



Item: AF: I-5

AUDIT AND FINANCE COMMITTEE

Wednesday, October 21, 2009

SUBJECT: REVIEW OF THE FIRST QUARTER STATUS OF FLORIDA ATLANTIC UNIVERSITY'S 2009-10 OPERATING BUDGET, JULY 1 – SEPTEMBER 30, 2009, INCLUDING FOURTH QUARTER 2008-2009.

PROPOSED COMMITTEE ACTION

Information Only.

BACKGROUND INFORMATION

To keep the Board of Trustees fully aware of the financial condition of the University, quarterly reports on the University's operating budget will be presented. This report will present year-to-date expenditures for each of the budgetary components of the University: Educational and General; Auxiliary Enterprises; Sponsored Research/Grants and Contracts; Financial Aid; Student Government/Student Activities; Athletics; and, Concessions. Budgetary comparison with the prior year will also be presented.

IMPLEMENTATION PLAN/DATE

Not Applicable.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: PowerPoint Presentation: First Quarter Status of FAU's 2009-10 Operating Budget, July 1 – September 30, 2009 Including Fourth Quarter 2008-09.

Presented by: Mr. Dennis Crudele, Interim Vice President for Financial Affairs

Phone: 561-297-3266

FLORIDA ATLANTIC UNIVERSITY 2009-10 UNIVERSITY OPERATING BUDGET JULY 1, 2009 TO SEPTEMBER 30, 2009 FIRST QUARTER REPORT

Educational and General Operating Budget

Student Financial Aid Operating Budget

Grants and Contracts-Sponsored Research Operating Budget

Auxiliary Enterprises Operating Budget

Athletics Local Operating Budget

Student Government-Student Activities Operating Budget

Concessions Operating Budget

Includes Final 2008-09 Summary Budget Report

THE EDUCATIONAL AND GENERAL BUDGET

The Educational and General budget includes expenditures for instruction, research, library and learning resources, student services, plant operations and maintenance and administrative support. The budget is funded by:

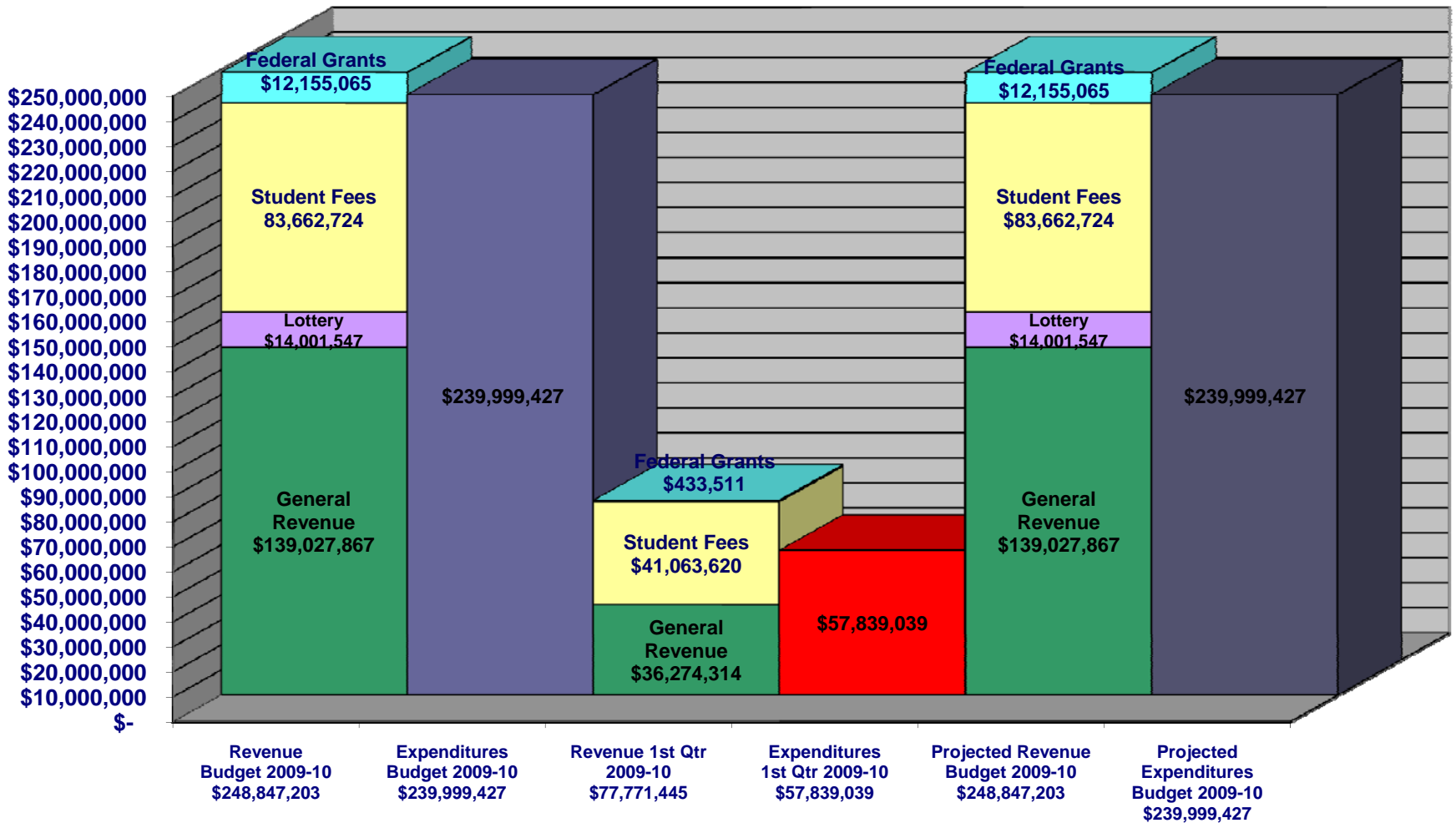
General Revenue, consisting primarily of State of Florida sales tax collections and corporate income tax collections, as well as license fees and other taxes and operating receipts.

Education Enhancement Trust Fund, consisting of collections from the sale of Florida lottery tickets. Approximately 31 percent of total lottery collections is dedicated to the trust fund.

Student Fee Trust Fund, consisting primarily of matriculation fees and tuition (out-of-state fees) paid by students, as well as other fees such as application and late registration fees.

Federal Grants, consisting of stimulus funding from the federal stimulus package. Distribution in 2009-10 is the first of two years of non-recurring funding.

Florida Atlantic University Educational and General Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Educational and General Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$248,847,203 Actual Revenues to September 30: \$77,771,445

Budgeted Expenses 2009-10: \$239,999,427 Actual Expenses to September 30: \$57,839,039

The total adjusted budgeted revenue for 2009-10 is \$248,847,203. The major revenue components are general revenue (\$139,027,867), student fees (\$83,662,724), lottery funding (\$14,001,547), and Federal Stabilization (\$12,155,065). The University received \$399,834 in additional revenue for risk management insurance coverage (amendment #2).

For the first quarter, actual revenue collections are general revenue of \$36,255,433, lottery funding of \$18,881, student fees of \$41,063,620, and federal stimulus funding of \$433,511 for total revenue of \$77,771,445.

The total expense budget 2009-10 is \$239,999,427. This amount reflects \$8,447,943 in student fee budget authority held in unallocated reserve.

Total expenditures through September 30, 2009 were \$57,839,039, or approximately 24 percent of the total projected budget amount.

Educational and General Operating Budget

Analysis and Update on State of Florida Budget:

The Educational and General figures presented in this document reflect initial budgets approved by the Board of Trustees in June with additional Federal Stabilization funding awarded in August.

Summer student credit hours fell short of budgeted projections just slightly (less than 1%), however, Fall semester budgeted student credit hours exceeded projections by 4.45%. Subsequently, student fee collections will exceed our budgeted goal by approximately \$1.0 million. We are predicting a slight increase overall (1%) for the fiscal year in credit hour productivity if Spring enrollments hit their expected target.

In 2009-10, FAU experienced a reduction of nearly \$17 million dollars over 2008-09 State funding. Federal Stimulus dollars of \$12,155,065 are non-recurring and we expect them to be appropriated in 2010-11 for the second of a two-year allocation.

In August 2009, the State's Revenue Estimating Conference was held and while they revised downward revenue collections for 2009-10, there is expectation that there will be sufficient revenue to cover the 2009-10 appropriations. The forecast for 2010-11 remains optimistic over 2009-10 collections yet FAU continues to plan with caution until more accurate figures are known. Excess tuition revenue generated from the aforementioned student enrollment increase are being held in reserve should total State of Florida revenues not meet expected levels.

