUE TO OTHER FUNDS	114,172,249	54,552,900	33,740,181	388,007	11,411,871	6,026,270		4,716,822	521,419	2,385,919	419,960		
A331 DEFERRED REVENUES													
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS													
A333 OBLIGATIONS UNDER REVERSE REPO/PURCHASE AGREEMENTS													
A340 LONG-TERM LIABILITIES - CURRENT PORTION													
A341 Bonds and Revenue Certificates Payable	62,460,193	33,431,122	4,473,884		7,893,000	8,719,981		5,027,000	2,217,566	697,270	1,263,054	150,000	
A342 Loans and Notes Payable	33,009,536	13,130,498	1,027,371		51,731	14,420,786			38,743	745,000			
A343 Installment Purchase Notes Payable	977,580					977,580							
A344 Capital Leases	4,059,891	3,531,741				523,360			4,790				
A345 Accrued Insurance Claims	38,501,277	38,501,277											
A346 Compensated Absences Liability	493,143	391,504						13,626					
A347 Pension Liability HIS	102,788				102,788						88,013		
A348 Capital Improvement Debt Payable - Current	0												
A349 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	139,604,408	90,986,142	5,501,255	51,731	22,416,574	10,403,274	0	5,040,626	2,261,469	1,442,270	1,351,067	150,000	0
A351 OTHER CURRENT LIABILITIES													
A399 TOTAL CURRENT LIABILITIES	23,334,236	4,647,841	2,390,023	3,124,123	2,251,876	148,026	6,505,870	285,092	963,554	57,297	2,960,534	0	0
AXXX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS	894,433,301	673,534,122	72,577,214	3,721,409	46,614,851	59,743,836	321,110	19,119,660	4,058,264	7,524,754	3,908,977	330,049	2,979,055
	0	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	HCCU	PRU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	2,126,607,631	1,110,788,101	90,068,423		245,628,244	382,919,763		205,129,894	49,013,881	30,718,607	12,340,718		
A432 Loans and Notes Payable	73,299,411	13,362,760	12,150,333		31,445,693	812,974	2,721,188		958,463	5,420,000		6,400,000	
A433 Installment Purchase Notes Payable	493,880				493,880								
A434 Capital Leases	8,867,876	8,067,457				791,184			9,235				
A435 Accrued Self-Insurance Claims	31,574,117	31,574,117			795,076			212,009	243,114		320,640		
A436 Compensated Absences Liability	5,694,810	3,121,011	1,002,960			24,928,562	686,875	7,692,000	198,375	4,991,911	77,803	512,793	
A437 Other Non-Current Liabilities	148,006,339	101,399,658	7,518,382		6,915,072					9,165,843			
A438 Due to Component Units - Non-Current	16,080,915												
A441 Post-Employment Health Care Benefits Payable	2,798,000	2,798,000											
A442 Revenues Received in Advance - Non-Current	48,592,083		39,893,442		1,861,012			208,496	6,629,133				
A445 Pension Liability													
A448 Capital Improvement Debt Payable - Current													
A449 TOTAL NON-CURRENT LIABILITIES	2,461,985,082	1,271,111,104	150,633,540	0	2,866,643,097	409,946,363	3,408,063	213,242,299	57,052,201	50,296,561	12,729,161	6,912,793	0
A459 TOTAL LIABILITIES	3,356,418,383	1,944,645,226	223,210,754	3,721,409	333,257,948	469,690,199	3,729,173	232,362,059	61,110,465	57,821,115	16,648,138	7,242,842	2,979,055
A460 DEFERRED INFLOWS OR RESOURCES	10,758,000	10,758,000											
A463 Deferred Gain on Debt Refunding	86,139,000	86,139,000											
A465 Deferred Inflows of Pension Resources	96,897,000	96,897,000	0	0	0	0	0	0	0	0	0	0	0
A469 TOTAL DEFERRED INFLOWS OF RESOURCES	3,453,315,383	2,041,542,226	223,210,754	3,721,409	333,257,948	469,690,199	3,729,173	232,362,059	61,110,465	57,821,115	16,648,138	7,242,842	2,979,055
A499 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	6,809,703,766	3,983,187,452	446,421,508	7,442,818	666,515,896	939,380,398	7,458,346	464,724,118	118,220,926	115,642,230	33,296,303	14,485,684	5,958,105
A5XX NET POSITION:													
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	398,992,309	275,970,122	73,976,540		14,262,476	29,995,635	1,025,955	(21,916,298)	7,678,606	11,304,247	3,693,026		
RESTRICTED:													
NONEXPENDABLE:													
A521 ENDOWMENT	3,045,402,534	1,228,721,890	455,545,484	82,106,916	122,971,130	555,218,230	36,433,676	147,766,526	49,947,222	206,408,578	99,207,096	60,884,555	191,631
EXPENDABLE:													
A522 DEBT SERVICE	19,452,960							19,452,960					
A523 LOANS													
A524 CAPITAL PROJECTS	3,596,470					359,647,0							
A525 OTHER RESTRICTED NET ASSETS	874,902,203	314,816,160	77,664,170	41,237,281	96,278,290		8,463,277	162,336,111	26,185,249	95,709,060	14,637,309	36,274,872	1,300,424
A526 EXPENDABLE ENDOWMENTS	566,471,007	395,685,805	170,785,202										
A530 UNRESTRICTED	1,512,094,674	1,213,735,547	133,735,547	1,412,057	17,798,562	119,672,220	(1,449,049)	(4,656,792)	14,012,316	7,935,146	644,966	8,393,086	784,555
A599 TOTAL NET POSITION	6,417,858,157	3,428,954,037	911,706,943	124,756,254	254,906,928	704,886,085	44,473,859	302,982,207	97,823,393	321,357,031	118,182,297	105,552,313	2,276,610

STATE UNIVERSITIES OF FLORIDA
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FSU	UNF	FCU	PSU
ASSETS:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS:													
ASXX CURRENT ASSETS:													
A000 CASH AND CASH EQUIVALENTS													
A001 Cash on Hand	1,794,205	64,855	208,604	2,924	79,560	85,468	925	110,000	25,540	73,670	33,802	9,500	1,099,656
A012 Cash in Bank	545,505,780	230,893,196	57,555,863	11,064,585	842,939,222	77,217,486	1,931,541	392,016,654	5,492,533	18,131,057	1,140,452	17,347,411	
