



Item: AF I-4

## **BOT AUDIT AND FINANCE COMMITTEE**

**Wednesday, February 21, 2007**

**SUBJECT: SECOND QUARTER STATUS OF FLORIDA ATLANTIC UNIVERSITY'S 2006-2007 OPERATING BUDGET, JULY 1 – DECEMBER 31, 2006.**

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### **PROPOSED BOARD RECOMMENDATION**

Information Only.

### **BACKGROUND INFORMATION**

To keep the Board of Trustees fully aware of the financial condition of the University, quarterly reports on the University's operating budget will be presented. This report will present year-to-date expenditures for each of the budgetary components of the University: Educational and General; Auxiliary Enterprises; Sponsored Research/Grants and Contracts; Financial Aid; Student Government/Student Activities; Athletics; and, Concessions. Budgetary comparison with the prior year will also be presented.

### **IMPLEMENTATION PLAN/DATE**

Not Applicable.

### **FISCAL IMPLICATIONS**

Not Applicable.

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**Supporting Documentation:** PowerPoint Presentation: Second Quarter Status of FAU's 2006-2007 Operating Budget, July 1 – December 31, 2006.

**Presented by:** Dr. Kenneth A. Jessell, Vice President for Financial Affairs

**Phone:** 561-297-3266

# FLORIDA ATLANTIC UNIVERSITY 2006-2007 UNIVERSITY OPERATING BUDGET JULY 1, 2006 TO DECEMBER 31, 2006 SECOND QUARTER REPORT

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- *Educational and General Operating Budget*
- *Student Financial Aid Operating Budget*
- *Grants and Contracts-Sponsored Research Operating Budget*
- *Auxiliary Enterprises Operating Budget*
- *Athletics Local Operating Budget*
- *Student Government-Student Activities Operating Budget*
- *Concessions Operating Budget*

# THE EDUCATIONAL AND GENERAL BUDGET

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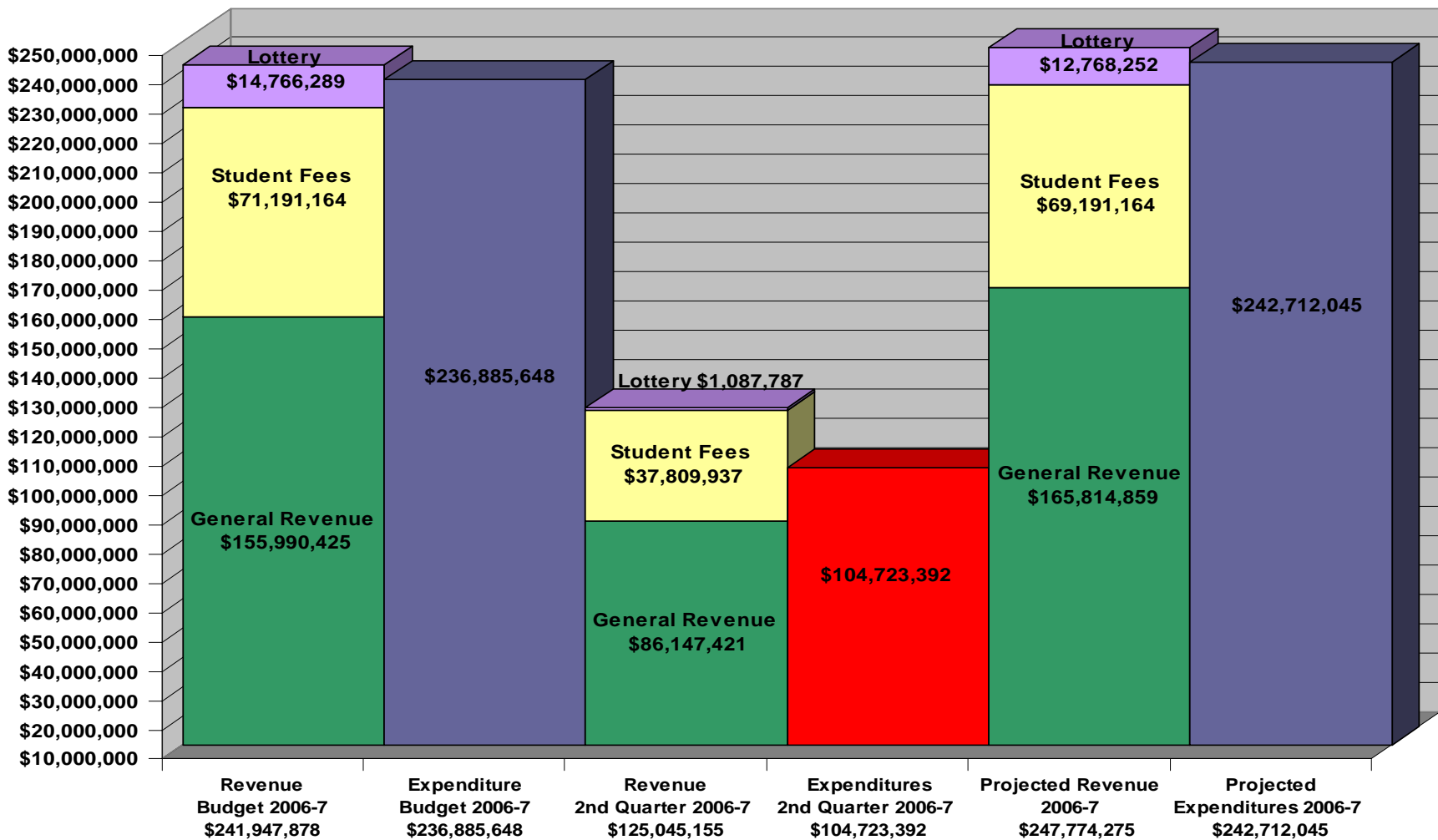
**The Educational and General budget includes expenditures for instruction, research, library and learning resources, student services, plant operations and maintenance and administrative support. The budget is funded by:**

**General Revenue, consisting primarily of State of Florida sales tax collections and corporate income tax collections, as well as license fees and other taxes and operating receipts.**

**Education Enhancement Trust Fund, consisting of collections from the sale of Florida lottery tickets. At least 38 percent of total lottery collections is dedicated to the trust fund.**

**Student Fee Trust Fund, consisting primarily of matriculation fees and tuition (out-of-state fees) paid by students, as well as other fees such as application and late registration fees.**

# Florida Atlantic University Educational and General Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report



# Educational and General Operating Budget

July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$241,947,878      Actual Revenues to December 31: \$125,045,155

Budgeted Expenses 2006-07: \$236,889,648      Actual Expenses to December 31: \$104,723,392

The total budgeted revenue for 2006-2007 is \$241,947,878. The major revenue components are general revenue (\$155,990,425), student fees (\$71,191,164), and lottery funding (\$14,766,289). Included in the initial budgeted revenue and expenses is \$1,998,037, which has been transferred to the FAU Foundation, Inc. as part of the Challenge Grant Program. Consistent with BOG budget directions, the revenues and expenses have been adjusted downward by the \$1,998,037 Challenge Grant transfer to the Foundation.