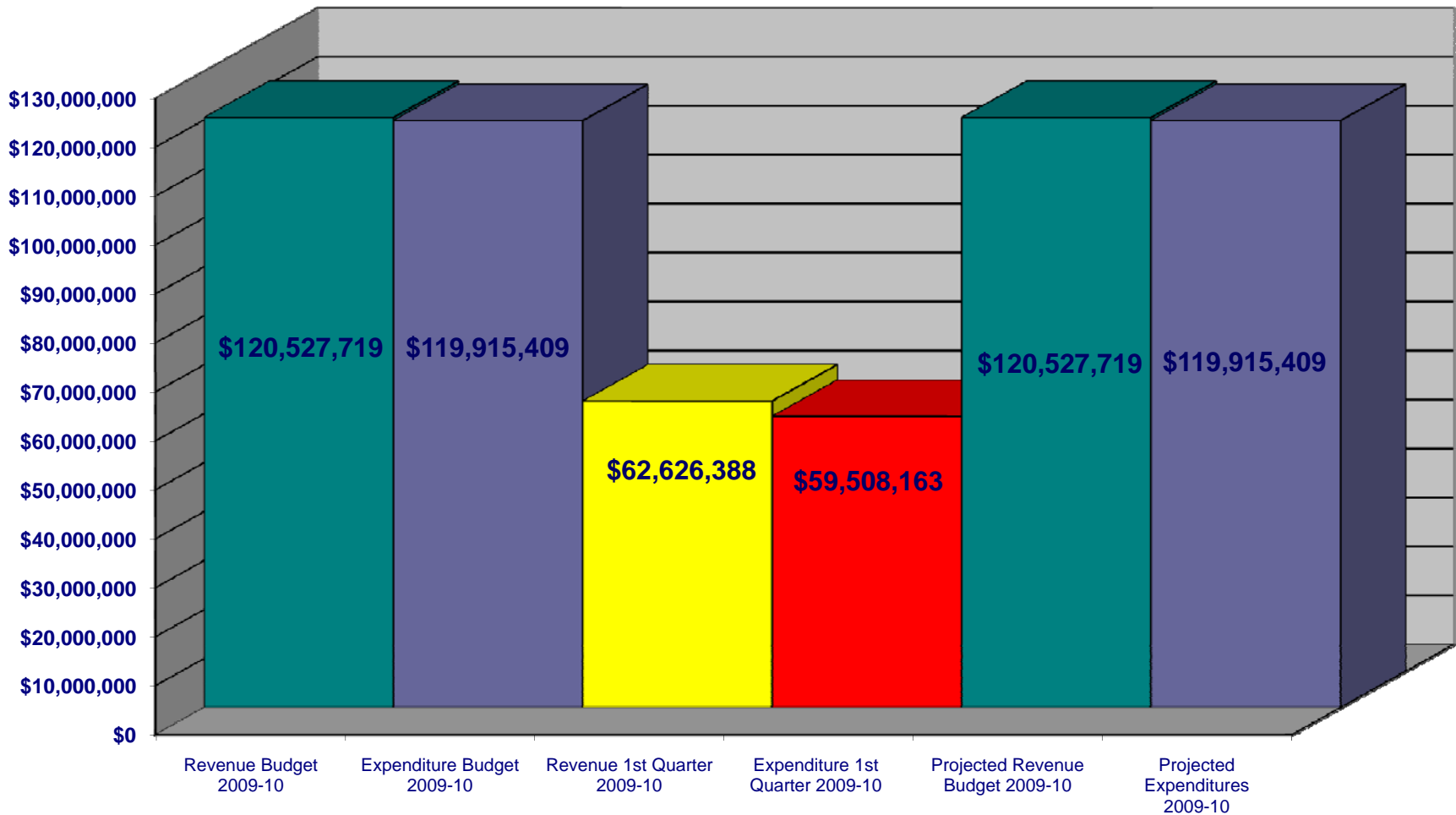
THE STUDENT FINANCIAL AID BUDGET

The Student Financial Aid budget largely represents scholarship and loan funds that are received by the University and subsequently disbursed to students. Included in the budget are funding from student financial aid fees as well as financial aid support from all sources such as federal financial aid awards (Pell, Student Educational Opportunity Grants, Perkins Loans, Stafford Loans), state financial aid awards (Bright Futures, Florida Assistance Grants), Institutional Programs (Presidential Awards, MLK Scholarships) and Private Scholarships (FAU Foundation).

Student financial aid fees are established by the legislature. Current per-credit hour financial aid fees for 2009-10:

\$ 4.42	Undergraduate In-State
\$25.60*	Undergraduate Out-of-State
\$12.05	Graduate In-State
\$41.89	Graduate Out-of-State

Florida Atlantic University Student Financial Aid Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Student Financial Aid Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$120,527,719 Actual Revenues to September 30: \$62,626,388

Budgeted Expenses 2009-10: \$119,915,409 Actual Expenses to September 30: \$59,508,163

The total budgeted revenue for 2009-10 is \$120,527,719. As of September 30, 2009, \$62,626,388 in revenue has been generated, or approximately 52 percent the total revenue budget. Total projected expenditures for the year are \$119,915,409. As of September 30, 2009, \$59,508,163 has been expended, or 49.6 percent of total projected expenditures for the year.

Analysis:

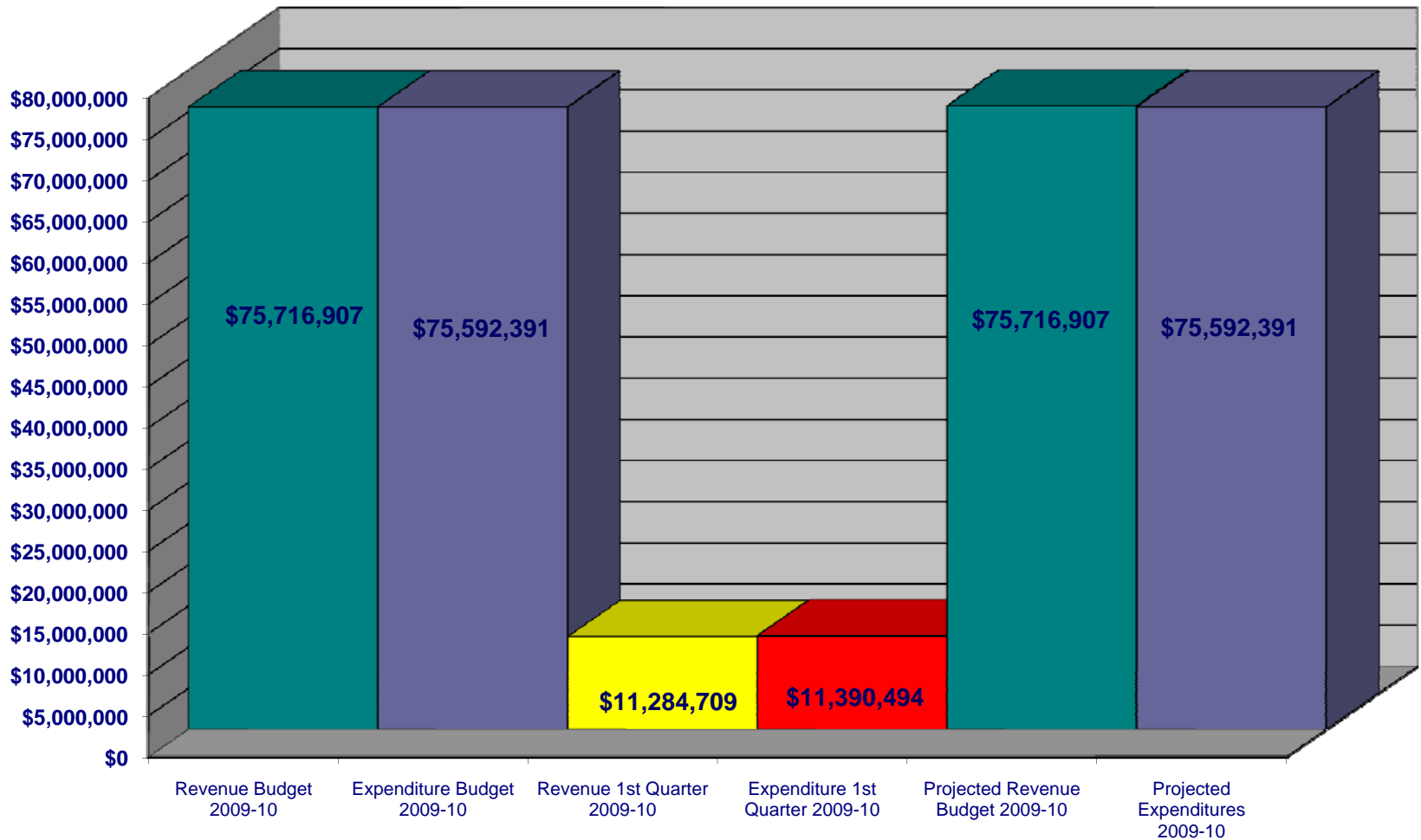
The amount of expenditures to date for 2009-10 are higher than the percentage spent in the prior year (49.6 percent for 2009-10 compared to 39 percent for 2008-09). Revenue and expenditures will be on target with projections.

THE GRANTS AND CONTRACTS BUDGET

The Grants and Contracts budget consists of funding from federal agencies, state agencies, foundations and private sources that enables the University to conduct specific research projects or to provide specific services.

Expenditures for the Division of Sponsored Research, the A.D. Henderson University School and the Florida Atlantic University Foundation (payroll and clearing account) and Harbor Branch Oceanographic Institute research activity are included the Grants & Contracts budget.

Florida Atlantic University Grants and Contracts Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Grants and Contracts Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$75,716,907 Actual Revenues to September 30: \$11,284,709

Budgeted Expenses 2009-10: \$75,592,391 Actual Expenses to September 30: \$11,390,494

The total budgeted revenue for 2009-10 is \$75,716,907 and budgeted expenses are \$75,592,391. Total budgeted expenditures are comprised of Sponsored Research (\$63,677,757), FAU Foundation, Inc. and HBOI Foundation (\$7,663,575) and A. D. Henderson University School (\$4,251,059). As of September 30, 2009, \$11,284,709 in revenue has been generated, approximately 15 percent of the budgeted amount. \$11,390,494 has been expended, or approximately 15 percent of the total expenditure budget.

Of the total expenditures to date, salaries and benefits equal \$4,688,861 (41.2 percent of total expenditures); OPS is \$1,512,076 (13.3 percent); and expense is \$5,189,557 (45.6 percent).

Analysis:

Total expenditures to date are comparable to last year's figure. Revenue is not earned evenly over the course of the fiscal year. For example, two of the primary sources of award funds, National Institute of Health and National Science Foundation, make their award announcements in November and April. Some grant awards are cost reimbursable and at times expenditures will be higher than collections. of offsetting revenues.

THE AUXILIARY ENTERPRISES BUDGET

The Auxiliary Enterprises budget includes activities that support the instructional, research and service objectives of the University. Auxiliary enterprise operations are self-supporting and must generate adequate revenue to cover expenditures and to allow for future renovations and building or equipment replacement. Some auxiliaries are partially funded by student fees, including Student Health Center through the student health fee (\$7.80 per-credit hour) and Traffic and Parking through the transportation access fee.