A014 Cash in the State Treasury													
A015 Unexpended General Revenue Releases													
A016 Cash in State Bank													
A017 Cash in State Bank of Administration - Restricted													
A018 Cash in State Bank of Administration - Restricted													
A019 TOTAL A/C CASH AND CASH EQUIVALENTS	547,299,985	230,958,051	57,764,467	11,067,209	843,899,482	77,402,954	1,932,766	392,811,654	5,517,873	18,204,707	1,174,255	17,356,911	1,099,656
A020 INVESTMENTS													
A021 Investments with State Treasury	38,286,084	1,093,683,980	574,964,979	56,975,932	239,685,923		10,171,832	236,256,683	85,017,418	42,868,271	7,091,593	71,694,179	38,286,084
A022 Special Investments with State Treasury	2,418,510,589	6,143	30,487,270		1,456		1,302		982,212				
A023 Investments with SBA	31,398,382												
A024 Other Investments	2,271,559,759	726,539,897	109,061,851		165,465,300	618,812,308		128,734,530	25,266,388	430,635,932	67,044,553		
A025 Adjustment for Securities Issued in Transactions													
A026 Adjustment for Reverse Repurchase Agreements													
A027 Adjustment for Fair Market Value													
A028 TOTAL A/C INVESTMENTS	104,339,221	38,289,136	850,585	99,191	10,365,112	19,969,244	13,444	280,606	17,724	34,248,055	108,960	97,165	
A029 TOTAL INVESTMENTS	4,864,094,035	1,855,519,156	715,284,684	57,075,123	415,517,790	638,281,552	10,186,677	365,271,619	111,282,741	507,852,258	74,215,106	71,791,344	38,286,084
A030 RECEIVABLES													
A031 Accounts Receivable	1,183,131,656	730,863,540	80,471,643	36,909,418	38,547,647	114,281,051	3,022,232	34,390,882	5,724,581	124,630,358	10,659,201	2,886,530	704,489
A032 Interest and Dividend Receivable	452,936	452,936	452,936										
A033 Other Receivable	186,599,670	63,171,944	16,251,888	7,782,860	23,836,458	51,025,817	153,098	6,734,441	6,271,940	7,358,532	2,287,263	1,292,286	
A034 Allowance for Uncollectibles	(863,603,590)	(281,807,139)	(5,765,138)	(25,077,709)	(1,601,475)	(13,264,958)	(19,058)	(0,800,336)	(1,269,216)	(23,077,362)	(1,771,120)	(739,089)	
A035 Capital Appropriations													
A039 NET RECEIVABLES	1,018,780,892	518,923,178	91,512,295	20,463,763	61,747,514	154,363,612	3,374,901	30,888,969	11,225,815	108,947,935	13,149,145	3,431,756	704,489
A040 DUE FROM OTHER FUNDS													
A041 Due From Other SUS Universities	4,639,008	68,683,309	46,171,298	45,192,600	46,465,479	66,635,883	5,500,514	13,516,589	18,889,600	61,234,489	19,292,327	14,493,091	4,639,008
A042 Due From Primary Government	406,067,180	350,960,953	35,302,517		13,346,639	109,293,548		1,213,581	2,057,357	3,021,171			
A043 Due From Component Units	515,714,767	419,644,262	81,473,815	45,192,600	59,812,118	176,429,432	5,500,514	14,741,170	20,946,957	64,255,660	19,292,327	14,493,091	4,639,008
A049 TOTAL DUE FROM OTHER FUNDS	926,420,954	419,644,262	81,473,815	45,192,600	59,812,118	176,429,432	5,500,514	14,741,170	20,946,957	64,255,660	19,292,327	14,493,091	4,639,008
A050 INVENTORIES													
A051 Supply Inventory	33,601,836	29,990,852	748,515	494,466	627,227	1,302,533		44,674	6,251	257,782	174,430		
A052 Goods Purchased for Resale	7,282,539	2,678,646	2,086,520		1,830,388	239,645			135,291	128,150	133,774		
A059 TOTAL INVENTORIES	40,884,375	32,669,498	2,835,185	494,466	2,457,615	1,542,178	0	44,674	141,622	385,933	310,204	0	0
A060 LOANS AND NOTES RECEIVABLE													
A061 Loans on Note Receivables	30,834,873	3,229,786	17,741,945	75,039	1,364,512	3,056,669		2,864,820	122,616	2,126,576	181,088	21,372	
A062 Allowance for Uncollectibles	(4,081,434)			(22,333)	(294,869)	(1,963,363)		(825,926)	(21,895)	(1,626,931)	(11,119)		
A069 NET LOANS AND NOTES RECEIVABLE	26,753,389	3,229,786	17,741,945	47,207	1,072,643	1,092,207	0	2,572,894	100,721	649,645	181,088	10,253	0
A070 OTHER CURRENT ASSETS													
A071 Deferred Charges and Other Assets	104,154,567	58,031,915	17,157,887	58,919	71,84,849	14,035,626	67,852	3,996,306	389,263	2,597,684	164,555	445,207	24,404
A072 Deposits	38,082	58,031,915	28,790	58,919	71,84,849	14,035,626	67,852	3,996,306	389,263	2,606,977	164,555	445,207	24,404
A079 TOTAL OTHER CURRENT ASSETS	104,192,649	58,031,915	17,186,777	58,919	71,84,849	14,035,626	67,852	3,996,306	389,263	2,606,977	164,555	445,207	24,404
A099 TOTAL CURRENT ASSETS	7,528,431,279	3,122,025,846	983,809,669	134,399,787	632,605,012	1,063,848,060	21,062,610	457,327,306	149,654,991	702,290,115	108,516,680	107,528,562	44,753,641

STATE UNIVERSITIES OF FLORIDA
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	WF	FU	UNF	FCU	FSU
A1XX NON-CURRENT ASSETS:													
A100 RESTRICTED CASH AND CASH EQUIVALENTS													
A101 Cash on Hand - Restricted	3,156,418	44,627,919	17,421,816	197,315	30,043,016	1,133,334	2,023,084	89,596	14,952,857	1,251,678	6,459,187	375,575	
A102 Cash in Bank - Restricted	116,990,583	74,737	13,467	22,163	7,110	11,956	1,728	5,613		12,689			
A103 Cash with State Board of Administration - Restricted													
A104 Cash in the State Treasury - Restricted													
A105 Other Restricted Central Revenue Revenues - Restricted													
A106 Other Restricted Central Revenue Revenues - Restricted													
