



Item: IX. AF: A-2

Wednesday, March 19, 2008

**SUBJECT: REQUEST FOR APPROVAL OF CAPITAL IMPROVEMENT TRUST FUND  
(CITF) PROJECTS.**

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**PROPOSED BOARD ACTION**

Provide approval of Capital Improvement Trust Fund (CITF) Projects.

**BACKGROUND INFORMATION**

On February 1, 2008, the Board of Governors notified universities that it approved an accelerated CITF release of funding for student related facilities such as recreational facilities, student unions and other projects that support student life on campus. As part of this acceleration, universities are requested to submit a list of proposed projects to the BOG no later than February 29, 2008 in order to be included on the 2008-2009 Legislative Budget Request.

**IMPLEMENTATION PLAN/DATE**

Upon approval by the Board of Trustees.

**FISCAL IMPLICATIONS**

Approved projects will be funded from SUS/BOG bond proceeds.

NOTE: A listing of projects will be distributed on or before the Audit and Finance Committee Meeting.

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**Supporting Documentation:** BOG Memorandum dated February 1, 2008.

**Presented by:** Dr Kenneth A. Jessell, Vice President for Financial Affairs

**Phone:** 561-297-3266

**Linda Elliott**

**From:** SUS-Submissions [SUS-Submissions@flbog.org]  
**Sent:** Friday, February 01, 2008 1:17 PM  
**To:** #SUS Data Administrators  
**Cc:** #SUS Budget Officers; #BOG Data Committee; #SUS Controllers; #SUS Council for Student Affairs; #SUS Council for Admin/Fin Affairs; #SUS University Facility Planners; Stapleton, Stephanie  
**Subject:** Data Request: Capital Improvement Fee Project List  
**Attachments:** D.CITF Inventory Effect of Project.xls; 1.CITF Total Amount.xls; 2.CITF University Alloc.xls; A.CITF Capital Projects List.xls; B.CITF Proj info sheet.doc; C.CITF private activity Worksheet.doc



## BOARD OF GOVERNORS STATE UNIVERSITY SYSTEM OF FLORIDA

325 West Gaines Street - Suite 1614 - Tallahassee, Florida - 32399-0400  
 Information Resource Management (850) 245-0418 - [www.flbog.org/irm](http://www.flbog.org/irm)

### MEMORANDUM

**DATE:** February 1, 2008  
**TO:** SUS Data Administrators  
**FROM:** Nancy McKee, Ph.D.  
 Vice Chancellor, Planning and Budgeting  
**THROUGH:** Ramon Padilla Jr., Director, IRM  
**SUBJECT:** Capital Improvement Fee Project List  
**DUE:** February 29, 2008

The Board of Governors, on January 24, 2008, approved an allocation from the Capital Improvement Fee Trust Fund (CITF) for inclusion in the 2008-09 Legislative Budget Request (LBR). At the meeting, the Board expressed its desire to release funds for CITF projects on an accelerated basis.

In order to accomplish an accelerated issuance of CITF bonds, it is critical that each university develop a proposed list of projects on an expedited basis. Therefore, we ask that each university submit a list of proposed projects no later than February 29, 2008. The Summary of Capital Improvement Fee Project List form is attached. The university's project list should consist of student-related facilities (such as recreational facilities, student unions and other projects that support student life on campus.)

2/1/2008

In developing the State University System Capital Improvement Fee project list request, an allocation consisting of both cash and bond proceeds in the amount of \$160,000,000 is being proposed. Recommended institutional distributions for this allocation are reflected in the attached documents.

The other additional forms, including the Project Information Sheet, a Worksheet for Calculation of Private Activity Project Cost and a Report of Changes in Facilities Inventory must be submitted no later than March 31, 2008.

The transmittal letter must indicate the date on which the Board of Trustees approved the projects. If the BOT will not be meeting prior to February 29, 2008, the UBOT Chair may indicate in the transmittal letter that approval will be sought at the next regularly scheduled meeting of the Board of Trustees. In order to issue the CITF bonds in an accelerated manner, UBOT approval must be obtained no later than April 15, 2008. Changes to the proposed project list made after April 15, 2008 may result in significant funding delays to the affected projects.