The major auxiliary areas are:

Food Service

Housing

Bookstore

Printing/Duplicating

Telecommunications

University Theatre

Harbor Branch

Oceanographic Institute

Postal Services

Student Health Center

Traffic and Parking

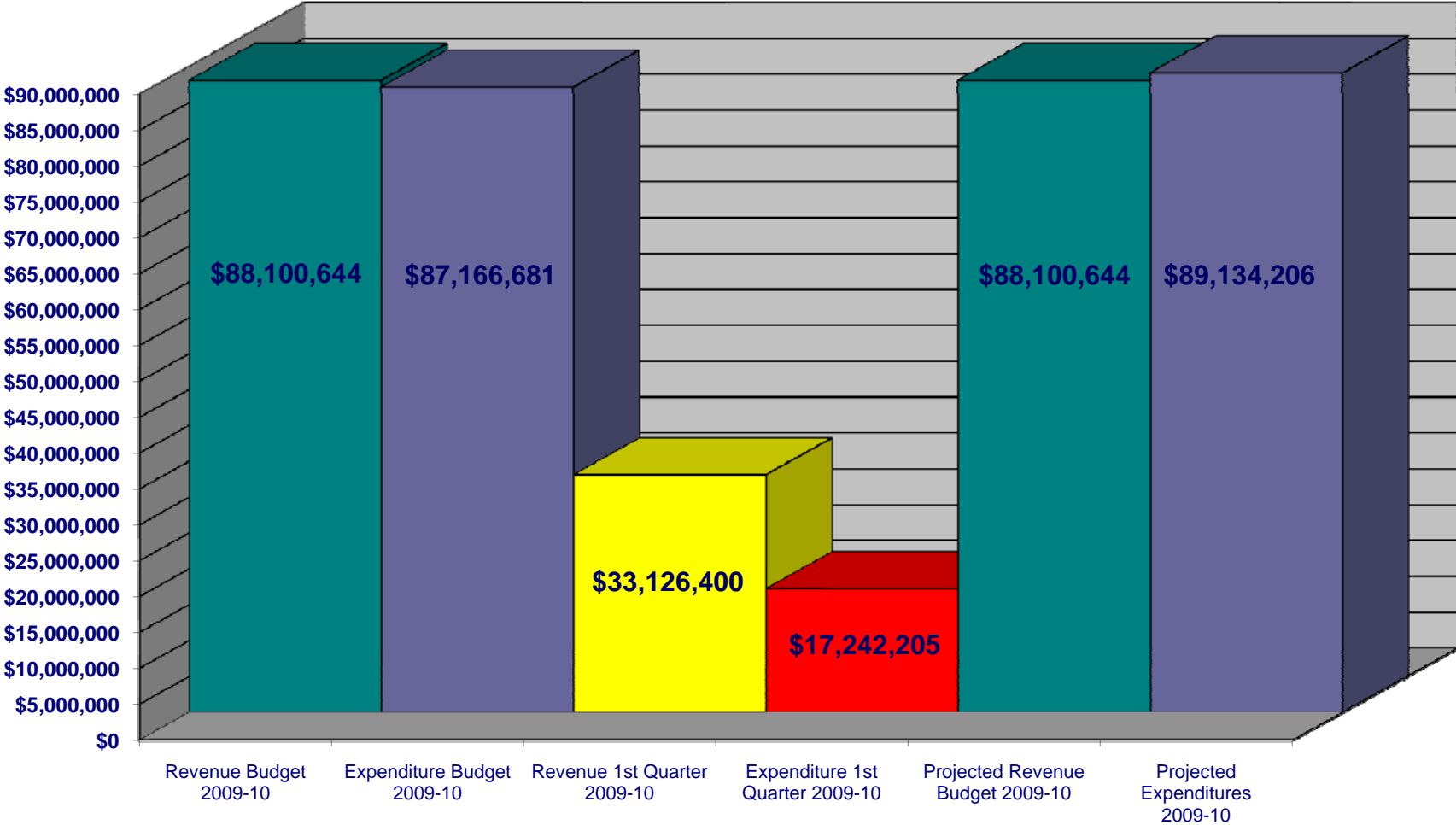
Student Union

College Continuing Education

Lifelong Learning Society

Clearwire Spectrum Holdings

Florida Atlantic University Auxiliary Enterprises Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Auxiliary Enterprises Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$88,100,644 Actual Revenues to September 30: \$33,126,400

Budgeted Expenses 2009-10: \$87,166,681 Actual Expenses to September 30: \$17,242,205

The total budgeted revenue for 2009-10 is \$88,100,644. As of September 30, 2009, \$33,126,400 in revenue has been generated, or approximately 38 percent of the total budget. Total projected expenditures for the year are \$87,166,681. As of September 30, 2009, \$17,242,205 has been expended, or approximately 20 percent of total projected expenditures for the year.

Analysis:

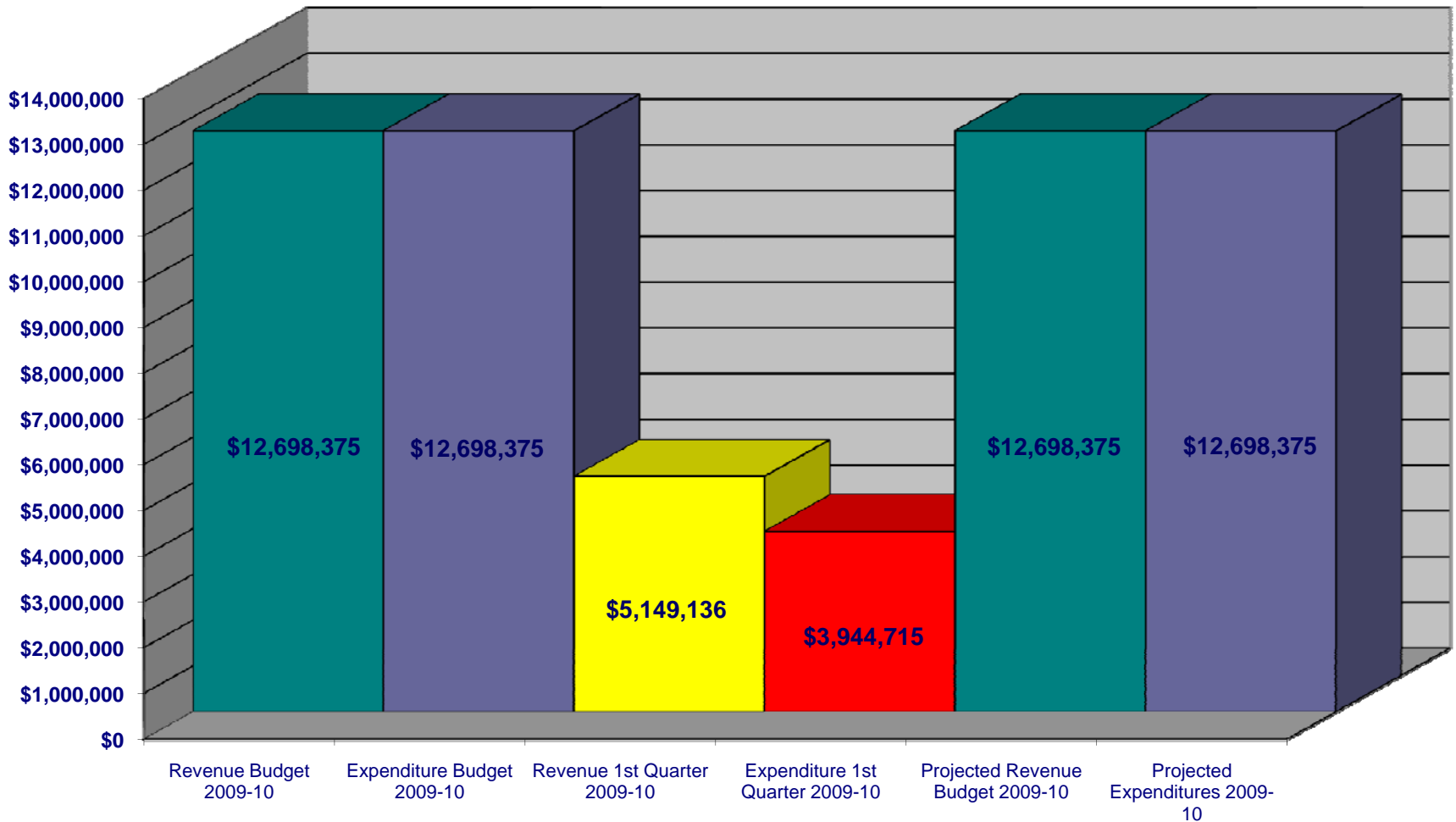
Revenues and expenditures for the year are believed to be on target with projections.

THE ATHLETICS LOCAL OPERATING BUDGET

The Athletics Local Operating Budget supports the University's student athletics program. Funding is generated from student athletics fees (\$14.30 per-credit hour) as well as ticket sales to athletics events, game guarantees, NCAA distributions, sponsorships and private support.

In addition to the Local Operating Budget, FAU Athletics receives \$247,246 in State Educational and General Title IX Gender Equity funding and \$1,076,569 in out-of-state waiver authority and financial aid.

Florida Atlantic University Athletics Local Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Athletics Local Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$12,698,375

Actual Revenues to September 30: \$5,149,136

Budgeted Expenses 2009-10: \$12,698,375

Actual Expenses to September 30: \$3,944,715

The total budgeted revenue for 2009-10 is \$12,698,375. The major revenue components are athletics fees (\$8,245,000), ticket sales (\$623,500) game guarantees (\$1,821,875), NCAA/Conference distribution (\$703,000), corporate sales/sponsorships (\$400,000), private fundraising (\$630,000) and other revenues of \$275,000.

As of September 30, collections consisted of athletics fees of \$4,229,274, ticket sales of \$170,541, NCAA Grants in Aid of \$673,581, facilities rentals of \$24,626 and other revenue of \$51,114 .