A107 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	120,221,737	44,886,386	17,445,380	204,426	30,053,972	2,646,985	2,023,084	95,209	14,952,857	1,264,367	6,459,187	375,575	0
A110 RESTRICTED INVESTMENTS													
A111 Investments with State Treasury - Restricted	9,962,079	89,532,696	86,265,002	3,022,454	582,583,380	1,115,041		20,816,232		11,726,266			9,962,079
A112 Special Investments with State Treasury - Restricted	291,920,101	6,388,472	3,991,951	4,671,465	1,410,060					2,851,114			
A113 Investments with SBA - Restricted	19,283,048	4,277,124,426	591,883,852	125,241,409	216,433,970	534,634,578	37,921,947	132,564,198	72,853,423	2,668,905	105,216,825	77,018,801	
A114 Other Investments - Restricted	8,040,620		112,145	(211,193)	7,737,495	584,418		2,478		14,465	26,468	347	
A118 Adjustment to Fair Market Value	4,396,340,273	2,455,577,786	682,252,549	132,914,134	283,423,788	535,218,996	39,036,888	173,423,908	72,853,423	17,260,750	105,243,293	88,166,178	9,962,079
A120 LOANS AND NOTES RECEIVABLE	100,554,185	41,663,588	13,024,682	3,882,479	13,017,403	5,159,015	2,721,188	1,955,085	2,717,168	2,207,890	8,437,686	5,768,000	
A121 Loans and Notes Receivable	100,554,185	41,663,588	13,024,682	3,882,479	13,017,403	5,159,015	2,721,188	1,955,085	2,717,168	2,207,890	8,437,686	5,768,000	
A122 Allowance for Uncollectibles	(8,878,776)	(3,670,654)	(2,084,153)	(1,226,885)	(433,590)	(996,869)		(233,906)		(210,721)			
A129 TOTAL LOANS AND NOTES RECEIVABLE	91,675,409	37,992,934	10,940,529	2,655,594	12,583,897	4,162,147	2,721,188	1,701,179	2,717,168	1,997,170	8,437,686	5,768,000	0
A130 OTHER NON-CURRENT ASSETS													
A131 Other Charges and Other Assets	302,373,844	131,114,326	99,377,397		3,342,102	21,407,540		1,802,119	684	22,561,046	802,168	5,717,462	
A132 Buildings and Other Assets	7,648,590				6,915,072			7,648,590				9,165,843	
A133 Due from Component Unit- Non-Current	16,080,915												6,654
A134 Other Non-Current Assets	889,120				989,120								
A139 TOTAL OTHER NON-CURRENT ASSETS	327,092,474	131,114,326	99,377,397	0	11,246,294	21,407,540	0	23,698,709	684	31,726,889	802,168	5,734,116	0
A2XX CAPITAL ASSETS:													
A210 DEPRECIABLE CAPITAL ASSETS													
A211 Buildings	12,637,714,661	3,541,558,045	2,136,035,674	579,654,211	1,399,359,420	1,489,491,301	104,311,390	981,015,751	182,794,017	1,044,753,124	579,164,183	508,497,936	87,079,610
A212 Infrastructure and Other Improvements	741,951,181	121,121,065	133,535,604	66,741,035	559,056,919	72,445,044	5,990,694	904,003,351	31,689,165	20,805,599	55,795,754	31,360,289	36,628,663
A213 Furniture and Equipment	2,458,430,705	1,297,923,482	327,457,756	327,457,756	215,381,726	5,397,825	95,528,457	34,621,192	126,694,964	30,278,099	30,278,099	35,201,001	4,227,054
A214 Library Resources	921,968,707	327,964,736	133,914,181	60,865,314	118,856,324	484,567	73,232,623	29,741,396	108,851,952	11,045,610	39,915,634	11,045,610	12,385
A215 Property under Capital Lease/Leasehold Improvements	434,134,310	251,585,954	25,692,888	825,660	17,948,651	6,984,755	46,160,439	74,270,152	1,789,567	7,232,286	1,968,239	1,968,239	11,839
A216 Works of Art & Historical Treasures - Depreciable	4,276,644	432,895		42,450	1,683,854	324,680		1,089,363				687,143	
A217 Other Fixed Assets	153,866,413	39,296,763	54,326,633	247,350	2,850,345	32,427,138		1,883,346	1,961,574	2,345,881	9,775,634	1,348,383	3,000,533
A218 Accumulated Depreciation	(7,242,999,083)	(2,902,438,572)	(884,786,310)	(273,620,971)	(722,143,045)	(723,496,413)	(45,895,728)	(401,488,130)	(176,783,271)	(484,250,181)	(259,668,823)	(123,458,432)	
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	10,039,999,083	2,590,183,572	1,589,269,115	521,830,971	1,433,553,744	1,106,539,013	70,388,977	883,808,728	178,403,675	871,297,046	462,272,769	466,247,929	130,982,874
A220 NON-DEPRECIABLE CAPITAL ASSETS													
A221 Land	533,128,247	137,184,028	102,962,372	6,619,287	79,163,615	32,698,325	4,742,285	16,866,696	12,463,844	28,671,728	24,236,852	69,609,465	17,910,000
A222 Construction Work in Progress	563,160,035	310,215,859	30,257,549	24,107,372	19,610,832	21,715,279	1,943,031	4,493,251	10,132,364	125,265,791	6,753,241	7,351,505	633,961
A223 Works of Art & Historical Treasures - Non-Depreciable	1,501,953,374	43,897,403	74,273,512	722,299	218,000	4,492,498	42,340	8,965,476	12,621,256	4,277,252		1,735,358	
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,247,271,656	490,897,290	207,493,434	31,448,958	98,991,447	58,906,301	6,728,156	30,323,423	35,217,444	138,714,821	30,990,093	78,576,328	18,543,961
A249 TOTAL NON-CURRENT ASSETS	16,487,659,252	5,750,742,294	2,845,777,423	688,253,104	1,479,856,142	1,729,061,892	121,097,913	1,116,308,156	305,145,250	1,032,555,042	614,205,196	643,187,926	159,468,914

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FSU	UNF	FSU	PRU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A299 TOTAL ASSETS	1,351,414,306	8,872,768,140	3,829,587,091	822,652,291	2,112,459,154	2,792,909,952	142,160,523	1,573,658,462	454,800,241	1,735,456,157	722,721,876	752,716,488	204,222,555
A260 DEFERRED OUTFLOWS OF RESOURCES	65,402,934	48,157,000	2,829,035	122,359	131,077,659	1,691,644	3,154,294	20,666,642	9,146,669	46,105,876	12,458,910	10,210,000	2,616,744
A361 Accumulated Decrease in Fair Value of Hedging Derivatives	43,397,670	496,000	6,851,485	2,053,769	6,871,319	1,172,131	2,049,894	42,989	345,175	10,156,546	925,948	2,319,980	120,766