For the second quarter, actual revenue collections are general revenue of \$86,147,421, student fees of \$37,809,937 and lottery funding of \$1,087,797 for total revenue of \$125,045,392.

The total expense budget 2006-2007 is \$236,885,648. This amount reflects \$5,062,230 in student fee budget authority held in unallocated reserve. This is not a cash reserve but is authority to spend if cash is received.

Total expenditures through the second quarter were \$104,723,392, or approximately 44 percent of the total projected budget amount. Total expenditures are slightly below the spending rate of the previous year – 43 percent compared to 44 percent in 2005-06. Expense items are higher due to increases in utilities, insurance, and student financial aid support.

# Educational and General Operating Budget

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## Analysis:

General revenue collections are projected to reach their targeted amounts. Due to high documentary stamp tax and sales tax collections, revenue collections for the State continue to be strong. With low unemployment, continuing strength in the underlying Florida economy, population-driven revenue increases, and higher levels of personal income, total revenues for the State should continue to be strong. The revised State revenue estimating conference of November 14, 2006 projects an additional \$71.2 million in revenue for 2006-07, which represents a slight increase over the last estimate. This slow-down is largely attributed to dampened real estate activity and marginally weaker sales tax collections. These two factors have contributed to an estimated revenue decrease of \$466 million for 2007-08. The next estimating conference for General Revenue is scheduled for April 2007.

Student fee collections and enrollments are below the funded enrollment plan for 2006-07 and are being carefully monitored. Based on summer final, fall preliminary and spring estimated enrollments, overall targets will not be achieved. Student fee collections were based upon a growth rate of approximately three percent over the prior year. Summer enrollments were up approximately one percent and Fall enrollments were down overall .2 percent compared to the same time in 2005-06. Fall 2006 headcount is 25,750 vs. 26,095 in 2005. Registration for spring semester is below the original projection – 2.0 percent above previous year. Lower community college transfers, higher admissions standards, and the continuing strong economy contribute to this reduction. Out-of-state enrollments continue to be weak at FAU and system-wide. Currently, a shortfall of approximately \$2 million is anticipated.

Lottery revenue is projected to be fully achieved, although the October estimating conference reduced current projections by \$19.8 million in 2006-07.

# THE STUDENT FINANCIAL AID BUDGET

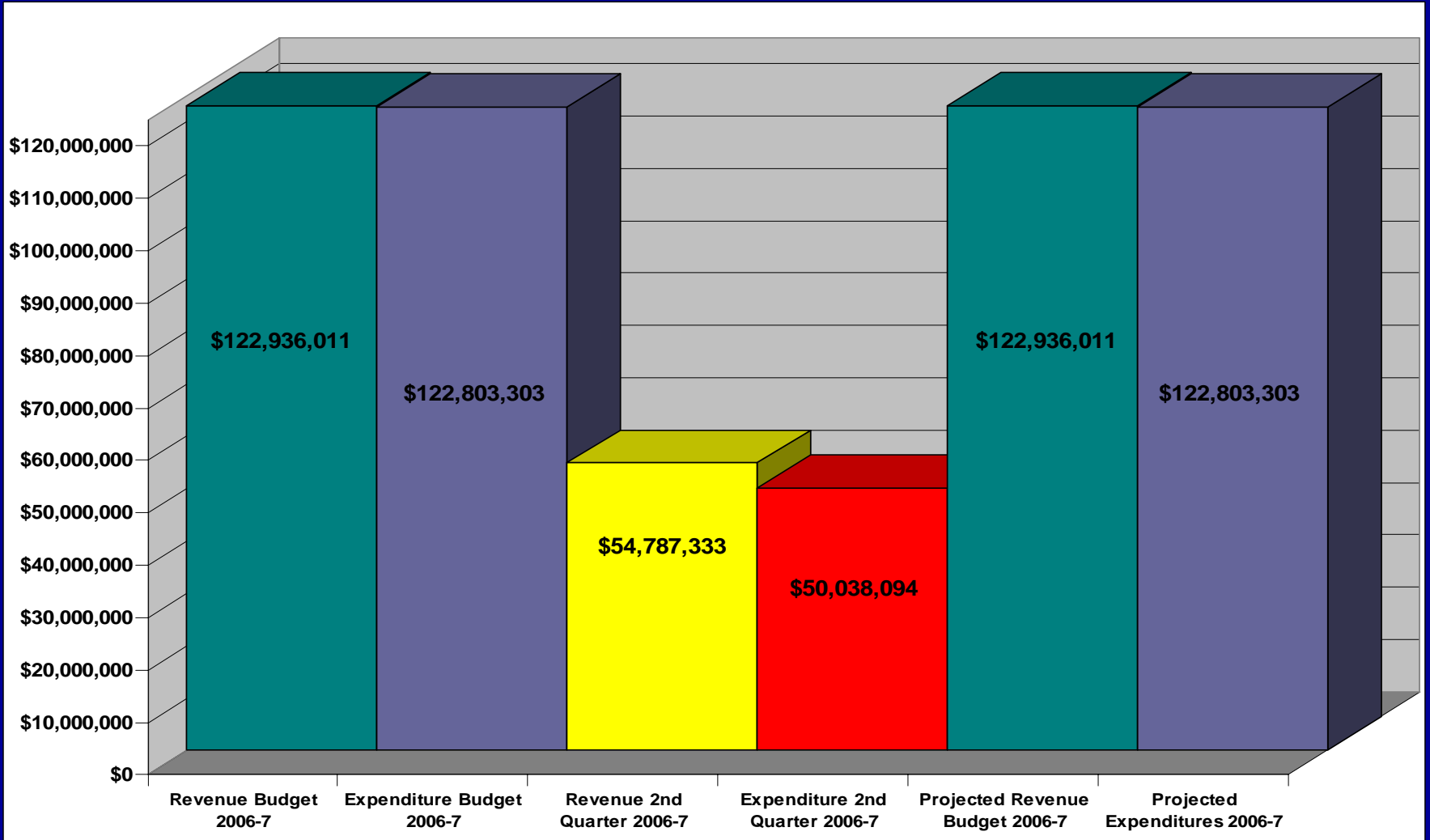
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The Student Financial Aid budget largely represents scholarship and loan funds that are received by the University and subsequently disbursed to students. Included in the budget are funding from student financial aid fees as well as financial aid support from all sources such as federal financial aid awards (Pell, Student Educational Opportunity Grants, Perkins Loans, Stafford Loans), state financial aid awards (Bright Futures, Florida Assistance Grants), Institutional Programs (Presidential Awards, MLK Scholarships) and Private Scholarships (FAU Foundation).

