



Item: AF: I-2

AUDIT AND FINANCE COMMITTEE

Wednesday, February 20, 2008

SUBJECT: REVIEW OF THE 2008 WORK PLAN FOR THE AUDIT AND FINANCE COMMITTEE.

PROPOSED BOARD ACTION

Information only.

BACKGROUND INFORMATION

Discussion will focus on reviewing a work plan for the Audit and Finance Committee for 2008. This work plan is important in order to establish a comprehensive process to streamline Committee actions, improve information provided to Audit and Finance Committee members, create comprehensive programs tied to the University's Strategic Plan, and to develop "value maximizing" decision-making to better serve students, faculty, staff and other constituencies of Florida Atlantic University.

IMPLEMENTATION PLAN/DATE

Various.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: 2008 Audit and Finance Committee Work Plan.

Presented by: Dr. Kenneth A. Jessell, Vice President for Financial Affairs

Phone: 561-297-3266

AUDIT AND FINANCE WORK PLAN 2008

Wednesday, February 20, 2008— AUDIT AND FINANCE COMMITTEE

Review of Second Quarter Financial Report (July 1, 2007 to December 31, 2007)
Approval of Requests for Material and Supplies Fees
Review of Audits
2007-2008 Operating Budget Update

Wednesday, March 19, 2008— BOT (SeaTech)

Athletics Workshop
Review of Second Quarter Financial Report (July 1, 2007 to December 31, 2007)

Wednesday, April 30, 2008— AUDIT AND FINANCE COMMITTEE

Review of Third Quarter Financial Report (July 1, 2007 to March 31, 2008)
2007-2008 Operating Budget Amendments
Consideration of proposals for fees (Local Fees, Housing, Slattery Child Development Center, Henderson School Activity Fees)
Review of Audits
Review of 2008-09 Legislative Appropriations
Update of 2008-09 Budget Construction Process
Approval of Requests for University/DSO Bonding Projects

Wednesday, May 14, 2008 – AUDIT AND FINANCE COMMITTEE

2007-2008 Operating Budget
2008-2009 Budget Construction Process
2008-2009 Legislative Appropriations

Wednesday, May 28, 2008— BOT (Treasure Coast)

2008-09 Budget Construction Process
Review of 2008-09 Legislative Appropriations
Approval of Requests for University/DSO Bonding Projects
Review of Third Quarter Financial Report (July 1, 2007 to March 31, 2008)

Wednesday, June 4, 2008— BOT BUDGET WORKSHOP

2008-09 Budget Construction
Review of 2008-09 Legislative Budget Request-*with Strategic Planning*
Review of 2008-09 Tuition and Fee Rules Promulgation

Wednesday, June 11, 2008— AUDIT AND FINANCE COMMITTEE

Approval of 2008-09 Local Fees
Approval of 2008-09 Tuition
Approval of 2008-09 Operating Budgets
Approval of 2008-09 Capital Budget
Approval of 2008-09 Tuition and Fee Rules
Approval of 2009-10 Legislative Budget Request-*with Strategic Planning*

Wednesday, June 18, 2008 – AUDIT AND FINANCE COMMITTEE

Approval of 2008-09 Local Fees
Approval of 2008-09 Tuition
Approval of 2008-09 Operating Budgets
Approval of 2008-09 Capital Budget
Approval of 2008-09 Tuition and Fee Rules
Approval of 2009-10 Legislative Budget Request-*with Strategic Planning*
Review of Diversity Report

Wednesday, June 25, 2008 – BOT CONFERENCE CALL

Approval of 2008-09 Local Fees
Approval of 2008-09 Tuition
Approval of 2008-09 Operating Budgets
Approval of 2008-09 Capital Budget
Approval of 2008-09 Tuition and Fee Rules
Approval of 2009-10 Legislative Budget Request
Review of Diversity Report

Wednesday, October 22, 2008 – AUDIT AND FINANCE COMMITTEE

Review of First Quarter Financial Report (July 1, 2008 to September 30, 2009) with Fourth Quarter 2007-2008
Review of Audits

Wednesday, November 12, 2008 – BOT (Fort Lauderdale)

Review of First Quarter Financial Report (July 1, 2008 to September 30, 2009) with Fourth Quarter 2007-2008

Wednesday, December 10, 2008 – AUDIT AND FINANCE COMMITTEE -- ONLY IF NEEDED