A363 Deferred Loss on Bond Debt Refunding	417,184,570	152,944,572	52,208,540	17,622,959	13,305,508	40,588,303	54,892,912	7,667,128	3,233,984	8,077,855	2,275,868	2,693,926	494,118
A365 Deferred Outflow of Pension Resources	490,235,474	201,997,572	55,037,575	13,427,867	54,456,083	56,274,556	5,204,188	20,666,642	9,146,669	48,838,667	12,458,910	10,210,000	2,616,744
A269 TOTAL DEFERRED OUTFLOWS OF RESOURCES	24,506,326,005	9,074,565,712	3,884,624,666	836,080,758	2,166,915,237	2,849,484,508	147,564,711	1,594,302,210	463,946,910	1,794,294,824	735,180,786	762,926,488	206,839,299
LIABILITIES:													
ASXX CURRENT LIABILITIES:													
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	446,622,013	311,109,295	36,610,889	7,455,625	20,881,655	42,213,107	629,648	6,153,171	5,182,614	21,281,357	5,002,212	9,577,229	341,249
A311 Accounts Payable - Current	43,397,670	11,134,626	6,851,485	2,053,769	6,871,319	1,172,131	867,966	42,989	345,175	10,156,546	925,948	2,319,980	120,766
A312 Accounts Payable - Current - Comptroller	200,224,494	109,999,589	17,622,959	2,750,150	15,795,262	28,203,525	905,131	7,667,128	3,233,984	8,077,855	2,275,868	2,693,926	494,118
A314 Temporary Cash Overdraft	55,999,693	11,984,116	9,168,514	(147,584)	5,441,091	15,592,816	750	1,179,110	839,360	1,991,431	8,842,332	985,276	124,032
A315 Deposits Payable	766,539,870	444,211,626	70,253,847	12,098,960	48,986,927	88,250,579	2,403,495	15,042,318	9,601,133	42,007,189	17,046,339	15,574,871	1,801,165
A320 DUE TO OTHER FUNDS	1,580,656	385,411,770	34,011,825	156,610	13,346,639	109,293,548	3,166,219	2,057,357	2,912,949	3,106,414	0	4,639,008	4,639,008
A321 Due to Other SUs/Universities	555,339,315	385,411,770	34,011,825	156,610	13,346,639	109,293,548	3,166,219	2,057,357	2,912,949	3,106,414	0	4,639,008	4,639,008
A322 Due to Primary Government	556,921,971	385,411,770	34,011,825	156,610	13,346,639	109,293,548	0	4,308,800	2,057,357	3,106,414	0	0	0
A323 Due to Component Units	392,622,882	97,869,013	90,453,290	16,636,753	26,716,732	40,251,025	164,416	28,860,639	7,253,418	22,236,168	1,245,001	855,016	0
A330 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
A331 DEFERRED REVENUES	0	0	0	0	0	0	0	0	0	0	0	0	0
A332 OBLIGATIONS UNDER REVERSE PURCHASE AGREEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
A340 LONG-TERM LIABILITIES - CURRENT PORTION	74,085,193	33,431,122	4,473,884	92,468,000	8,271,981	750,000	5,027,000	2,217,936	697,270	4,170,000	5,350,000	550,000	724,466
A341 Bonds and Revenue Certificates Payable	35,480,136	15,657,963	1,208,321	14,420,786	1,804,357	1,804,357	723,344	4,790	205,385	17,648	148,141	0	0
A342 Loans and Notes Payable	2,866,966	1,138,143	3,677,669	1,159,946	5,642,296	1,861,260	0	0	0	0	0	0	0
A343 Installment Purchase Notes Payable	6,501,219	3,677,669	1,159,946	1,159,946	1,861,260	1,861,260	0	0	0	0	0	0	0
A344 Capital Leases	40,704,613	38,501,277	199,526	1,163,518	3,331,170	6,418,661	144,883	1,240,848	1,051,622	3,025,078	1,430,905	679,713	146,571
A345 Accrued Insurance Claims	35,802,975	12,252,389	2,185,529	703,946	1,359,857	2,099,268	76,221	395,727	438,666	9,178,805	483,175	363,143	31,844
A346 Compensated Absences Liability	9,332,755	8,939,000	12,252,533	3,159,000	8,543,000	3,158,259	0	0	0	0	0	0	0
A348 Pension Liability HIS	50,117,257	8,939,000	24,960,580	6,258,141	36,890,813	23,109,175	970,844	11,877,858	3,708,868	15,399,368	9,178,568	7,092,997	902,881
A348 Capital Improvement Debt Payable - Current	254,896,396	113,567,583	24,960,580	6,258,141	36,890,813	23,109,175	970,844	11,877,858	3,708,868	15,399,368	9,178,568	7,092,997	902,881
A350 TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	26,643,122	4,647,841	3,708,267	3,124,123	2,500,633	148,026	323,177	6,505,870	1,328	500,285	2,165,242	57,297	2,960,534
A399 TOTAL CURRENT LIABILITIES	1,937,623,941	1,045,707,903	223,386,689	38,254,588	128,444,445	262,533,353	3,861,893	66,685,505	22,602,103	83,249,423	29,633,570	23,580,151	9,582,588
ASXX NON-CURRENT LIABILITIES:													
A411 ADVANCES FROM OTHER FUNDS	0	0	0	0	0	0	0	0	0	0	0	0	0

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF NET POSITION
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FU	UNF	FCU	PSU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A430 NON-CURRENT LIABILITIES													
A431 Bonds and Revenue Certificates Payable	2,527,915,494	1,110,788,101	90,068,423		298,359,244	382,919,763	26,358,257	205,129,994	49,013,881	30,778,607	135,405,014	199,155,311	
A432 Loans and Notes Payable	127,649,315	24,027,357	12,371,861		31,445,693	812,974	2,721,188		958,463	5,220,000	27,693,779	22,200,000	
A433 Installment Purchase Notes Payable	4,272,363	1,920,870				493,880							2,312,613
A434 Capital Leases		10,731,425		12,419,414				8,237,808	9,255	415,125			
A435 Accrued Self-Insurance Claims	32,686,922		745,648			67,690							
A436 Compensated Absences Liability	3,433,436	31,974,117			45,131,766	17,468,888	1,977,896	29,144,575	12,884,097	37,015,661	13,898,772	8,517,386	1,319,138
A437 Other Non-Current Liabilities	389,138,577	120,639,872	62,015,155	19,213,323	19,203,465	92,928,388	3,841,169	2,693,000	1,669,048	7,251,012	28,992,000	19,632,000	63,000
A438 Due to Component Units - Non-Current	281,335,161	119,613,318	24,170,645	2,258,448		4,253,571					77,803	512,793	