We are asking each university to use the attached template to submit the required information. The deadline to submit the Summary of Capital Improvement Fee Project List form and formal transmittal letter is **February 29, 2008**. All other required forms must be submitted by **March 31, 2008**. Please send all submissions to [SUS-SUBMISSIONS@flbog.org](mailto:SUS-SUBMISSIONS@flbog.org). Stephanie Stapleton and Chris Kinsley will be coordinating this effort and will be glad to address any questions concerning this request. You may contact either Ms. Stapleton at (850) 245-09606 or [Stephanie.Stapleton@flbog.org](mailto:Stephanie.Stapleton@flbog.org) or Mr. Kinsley at (850) 245-9607 or [Chris.Kinsley@flbog.org](mailto:Chris.Kinsley@flbog.org).

Thank you for your cooperation and assistance.

#### Attachments

c: CAFA  
 Council for Student Affairs  
 University Facilities Planners  
 University Controllers  
 University Budget Officers  
 BOG Data Committee

#### *Ramon Padilla Jr.*

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 Board of Governors  
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Attachment II

STATE UNIVERSITY SYSTEM OF FLORIDA  
Proposed 2008-09 Capital Improvement Fees Allocation (Cash plus Bonds)

Year	UF	FSU	FAMU	USF	FAU	UWF	UCF	FIU	UNF	FGCU	NCF	SUS TOTALS
July 1, 2007 Entitlement Balance (Cash on Hand - June 30, 2007)	\$ 5,461,377	\$ 9,382,226	\$ 1,777,075	\$ 4,144,241	\$ 4,347,982	\$ 2,091,132	\$ 10,212,581	\$ 1,830,543	\$ 629,471	\$ 1,688,101	\$ 220,093	\$ 41,784,822
Percent of Total Net Fee Collections Generated (2005-06 thru 2008-09)	15.8884%	14.2901%	4.1948%	16.5426%	7.8394%	3.1504%	16.0593%	13.4271%	5.4350%	2.8307%	0.3421%	100.000%
Additional Entitlement Based on Projected Revenue & Bond Proceeds 2005-06 Through 2008-09	\$ 18,762,523	\$ 16,893,044	\$ 4,958,838	\$ 19,555,881	\$ 9,267,330	\$ 3,724,307	\$ 18,984,575	\$ 15,872,913	\$ 6,424,948	\$ 3,346,374	\$ 404,437	\$ 118,215,180
<b>Proposed Cash and Bond Proceeds Allocation</b>	<b>\$24,243,900</b>	<b>\$26,275,270</b>	<b>\$6,735,913</b>	<b>\$23,700,122</b>	<b>\$13,615,312</b>	<b>\$5,815,439</b>	<b>\$29,197,156</b>	<b>\$17,703,456</b>	<b>\$7,054,419</b>	<b>\$5,034,475</b>	<b>\$624,539</b>	<b>\$160,000,000</b>

Note: The projected revenue amount is based on Interest Earnings and Excess Fee Collections plus estimated bond proceeds of \$104,035,000

## CAPITAL IMPROVEMENT TRUST FUND PROJECTS

### Boca Raton Campus

• Improvements/Renovation to Student Union	\$ 1,277,650	
• Campus Recreation and and Wellness - Phase I Advance	\$ 4,000,000	
• Campus Recreation and and Wellness - Phase II <sup>1</sup>	\$ 5,141,968	
<b>Sub-total</b>		<b>\$ 10,419,618</b>

### Davie Campus

• Student Union and Wellness Center Improvements	\$ 529,444	
• Renovation of Student Services area of the Liberal Arts Building	\$ 100,000	
• Create Green Space, Pedestrian Improvements, and Vehicle Purchase	\$ 420,000	
<b>Sub-total</b>		<b>\$ 1,049,444</b>

### Fort Lauderdale Campus

• Improvements to Student Activities Center, Lobby and Studio 728	\$ 150,000	
• Improvements to Pedestrian and Outdoor Meeting Areas	\$ 44,000	
<b>Sub-total</b>		<b>\$ 194,000</b>

### Jupiter Campus

• Construction of Fitness/Wellness Center	\$ 758,433	
• Renovation to Student Union	\$ 75,000	
<b>Sub-total</b>		<b>\$ 833,433</b>

### SeaTech Campus

• Construction of Covered Pavilion	\$ 80,000	
<b>Sub-total</b>		<b>\$ 80,000</b>

### Treasure Coast Campus

• Renovation to Student Life Building <sup>2</sup>	\$ 1,038,817	
<b>Sub-total</b>		<b>\$ 1,038,817</b>

<b>Total</b>		<b>\$ 13,615,312</b>
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<sup>1</sup> Includes \$500,000 from Broward Allocation of CITF to be Reallocated in the Next CITF Allocation.

<sup>2</sup> Includes \$300,000 from Broward Allocation of CITF to be Reallocated in the Next CITF Allocation.