The total expense budget for 2009-10 is \$12,698,375. Salary expenses of \$5,025,695 and program operating expenses of \$7,672,680 account for this total. Total expenditures through September 30, 2009 were \$3,944,715, or approximately 31 percent of the total budgeted amount. Of total expenditures to date, 36 percent (\$1,420,481) were financial aid disbursements and 27 percent (\$1,049,921) were payroll and 37 percent (\$1,474,313) in expenses.

In addition to the local operating budget, FAU receives \$247,236 in State Educational and General Title IX Gender Equity funding and \$1,076,569 in out-of-state waiver authority and financial aid.

Athletics Local Operating Budget

July 1, 2009 to September 30, 2009

Analysis:

Athletic fee collections are projected to reach or slightly exceed their targeted amounts due to the increase in fall enrollment increase.

Ticket revenues are in-line with projections (\$171,892). Game guarantees revenues are expected to be achieved. Corporate sales (sponsorships) are below projections at this time and are being closely monitored. Development funds also are below expectations at this time.

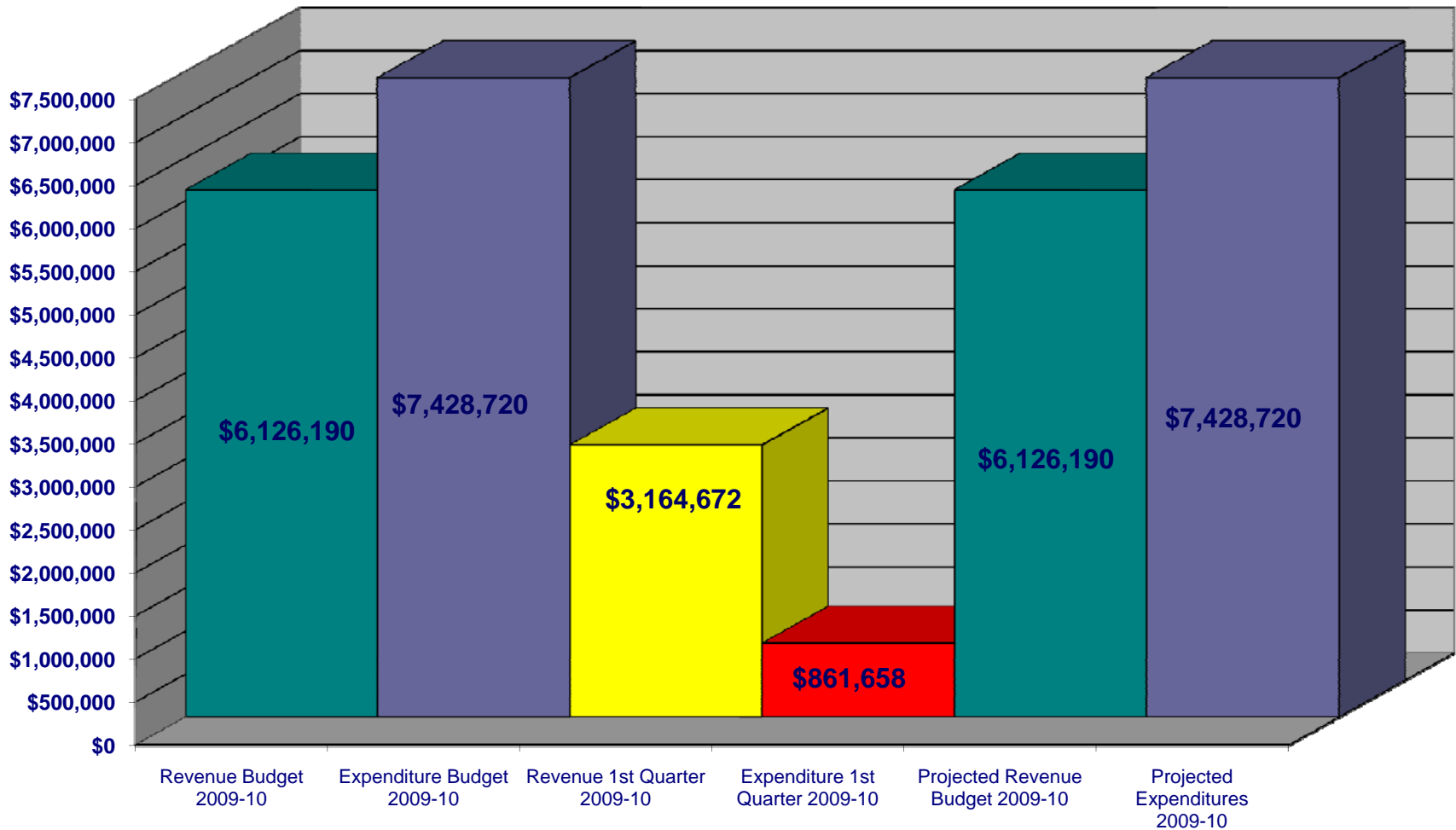
Expenses are currently on target to end the fiscal year within budget; regular meetings are on-going to monitor revenues and expenditures of Athletics.

THE STUDENT GOVERNMENT- STUDENT ACTIVITIES BUDGET

The Student Government-Student Activities budget supports student activities such as student government and student clubs and organizations. Also included in the budget are expenditures for the Student Union and campus recreation and student wellness activities.

The Student Government budget is funded primarily through the Activity and Service fee paid by students (\$10.40 per credit hour) as well as other types of service fees.

Florida Atlantic University Student Government – Student Activities Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Student Government- Student Activities Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$6,126,190

Actual Revenues to September 30: \$3,164,672

Budgeted Expenses 2009-10: \$7,428,720

Actual Expenses to September 30: \$ 861,658

The total budgeted revenue for 2009-10 is \$6,126,190. As of September 30, 2009, \$3,164,672 in revenue has been generated, or approximately 52 percent of the total projected revenue budget. These funds have been generated primarily by Activity and Service fees. Total projected expenditures and transfers for the year are estimated at \$7,428,720. To date, \$861,658 has been expended, or approximately 12 percent of total projected expenditures for the year.

Analysis:

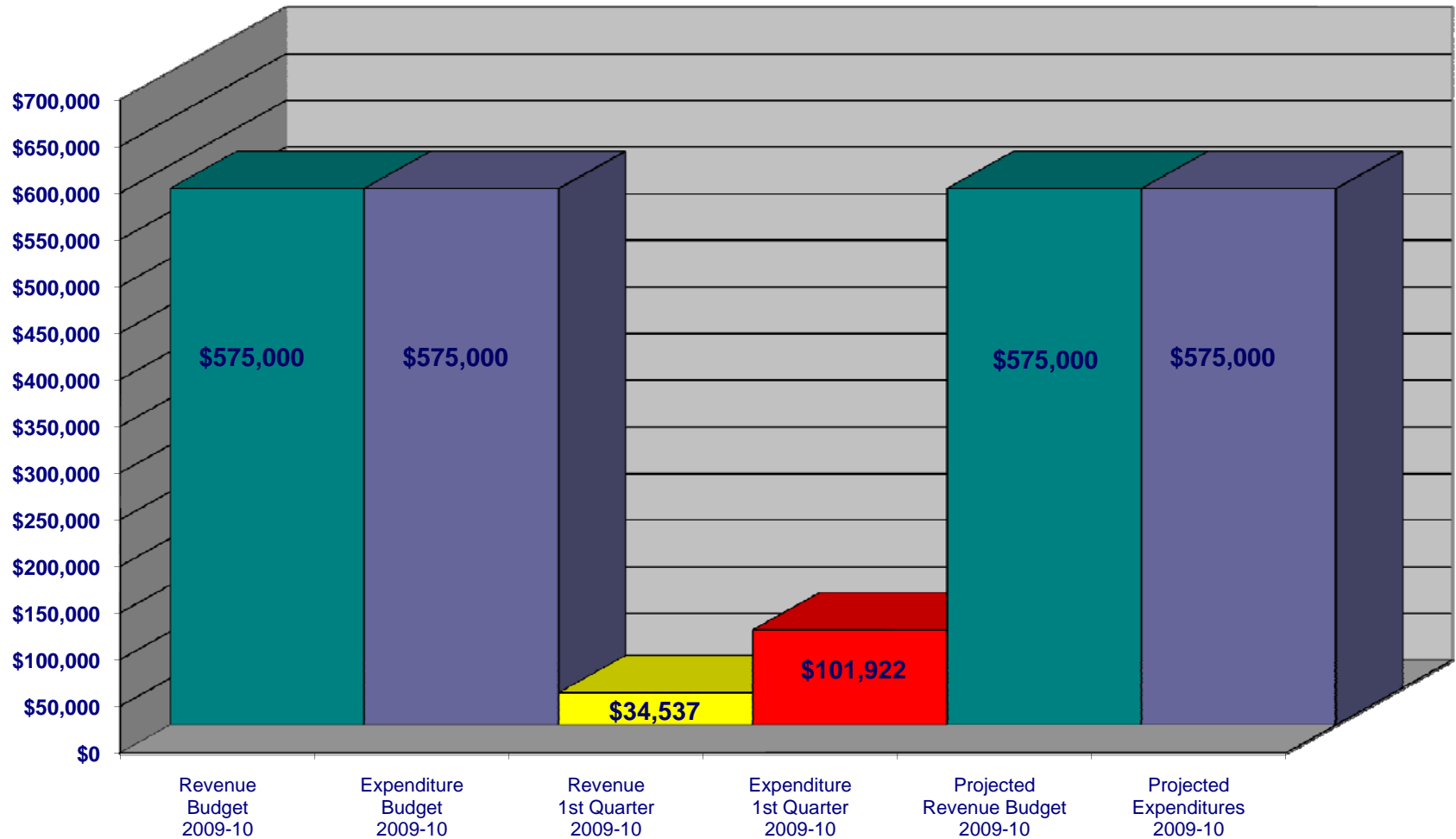
Budgeted expenses are reflected to exceed revenues but due to the increase in enrollment, revenues and expenses should be equivalent. Through the first quarter expenditures are significantly lower than anticipated. As the year progresses available cash balances will support any excess expenditures, if required.