A439 Due to Component Units - Current	5,163,486		57,721,000	17,793,000	99,812,000	9,231,000	3,369,000	44,897,000	16,251,000	47,864,843	37,585,784	3,849,893	
A441 Due to Component Units - Non-Current Payable	212,624,278	22,142,083	39,889,442		1,863,012	68,389,445	104,278,769	9,675,163	23,992,391	37,585,784	23,807,734	17,867,579	
A442 Revenues Received in Advance - Non-Current	702,507,621	224,627,083	100,326,497	33,641,205	68,389,445	22,109,847	3,608,994	37,168,670	18,257,709	72,588,597	23,807,734	17,867,579	1,449,313
A443 Pension Liability	910,320,923	158,914,184	227,227,270	63,628,242	134,313,346	221,093,187		76,360,266	412,335,824	164,644,887	13,332,491		
A448 Capital Improvement Debt Payable - Current	5,238,409,126	2,022,472,327	665,040,441	148,900,132	665,243,063	718,478,105	41,866,604	420,137,568	123,045,824	412,233,496	247,357,484	267,885,019	5,146,064
A449 TOTAL NON-CURRENT LIABILITIES	7,676,033,068	3,016,181,230	888,429,130	187,154,720	794,187,208	981,011,458	45,728,497	486,823,073	145,647,227	495,684,919	276,991,054	291,465,200	14,728,652
A460 DEFERRED INFLOWS OR RESOURCES													
A463 Deferred Gain on Debt Refunding	10,758,000	10,758,000	73,576,031	23,140,950	51,122,361	75,841,215	2,680,316	28,894,234	13,083,260	55,500,417	17,297,006	12,725,823	1,018,431
A465 Deferred Inflows of Pension Resources	601,321,088	246,644,144	73,576,031	23,140,950	51,122,361	75,841,215	2,680,316	28,894,234	13,083,260	55,500,417	17,297,006	12,725,823	1,018,431
A469 TOTAL DEFERRED INFLOWS OR RESOURCES	612,079,088	257,402,144	73,576,031	23,140,950	51,122,361	75,841,215	2,680,316	28,894,234	13,083,260	55,500,417	17,297,006	12,725,823	1,018,431
A499 TOTAL LIABILITIES & DEFERRED INFLOWS OR RESOURCES	8,288,112,156	3,325,580,374	962,005,161	210,295,570	845,309,569	1,056,852,673	48,408,813	515,717,307	158,731,197	551,185,336	294,288,060	304,191,023	15,747,083
A5XX NET POSITION:													
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:													
NONDEPRECIABLE:													
A521 ENDOWMENT													
EXPENDABLE:													
A522 DEBT SERVICE	55,324,263	4,854,571	1,104,638	4,678,575	1,422,002	1,754,991		194,832,960	2,002,075	2,843,043	4,991,305	11,202,278	
A523 OTHER SERVICE	37,492,539	97,742,521	5,801,708	1,877,408	3,697,442	6,313,911		3,653,522	17,997,706	14,432,328	18,298,200	12,867,118	
A524 CAPITAL PROJECTS	487,114,469	113,024,488	46,622,232	35,233,428	148,996,794	74,322,384	4,893,201	17,668,484	26,882,863	120,168,997	18,571,410	40,304,236	1,602,200
A525 OTHER RESTRICTED NET ASSETS	1,640,082,782	751,392,991	226,438,915	41,997,078	124,264,609	103,016,257	8,964,042						
A526 EXPENDABLE ENDOWMENTS	566,471,007	395,685,805	170,285,202		258,917,549	309,232,369	(1,459,917)	81,367,157	51,533,159	90,084,328	(10,258,976)	20,925,702	42,528,629
A530 UNRESTRICTED	2,487,023,980	1,325,940,660	330,107,257	(12,194,246)									
A599 TOTAL NET POSITION	16,218,213,849	5,748,985,338	2,922,619,503	625,785,188	1,321,605,669	1,792,631,835	98,855,898	1,078,584,797	302,215,723	1,233,109,488	440,892,727	458,735,465	191,092,216

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
UNIVERSITY ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	\$	UF	FSU	FAMU	UCF	USF	NC	FAU	DWF	HTU	UNF	FGCU	\$
B100 OPERATING REVENUES													
B105 Student Tuition & Fees	2,635,015,900	522,443,550	373,274,509	791,814,441	390,075,384	382,075,497	8,212,184	1,974,671,519	791,653,377	403,756,652	1,055,819,391	89,458,435	3,184,132
B107 Net Student Scholarship Allowances	(780,047,024)	(146,205,662)	(121,295,179)	(14,527,206)	(105,398,696)	(107,240,118)	(5,991,100)	(52,215,336)	(2,107,611)	(24,295,476)	(13,992,616)	(29,010,914)	(3,184,132)
B107 Net Student Tuition & Fees	1,854,968,875	376,237,888	251,979,422	444,287,236	285,676,689	274,735,379	2,221,172	1,447,414,823	58,909,766	279,457,179	73,836,475	60,447,721	280,985
B110 Federal Grants and Contracts	920,115,799	38,657,452	148,544,868	36,051,345	36,198,227	183,370,349	238,272	9,712,492	11,513,939	77,203,649	5,208,301	6,438,453	2,809,856
B115 State and Local Grants and Contracts	947,801,059	46,641,869	21,194,998	5,756,681	9,491,315	22,431,767	27,570	11,914,766	3,974,440	9,692,667	2,401,283	2,065,901	37,550
B120 Employment Grants and Contracts	947,801,059	744,655,170	15,030,428	2,690,200	18,140,582	136,599,326	1,557,636	9,109,890	12,453,648	12,453,648	2,232,918	3,328,307	1,047,308
B125 Sales & Services of Educational Department	54,383,850	52,098,110				96,744				900,540	532,099		3,423
B130 Sales and Services of Auxiliary Enterprise	767,270,829	126,085,642	165,990,418	33,778,309	69,459,152	128,139,973	6,333,248	55,667,045	6,007,160	104,010,158	33,819,866	38,389,050	69,286
B132 Hospital Revenues													
B133 Resident and Lodging Fees													
B134 Gifts and Donations Receivable	1,971,552	1,092,486	340,997	96,614	85,955	223,780	61,292	10,686,217	46,828	43,727	6,330,948	675,576	64,980
B140 Gifts and Donations Receivable	69,110,911	3,443,879	9,247,221	4,087,208	5,271,982	10,598,535	10,686,217		3,999,500	498,677,418	123,561,099	109,304,308	5,311,194
B199 TOTAL OPERATING REVENUES	4,795,597,134	1,735,530,322	613,088,580	127,108,591	481,123,911	755,855,833	10,419,591	252,386,927	83,632,680	498,677,418	123,561,099	109,304,308	5,311,194
