



Item: AF: I-6

AUDIT AND FINANCE COMMITTEE

Wednesday, February 21, 2007

SUBJECT: REVIEW OF THE 2007-2008 WORK PLAN FOR THE AUDIT AND FINANCE COMMITTEE.

PROPOSED BOARD ACTION

Information only.

BACKGROUND INFORMATION

Discussion will focus on reviewing a work plan for the Audit and Finance Committee for 2007. This work plan is important in order to establish a comprehensive process to streamline Committee actions, improve information provided to Audit and Finance Committee members, create comprehensive programs tied to the University's Strategic Plan, and to develop "value maximizing" decision-making to better serve students, faculty, staff and other constituencies of Florida Atlantic University.

IMPLEMENTATION PLAN/DATE

Various.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: 2007-2008 Audit and Finance Committee Work Plan.

Presented by: Dr. Kenneth A. Jessell, Vice President for Financial Affairs

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AUDIT AND FINANCE WORKPLAN 2007

File: 2007-08 workplan.doc

Wednesday, February 21, 2007 – AUDIT AND FINANCE

Review of Second Quarter Financial Report (July 1, 2006 to December 31, 2006)
Approval of Requests for Material and Supplies Fees
Review of Audits
Consideration of Audit Charter – tentative

Tuesday, March 20, 2007 – Athletics Workshop and Marketing Workshop

Wednesday, March 21, 2007 – BOT

Review of Second Quarter Financial Report
Approval of Requests for Material and Supplies Fees
Consideration of Audit Charter – tentative

Wednesday, April 25, 2007 – AUDIT AND FINANCE

Review of Third Quarter Financial Report (July 1, 2006 to March 31, 2007)
Consideration of proposals for fees (Local Fees, Housing, Slattery Child Development Center, Henderson School Activity Fees)
Review of Audits
Review of 2007-08 Legislative Appropriations
Update of 2007-08 Budget Construction Process
Approval of Requests for University/DSO Bonding Projects

Wednesday, May 16, 2007 – BOT

Review of Third Quarter Financial Report (July 1, 2006 to March 31, 2007)
Review of 2007-08 Legislative Appropriations
Update of 2007-08 Budget Construction Process
Approval of Requests for University/DSO Bonding Projects

Wednesday, May 23, 2007 – AUDIT AND FINANCE COMMITTEE

2007-08 Budget Construction

Wednesday, June 6, 2007 – AUDIT AND FINANCE COMMITTEE

2007-08 Budget Construction
Review of 2008-09 Legislative Budget Request-*with Strategic Planning*
Review of 2007-08 Tuition and Fee Rules Promulgation

Wednesday, June 20, 2007 – AUDIT AND FINANCE COMMITTEE

Approval of 2007-08 Local Fees
Approval of 2007-08 Tuition
Approval of 2007-08 Operating Budgets

Approval of 2007-08 Capital Budget
Approval of 2007-08 Tuition and Fee Rules
Approval of 2008-09 Legislative Budget Request-*with Strategic Planning*

Wednesday, June 27, 2007 – BOT

Approval of 2007-08 Local Fees
Approval of 2007-08 Tuition
Approval of 2007-08 Operating Budgets
Approval of 2007-08 Capital Budget
Approval of 2007-08 Tuition and Fee Rules
Approval of 2008-09 Legislative Budget Request
Review of Diversity Report

Wednesday, October 24, 2007 – AUDIT AND FINANCE COMMITTEE

Review of First Quarter Financial Report (July 1, 2007 to September 30, 2007)
Review of Audits

Wednesday, November 7 – BOT

Review of First Quarter Financial Report (July 1, 2007 to September 30, 2007)

Wednesday, December 12, 2007 – AUDIT AND FINANCE COMMITTEE
ONLY IF NEEDED