THE CONCESSIONS BUDGET

The Concessions Budget consists of funds from concession operations such as soft drink and snack vending machines.

Expenditures from these funds support the academic mission of the University.

Florida Atlantic University Concessions Operating Budget July 1, 2009 – September 30, 2009 First Quarter Report



Concessions Operating Budget

July 1, 2009 to September 30, 2009

Budgeted Revenues 2009-10: \$575,000 Actual Revenues to September 30: \$ 34,537

Budgeted Expenses 2009-10: \$575,000 Actual Expenses to September 30: \$101,922

The total budgeted revenue for 2009-10 is \$575,000. As of September 30, 2009, \$34,537 had been received, or approximately 6 percent of the revenue budget, and \$101,922 has been expended or approximately 18 percent of the total expenditure budget. Contract revenues will be reflected by the second quarter report.

Analysis:

Revenues and expenditures for the year are believed to be on target with projections. The amount of expenditures to date for 2009-10 is less than in the prior year. Revenues remain consistent and any overage will be absorbed by prior year cash balances.

**FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
AS OF SEPTEMBER 30, 2009
SUMMARY COMPARISONS**

Year-to-Date Expenditures for Fiscal Year 2009-10 and Fiscal Year 2008-09

Year-to-Date Student Credit Hours for Fiscal Year 2009-10 and 2008-09

Year-to-Date Expenditures by Activity in Dollars for Fiscal Year 2009-10 and Fiscal Year 2008-09

Year-to-Date Expenditures by Activity in Percentages for Fiscal Year 2009-10 and Fiscal Year 2008-09

FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
SEPTEMBER 30, 2009

YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2008-09				
	Expenditures	Operating Budget	Remainder	% of Budget Spent
Educational & General	\$ 57,839,039	\$ 239,999,427	\$ 182,160,388	24.1%
Student Financial Aid	\$ 59,508,163	\$ 119,915,409	60,407,246	49.6%
Sponsored Research/Grants	\$ 10,681,244	\$ 75,592,391	64,911,147	14.1%
Auxiliary Enterprises	\$ 17,242,206	\$ 87,166,681	69,924,475	19.8%
Athletics	\$ 3,944,715	\$ 12,698,375	8,753,660	31.1%
Student Activities	\$ 861,658	\$ 7,428,720	6,567,062	11.6%
Concessions	\$ 101,922	\$ 575,000	473,078	17.7%
Total	\$ 150,178,947	\$ 543,376,003	\$ 393,197,056	27.6%

YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2007-08				
	Operating Expenditures	Final Budget	Remainder	% of Budget Spent
	\$ 52,313,436	\$ 249,374,143	\$ 197,060,707	21.0%
	\$ 44,189,349	112,411,000	68,221,651	39.3%
	\$ 11,345,391	64,980,353	53,634,962	17.5%
	\$ 12,089,583	74,095,703	62,006,120	16.3%
	\$ 4,831,123	13,015,661	8,184,538	37.1%
	\$ 470,900	7,291,622	6,820,722	6.5%
	\$ 85,832	650,000	564,168	13.2%
	\$ 125,325,613	\$ 521,818,482	\$ 396,492,869	24.0%

STUDENT CREDIT HOURS

FISCAL YEAR 2009-10 ESTIMATED				
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FISCAL YEAR 2008-09				
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Semester	Actual	Budget	Difference	% Variance
Summer (preliminary)	97,724	98,367	(643)	-0.65%
Fall (preliminary)	264,863	253,577	11,286	4.45%
Spring (target)	234,285	239,911	(5,626)	-2.35%
Total	596,872	591,855	5,017	0.85%

Actual	Budget	Difference	% Variance
90,587	98,367	(7,780)	-7.91%
252,725	253,577	(852)	-0.34%
239,911	239,911	-	0.00%
583,223	591,855	(8,632)	-1.46%

FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
EXPENDITURES BY CATEGORY AS OF SEPTEMBER 30, 2009

EXPENDITURES BY ACTIVITY - DOLLAR AMOUNTS

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2009-10				YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2008-09			
	Salaries & Benefits	OPS	Expense/ Other	Total	Salaries & Benefits	OPS	Expense/ Other	Total
Educational & General	\$ 32,246,839	\$ 3,417,051	\$ 22,175,149	\$ 57,839,039	\$ 33,432,910	\$ 3,450,045	\$ 15,430,481	\$ 52,313,436
Student Financial Aid	174,936	99,402	59,233,826	59,508,163	170,005	56,587	43,962,756	44,189,349
Sponsored Research/Grants	4,688,861	1,512,076	4,480,307	10,681,244	5,626,936	1,664,628	4,053,827	11,345,391
Auxiliary Enterprises	4,280,382	1,187,000	11,774,824	17,242,206	4,033,960	1,065,841	6,989,782	8,562,996
Athletics	993,207	56,714	2,894,794	3,944,715	1,047,442	84,586	3,699,094	4,831,123
Student Activities	121,972	184,372	555,314	861,658	103,482	150,799	216,618	689,012
Concessions			101,922	101,922	-	57,421	28,411	85,832
Total	\$ 42,506,196	\$ 6,456,615	\$ 101,216,136	\$ 150,178,947	\$ 44,414,736	\$ 6,529,908	\$ 74,380,969	\$ 125,325,613

EXPENDITURES BY ACTIVITY - PERCENT OF TOTAL

	FISCAL YEAR 2009-10 AS OF 9/30/2009				FISCAL YEAR 2008-09 AS OF 9/30/2008			
	Salaries & Benefits	OPS	Expense	Total	Salaries & Benefits	OPS	Expense	Total
Educational & General	55.8%	5.9%	38.3%	100.0%	63.9%	6.6%	29.5%	100.0%
Student Financial Aid	0.3%	0.2%	99.5%	100.0%	0.4%	0.1%	99.5%	100.0%
Sponsored Research/Grants	43.9%	14.2%	41.9%	100.0%	49.6%	14.7%	35.7%	100.0%
Auxiliary Enterprises	24.8%	6.9%	68.3%	100.0%	47.1%	12.4%	81.6%	141.2%
Athletics	25.2%	1.4%	73.4%	100.0%	21.7%	1.8%	76.6%	100.0%
Student Activities	14.2%	21.4%	64.4%	100.0%	15.0%	21.9%	31.4%	68.3%
Concessions	0.0%	0.0%	100.0%	100.0%	0.0%	66.9%	33.1%	100.0%
Total	28.3%	4.3%	67.4%	100.0%	35.4%	5.2%	59.4%	100.0%

