



Revised Item: AF: I-3

AUDIT AND FINANCE COMMITTEE

Wednesday, April 30, 2008

SUBJECT: PROPOSAL TO INITIATE REGULATION PROMULGATION FOR BOARD OF TRUSTEES ESTABLISHED INCREASES IN STUDENT TUITION AND FEES FOR ACADEMIC YEAR 2008-2009.

PROPOSED COMMITTEE ACTION

Information only to consider a proposal to authorize the increase in graduate in-state and undergraduate out-of-state tuition; authorize the promulgation of the Tuition and Fee Regulations reflecting the BOT increases; and authorize the promulgation of the Tuition and Fee Regulations reflecting Legislative increases; and authorize the University President to amend the regulations, consistent with Board of Governors' directives and guidelines.

In order to maintaining consistency with the Legislative and Board of Governors' increases in undergraduate in-state tuition, the matriculation and non-resident (out-of-state) fees may be adjusted on a net neutral basis.

This issue will return to the Audit and Finance Committee for action in June 2008 with other fees requests.

BACKGROUND INFORMATION

The FAU Board of Trustees has the authority to increase graduate tuition and out-of-state tuition. The University is recommending a six percent increase in graduate in-state tuition and undergraduate out-of-state tuition. These increases will generate approximately \$1.4 million.

Graduate in-state tuition was increased five percent in 2007-2008, the same percentage as undergraduate in-state tuition. There were no increases in out-of-state tuition at either the graduate or undergraduate level in 2006-2007 and 2007-2008.

A six percent increase in graduate in-state and undergraduate out-of-state tuition will general the following amounts:

Graduate In-state	\$620,000
Undergraduate Out-of-state	\$775,000

An increase in graduate out-of-state tuition is not being recommended this year. Graduate out-of-state tuition in Florida remains among the highest in the country. Additionally, graduate student stipends for those students on assistantships would cost approximately \$325,000 of the \$380,000 generated.

Graduate in-state and undergraduate out-of-state tuition is currently below the SUS average. The six percent increase in graduate tuition is \$12.63 per credit hour, or \$151.56 per semester for a student taking 12 credit hours. The six percent increase in undergraduate out-of-state tuition is \$29.30 per credit hour, or \$351.60 per semester for students taking 12 credit hours.

IMPLEMENTATION PLAN/DATE

July 1, 2008.

FISCAL IMPLICATIONS

These increases will generate approximately \$1.4 million.

Supporting Documentation: N/A.

Presented by: Dr. Kenneth A. Jessell, Vice President for Finance

Phone: 561-297-3266