Student financial aid fees are established by the legislature. Current per-credit hour financial aid fees for 2006-07:

|         |                            |
|---------|----------------------------|
| \$ 3.68 | Undergraduate In-State     |
| \$24.41 | Undergraduate Out-of-State |
| \$10.02 | Graduate In-State          |
| \$41.89 | Graduate Out-of-State      |

# Florida Atlantic University Student Financial Aid Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report





# Student Financial Aid Operating Budget

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July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$122,936,011      Actual Revenues to December 31: \$54,787,333

Budgeted Expenses 2006-07: \$122,803,303      Actual Expenses to December 31: \$50,038,094

The total budgeted revenue for 2006-2007 is \$122,936,011. As of December 31, 2006, \$54,787,333 in revenue has been generated, or approximately 45 percent the total revenue budget. Total projected expenditures for the year are \$122,803,303. As of December 31, 2006, \$50,038,094 has been expended, or approximately 41 percent of total projected expenditures for the year.

## Analysis:

The amount of expenditures to date for 2006-07 are slightly less than the percentage spent in the prior year (41 percent for 2006-07 compared to 43 percent for 2005-06). Revenue and expenditures are believed to be on target with projections.

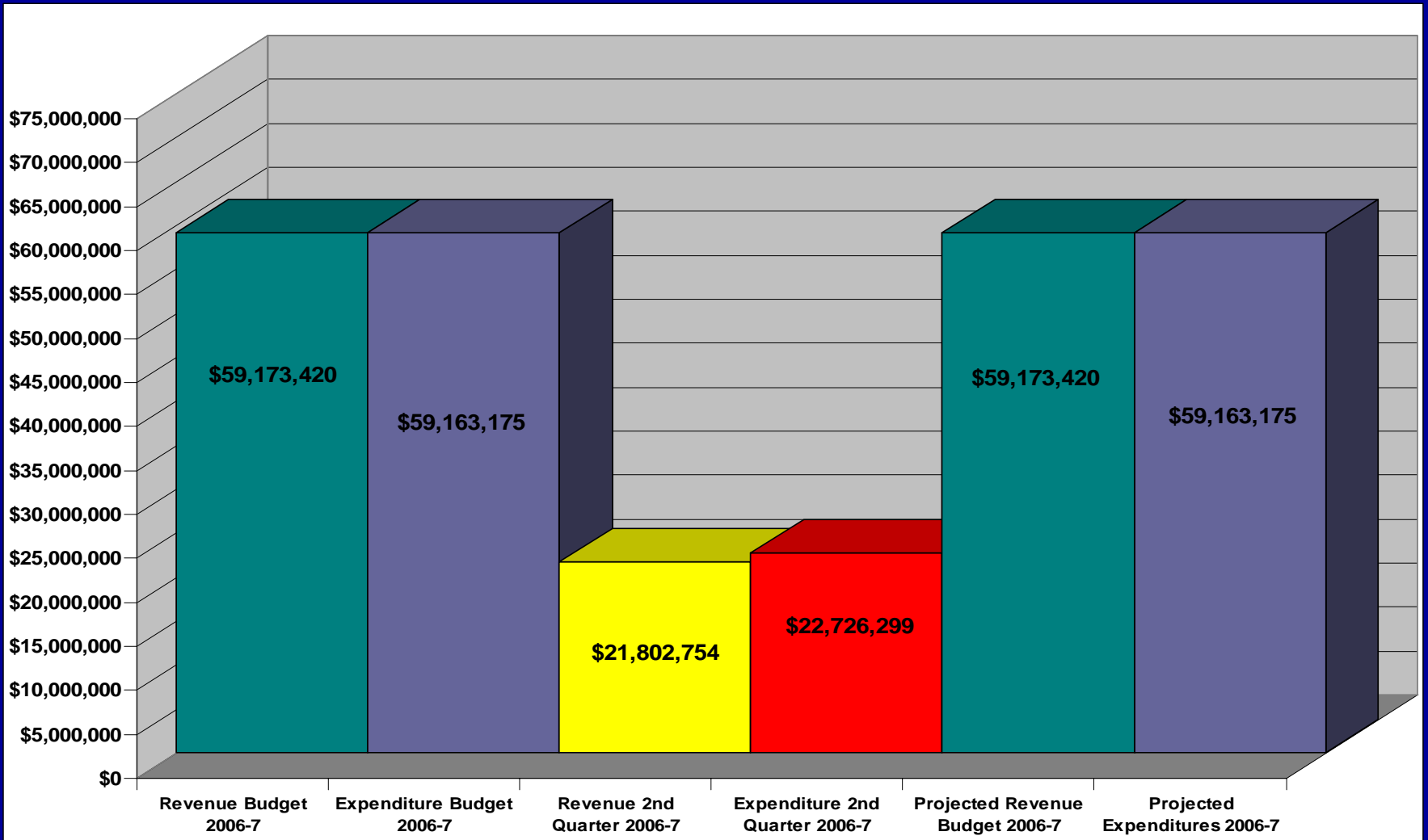
# THE GRANTS AND CONTRACTS BUDGET

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The Grants and Contracts budget consists of funding from federal agencies, state agencies, foundations and private sources that enables the University to conduct specific research projects or to provide specific services.

Expenditures for the Division of Sponsored Research, the A.D. Henderson University School and the Florida Atlantic University Foundation (payroll and clearing account) are included in the Grants & Contracts budget.

# Florida Atlantic University Grants and Contracts Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report



# Grants and Contracts Operating Budget

July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$59,173,420      Actual Revenues to December 31: \$21,802,754

Budgeted Expenses 2006-07: \$59,163,175      Actual Expenses to December 31: \$22,273,440

The total budgeted revenue for 2006-2007 is \$59,173,420 and budgeted expenses are \$59,163,175. Total budgeted expenditures are comprised of Sponsored Research (\$49,098,755), FAU Foundation, Inc (\$5,954,753) and A. D. Henderson University School (\$4,118,667). As of December 31, 2006, \$21,802,754 in revenue has been generated, approximately 37 percent of the budgeted amount. \$22,273,440 has been expended, or approximately 38 percent of the total expenditure budget.