**FLORIDA ATLANTIC UNIVERSITY
2008-09 UNIVERSITY OPERATING BUDGET
JULY 1, 2008 TO JUNE 30, 2009
FOURTH QUARTER REPORT**

Educational and General Operating Budget

Student Financial Aid Operating Budget

Grants and Contracts-Sponsored Research Operating Budget

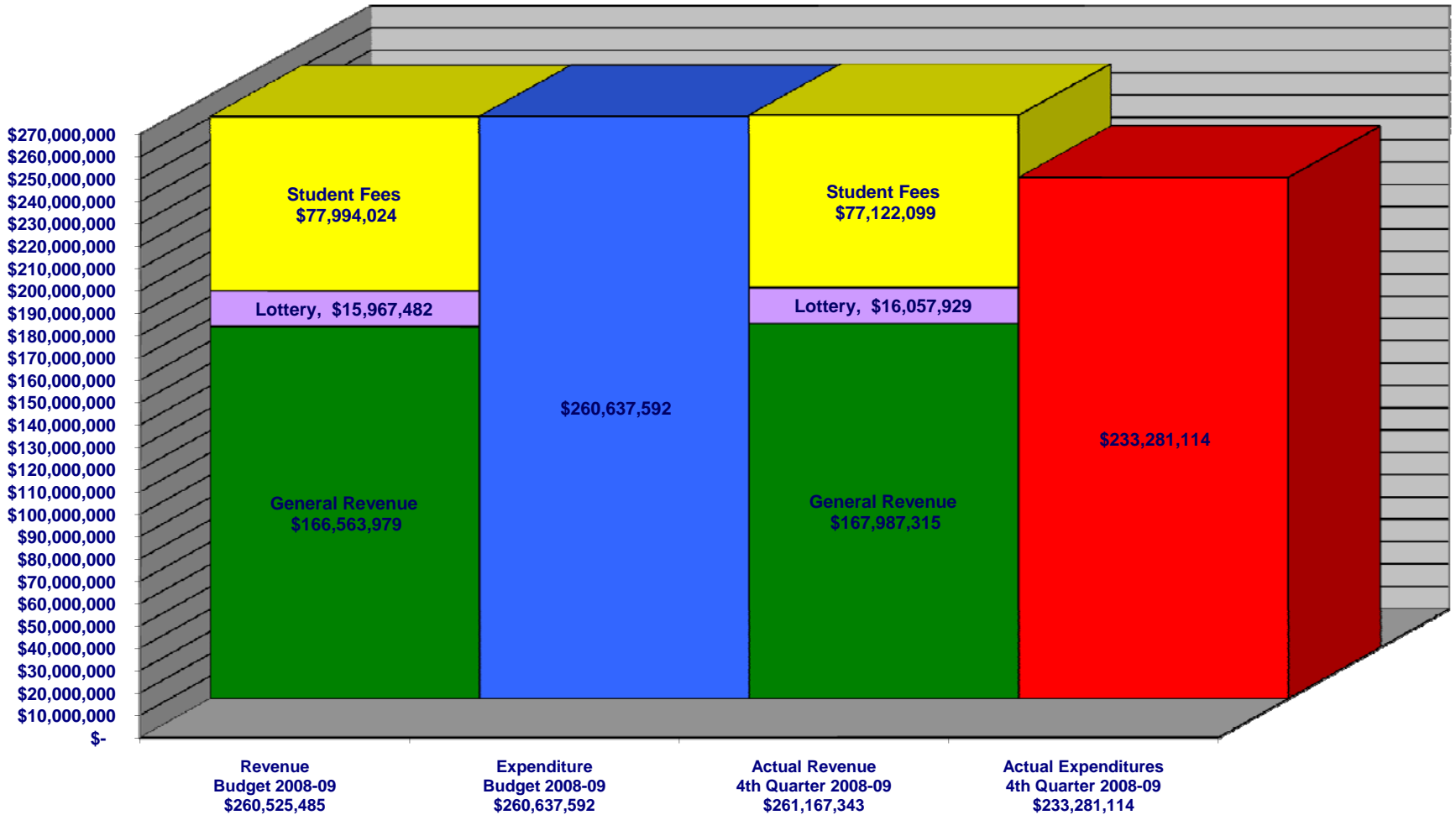
Auxiliary Enterprises Operating Budget

Athletics Local Operating Budget

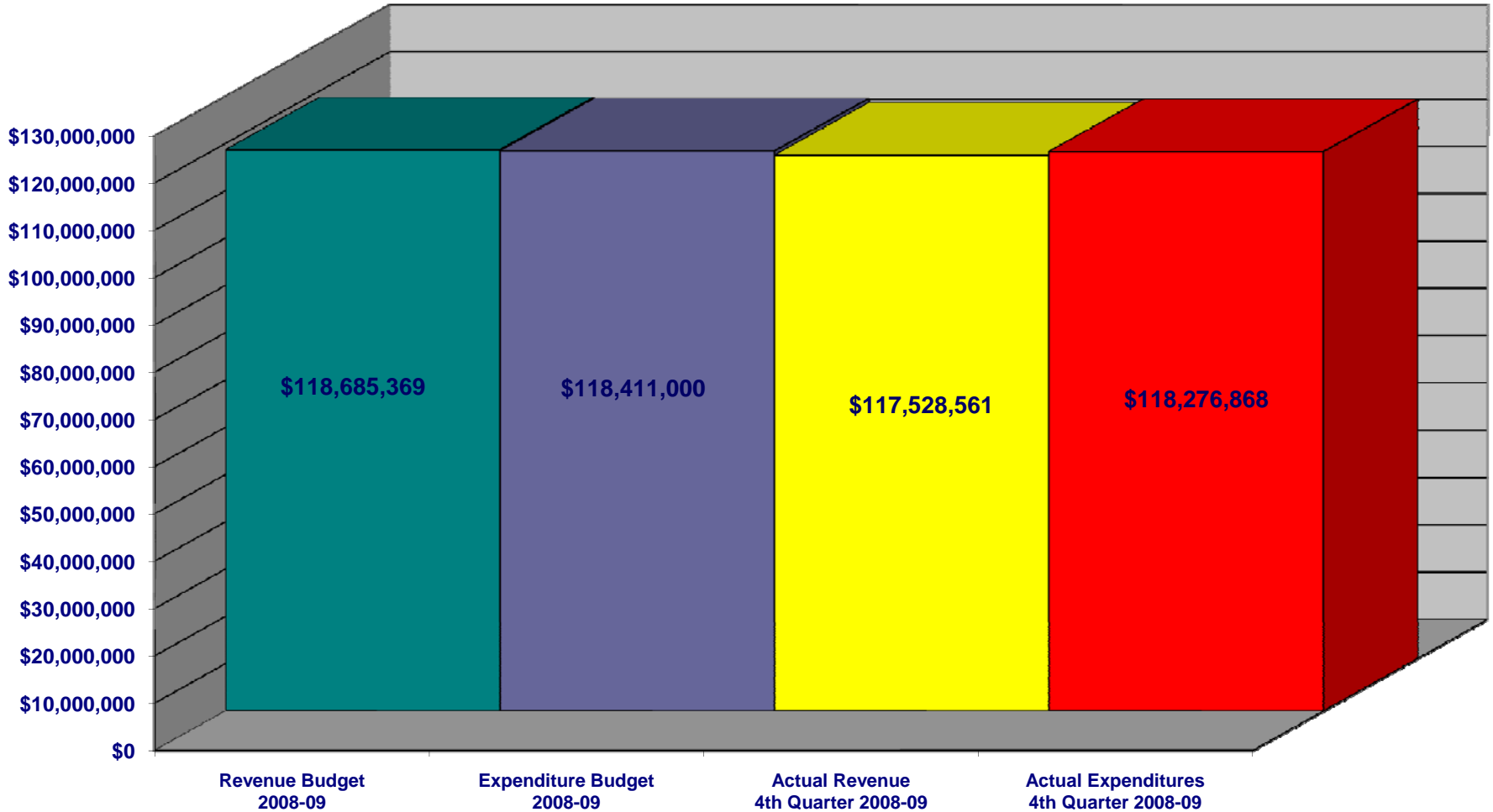
Student Government-Student Activities Operating Budget

Concessions Operating Budget

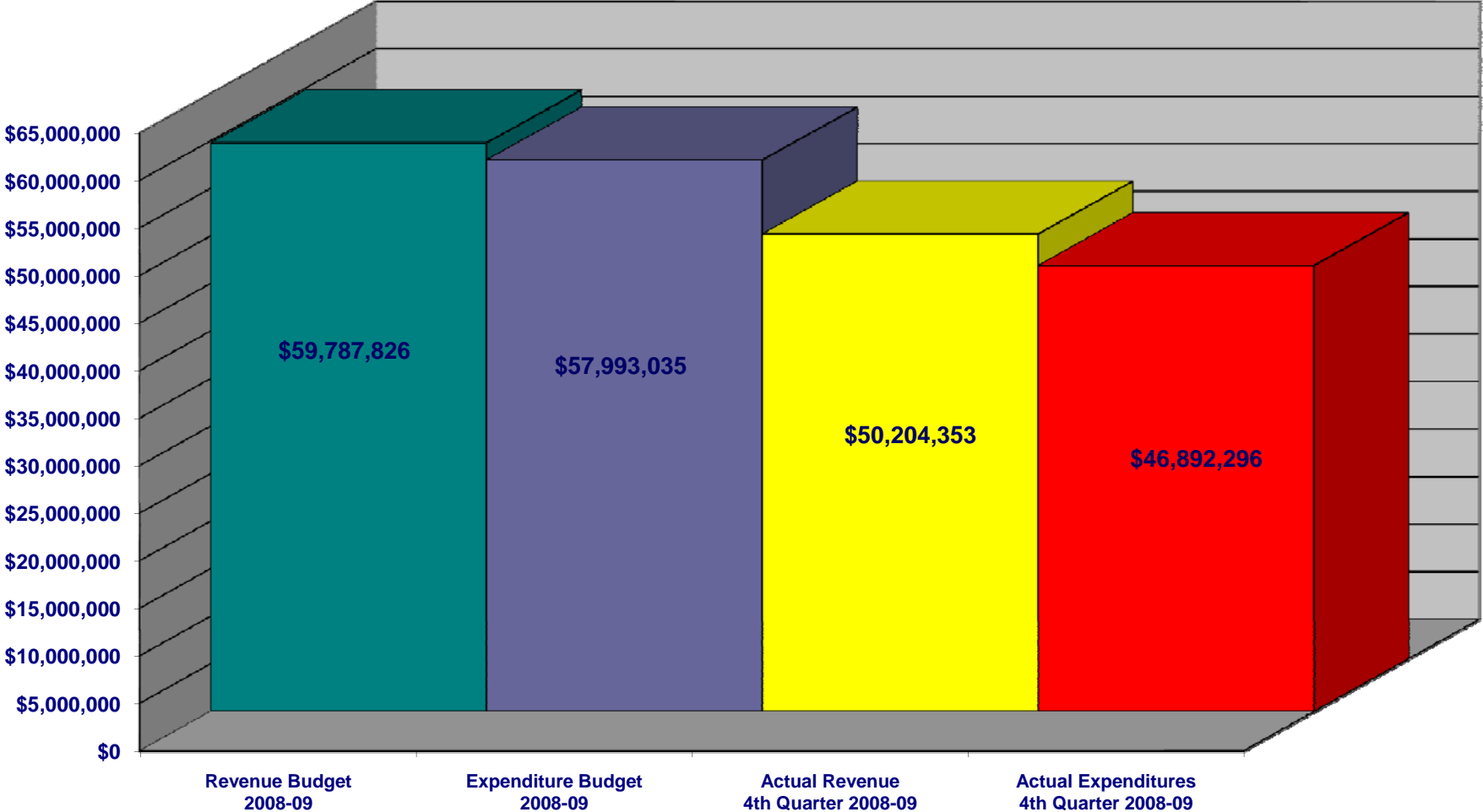
Florida Atlantic University Educational and General Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