B200 OPERATING EXPENSES													
B205 Compensation & Employee Benefits	5,216,259,716	1,811,809,405	658,670,626	173,166,669	526,313,858	772,211,583	22,469,590	289,163,943	124,346,945	549,920,297	155,995,914	119,171,894	13,568,989
B210 Service & Supplies	1,687,943,261	406,943,261	220,436,868	58,919,203	184,953,820	266,666,906	9,287,598	101,043,182	62,272,257	181,681,860	51,073,944	41,367,242	12,828,828
B215 Utilities	221,291,333	62,727,063	38,342,542	13,076,465	24,028,158	25,011,467	1,549,928	13,675,212	4,062,546	16,973,430	9,569,620	6,527,127	988,224
B220 Scholarships and Fellowships	556,133,270	83,860,717	83,482,491	22,958,655	87,874,507	77,295,002	1,031,124	46,748,206	18,217,167	80,555,889	16,272,694	16,203,302	1,166,016
B225 Depreciation Expense	461,586,556	134,529,519	73,375,762	18,163,132	57,948,552	49,456,584	3,387,280	32,199,896	8,672,667	44,475,833	21,847,105	14,305,307	4,124,819
B230 Self-Insurance Claims and Expenses	2,887,904					2,947,300				40,604			
B250 Other Operating Expenses	8,126,152,436	2,594,288,965	1,074,308,290	285,584,123	880,218,995	1,193,278,842	38,225,521	482,831,439	218,071,583	873,613,914	255,229,218	197,374,872	32,656,876
B260 Total Operating Income (Loss)	(6,330,555,302)	(858,956,643)	(461,269,940)	(158,479,532)	(399,094,984)	(437,722,989)	(27,805,590)	(230,494,512)	(134,438,953)	(374,936,495)	(131,868,219)	(88,009,964)	(27,265,682)
B400 NON-OPERATING REVENUES (EXPENSES)													
B405 State Appropriations	2,494,044,514	643,570,056	361,291,258	112,564,678	300,945,200	352,851,346	19,550,300	159,682,697	106,271,314	247,848,804	91,464,417	64,463,295	32,302,139
B406 Federal and State Scholarship Grants	720,335,535	115,755,590	91,345,188	32,052,718	135,263,379	100,562,374	3,167,721	56,036,212	2,339,028	110,803,778	30,116,495	27,752,044	
B407 Non-Capital Grants, Donations													
B408 Non-Appropriated American Recovery & Reinvestment Act Grants	336,634,039	262,160,743	36,384,762	6,702,994	9,515,259	26,897,457	1,251,160	3,115,495	1,278,485	13,626,562	1,170,103	1,275,425	606,638
B410 Investment Income	98,155,208	34,520,986	9,774,356	4,922,248	6,232,729	22,232,536	127,113	1,206,641	(469,100)	(16,862,311)	(280,800)	(429,948)	(276,857)
B411 Lease-Unmatured Gains and Losses	(41,837,611)	(1,144,004)	(3,701,237)	(507,170)	(89,302)	(6,256,445)	(79,259)	(1,206,641)		(9,851,910)			
B415 Net Investment Expenses	5,393,480	(3,824,453)			(89,302)					(4,184,650)			
B419 Other Non-Operating Income	9,923,117	29,314,529	6,073,119	455,079	8,402,218	6,076,091	97,454	1,908,854	97,454	1,908,854	889,204	845,477	329,784
B420 Gain/Loss on Disposal of Capital Assets	60,640,886	29,709,772	976,130		9,041,823	31,817,66	5,271	13,078,296	336,512	22,376,394	10,737,784	3,444,888	115,147
B425 Interest on Debt-Related Debt	(22,648,172)	(2,384,338)	(1,346,698)		(925,962)	(6,292,323)	(1,297,644)	(1,523,843)		(5,624,89)	(34,413)	(120,009)	(28,840)
B430 Other Change in Net Position	(82,282,202)	(5,781,745)	(8,899,283)	(3,017,110)	(8,743,725)	(13,723,263)	(1,297,644)	(8,864,272)	(984,491)	(7,868,173)	(7,344,150)	(42,978)	(42,978)
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	3,491,220,735	1,034,280,607	480,686,002	144,802,483	409,399,885	439,287,310	22,711,707	214,331,363	134,439,882	368,711,868	122,648,116	86,746,509	32,656,012
B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	160,665,433	175,521,964	19,416,062	(13,677,049)	10,304,101	1,514,112	(5,093,683)	(16,163,149)	20,590	(6,224,629)	(9,220,103)	(1,323,455)	5,290,330
B605 Additions to Permanent Endowments													
B610 Capital Appropriations	196,717,635	54,222,453.00	11,988,670	17,112,911	19,966,625	43,842,065	4,751,236	5,114,000	1,441,915.00	3,292,811	16,014,762	10,824,177	3,480,000
B615 Capital Grants, Contracts and Donations	64,860,992	31,794,588.00	8,151,653	280,633	381,517	3,228,748	562,581	308,089	892,742	8,898,576	915,068	146,174	
B620 Fees for Capital Projects	670,630												
B623 Transfers to Franchising Government													
B626 Transfers to Franchising Government													
B630 Transfers to/From Other SUs/Universities													
B633 General Revenue Transfers Out													
B700 CHANGE IN NET POSITION	423,221,702	26,129,907	39,456,366	3,716,495	30,652,243	48,584,925	220,114	(6,743,982)	15,332,821	5,966,760	7,709,277	9,646,996	8,690,330
B800 TOTAL NET POSITION - BEGINNING	10,416,774,928	2,488,291,407	2,102,994,329	544,193,745	1,122,161,297	1,174,891,647	58,856,743	832,945,648	205,203,380	994,612,981	346,311,800	365,720,621	180,103,331
B850 ADJUSTMENTS TO BEGINNING NET POSITION	(1,039,640,938)	(430,749,113.00)	(131,528,132)	(46,881,306)	(86,114,799)	(135,728,822)	(4,594,818)	(48,599,176)	(13,143,871)	(88,827,284)	(31,311,197)	(22,164,386)	21,945
B900 TOTAL NET POSITION - ENDING	9,380,555,692	2,330,131,301	2,010,912,562	501,029,934	1,006,098,741	1,087,745,730	54,482,039	775,602,490	207,592,330	911,752,457	322,710,330	353,183,152	188,815,606

STATE UNIVERSITIES OF FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
COMPONENT UNITS ONLY
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FU	UNF	FGCU	FSU
B100 OPERATING REVENUES													
B105 Student Tuition & Fees													
B106 Lease Tuition Scholarship Allowances													