Of total expenditures to date, salaries and benefits total \$10,357,147 (47 percent of total expenditures); OPS of \$4,243,480 (19 percent); and expense of \$7,672,813 (34 percent).

## Analysis:

Total expenditures to date are below last year's by \$3,003,212, approximately 12 percent. Second quarter revenues are down \$1,126,047 over last year, a decrease of 5 percent. Cash and Investment balances are slightly negative and billings and receivables are being carefully monitored. Since many grants are based upon cost reimbursements, delayed receivables during the last month of the quarter are primarily responsible for the weak cash position. The Division of Research assists faculty and graduate students with the submission of hundreds of grant applications; however, not every grant application culminates in an award. FAU has had a steady increase in grant submissions and this has led to an increase in both revenues and expenditures. Revenue is not earned evenly over the course of the fiscal year. For example, two of the primary sources of award funds, National Institute of Health and National Science Foundation, make their award announcements in November and April. Furthermore, some expenditures will precede the collection of offsetting revenues.

# THE AUXILIARY ENTERPRISES BUDGET

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The Auxiliary Enterprises budget includes activities that support the instructional, research and service objectives of the University. Auxiliary enterprise operations are self-supporting and must generate adequate revenue to cover expenditures and to allow for future renovations and building or equipment replacement. Some auxiliaries are partially funded by student fees, including Student Health Center through the student health fee (\$5.00 per-credit hour) and Traffic and Parking through the transportation access fee.

The major auxiliary areas are:

*Food Service*

*Housing*

*Bookstore*

*Printing/Duplicating*

*Telecommunications*

*University Theatre*

*Postal Services*

*Student Health Center*

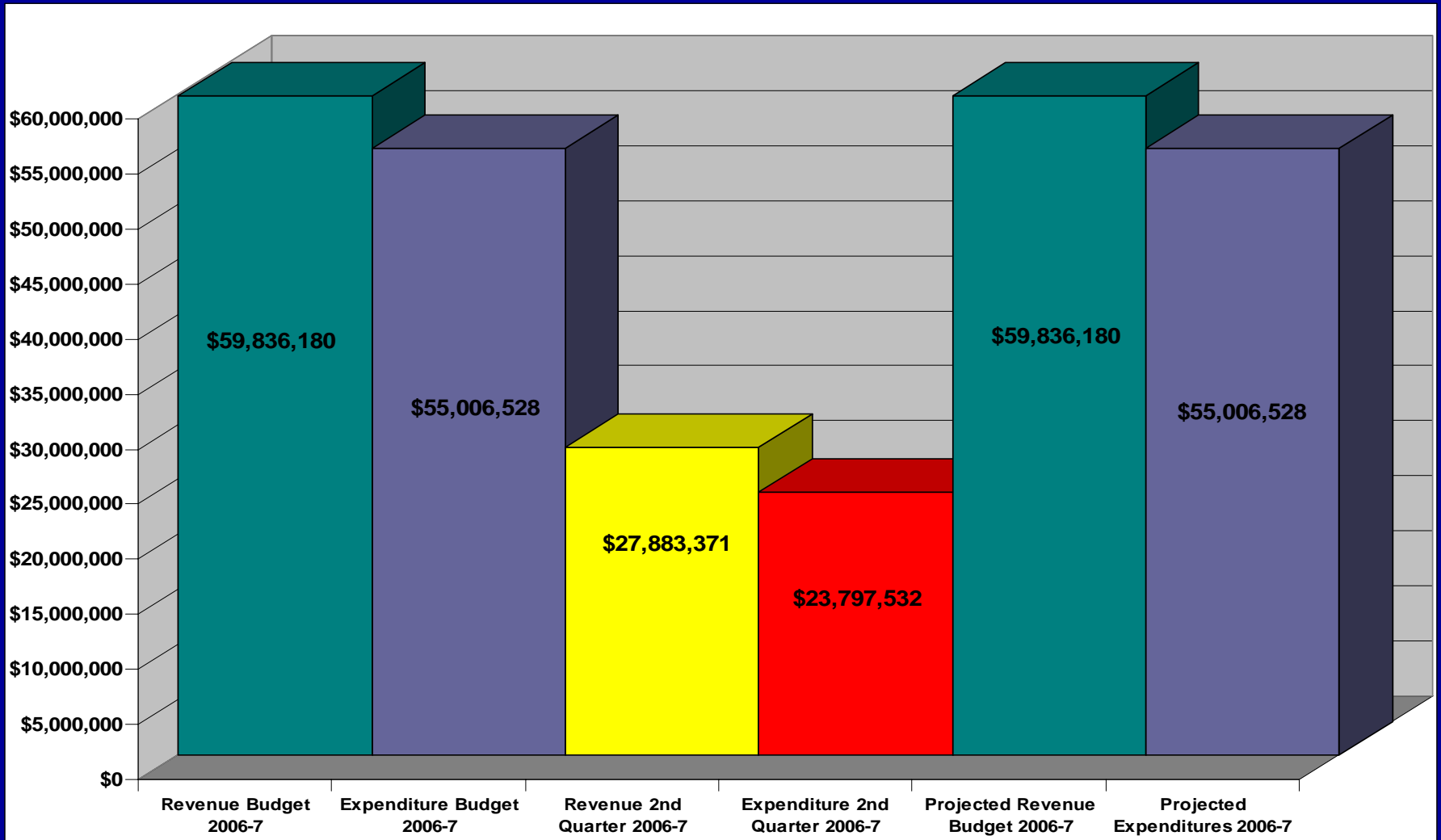
*Traffic and Parking*

*University Center*

*College Continuing Education*

*Lifelong Learning Society*

# Florida Atlantic University Auxiliary Enterprises Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report



# Auxiliary Enterprises Operating Budget

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July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$59,836,180    Actual Revenues to December 31: \$27,883,371

Budgeted Expenses 2006-07: \$55,006,528    Actual Expenses to December 31: \$23,797,532

The total budgeted revenue for 2006-2007 is \$59,836,180. As of December 31, 2006, \$27,883,371 in revenue has been generated, or approximately 47 percent of the total budget. Total projected expenditures for the year are \$55,006,528. As of December 31, 2006, \$23,797,532 has been expended, or approximately 43 percent of total projected expenditures for the year.

## Analysis:

The expenditures to date for 2006-07 are slightly less than the percentage spent in the prior year (43 percent for 2006-07 compared to 44 percent for 2005-06). Revenues and expenditures for the year are believed to be on target with projections.