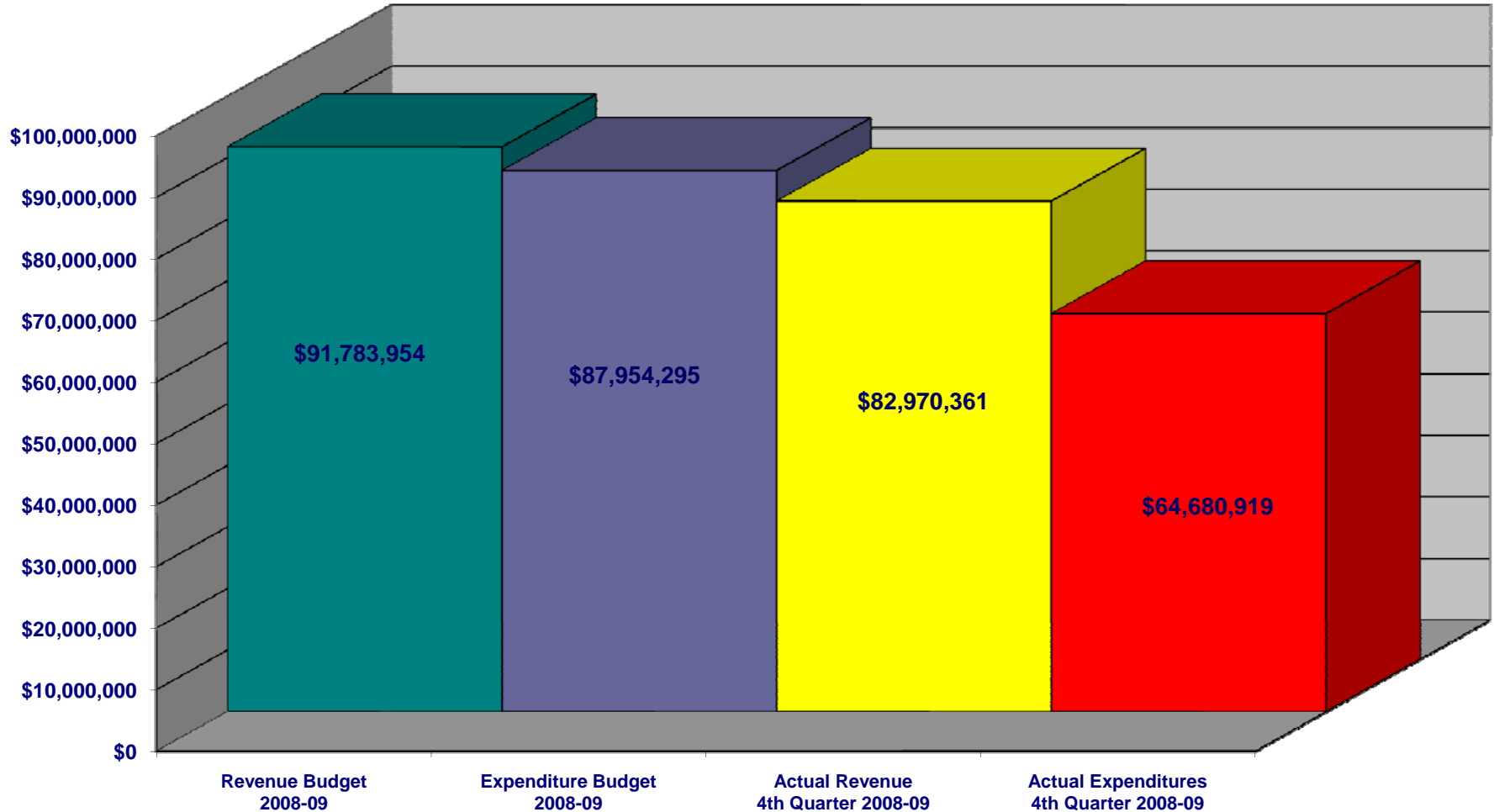
Florida Atlantic University Student Financial Aid Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



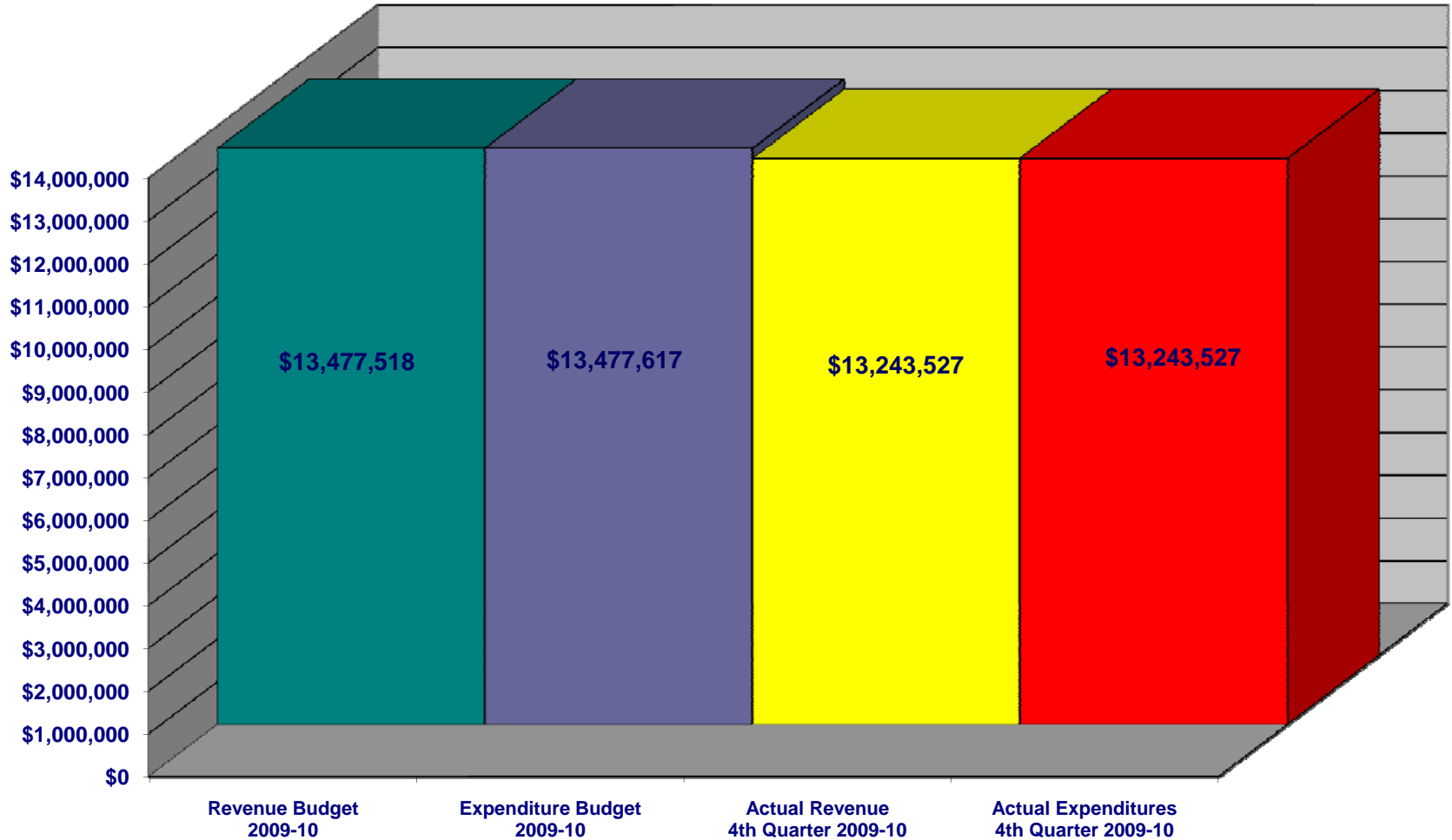
Florida Atlantic University Grants and Contracts Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



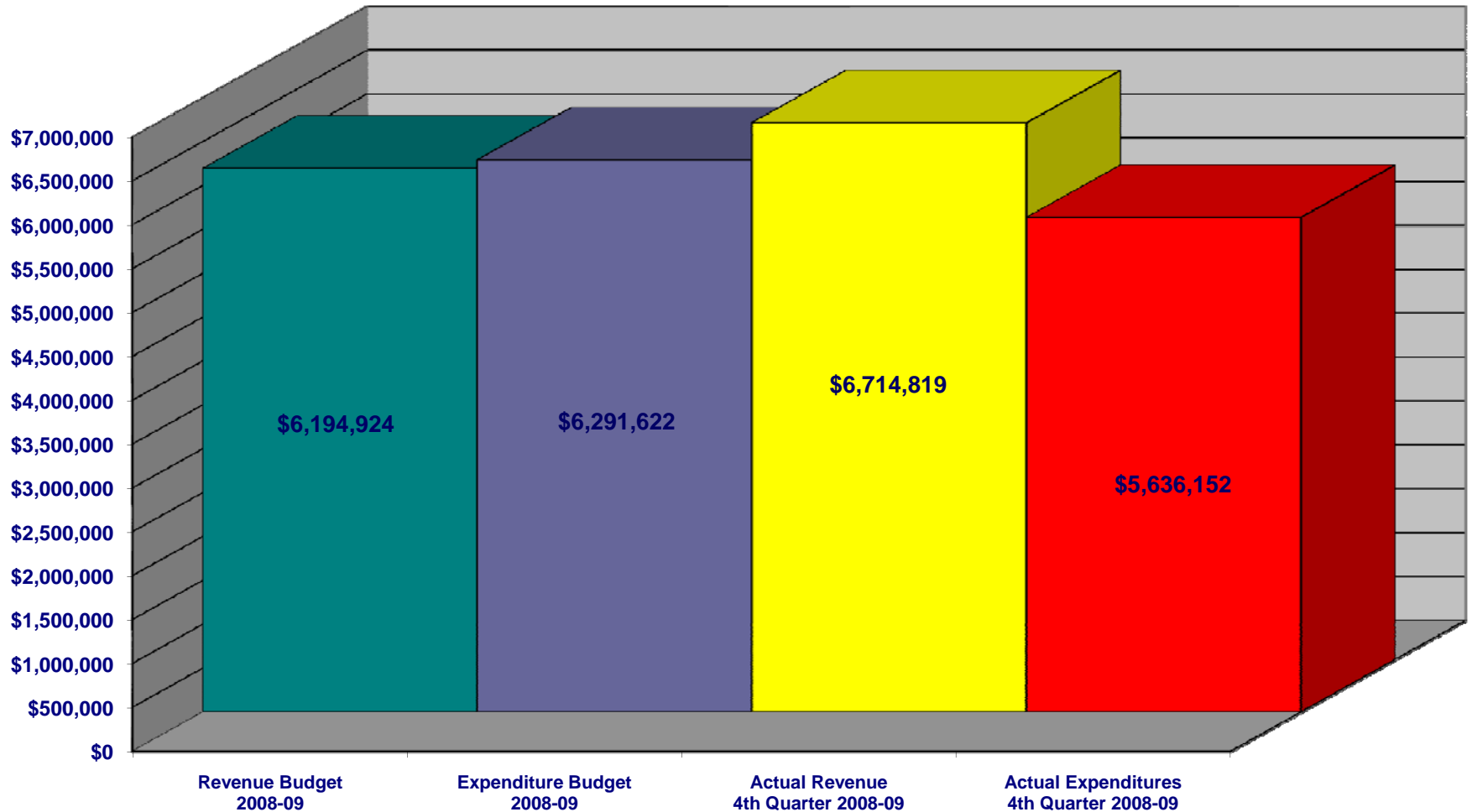
Florida Atlantic University Auxiliary Enterprises Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