B107 Net Student Tuition & Fees													
B110 Federal Grants and Contracts	2,960,496							2,960,496					
B115 State and Local Grants and Contracts	54,619,910					53,468,135		1,151,775					
B120 Nongovernmental Grants and Contracts													
B125 Sales & Services of Educational Department	497,640,914	133,674,714	28,335,726			297,588,319		25,724,081	4,459,417	7,105,618	753,039		
B130 Sales and Services of Component Units	2,577,334,611	43,309,203	15,068,310			2,428,169		172,930					
B131 Sales and Services of Component Units	325,211,416	25,639,794	78,489,323			69,180,970		9,040,376	2,651,330	38,949,383	3,070,989	9,544,300	2,940,304
B133 Royalties and Licensing Fees	206,471	87,406,689						206,471					
B134 Gifts and Donations													
B135 Interest on Loans Receivable													
B140 Other Operating Revenue	358,039,695	139,581,590	26,020,014	10,567,178	96,562,121	46,931,387		2,094,583	12,270,059	9,261,243	11,619,767	3,253,253	
B199 TOTAL OPERATING REVENUES	3,899,376,716	2,963,637,398	147,913,373	10,567,178	115,932,693	469,596,480		41,300,712	19,380,806	53,316,744	15,443,795	12,776,533	2,940,304
B200 OPERATING EXPENSES													
B205 Compensation & Employee Benefits	1,202,036,287	894,239,228	50,841,757	1,628,543	14,863,868	223,144,526		10,269,989	3,000,645		860,537	3,186,194	
B210 Service & Supplies	1,926,944,808	1,467,978,963	96,811,701	15,000,795	87,024,820	172,284,864		15,629,429	6,999,041		39,508,731	17,090,458	5,067,089
B215 Utilities	8,025,911		1,121,032	79,356		3,195,840		2,052,997	1,370,102		206,584		
B220 Scholarships and Fellowships	13,946,147					7,084,053		4,817,133	34,566				
B225 Depreciation Expense	147,984,409	103,063,969	713,609	30,688	10,481,886	17,251,509		5,333,076	2,916,370		89,938	867,532	932
B230 Self Insurance Claims and Expenses	1,553,967	1,553,967											
B235 Other Operating Expenses	7,977,891					4,593,667							
B299 TOTAL OPERATING EXPENSES	3,306,469,420	2,466,836,127	155,913,099	16,739,382	112,370,574	422,961,792		42,696,291	14,320,724	40,615,153	18,818,527	10,264,610	3,384,224
B300 Total Operating Income (Loss)	590,907,296	496,801,271	(7,999,726)	(6,172,204)	3,562,119	46,634,688	1,021,763	(1,395,579)	5,060,082	14,701,591	(3,374,732)	2,511,943	(443,920)
B400 NON-OPERATING REVENUES (EXPENSES)													
B405 State Appropriations	10,550,000												
B406 Federal and State Scholarship Grants													
B406 Non-Capital Grants, Donations													
B407 State Appropriated American Recovery & Reinvestment													
B408 Non-Capital Grants, Donations													
B410 Investment Income	156,203,608	113,165,634	7,615,539	2,632,822	637,116	13,694,264		5,248,954	3,745,351	6,926,704	345,888	478,192	114,768
B411 Lease Unrealized Gains and Losses	(14,576,436)	(7,323,290)	(9,658,281)	174,644	(526)	(847,000)		(1,456,390)	(470,197)		4,665,598	12,441	
B414 Less: Investment Expenses	(8,879,263)	(8,574,395)	(86,727)					(217,615)					
B415 Net Investment Income	132,747,909	97,267,949	(2,129,469)	2,807,466	636,590	13,694,264		5,574,993	2,071,346	6,456,507	5,011,486	490,633	114,768
B419 Other Non-Operating Revenue	171,316,100	135,631,216	11,900,689		17,442,754	20,310		6,321,131	20,310				
B420 Gain/Loss on Disposal of Capital Assets	8,969,082	9,574,534	232,148		2,500								
B425 Interest on Asset-Related Debt	(67,733,339)	(27,763,726)	(688,676)		(11,295,672)	(10,439,377)		(13,136,668)	(2,671,088)	(1,454,855)	(954,993)	(130,314)	
B430 Other Non-Operating Expenses	(813,061,103)	(772,330,591)	(12,732,659)		(3,875,369)	(17,286,313)		(1,282,142)	(4,236,842)	(484,693)	(23,000)		
B499 TOTAL NON-OPERATING REVENUES (EXPENSES)	(63,306,056)	(49,569,357)	(11,337,729)	(3,364,738)	6,472,922	32,123,262	1,755,683	(3,918,265)	(50,095)	18,382,290	656,761	2,872,262	(329,152)
B700 CHANGE IN NET POSITION													
B800 TOTAL NET POSITION - BEGINNING	66,754,794	(16,820,470)	2,604,981	(3,364,738)	10,259,727	32,123,262	1,755,683	11,447,458	1,353,003	18,382,290	4,240,159	4,976,041	(202,702)
B805 ADJUSTMENTS TO BEGINNING NET POSITION	6,351,996,563	3,448,432,331	907,337,335	128,120,992	244,647,201	672,762,823	42,718,176	291,534,849	96,470,390	302,974,641	113,942,241	100,576,272	2,479,312
B900 TOTAL NET POSITION - ENDING	(893,200)	(2,657,824)	1,764,627								(3)		
	6,417,858,157	3,428,954,037	911,706,943	124,756,254	254,906,928	704,886,085	44,473,859	302,982,307	97,823,393	321,357,031	116,182,397	105,552,313	2,276,610

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS
UNIVERSITY & COMPONENT UNITS COMBINED
FOR FISCAL YEAR ENDED JUNE 30, 2015

	SUS	UE	RSU	FAMU	UCF	USF	NC	FNU	UNF	BU	UNE	FCU	FSU
B101 OPERATING REVENUES													
B102 Student Tuition and Fees	2,612,153,900	523,443,550	373,234,929	79,318,441	390,077,364	382,075,497	6,312,164	1,075,457,159	793,145,377	407,746,643	1,058,019,201	89,158,035	3,184,132
B103 Student Financial Aid Allowances	(780,947,020)	(144,203,662)	(121,951,729)	(14,527,200)	(105,398,669)	(107,340,118)	(6,391,018)	(62,715,339)	(210,746,111)	(124,318,670)	(91,992,510)	(92,100,918)	
B107 Net Student Grants and Fees	1,834,866,975	374,237,888	251,287,920	44,654,235	285,576,688	274,735,379	2,221,171	144,741,823	586,090,566	279,217,175	778,526,475	64,447,221	3,184,132
