



Item: AF: I-6

AUDIT AND FINANCE COMMITTEE

Wednesday, April 25, 2007

SUBJECT: UPDATE ON 2007-2008 LEGISLATIVE APPROPRIATIONS AND BUDGET CONSTRUCTION PROCESS.

PROPOSED BOARD ACTION

Information Only.

BACKGROUND INFORMATION

The Florida Atlantic University Board of Trustees approved the 2007-2008 Legislative Budget Request in June 2006 in accordance with the guidelines established by the Florida Board of Governors (BOG). In August 2006, the BOG approved the system-wide Legislative Budget Request. On February 2, 2007, Governor Crist released his budget recommendations for 2007-2008.

To keep the FAU Board of Trustees informed of the 2007-2008 budgetary process, a comparison of the House and Senate will be provided.

IMPLEMENTATION PLAN/DATE

July 1, 2007.

FISCAL IMPLICATIONS

The 2007-2008 Legislative General Appropriations Act will establish FAU's Educational and General Operating and FAU's Capital Budgets for 2007-2008.

Supporting Documentation: Up-to-Date Information To Be Provided At This Meeting.

Presented by: Dr. Kenneth Jessell, VP-Financial Affairs

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