# THE ATHLETICS LOCAL OPERATING BUDGET

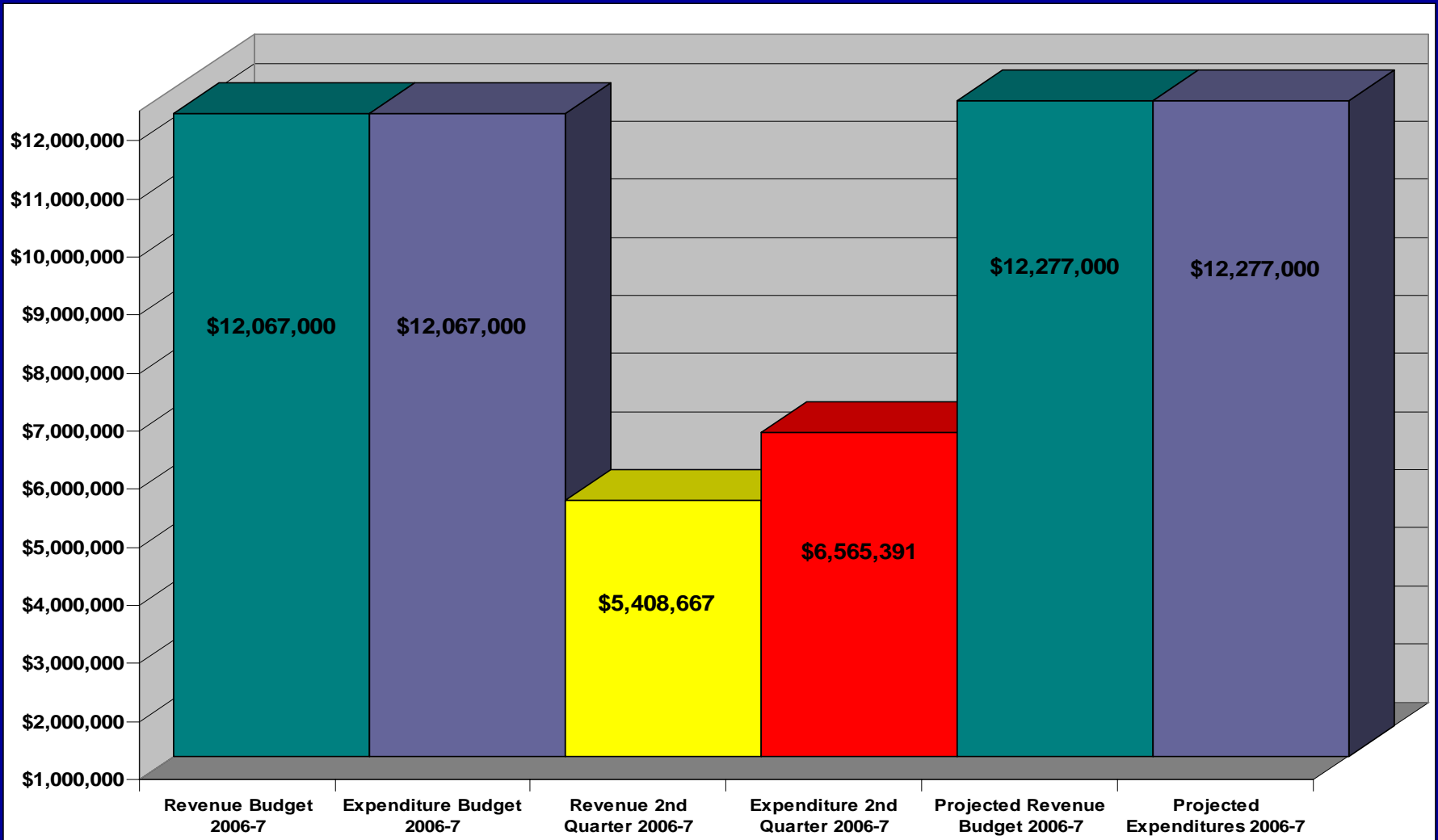
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The Athletics Local Operating Budget supports the University's student athletics program. Funding is generated from student athletics fees (\$13.75 per-credit hour) as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships and private support.

In addition to the Local Operating Budget, FAU Athletics receives \$246,000 in State Educational and General Title IX Gender Equity funding and \$1,077,815 in out-of-state waiver authority and financial aid.



# Florida Atlantic University Athletics Local Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report



# Athletics Local Operating Budget

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July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$12,067,000      Actual Revenues to December 31: \$5,408,667

Budgeted Expenses 2006-07: \$12,067,000      Actual Expenses to December 31: \$6,565,391

The total budgeted revenue for 2006-2007 is \$12,067,000. The major revenue components are athletics fees (\$8,000,000), ticket sales (\$430,000), game guarantees (\$2,075,000), NCAA/Conference distribution (\$520,000), corporate sales/sponsorships (\$300,000), corporate partnerships (\$180,000), and development (\$420,000).

Of these major revenue components, actual collections were athletics fees of \$3,883,737, ticket sales of \$232,447, corporate sales/sponsorships of \$29,720, NCAA / Conference distributions of \$529,409, corporate partners of \$45,150, game guarantees of \$505,500, and development funds of \$182,703.

The total expense budget for 2006-2007 is \$12,067,000. Payroll of \$5,437,613, program operating expenses of \$3,553,202, and scholarships of \$3,076,185 account for this total. Total expenditures through December 31, 2006 were \$6,565,391, or approximately 55 percent of the total budgeted amount. Of total expenditures to date, 25 percent (\$1,643,708) were financial aid, 34 percent (\$2,217,105) were payroll, and 41 percent were program operations (\$2,704,578).

In addition to the local operating budget, FAU receives \$245,000 in State Educational and General Title IX Gender Equity Funding and \$1,077,815 in out-of-state waiver authority and financial aid

# Athletics Local Operating Budget

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July 1, 2006 to December 31, 2006

## Analysis:

Athletic fee collections are projected to reach their targeted amounts and these are being closely monitored. Athletics fees were conservatively estimated at only \$73,000 above last year's projections, reflecting the annualization of last year's \$2.00 increase per credit hour on summer enrollments.

Ticket revenues are below projections due primarily to lower football ticket sales (\$357,000 projected; \$210,395 actual). Development revenues and game guarantees revenues are expected to be achieved. Corporate sales (sponsorships) continue to be below projections at this time and are being closely monitored. Athletics is working with a new national corporate sponsorship company to improve sponsorship revenues.