B110 Federal Grants and Contracts	970,115,799	148,534,868	36,051,343	96,150,349	183,201,949	238,312	19,712,492	11,513,936	177,013,649	1,079,649	4,398,033	238,985	
B115 State and Local Grants and Contracts	1,033,861,555	44,641,989	21,944,986	5,726,681	6,490,315	22,611,767	14,675,284	3,974,440	9,662,667	2,200,238	2,065,501	1,258,828	
B120 Federal Grants and Contracts	54,883,950	5,209,810	193,038	2,690,200	10,148,532	46,714	10,463,026	1,903,540	11,522,099	9,003,500	3,325,597	1,217,300	
B125 Sales and Services of Educational Department	767,270,929	12,008,462	1,659,048	33,728,309	69,499,132	126,139,973	6,333,248	55,657,045	6,007,160	10,018,158	32,819,986	38,389,050	692,868
B131 Sales and Services of Auxiliary Enterprise	497,460,914	133,674,714	28,353,276		297,588,319		25,724,081	4,459,417	7,105,818		753,039		
B132 Temporal Revenues	227,238,611			15,068,310		2,428,169		127,930					
B133 Interest on Loans Receivable	325,211,416	87,406,689		78,489,923		2,428,169		9,040,376	2,651,330	38,949,833	3,070,989	9,241,300	2,940,034
B134 Gift and Donations	4,341,571	1,092,486		34,039,7		69,180,420		257,637	46,628	43,727	17,020,715	3,010,529	64,880
B190 Other Operating Revenue	47,234,626	14,923,469		14,054,386		61,729		18,271,300	16,289,939	32,544,617	17,020,715	3,010,529	64,880
B191 Other Operating Revenue	4,272,580	4,693,967,720		7,603,725		1,255,923,331		55,603,697	10,073,346	83,976,919	18,906,994	12,691,491	8,521,821
B199 TOTAL OPERATING REVENUES	11,434,621,877	5,061,123,092	1,230,231,899	302,323,395	992,589,469	1,616,000,634	41,724,238	326,327,720	332,393,307	914,239,677	274,047,445	207,639,482	3,061,100
B200 NON-OPERATING REVENUES (EXPENSES)													
B205 State Scholarships	2,504,394,314	654,120,056	364,291,258	112,364,626	301,945,200	352,851,346	19,530,300	199,682,667	106,711,314	247,848,894	91,463,417	64,663,395	32,202,139
B206 Federal and State Scholarship Grants	726,533,525	113,275,590	91,345,188	32,022,718	138,268,379	100,562,374	3,167,221	56,036,212	23,509,026	110,085,278	30,105,495	27,732,444	
B208 Non-Capital Grants, Donations													
B209 State Appropriated American Recovery & Reinvestment Act Donations	336,634,039	352,160,743	36,384,232	4,202,394		36,897,427	1,251,149	8,364,449	3,023,836	3,236,423	1,253,617	721,406	
B210 Investment Income	254,338,815	147,488,620	172,939,995	3,395,070	10,153,375	36,026,800	1,725,489	8,364,449	5,023,836	20,535,266	1,315,991	1,253,617	
B211 Less Unrealized Gains and Losses	(66,414,477)	(8,467,294)	(13,593,918)	(332,526)	(623,739)	(16,256,449)	(926,229)	(880,602)	(1,923,480)	(17,323,938)	4,384,688	(417,507)	(27,657)
B214 Less Investment Expenses	(14,272,743)	(12,416,848)	(6,622)	(8,627)	(688,838)	19,730,355	849,230	7,438,427	(230,430)	(9,248,100)	5,903,691	1,366,130	444,520
B215 Net Investment Income	183,222,025	126,660,268	132,317,070	3,382,545	9,068,588	19,702,929	5,271	19,938,427	2,267,916	10,292,691	3,426,188	1,154,147	
B220 Other Non-Operating Revenue	211,669,900	7,180,126	(1,037,450)		26 (923,462)	(6,322,331)	5,127	(11,523,843)	(2,424)	(8,868,659)	(24,143)	(120,959)	(28,840)
B225 Depreciation Expense	(13,699,900)	(3,647,277)	(9,848,570)	(3,255,873)	(20,039,404)	(11,812,442)	(1,297,644)	(7,002,940)	(2,671,048)	(8,299,449)	(9,719,660)	(4,2974)	
B230 Gain/Loss on Disposal of Capital Assets	(106,326,303)	(772,133,61)	(17,211,081)	(10,077,100)	(93,409,209)	(67,292,631)	60,011)	(2,866,633)	(4,333,263)	(6,882,529)	(3,204,193)	57,106,528	(32,702,820)
B299 Total Non-Operating Revenue (Expenses)	889,029,979	472,972,992	1,076,932,399	1,076,932,399	424,526,888	23,435,627	31,886,677	129,343,205	37,252,687	130,679,269	130,679,269	57,106,528	32,702,820
B290 INCOME (LOSS) BEFORE CONTRIBUTIONS	14,249,977	124,252,607	697,833	(7,041,797)	14,777,023	33,627,274	(3,338,000)	(20,081,414)	(2,916)	121,577,63	(8,563,342)	1,488,897	4,961,178
B295 Address to Remain Endowments	52,202,207	32,248,897	11,016,669		3,786,805	43,423,045		5,114,000	1,403,998	3,202,411	3,383,398	10,534,777	128,850
B296 State Scholarships	14,012,491	1,412,491	1,412,491		17,928,899	17,928,899		14,012,491	14,012,491	16,819,244	16,819,244	2,249,955	3,400,000
B297 Capital Grants, Donations	85,922,338	31,944,588	11,030,224	380,633	381,517	3,262,748	4,751,236	7,429,204	892,242	8,846,976	9,015,086	2,249,955	3,400,000
B298 Fees for Capital Projects	870,450					562,561		308,089					
B299 Transfers From Primary Government													
B299 Transfers From Other Government													
B299 Transfers From Other Universities													
B299 General Revenue Transfers Out													
B290 CHANGE IN NET POSITION	48,976,946	245,168,537	42,061,247	381,757	40,911,970	80,798,187	1,975,797	2,703,476	16,688,824	24,349,150	11,349,886	14,622,997	8,487,628
B300 TOTAL NET POSITION - BEGINNING	167,687,749	5,972,223,728	3,010,312,644	672,314,277	1,366,808,498	1,847,632,470	101,574,919	1,124,480,497	307,673,770	1,297,575,822	460,541,041	466,296,893	182,882,643
B300 ADJUSTMENTS TO BEGINNING NET POSITION	(1,040,034,138)	(433,400,937)	(129,793,305)	(46,881,360)	(86,114,799)	(135,728,822)	(4,394,818)	(84,999,176)	(134,187,1)	(88,827,840)	(131,112,000)	(22,184,369)	21,945
B300 TOTAL NET POSITION - ENDING	62,653,615,380	57,246,983,338	2,922,241,938	625,785,188	1,321,693,699	1,792,603,638	96,855,298	1,078,584,797	308,215,723	1,231,092,888	440,992,227	458,755,465	191,292,216

