



FLORIDA ATLANTIC UNIVERSITY BOARD OF TRUSTEES

MINUTES
FAU BOARD OF TRUSTEES
Meeting by Conference Call
May 1, 2003

Chairman George Zoley convened the meeting at 5:03pm with the following members present:

Scott Adams, Nancy Blosser, William Bryant, Llwyd Ecclestone, Fred Hoffman, Ginny Miller, Pablo Paez and Sherry Plymale (Quorum present)

Also participating: President Frank T. Brogan, Senior Vice President for Finance and Interim Provost Ken Jessell, Vice President for Research and Graduate Studies Larry Lamanski, Executive Director of Florida Atlantic Research and Development Authority Scott Ellington, College of Business Dean Bruce Mallen

Report of the Affiliated Organizations Committee – Fred Hoffman, Chairman

The agenda for the meeting was read by Anthony Lombardo, Liaison to the Board, at the request of some members:

- A. Recommendation to Endorse Approval of Lease Agreement Between the Florida Atlantic Research and Development Authority (the "Authority") and the City of Deerfield Beach;
- B. Recommendation to Endorse Approval of the Lease Agreement between the Authority and Deerfield Research Park Ltd.
- C. Recommendation to Approve the Tenant Recommendation and Program Innovation Agreement ("TRAC Agreement")
- D. Recommendation to Approve Agreement for Affiliation Between Florida Atlantic University and the Authority ("Mike Arts Letter")
- E. Approval of Delegating to the President Authority to Sign the Agreement on Behalf of the Florida Atlantic University Board of Trustees and to Make Technical Changes and Amendments to the Agreements as Appropriate

A motion was made by Trustee Plymale to approve simultaneously all of the recommendations made by the Affiliated Organizations Committee. Trustee Ecclestone seconded.

Discussion: Trustee Adams asked for assurances that no conflicts of interest exist and that the agreements look out for the best interests of the university. President Brogan replied that many individuals worked on the agreements. They have made certain that there are no conflicts and that the best interests of the university are being served. Chairman Zoley stated that there are no discernable quantifiable standards or objectives – that only good faith on the part of all entities is required. President Brogan cited the importance of the annual review in keeping track that all expectations being fulfilled. Chairman Zoley inquired as to who is the responsible party on behalf of the FAU side. The president replied that the provost and vice president for research are required to enforce the agreements for the university.

The president informed the Board that the City Commission of Deerfield Beach had called a special meeting following this meeting of the Board to give their approval to the agreements.

There was no further discussion. The motion to approve simultaneously all of the recommendations of the Affiliated Organizations Committee passed unanimously.

Meeting was adjourned at 5:15pm.