Athletics has requested a budget amendment of \$210,000 in revenue and expenditures. This amount is necessary to cover unbudgeted expenses that will be covered by sponsored revenues. Examples of these are \$60,000 for a TV package, \$50,000 advertising sponsored by Nelligan, \$20,000 merchandise purchases and sales at games, and \$15,000 in tent rentals sponsorship.

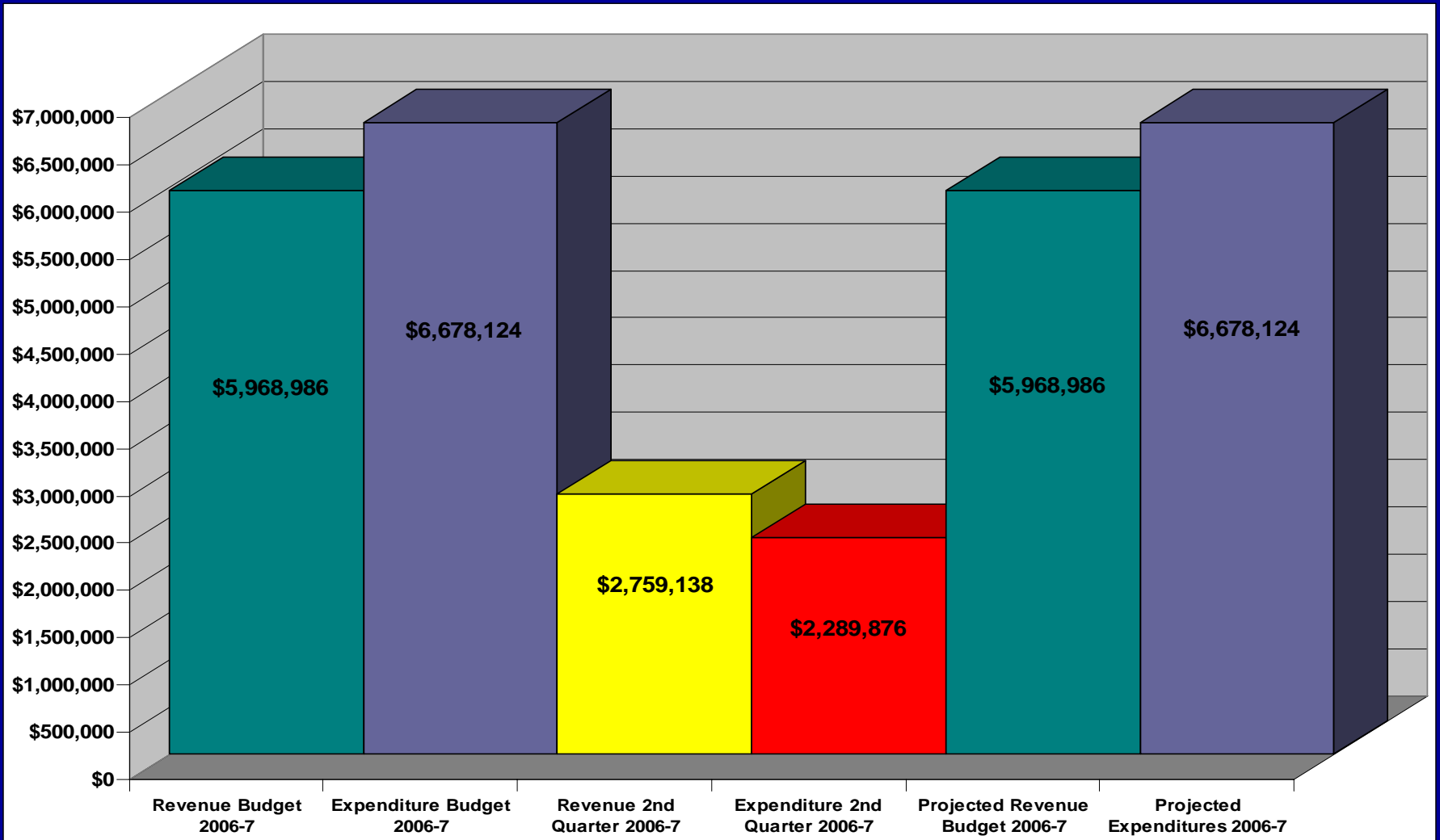
Regular meetings are taking place to monitor revenues and expenditures of Athletics. An Athletics Workshop to review current year performance and next year's projected performance is scheduled for March 20.

# THE STUDENT GOVERNMENT- STUDENT ACTIVITIES BUDGET

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The Student Government-Student Activities budget supports student activities such as student government and student clubs and organizations. Also included in the budget are expenditures for the University Center and campus recreation and student wellness activities. The Student Government budget is funded primarily through the Activity and Service fee paid by students (\$10 per-credit hour) as well as other types of service fees.

# Florida Atlantic University Student Government – Student Activities Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report



# Student Government- Student Activities Operating Budget

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July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$5,968,986

Actual Revenues to December 31: \$2,759,138

Budgeted Expenses 2006-07: \$6,678,124

Actual Expenses to December 31: \$2,289,876

The total budgeted revenue for 2006-2007 is \$5,968,986. As of December 31, 2006, \$2,759,138 in revenue has been generated, or approximately 46 percent of the total projected revenue budget. These funds have been generated primarily by Activity and Service fees. Total projected expenditures for the year are estimated at \$6,678,124. To date, \$2,289,876 has been expended, or approximately 34 percent of total projected expenditures for the year.