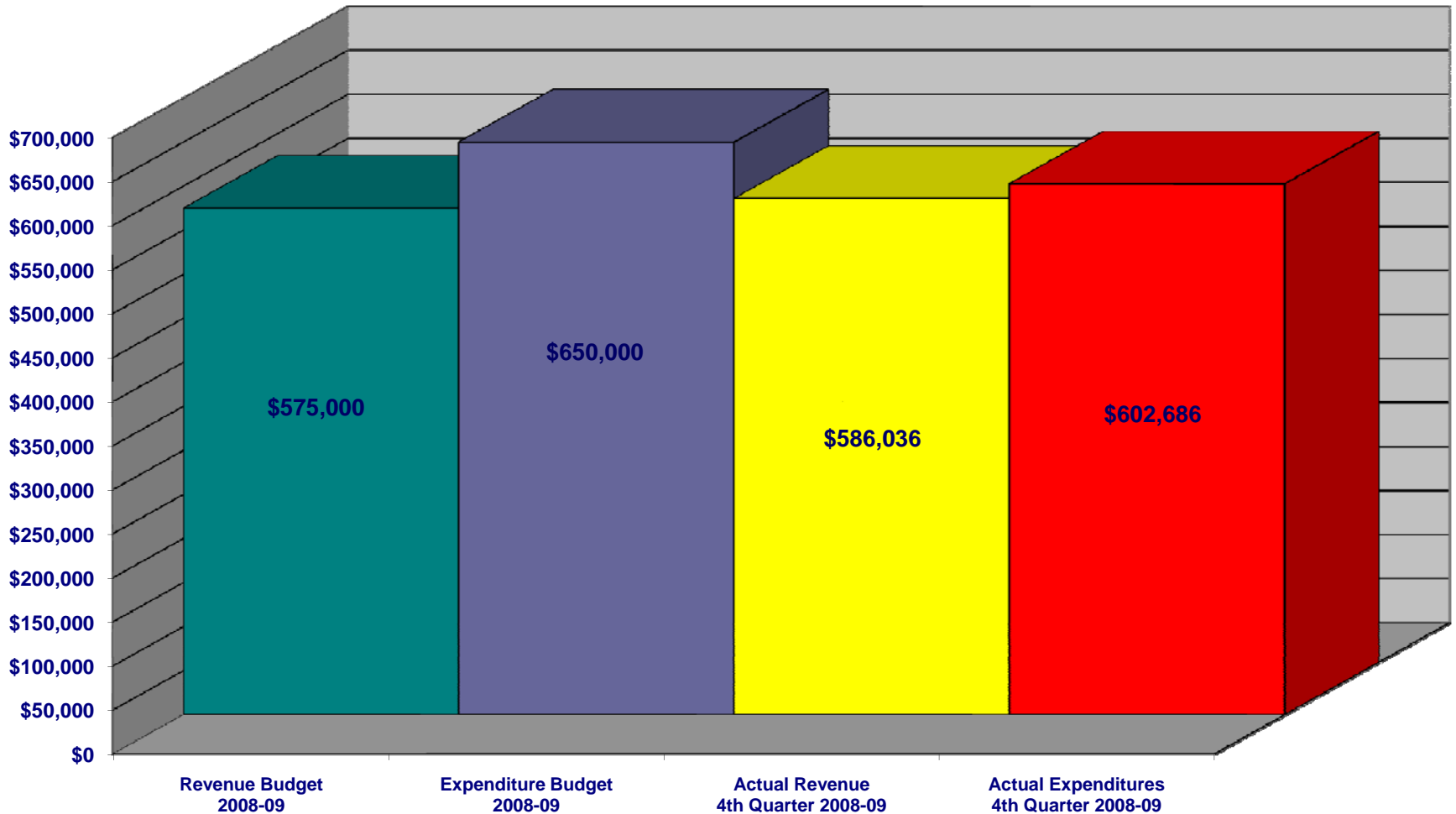
Florida Atlantic University Athletics Local Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



Florida Atlantic University Student Government – Student Activities Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



Florida Atlantic University Concessions Operating Budget July 1, 2008 – June 30, 2009 Fourth Quarter Report



FLORIDA ATLANTIC UNIVERSITY
OPERATING BUDGET STATUS
AS OF JUNE 30, 2009

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2008-09			
	Expenditures	Operating Budget	Remainder	% of Budget Spent
Educational & General	\$ 233,281,114	253,233,501	\$ 19,952,387	92.1%
Student Financial Aid	\$ 118,276,868	118,411,000	134,132	99.9%
Sponsored Research/Grants	\$ 46,892,296	59,980,353	13,088,057	78.2%
Auxiliary Enterprises	\$ 81,155,105	87,954,295	6,799,190	92.3%
Athletics	\$ 13,243,527	13,477,617	234,090	98.3%
Student Activities	\$ 5,636,152	6,291,622	655,470	89.6%
Concessions	\$ 602,686	650,000	47,314	92.7%
Total	\$ 499,087,748	\$ 539,998,388	\$ 40,910,640	92.4%

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2007-08			
	Operating Expenditures	Final Budget	Remainder	% of Budget Spent
Educational & General	\$ 235,536,468	\$ 258,329,084	\$ 22,792,616	91.2%
Student Financial Aid	\$ 104,939,738	122,951,300	18,011,562	85.4%
Sponsored Research/Grants	\$ 44,465,839	63,307,843	18,842,004	70.2%
Auxiliary Enterprises	\$ 64,680,919	63,391,982	(1,288,937)	102.0%
Athletics	\$ 13,107,017	13,236,185	129,168	99.0%
Student Activities	\$ 6,199,509	7,064,000	864,491	87.8%
Concessions	\$ 576,287	695,000	118,713	82.9%
Total	\$ 469,505,777	\$ 528,975,394	\$ 59,469,617	88.8%

STUDENT CREDIT HOURS

FISCAL YEAR 2008-09 AS OF 6/30/09

FISCAL YEAR 2007-08

Semester	Actual	Budget	Difference	% Variance
Summer (actual)	90,651	98,367	(7,716)	-7.84%
Fall (actual)	254,263	253,577	686	0.27%
Spring (actual)	238,029	239,911	(1,882)	-0.78%
Total	582,943	591,855	(8,912)	-1.51%

Semester	Actual	Budget	Difference	% Variance
Summer (actual)	98,236	97,754	482	0.49%
Fall (actual)	255,170	256,327	(1,157)	-0.45%
Spring (actual)	231,677	237,776	(6,099)	-2.57%
Total	585,083	591,857	(6,774)	-1.14%

EXPENDITURES BY ACTIVITY - DOLLAR AMOUNTS

	YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2008-09				YEAR - TO - DATE EXPENDITURES FISCAL YEAR 2007-08			
	Salaries & Benefits	OPS	Expense/ Other	Total	Salaries & Benefits	OPS	Expense/ Other	Total
Educational & General	\$ 159,568,142	\$ 18,915,404	\$ 54,797,568	\$ 233,281,114	\$ 158,196,441	\$ 19,461,022	\$ 57,879,005	\$ 235,536,468
Student Financial Aid	720,653	543,009	117,013,206	118,276,868	618,829	513,137	103,807,772	104,939,738
Sponsored Research/Grants	15,919,851	7,178,478	23,793,968	46,892,296	19,933,127	8,091,890	16,440,822	44,465,839
Auxiliary Enterprises	19,030,756	5,986,194	56,138,155	81,155,105	15,802,629	5,505,581	43,372,709	64,680,919
Athletics	4,545,588	422,130	8,275,808	13,243,527	4,485,223	431,151	8,190,643	13,107,017
Student Activities	551,564	909,451	4,175,137	5,636,152	357,978	927,974	4,913,557	6,199,509
Concessions	-	205,560	397,126	602,686		266,821	309,466	576,287
Total	\$ 200,336,554	\$ 34,160,225	\$ 264,590,969	\$ 499,087,748	\$ 199,394,227	\$ 35,197,576	\$ 234,913,974	\$ 469,505,777

EXPENDITURES BY ACTIVITY - PERCENT OF TOTAL

	FISCAL YEAR 2008-09 AS OF 6/30/09				FISCAL YEAR 2007-08 AS OF 6/30/09			
	Salaries & Benefits	OPS	Expense	Total	Salaries & Benefits	OPS	Expense	Total
Educational & General	68.4%	8.1%	23.5%	100.0%	67.2%	8.3%	24.6%	100.0%
Student Financial Aid	0.6%	0.5%	98.9%	100.0%	0.6%	0.5%	98.9%	100.0%
Sponsored Research /Grants	33.9%	15.3%	50.7%	100.0%	44.8%	18.2%	37.0%	100.0%
Auxiliary Enterprises	23.4%	7.4%	69.2%	100.0%	24.4%	8.5%	67.1%	100.0%
Athletics	34.3%	3.2%	62.5%	100.0%	34.2%	3.3%	62.5%	100.0%
Student Activities	9.8%	16.1%	74.1%	100.0%	5.8%	15.0%	79.3%	100.0%
Concessions	0.0%	34.1%	65.9%	100.0%	0.0%	46.3%	53.7%	100.0%
Total	40.1%	6.8%	53.0%	100.0%	42.5%	7.5%	50.0%	100.0%