## Analysis:

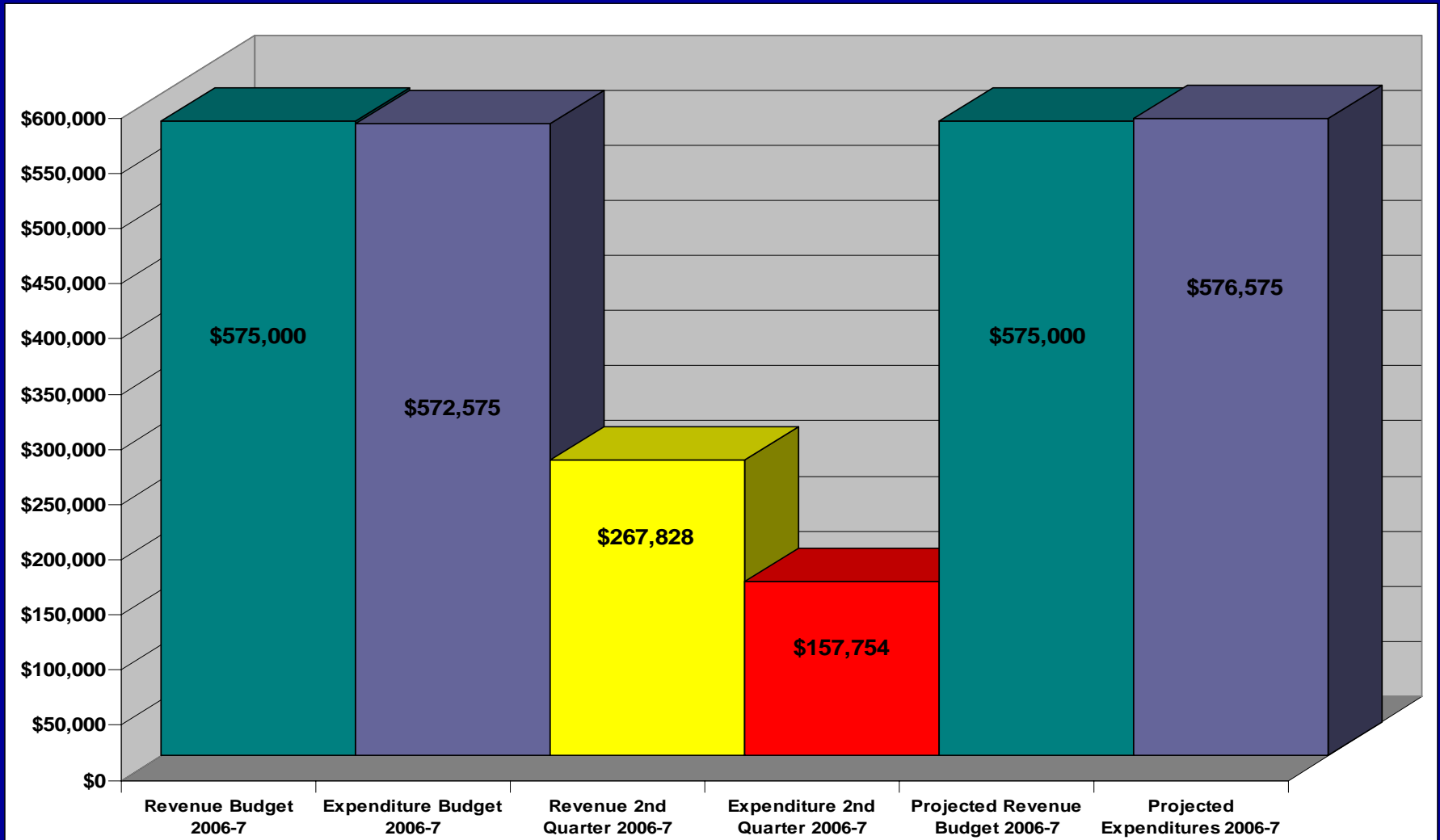
The expenditures to date for 2006-07 are slightly lower than the percentage spent in the prior year (34 percent for 2006-07 compared to 37 percent for 2005-06). Although projected expenditures for the year exceed revenues by \$709,138, the available cash balances will support this level of expenditure.

# THE CONCESSIONS BUDGET

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The Concessions Budget consists of funds from concession operations such as soft drink and snack vending machines. Expenditures from these funds support the academic mission of the University.

# Florida Atlantic University Concessions Operating Budget July 1, 2006 – December 31, 2006 Second Quarter Report





# Concessions Operating Budget

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July 1, 2006 to December 31, 2006

Budgeted Revenues 2006-07: \$575,000

Actual Revenues to December 31: \$267,828

Budgeted Expenses 2006-07: \$572,575

Actual Expenses to December 31: \$157,754

The total budgeted revenue for 2006-2007 is \$575,000. As of December 31, 2006, \$267,828 has been received, or approximately 47 percent of the revenue budget, and \$157,754 has been expended, or approximately 28 percent of the total expenditure budget.

## Analysis:

The amount of expenditures to date for 2006-07 is slightly greater than in the prior year (\$157,754 v. \$131,927). Revenues and expenditures for the year are believed to be on target with projections.

# FLORIDA ATLANTIC UNIVERSITY OPERATING BUDGET STATUS AS OF DECEMBER 31, 2006 SUMMARY COMPARISONS

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- *Year-to-Date Expenditures for Fiscal Year 2006-07*
- *Year-to-Date Expenditures for Fiscal Year 2005-06*
  
- *Year-to-Date Student Credit Hours for Fiscal Year 2006-07*
- *Year-to-Date Student Credit Hours for Fiscal Year 2005-06*
  
- *Year-to-Date Expenditures by Activity in Dollars for Fiscal Year 2006-07*
- *Year-to-Date Expenditures by Activity in Dollars for Fiscal Year 2005-06*
  
- *Year-to-Date Expenditures by Activity in Percentages for Fiscal Year 2006-07*
- *Year-to-Date Expenditures by Activity in Percentages for Fiscal Year 2005-06*

**FLORIDA ATLANTIC UNIVERSITY  
OPERATING BUDGET STATUS  
AS OF DECEMBER 31, 2006**

**YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2006-07**

|                                 | Operating             |                       | Remainder             | % of Budget Spent | Cash & Investments   |
|---------------------------------|-----------------------|-----------------------|-----------------------|-------------------|----------------------|
|                                 | Expenditures          | Budget                |                       |                   |                      |
| Educational & General           | \$ 104,723,392        | \$ 242,712,045        | \$ 137,988,653        | 43.15%            | \$ 35,709,017        |
| Student Financial Aid           | \$ 50,038,094         | 122,803,303           | 72,765,209            | 40.75%            | 5,705,886            |
| Sponsored Research/Other Grants | \$ 22,726,299         | 59,163,175            | 36,436,876            | 38.41%            | (195,926)            |
| Auxiliary Enterprises           | \$ 23,797,532         | 55,006,528            | 31,208,996            | 43.26%            | 30,809,794           |
| Athletics                       | \$ 6,565,391          | 12,067,000            | 5,501,609             | 54.41%            | (1,055,074)          |
| Student Activities              | \$ 2,289,876          | 6,678,124             | 4,388,248             | 34.29%            | 2,325,960            |
| Concessions                     | \$ 157,754            | 576,575               | 418,821               | 27.36%            | 398,163              |
| <b>Total</b>                    | <b>\$ 210,298,338</b> | <b>\$ 499,006,750</b> | <b>\$ 288,708,412</b> | <b>42.14%</b>     | <b>\$ 73,697,820</b> |

**YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2005-06**

|                                 | Operating             | Final                 | Remainder             | % of Budget Spent |
|---------------------------------|-----------------------|-----------------------|-----------------------|-------------------|
|                                 | Expenditures          | Budget                |                       |                   |
| Educational & General           | \$ 95,533,354         | \$ 215,898,399        | \$ 120,365,045        | 44.25%            |
| Student Financial Aid           | \$ 51,094,474         | 119,553,279           | 68,458,805            | 42.74%            |
| Sponsored Research/Other Grants | \$ 25,276,652         | 58,258,912            | 32,982,260            | 43.39%            |
| Auxiliary Enterprises           | \$ 25,811,522         | 58,818,913            | 33,007,391            | 43.88%            |
| Athletics                       | \$ 6,682,647          | 11,243,000            | 4,560,353             | 59.44%            |
| Student Activities              | \$ 2,522,069          | 6,715,000             | 4,192,931             | 37.56%            |
| Concessions                     | \$ 131,927            | 576,575               | 444,648               | 22.88%            |
| <b>Total</b>                    | <b>\$ 207,052,646</b> | <b>\$ 471,064,078</b> | <b>\$ 264,011,432</b> | <b>43.95%</b>     |

**STUDENT CREDIT HOURS**

**FISCAL YEAR 2006-07 AS OF 12/31/2006**

| Semester          | Actual         | Budget         | Difference     | % Variance    |
|-------------------|----------------|----------------|----------------|---------------|
| Summer (final)    | 95,157         | 97,361         | (2,204)        | -2.26%        |
| Fall (estimate)   | 244,198        | 249,642        | (5,444)        | -2.18%        |
| Spring (estimate) | 234,636        | 234,636        | -              | 0.00%         |
| <b>Total</b>      | <b>573,991</b> | <b>581,639</b> | <b>(7,648)</b> | <b>-1.31%</b> |

**FISCAL YEAR 2005-06**

|  | Actual         | Budget         | Difference | % Variance   |
|--|----------------|----------------|------------|--------------|
|  | 94,000         | 96,260         | (2,260)    | -2.35%       |
|  | 245,354        | 242,174        | 3,180      | 1.31%        |
|  | 224,326        | 224,326        | -          | 0.00%        |
|  | <b>563,680</b> | <b>562,760</b> | <b>920</b> | <b>0.16%</b> |

**FLORIDA ATLANTIC UNIVERSITY  
OPERATING BUDGET STATUS  
EXPENDITURES BY CATEGORY AS OF DECEMBER 31, 2006**

**EXPENDITURES BY ACTIVITY - DOLLAR AMOUNTS**

|                                 | YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2006-07 |                      |                       |                       | YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2005-06 |                      |                       |                       |
|---------------------------------|---|----------------------|-----------------------|-----------------------|---|----------------------|-----------------------|-----------------------|
|                                 | Salaries & Benefits                               | OPS                  | Expense/Other         | Total                 | Salaries & Benefits                               | OPS                  | Expense/Other         | Total                 |
| Educational & General           | \$ 67,861,764                                     | \$ 9,113,237         | \$ 27,748,391         | \$ 104,723,392        | \$ 64,784,537                                     | \$ 8,823,093         | \$ 21,925,724         | \$ 95,533,354         |
| Student Financial Aid           | 196,840   | 274,167              | 49,567,087            | 50,038,094            | 161,810   | 252,586              | 50,680,079            | 51,094,474            |
| Sponsored Research/Other Grants | 10,357,147  | 4,243,480            | 8,125,672             | 22,726,299            | 10,452,917  | 4,287,945            | 10,535,790            | 25,276,652            |
| Auxiliary Enterprises           | 5,606,712   | 2,256,616            | 15,934,204            | 23,797,532            | 5,504,785   | 1,866,724            | 18,440,013            | 25,811,522            |
| Athletics                       | 2,027,245   | 189,861              | 4,348,286             | 6,565,391             | 2,088,834   | 182,142              | 4,411,671             | 6,682,647             |
| Student Activities              | 121,018   | 454,958              | 1,713,901             | 2,289,876             | 95,622  | 472,457              | 1,953,990             | 2,522,069             |
| Concessions                     | -   | -                    | 157,754               | 157,754               | -   | -                    | 131,927               | 131,927               |
| <b>Total</b>                    | <b>\$ 86,170,726</b>                              | <b>\$ 16,532,318</b> | <b>\$ 107,595,294</b> | <b>\$ 210,298,338</b> | <b>\$ 83,088,505</b>                              | <b>\$ 15,884,947</b> | <b>\$ 108,079,194</b> | <b>\$ 207,052,646</b> |

**EXPENDITURES BY ACTIVITY - PERCENT OF TOTAL**

|                                 | FISCAL YEAR 2006-07 AS OF 12/30/2006 |              |               |                | FISCAL YEAR 2005-06 AS OF 12/30/2005 |              |               |                |
|---------------------------------|--------------------------------------|--------------|---------------|----------------|--------------------------------------|--------------|---------------|----------------|
|                                 | Salaries & Benefits                  | OPS          | Expense       | Total          | Salaries & Benefits                  | OPS          | Expense       | Total          |
| Educational & General           | 64.80%                               | 8.70%        | 26.50%        | 100.00%        | 67.81%                               | 9.24%        | 22.95%        | 100.00%        |
| Student Financial Aid           | 0.39%                                | 0.55%        | 99.06%        | 100.00%        | 0.32%                                | 0.49%        | 99.19%        | 100.00%        |
| Sponsored Research/Other Grants | 45.57%                               | 18.67%       | 35.75%        | 100.00%        | 41.35%                               | 16.96%       | 41.68%        | 100.00%        |
| Auxiliary Enterprises           | 23.56%                               | 9.48%        | 66.96%        | 100.00%        | 21.33%                               | 7.23%        | 71.44%        | 100.00%        |
| Athletics                       | 30.88%                               | 2.89%        | 66.23%        | 100.00%        | 31.26%                               | 2.73%        | 66.02%        | 100.00%        |
| Student Activities              | 5.28%                                | 19.87%       | 74.85%        | 100.00%        | 3.79%                                | 18.73%       | 77.48%        | 100.00%        |
| Concessions                     | 0.00%                                | 0.00%        | 100.00%       | 100.00%        | 0.00%                                | 0.00%        | 100.00%       | 100.00%        |
| <b>Total</b>                    | <b>40.98%</b>                        | <b>7.86%</b> | <b>51.16%</b> | <b>100.00%</b> | <b>40.13%</b>                        | <b>7.67%</b> | <b>52.20%</b> | <b>100.00%</b> |